



Brahmaputra Infrastructure Ltd.

Registered Office: Brahmaputra House, A-7, Mahipalpur (NH 8-Mahipalpur Crossing), New Delhi-110037
Phones: 91-11-42290200 (50 Lines) Fax: 91-11-41687880, 26787068
E-mail: delhi@brahmaputragroup.com web: www.brahmaputragroup.com
CIN:L55204DL1998PLC095933

Ref: Company Scrip Code: 535693

Dated: 14.02.2023

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
1st Floor Dalal Street,
Mumbai - 400001

Dear Sir,

Subject: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter Ended December 31, 2022.

With the reference to the above cited subject, we wish to inform you that in the just concluded meeting at 12.15 PM of the Board of Directors of the Company inter-alia the following items:

1. Un-Audited Financial Results (both standalone and consolidated) of the company for the quarter ended 31st December 2022 which were reviewed by the audit committee and approved by the Board.
2. Review the Related Party Transactions of 3rd Quarter and Prior approval on related party transactions of 4th Quarter FY 2022-23.
3. Approve the names for authorized representatives for signing new Joint Ventures, Banking & appear before arbitration , courts and in the office of various authorities.

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4. Approve and adopt all the resolutions those are passed by circulation between the period of last board meeting to till date meeting.

We request you to take note of the same.

For Brahmaputra Infrastructure Limited

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Raktim Acharjee
Whole Time Director
Din : 06722166



GOYAL NAGPAL & CO
CHARTERED ACCOUNTANTS
OFFICE : 20 - A Street No. 6, Dheeraj Vihar, Karala
NEW DELHI-110081
OFFICE NO. 9811952775
EMAIL : goyalnagpal01@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Brahmaputra Infrastructure Limited,**

1. We were engaged to review the accompanying statement of standalone unaudited financial results of Brahmaputra Infrastructure Limited ('the Company') for the quarter ended December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement Principles laid down in Indian accounting standard 34, Interim Financial Reporting ('Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 ("the Act'), and other accounting Principles generally accepted in India and is in compliance with the presentation and disclosure requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **As stated in:**

During the quarter ended company has not made provision for interest on borrowing which was not paid for the quarter under audit. This constitute a departure from the Indian Accounting Standards-37 "Provisions, Contingent Liabilities and Contingent Assets" referred to in section 133 of the Companies Act, 2013. Sum of Rs. 7.87 crore has not been provided from the interest expenses resulting in understatement of expenses and over statement of Net profit before Tax. Balance in "Other Equity" in the Balance sheet is overstated by the said amount. The management has also disclosed the facts at Note No. 11 to the accounts under reference.



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Our audit report dated 14 September 2022 on the standalone financial results of the Company for the year ended 30 September 2022 and for the quarter ended 31 December 2022, respectively, was also qualified in respect of this matter.

5. Emphasis of Matter

We draw attention to the following matters in the standalone Ind AS financial statements:

- (i) Note No. 10 to the accompanying Statement, regarding uncertainties relating to recoverability of Slow Moving work-in-progress (Inventories), trade receivables, Retention/withheld by clients Receivables amounting and Claims Receivables to ₹ 46.53 crore, ₹ 12.26 crore, ₹ 9.03 Crore, ₹ 17.87 Crore respectively, as at 31 December 2022, which represent various claims raised in the earlier years in respect of projects substantially closed and where the claims are currently under negotiation/s / discussions / arbitration / litigation. Based on legal opinion / past experience with respect to such claims, management is of the view that the aforementioned majority of the balances are fully recoverable.

Our report is not modified on above matters.

6. Other Matters

- (i) The company is required to take Impact of 15 Joint Operations for the financial year 2021-22 as well as for the quarter ended 31st December, 2022 as per accounting principles laid under Ind AS 111 "Joint Arrangement". However till reporting date as at 31st December 2022, the company has not taken Impact of these operations in the financial statements.

Our Conclusion on the Statement is not modified in respect of the above matters.

