

BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)

Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 089.

Tel. : 6198 0100 / 2682 0480 Fax : 2682 0488 E-mail : bfilshivsai@gmail.com

Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.

www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com

CIN - L24100MH1985PLC036547



14th September, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: BHARATAGRI

Security Code: 531862

Dear Sir(s),

Sub: Outcome of the Board Meeting held on 14th September, 2020

Pursuant to the provisions of Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on 14th September, 2020 has:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended 30th June, 2020. The Statutory Auditors have carried out Limited Review for the said quarter.

An extract of the Unaudited Standalone & Consolidated Financial Results alongwith the Limited Review Report for the Quarter ended 30th June, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 6:15 P.M.

Further, pursuant to the guidelines issued by BSE Limited for submissions of documents on respective portals in the wake of COVID-19 and following the Work from Home Policy, we are submitting the disclosure in "Sd mode" to the Exchange.

Kindly find the same in order and acknowledge.

Thanking you,

Yours faithfully,

For **BHARAT AGRI FERT & REALTY LIMITED**

Sd/-

A. J. Chakote

Company Secretary and Compliance Officer

M. No.: A550

Mob. No.: +91 99674 80310

Encl: As above.

BHARAT AGRI FERT & REALTY LTD.

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CIN - L24100MH1985PLC036547



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED

30TH JUNE, 2020

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended		Year Ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations				
(a)	Revenue from Operations	1084.86	592.36	890.41	2,265.76
(b)	Other income	13.20	73.10	14.41	108.10
	Total revenues	1,098.06	665.46	904.82	2,373.86
2	Expenses				
(a)	Cost of materials consumed	417.15	122.95	274.53	767.23
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	179.49	148.07	116.27	172.36
(c)	Employee benefits expense	101.91	138.80	119.29	547.32
(d)	Finance costs	48.09	32.92	24.02	146.81
(e)	Depreciation and amortization expense	58.04	66.44	66.38	267.96
(f)	Other expenses	399.64	339.07	303.49	1,168.59
	Total expenses	1,204.33	848.25	903.97	3,070.27
3	Profit/(loss) before exceptional items and tax (1-2)	(106.28)	(182.80)	0.85	(696.42)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	(106.28)	(182.80)	0.85	(696.42)
6	Tax expenses				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	-	(1.52)	(0.31)	(2.67)
(c)	Short provision of Tax of Earlier Years	4.90	2.30	-	2.30
7	Profit (Loss) for the period (5-6)	(111.18)	(183.58)	1.16	(696.05)
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	-	5.47	-	5.47
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(111.18)	(178.11)	1.16	(690.58)
10	Paid up Share Capital	528.55	528.55	528.55	528.55
11	Earnings per equity share				
(1)	Basic	(2.10)	(3.47)	0.02	(13.17)
(2)	Diluted	(2.10)	(3.47)	0.02	(13.17)



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CIN - L24100MH1985PLC036547



SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in lacs)

Sn	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Un-Audited	Audited	Un-Audited	Audited
1	Gross Segment Revenue				
	Construction	-	112.41	317.24	537.06
	Fertiliser	1,084.86	397.14	501.23	1,446.89
	Resort	-	82.82	71.94	281.81
	Others	-	-	-	-
		1,084.86	592.36	890.41	2,265.76
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	1,084.86	592.36	890.41	2,265.76
2	Segment Results				
	Construction	(13.31)	35.19	133.78	133.06
	Fertiliser	71.75	(76.27)	(35.54)	(244.08)
	Resort	(127.84)	(125.21)	(85.65)	(474.47)
	Others	11.23	15.53	0.19	19.93
		(58.18)	(150.76)	12.77	(565.56)
	Less: Interest Expense	48.09	32.92	24.02	146.81
	Add: Interest Income (Unallocable)	-	0.88	12.10	15.95
	Profit/(Loss) before tax and				
	Exceptional items	(106.28)	(182.80)	0.85	(696.42)
	Exceptional Items	-	-	-	-
	Profit/(Loss) before Tax	(106.28)	(182.80)	0.85	(696.42)
3	Segment Assets				
	Construction	3,867.33	3,868.83	4,013.75	3,868.83
	Fertiliser	3,106.62	3,010.74	3,657.15	3,010.74
	Resort	912.63	897.58	929.56	897.58
	Others	1,822.06	1,856.58	2,034.49	1,856.58
		9,708.64	9,633.73	10,634.95	9,633.73
4	Segment liabilities				
	Construction	500.05	493.12	475.96	493.12
	Fertiliser	2,422.48	2,247.57	2,523.86	2,247.57
	Resort	11.87	21.18	37.51	21.18
	Others	280.66	267.12	301.15	267.12
		3,215.07	3,028.98	3,338.47	3,028.98