For GOYAL NAGPAL & CO,
Chartered Accountants,
FRN – 018289C

VIRENDER
NAGPAL

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VIRENDER NAGPAL
Date: 2023.02.14
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(CA Virender Nagpal)
Partner
Membership No. – 416004
UDIN: **23416004BGUORY6644**
Date: February 14, 2023
Place: Delhi



Brahmaputra Infrastructure Limited

Regd. Off.: Brahmaputra House, A-7, Mahipalpur (NH-8 Crossing), New Delhi-110 037

CIN : L55204DL1998PLC095933

Un-Audited Standalone Financial Results for the Quarter Ended December 31, 2022

(Rs. In Crores Except EPS)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income From Operations						
	a) Net Sales / Income from Operations	55.69	38.77	50.88	135.99	105.78	160.13
	b) Other Operating Income	0.12	0.11	1.42	0.31	6.06	2.47
	Total Income from operations (net)	55.81	38.88	52.30	136.29	111.84	162.60
2	Expenses						

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	(a) Cost of materials consumed & Construction expenses	24.77	20.70	12.18	61.47	44.61	63.47
	b) Changes in inventories of finished goods and work in progress	13.00	6.06	22.31	36.98	31.31	49.55
	c) Employee benefits expense	0.97	0.95	0.77	2.85	2.60	3.47
	d) Finance costs	10.15	3.82	9.98	16.92	15.80	19.74
	e) Depreciation and amortisation expense	0.53	0.57	0.51	1.71	1.72	3.08
	f) Other expenses	3.20	2.65	5.49	6.60	9.56	14.83
	Total Expenses	52.62	34.75	51.23	126.53	105.60	154.14
3	Profit/(loss) before exceptional items and tax	3.20	4.13	1.07	9.77	6.23	8.46
4	Exceptional items	0.05	0.04	(3.24)	0.19	0.11	(0.91)
5	Profit/ loss before tax	3.14	4.09	4.31	9.57	6.13	9.37
6	Tax Expenses	(0.13)	1.56	0.15	1.09	0.07	4.05
	Current Tax	0.45	0.61	0.15	1.33	0.92	1.64

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	Deferred Tax Charge/(Credit)	(0.58)	1.27	-	0.07	(0.85)	(1.69)
	Income tax relating to earlier years	-	(0.31)		(0.31)		4.10
	Profit/(loss) for the year	3.27	2.53	4.16	8.48	6.05	5.32
7	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss	0.00	0.00	0.00	0.00	0.00	-0.04
	(ii) Items that will be reclassified subsequently to Profit or Loss						
8	Total Comprehensive Income for the year	3.28	2.53	4.16	8.48	6.05	5.28
9	Paid- up Equity share capital	29.01	29.01	29.01	29.01	29.01	29.01

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	(Face value of Rs.10/- each)						
10	Reserves excluding Revaluation Reserve as per Balance sheet of previous				124.06	116.35	115.57
11	Earnings per share (Before & after extraordinary Items)	1.13	0.87	1.44	2.92	2.09	1.82

For Brahmaputra Infrastructure Limited

Date : 14.02.2023

Place : New Delhi

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Raktim Acharjee
Whole Time Director
Din : 06722166



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CIN : L55204DL1998PLC095933

Un-Audited Standalone Segment Reporting for the Quarter Ended December 31, 2022

(Rs. In Crores)

S. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
S. No.	Particulars						
(i)	Segment Revenue:						
a)	EPC Divison	52.82	34.86	49.22	126.28	104.13	149.33
b)	Real Estate Division & Other income	3.00	4.01	3.08	10.01	7.71	13.27
	Total	55.82	38.87	52.30	136.29	111.84	162.60
(ii)	Segment Results						
	Profit/(Loss) before						
	tax after exceptional						
	items						
a)	EPC Divison	5.92	1.11	2.15	6.91	2.59	1.68
b)	Real Estate Division	(2.79)	2.98	2.17	2.66	3.53	7.69
	Total	3.14	4.09	4.31	9.57	6.12	9.37
(iii)	Segment Assets						

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a)	EPC Divison				497.00	470.45	468.32
b)	Real Estate Division				103.46	107.48	106.83
	Total				600.46	577.93	575.15
(iv)	Segment Liabilities						
a)	EPC Divison				396.89	375.54	373.86
b)	Real Estate Division				50.49	57.01	56.70
	Total				447.38	432.55	430.56

For Brahmaputra Infrastructure Limited

Date : 14.02.2023

Place : New Delhi

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Raktim Acharjee
Whole Time Director
Din : 06722166

Notes:

- 1 The Standalone Un-Audited Financial Results of the Company of FY 2022-23 (Q-3) have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 3 of the Companies (Indian Accounting Standards), Rules, 2015 and the companies (Indian Accounting Standards) Amendment Rules, 2015, The above Un-Audited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting concluded on February 14, 2023.
- 2 There is continuous growth in the rental Income of "Shopping Mall City Centre" after the Second wave of Covid-19, as on dated 31st December 2022, Shopping Mall is fully operational at available capacity. Till Date Company have more than 150 Brands in a City Centre Shopping Mall, for more details you can access the website of the link <https://brahmaputragroup.com/city-center/>
- 3 During the quarter under review Company has executed towards the complete repayment on the remaining Term Loan of Shopping Mall City Centre. Now Respective Investment Property Namely " Shopping Mall City Centre" have become debt free on dated 19.01.2023. Hence, Now there is no loan outstanding on Real Estate Segment of the Company.
- 4 Till 31st Dec 2022, there are various arbitration claims announced in the favour of the company and its Joint Operations / Ventures where company is active partner, Part payment of the settled claims already submitted by the department before respective courts/ authorities Company is in under process to arrange the respective Bank Guarantees to release that amount from respective authorities which make possible for further debt reduction of the lenders.
- 5 In respect of the ongoing arbitration matters company have an estimation that in next 12-18 months all litigation pertaining to the EPC arbitration matters will be complete at the the stage of arbitrator.
- 6 The Company has outstanding obligations payable to lenders and in respect of loan arrangements where certain amounts have also fallen due. The Company is confident of meeting of all the obligations by way of time bound monetisation of its assets and receipt of various claims and accordingly, notwithstanding the dependence on these material uncertain events the Company continues to prepare the Standalone Financial Results on a going concern basis.
- 7 AS per Ind AS 108 "Operating Segment", the company has reported two segments namely - (a) EPC Division (b) Real Estate Division. EPC segment render comprehensive, value added services in construction, erection and commissioning. Real Estate segment render development of Real Estates Projects.
- 8 Previous quarters / year figures have been regrouped / rearranged, wherever considered necessary.

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- 9 Gain / (loss) on fair valuation of equity instruments' represents movement in carrying value of financial assets (investments) measured at fair value through Other comprehensive income.
- 10 Slow Moving work-in-progress (Inventories), trade receivables, Retention/withheld by clients Receivables amounting and Claims Receivables to ₹ 46.53 crore, ₹ 12.26 crore, ₹ 9.03 Crore, ₹ 17.87 Crore respectively, as at 31 December 2022, which represent various claims raised in the earlier years in respect of projects substantially closed and where the claims are currently under negotiation//s / discussions / arbitration / litigation. Based on legal opinion / past experience with respect to such claims, management is of the view that the aforementioned majority of the balances are fully recoverable
- 11 Company (M/s Brahmaputra Infrastructure Limited) is in continuous process for Debt reduction of the company, We have already executed OTS with four banks of Consortium of lenders till 31 December 2022 , Now company is under Process for Implementation of the Plan with remaining Consortium of lenders and the respective plan will be likely to be implement in Q-4 of FY 2022-23. During the FY 2022-23 (Q-3) under review the company has debited the finance cost upon the actual interest served basis to remaining consortium of lenders.
- 12 Due to a complete loan repayment in this quarter pertaining to the Investment Property Namely " Shopping Mall City Centre" there is loss in the earning of Real Estate Segment during the quarter under review.
- 13 The Un-Audited financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The Audit Committee has reviewed these results and the Board of Directors have approved the above Un-Audited standalone financial results at their meetings concluded on 14 February, 2023.