1 The above un-audited results for the quarter ended June 30, 2020 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on Sep 14, 2020.

2 Fertiliser Division- Company has sold 13500 M.T SSP during this quarter which is 75% of the last year fertiliser turnover and likely to achieve 4 times growth based on good monsoon.

ANCHAVIYO Resort - This division had no operation till now and converted resort to accommodate 80-100 person as a wedding destination in future with option raise additional revenue through corporate events, film and serial shooting, conferences with additional rooms and required infrastructure facility to generate more revenue after lockdown is over and planning to open by November - December after complying all required facilities.

Realty Division - Phase -2 of Residential Complex work will start once market pick up as company kept all approvals and sanctions for 3,05,000 sq ft saleable area of 1 and 2 BHK with appx. revenue of Rs.300-325 Crore as per present market situation and sufficient cash flow will be generated in next 3-4 years.

3 The figures for the previous periods have been re-grouped/re-arranged wherever considered

For and on behalf of the
Board of Directors.

YOGENDRA D. PATEL
CHAIRMAN & MG.DIRECTOR



Place : Mumbai
Date : 14/09/2020

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CIN - L24100MH1985PLC036547



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED

30TH JUNE, 2020

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended				Year Ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	31-03-2020	31-03-2020
		Un-Audited	Audited	Un-Audited	Audited		
1	Revenue from Operations						
(a)	Revenue from Operations	1084.86	592.36	890.41	2,265.76		
(b)	Other income	13.20	73.10	14.41	108.10		
	Total revenues	1,098.06	665.46	904.82	2,373.86		
2	Expenses						
(a)	Cost of materials consumed	417.15	122.95	274.53	767.23		
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	179.49	148.07	116.27	172.36		
(c)	Employee benefits expense	101.91	138.80	119.29	547.32		
(d)	Finance costs	48.09	32.92	24.02	146.81		
(e)	Depreciation and amortization expense	58.04	66.44	66.38	267.96		
(f)	Other expenses	399.64	339.07	303.49	1,123.94		
	Total expenses	1,204.33	848.25	903.97	3,025.62		
3	Profit/(loss) before exceptional items and tax (1-2)	(106.28)	(182.79)	0.85	(651.76)		
4	Exceptional items	-	-	-	-		
5	Profit / (loss) before tax (3-4)	(106.28)	(182.79)	0.85	(651.76)		
6	Tax expenses						
(a)	Current tax	-	-	-	-		
(b)	Deferred tax	-	(1.52)	(0.31)	(2.67)		
(c)	Short provision of Tax of Earlier Years	4.90	2.30	-	2.30		
7	Profit (Loss) for the period (5-6)	(111.18)	(183.57)	1.16	(651.39)		
8	Profit (Loss) of associate concerns	0.42	2.03	(5.23)	2.03		
9	Profit (Loss) after tax and share of profit(loss) of associate concerns	(110.76)	(181.54)	(4.07)	(649.36)		
10	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	-	5.47	-	5.47		
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		
11	Total Comprehensive Income for the period (7+8)	(111.18)	(176.07)	(4.07)	(643.89)		
12	Paid up Share Capital	528.55	528.55	528.55	528.55		
13	Earnings per equity share						
(1)	Basic	(2.10)	(3.47)	(0.08)	(12.32)		
(2)	Diluted	(2.10)	(3.47)	(0.08)	(12.32)		