For and on behalf of Board of Directors

Place : New Delhi
Date : 14.02.2023

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Raktim Acharjee
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Brahmaputra Infrastructure Limited,**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Brahmaputra Infrastructure Limited ("the Holding") and Which includes jointly controlled operations and its subsidiaries (together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its Subsidiaries and joint ventures for the quarter ended 31st December, 2022 and consolidated year to date results for the period from 1st April 2022 to 31st December 2022, being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2022 and the corresponding period from 1st April 2022 to 31st December 2022, as reported in these financial results have been approved by the Holding's Board of Directors, but have not been subjected to audit or review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. As stated in:

During the quarter ended company has not made provision for interest on borrowing which was not paid for the quarter under audit. This constitute a departure from the Indian Accounting Standards-37 "Provisions, Contingent Liabilities and Contingent Assets" referred to in section 133 of the Companies Act, 2013. Sum of Rs. 7.87 crore has not been provided from the interest expenses resulting in understatement of expenses and over statement of Net profit before Tax. Balance in "Other Equity" in the Balance sheet is overstated by the said amount. The management has also disclosed the facts at Note No. 11 to the accounts under reference.

Our audit report dated 14 September 2022 on the standalone financial results of the Company for the year ended 30 September 2022 and for the quarter ended 31 December 2022, respectively, was also qualified in respect of this matter.

5. The Statement includes the results of the following entities:

Subsidiaries:

1. Brahmaputra Concrete Private Limited
2. Brahmaputra Concrete (Bengal) Private Limited

Joint Controlled Entities:

1. DRA BLA BCL (JV)
2. BIL BLA GSCO (JV)
3. GPL BCL (JV)

6. Emphasis of Matter

We invite attention to the following matters in the notes to the statement:

- (i) Note No. 10 to the accompanying Statement, regarding uncertainties relating to recoverability of Slow Moving work-in-progress (Inventories), trade receivables, Retention/withheld by clients Receivables amounting and Claims Receivables to ₹ 46.53 crore, ₹ 12.26 crore, ₹ 9.03 Crore, ₹ 17.87 Crore respectively, as at 31 December 2022, which represent various claims raised in the earlier years in respect of projects substantially closed and where the claims are currently under negotiation//s / discussions / arbitration / litigation. Based on legal opinion / past experience with respect to such claims, management is of the view that the aforementioned majority of the balances are fully recoverable.



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Our report is not modified on above matters.

(i) Other Matters

1. The company is required to take Impact of 15 Joint Operations for the Qtr ended 31st December, 2022 per accounting principles laid under Ind AS 111 "Joint Arrangement". However till reporting date 31st December' 2022 the company has not been taken Impact of its financial statements.
2. We did not review the interim financial statements of 3 joint Ventures included in the consolidated unaudited interim financial statements of the entities included in the Group, whose Total net Profit after tax of Rs. 0.12 Crores and total comprehensive Income of Rs. 0.12 Crores for the quarter ended 31st December 2022 as considered in the respective consolidated unaudited interim financial statements of the entities included in the Group. The interim financial statements of these joint Ventures have been reviewed by other auditors/ Management whose reports have been furnished to us or other auditors, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint Ventures, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above
3. We did not review the interim financial statements of 2 subsidiaries included in the consolidated unaudited financial statements, whose interim financial statements (after eliminating intra group transactions total revenues of Rs. NIL total net loss after tax of Rs. 0.01 Crores and total comprehensive loss of Rs. 0.01 Crores for the quarter ended 31st December, 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net Profit after tax of Rs. 0.12 Crores and total comprehensive Profit of Rs. 0.12 Crores for the quarter ended 31st December, 2022, as considered in the consolidated unaudited financial results, in respect of 2 Subsidiaries and 3 Joint Ventures, whose interim financial results have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose financial have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



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Our Conclusion on the Statement is not modified in respect of the above matters

For GOYAL NAGPAL & CO,
Chartered Accountants,
FRN – 018289C

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Date: 2023.02.14
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(CA Virender Nagpal)
Partner
Membership No. – 416004
UDIN: **23416004BGUORZ6321**
Date: February 14, 2023
Place: Delhi



Brahmaputra Infrastructure Limited

Regd. Off.: Brahmaputra House, A-7, Mahipalpur (NH-8 Crossing), New Delhi-110 037

CIN : L55204DL1998PLC095933

Un-Audited Consolidated Financial Results for the Quarter Ended December 31, 2022

(Rs. In Crores Except EPS)

S. No.	Particulars		Quarter ended		Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income From Operations						
	a) Net Sales / Income from Operations	55.69	38.77	50.87	135.99	105.79	160.13
	b) Other Operating Income	0.12	0.11	1.43	0.31	6.05	4.19
	Total Income from operations (net)	55.81	38.88	52.30	136.29	111.84	164.32

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2	Expenses						
	(a) Cost of materials consumed & Construction	24.77	20.70	12.18	61.47	44.61	63.47
	b) Changes in inventories of finished goods and work-in-	13.00	6.06	22.31	36.98	31.31	49.55
	c) Employee benefits expense	0.97	0.95	0.78	2.85	2.61	3.47
	d) Finance costs	10.15	3.82	9.97	16.92	15.79	19.74
	e) Depreciation and amortisation expense	0.56	0.56	0.51	1.72	1.74	3.11
	f) Other expenses	3.20	2.65	5.49	6.60	9.57	14.84
	Total Expenses	52.64	34.74	51.24	126.54	105.63	154.18
3	Profit/(loss) before exceptional items and tax	3.17	4.14	1.06	9.75	6.21	10.14

4	Exceptional items	0.06	0.04	(3.24)	0.19	0.10	(0.91)
5	Profit/(loss) before share profit of equity accounted investee and tax	3.11	4.10	4.30	9.56	6.11	11.05
6	Share of net profit of associates accounted for using the equity method & Extraordinary	0.03	-	0.10	0.12	0.22	0.11
7	Profit/ loss before tax	3.14	4.10	4.40	9.67	6.33	11.16
8	Tax Expenses	(0.14)	1.56	0.14	1.09	0.07	4.05
	Current Tax	0.45	0.61	0.14	1.33	0.92	1.64
	Deferred Tax Charge/(Credit)	(0.58)	1.27		0.07	(0.85)	(1.69)
	Income tax relating to earlier years	-	(0.31)		(0.31)		4.10
	Profit/(loss) for the year	3.28	2.54	4.26	8.58	6.26	7.11

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9	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit and Loss	0.00	0.00	0.00	0.00	0.00	-0.04
	(ii) Items that will be reclassified subsequently to Profit and Loss						
10	Total Comprehensive Income for the year	3.28	2.54	4.26	8.58	6.26	7.07
11	Paid- up Equity share capital	29.01	29.01	29.01	29.01	29.01	29.01
	(Face value of Rs.10/- each)						

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12	Reserves excluding Revaluation Reserve as per Balance sheet of previous				124.06	116.35	135.67
13	Earnings per share (Before & after extraordinary Items)	1.13	0.87	1.47	2.96	2.16	2.44

For Brahmaputra Infrastructure Limited

Date : 14.02.2023

Place : New Delhi

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Raktim Acharjee
Whole Time Director
Din : 06722166



Brahmaputra Infrastructure Limited

Regd. Off.: Brahmaputra House, A-7, Mahipalpur (NH-8 Crossing), New Delhi-110 037

CIN : L55204DL1998PLC095933

Un-Audited Consolidated Segment Reporting for the Quarter Ended December 31, 2022

S. No.	Particulars	Quarter ended			Nine Month Ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
S. No.	Particulars						
(i)	Segment Revenue:						
a)	EPC Divison	52.81	34.87	49.22	126.28	104.13	149.33
b)	Real Estate Division & Other income	3.00	4.01	3.08	10.01	7.71	14.99
	Total	55.81	38.88	52.30	136.29	111.84	164.32
(ii)	Segment Results						
	Profit/(Loss) before tax after exceptional items						
a)	EPC Divison	5.94	1.11	2.24	7.02	2.80	1.79
b)	Real Estate Division	(2.80)	2.99	2.16	2.65	3.53	9.37
	Total	3.14	4.10	4.40	9.67	6.33	11.16

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(iii)	Segment Assets						
a)	EPC Divison						490.77
b)	Real Estate Division						106.83
	Total						597.60
(iv)	Segment Liabilities						
a)	EPC Divison						376.21
b)	Real Estate Division						56.70
	Total						432.91