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CIN - L24100MH1985PLC036547



SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs.in lacs)

Sn	Particulars	Consolidated Results			
		Quarter ended		Year ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Un-Audited	Audited	Un-Audited	Audited
1	Gross Segment Revenue				
	Construction	-	112.41	317.24	537.06
	Fertiliser	1,084.86	397.14	501.23	1,446.89
	Resort	-	82.82	71.94	281.81
	Others	-	-	-	-
		1,084.86	592.36	890.41	2,265.76
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	1,084.86	592.36	890.41	2,265.76
2	Segment Results				
	Construction	(13.31)	35.19	133.78	133.06
	Fertiliser	71.75	(76.27)	(35.54)	(244.08)
	Resort	(127.84)	(125.21)	(85.65)	(474.47)
	Others	11.23	15.52	0.19	64.58
		(58.18)	(150.76)	12.77	(520.90)
	Less: Interest Expense	48.09	32.92	24.02	146.81
	Add: Interest Income (Unallocable)	-	0.88	12.10	15.95
	Profit/(Loss) before tax and Exceptional items	(106.28)	(182.80)	0.85	(651.76)
	Exceptional Items	-	-	-	-
	Profit/(Loss) before Tax	(106.28)	(182.80)	0.85	(651.76)
	Share of Profit (Loss) on Investments in Associates	0.42	2.03	(5.23)	2.03
3	Segment Assets				
	Construction	3,867.33	3,868.83	4,013.75	3,868.83
	Fertiliser	3,106.62	3,010.74	3,657.15	3,010.74
	Resort	912.63	897.58	929.56	897.58
	Others	1,789.46	1,823.55	1,949.55	1,823.55
		9,676.04	9,600.70	10,550.01	9,600.70
4	Segment liabilities				
	Construction	500.05	493.12	475.96	493.12
	Fertiliser	2,422.48	2,247.57	2,523.86	2,247.57
	Resort	11.87	21.18	37.51	21.18
	Others	280.66	267.12	301.15	267.12
		3,215.07	3,028.98	3,338.47	3,028.98

1 The above un-audited results for the quarter ended June 30, 2020 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on Sep 14, 2020.

2 Fertiliser Division- Company has sold 13500 M.T SSP during this quarter which is 75% of the last year fertiliser turnover and likely to achieve 4 times growth based on good monsoon.

ANCHAVIYO Resort - This division had no operation till now and converted resort to accommodate 80-100 person as a wedding destination in future with option raise additional revenue through corporate events, film and serial shooting, conferences with additional rooms and required infrastructure facility to generate more revenue after lockdown is over and planning to open by November - December after complying all required facilities.

Realty Division - Phase -2 of Residential Complex work will start once market pick up as company kept all approvals and sanctions for 3,05,000 sq ft saleable area of 1 and 2 BHK with appx. revenue of Rs.300-325 Crore as per present market situation and sufficient cash flow will be generated in next 3-4 years.

3 The figures for the previous periods have been re-grouped/re-arranged wherever considered

For and on behalf of the
Board of Directors.

YOGENDRA D. PATEL

CHAIRMAN & MG.DIRECTOR



Place : Mumbai

Date : 14/09/2020



VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: 2666 6359 • Fax : 6693 5131 E-mail : vmaca92@gmail.com

Limited Review report on quarterly unaudited Standalone financial results of Bharat Agri Fert And Realty Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Bharat Agri Fert And Realty Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Bharat Agri Fert And Realty Limited ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

a) Loan to an Associate Company - Mol Chem Ltd

- i. As per the agreement dated 28th May 2015, the Company had given loan to M/s Mol Chem Ltd aggregating to Rs.8.25 Crore. The loan was repayable over a period of five years. Delays/defaults were observed in payment of interest and in view of this the Company had amended agreement. However, same was not complied by M/s Mol Chem Ltd. In view of this, the said loan was recalled on 31/08/2019. The Loan amount is Rs.8.99 Crores as at 30th June 2020. The management of Company has informed that all necessary steps are taken by the Company and is hopeful about recovery of the said loan given to M/s Mol Chem Ltd.