For Brahmaputra Infrastructure Limited

Date : 14.02.2023

Place : New Delhi

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Whole Time Director

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Notes:

- 1 The Consolidated Un-Audited Financial Results of the Company for the FY 2022-23 (Q-3) have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 3 of the Companies (Indian Accounting Standards), Rules, 2015 and the companies (Indian Accounting Standards) Amendment Rules, 2015, The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting concluded on February 14, 2023.
- 2 There is sharp recovery in the rental Income of "Shopping Mall City Centre" after the Second wave of Covid-19 , as on dated 31st December 2022, Shopping Mall is fully operational at available capacity.
- 3 During the quarter under review Company has executed towards the complete repayment on the remaining Term Loan of Shopping Mall City Centre. Now Respective Investment Property Namely " Shopping Mall City Centre" have become debt free on dated 19.01.2023. Hence, Now there is no loan outstanding on Real Estate Segment of the Company.
- 4 Till 31st December 2022, there are various arbitration claims announced in the favour of the company and its Joint Operations / Ventures where company is active partner, Part payment of the settled claims already submitted by the department before respective courts/ authorities .Company is under process to arrange the respective Bank Guarantees to release that amount from respective authorities which make possible for further debt reduction of the lenders.
- 5 In respect of the ongoing arbitration matters company have an estimation that in next 18 months all litigation pertaining to the EPC arbitration matters will be complete at the stage of arbitrator.
- 6 The Company has outstanding obligations payable to lenders and in respect of loan arrangements where certain amounts have also fallen due. The Company is confident of meeting of all the obligations by way of time bound monetisation of its assets and receipt of various claims and accordingly, notwithstanding the dependence on these material uncertain events the Company continues to prepare the Un- Audited Consolidated Financial Results on a going concern basis.
- 7 As per Ind AS 108 "Operating Segment", the company has reported two segments namely - (a) EPC Division (b) Real Estate Division. EPC segment renders comprehensive, value added services in construction, erection and commissioning. Real Estate segment renders development of Real Estate Projects. Other Investments/assets and Income from the same are considered under Unallocable.

- 8 Previous quarters / year figures have been regrouped / rearranged, wherever considered necessary.
- 9 Gain / (loss) on fair valuation of equity instruments' represents movement in carrying value of financial assets (investments) measured at fair value through Other comprehensive income.
- 10 Slow Moving work-in-progress (Inventories), trade receivables, Retention/withheld by clients Receivables amounting and Claims Receivables to ₹ 46.53 crore, ₹ 12.26 crore, ₹ 9.03 Crore, ₹ 17.48 Crore respectively, as at 31st December 2022, which represent various claims raised in the earlier years in respect of projects substantially closed and where the claims are currently under negotiation/s / discussions / arbitration / litigation. Based on legal opinion / past experience with respect to such claims, management is of the view that the aforementioned majority of the balances are fully recoverable
- 11 Company (M/s Brahmaputra Infrastructure Limited) is in continuous process for Debt reduction of the company, We already executed OTS with four banks of Consortium of lenders till 31st December 2022 , Now company is under Process for Implementation of the Plan with remaining Consortium of lenders . During the FY 2022-23 (Q-3) under review the company has debited the finance cost upon the actual interest served basis to remaining consortium of lenders.
- 12 Due to a complete loan repayment in this quarter pertaining to the Investment Property Namely " Shopping Mall City Centre" there is loss in the earning of Real Estate Segment during the quarter under review.
- 13 The Un-Audited financial results have been prepared to comply in all material respects with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time. The Audit Committee has reviewed these results and the Board of Directors have approved the above Un-Audited consolidated financial results at their meetings concluded on 14 February, 2023.
- 14 Following are the companies and Joint Ventures are Consolidated.
- (a) Brahmaputra Concrete Private Limited
 - (b) Brahmaputra Concrete (Bengal) Private Limited
 - (c) BIL BLA GSCO (JV)

- (d) GPL BCL (JV)
- (e) DRA BLA BCL (JV)

For and on behalf of Board of Directors

Place : New Delhi
Date : 14.02.2023

Raktim Acharjee
Whole Time Director
Din : 06722166