b) Trade Receivable:

- i. Total fertiliser business related outstanding trade receivables are Rs.14.06 Crores as at 30th June 2020. Out of these trade receivables confirmations aggregating to Rs.10.77 Crores were received as at 31st March 2020. These trade receivables have same balances as at 30th June 2020. Out of the total trade receivables, the Company had made provision of Rs.3.13 Crores as at 30th June 2020. (This includes court cases filled trade receivables amounting to Rs.2.58 Crores). Out of the total fertilizer business trade receivables, significant amount aggregating to Rs.10.93 Crores, are old, where there is no recovery or very slow recovery. In view the various steps taken for recovery and confirmations by the

Branch Office : Pune, Aurangabad, Ahmedabad, Vadodara, Mohali

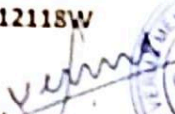


trade receivables, the management of Company is hopeful about recovery of the said old trade receivable.

Our opinion is not modified in respect of this matter.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VERMA MEHTA & ASSOCIATES
Chartered Accountants
F.R. No. 112118W


Sandeep Verma
Partner

M. No. 045711

UDIN: 20045711AAAABN7163

Place : Mumbai,

Date : 14th September, 2020





VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: 2666 6359 • Fax : 6693 5131 E-mail : vmaca92@gmail.com

Limited review report on unaudited quarterly consolidated financial results of **Bharat AgriFert and Realty Limited** ('the Company') under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Bharat AgriFert and Realty Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Bharat AgriFert and Realty Limited** ("the Parent") and its associate a for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is issue a report on these Consolidated financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Branch Office : Pune, Aurangabad, Ahmedabad, Vadodara, Mohali

4. Emphasis of Matter

a) Loan to an Associate Company - MolChem Ltd

As per the agreement dated 28th May 2015, the Company had given loan to M/s MolChem Ltd aggregating to Rs.8.25 Crore. The loan was repayable over a period of five years. Delays/defaults were observed in payment of interest and in view of this the Company had amended agreement. However, same was not complied by M/s MolChem Ltd. In view of this, the said loan was recalled on 31/08/2019. The Loan amount is Rs.8.99 Crores as at 30th June 2020. The management of Company has informed that all necessary steps are taken by the Company and is hopeful about recovery of the said loan given to M/s MolChem Ltd.

b) Trade Receivable:

Total fertiliser business related outstanding trade receivables are Rs.14.06 Crores as at 30th June 2020. Out of these trade receivables confirmations aggregating to Rs.10.77 Crores were received as at 31st March 2020. These trade receivables have same balances as at 30th June 2020. Out of the total trade receivables, the Company had made provision of Rs.3.13 Crores as at 30th June 2020. (This includes court cases filled trade receivables amounting to Rs.2.58 Crores). Out of the total fertilizer business trade receivables, significant amount aggregating to Rs.10.93 Crores, are old, where there is no recovery or very slow recovery. In view the various steps taken for recovery and confirmations by the trade receivables, the management of Company is hopeful about recovery of the said old trade receivable.

Our opinion is not modified in respect of this matter.

5. The Statement includes the results of the following entities:

a) Bharat AgriFert and Realty Limited;

b) MolChem Limited (Associate);

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results certified by the management referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



7. Other Matters

The Statement includes the results of the following entities:

Associate:

The statement includes the result of an Associate-MolChem Limited.

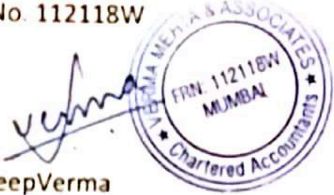
The profit of Rs.0.42 lacs for the quarter ended 31st March 2020.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the Financial Results certified by the management of the associate.

For VERMA MEHTA & ASSOCIATES

Chartered Accountants

F.R. No. 112118W



Sandeep Verma

Partner

M. No. 045711

UDIN:20045711AAAABO8919

Place : Mumbai,

Date : 14th September, 2020