

BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivsai@gmail.com
Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com
CIN - L24100MH1985PLC036547



13th August, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security ID: BHARATAGRI

Security Code: 531862

Dear Sir(s),

Sub: Outcome of the Board Meeting held on 13th August, 2019

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on 13th August, 2019 has:

Considered and approved the Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019. The Statutory Auditors have carried out Limited Review for the said quarter.

An extract of the Unaudited Standalone & Consolidated Financial Results alongwith the Limited Review Report for the Quarter ended 30th June, 2019 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:45 P.M.

Kindly find the same in order and acknowledge.

Thanking You.

Yours faithfully,
For BHARAT AGRI FERT & REALTY LIMITED


A.J. CHAKOTE
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM NO.: A550



Encl: As above

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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations				
(a)	Revenue from Operations	890.41	1,354.78	1,339.48	4,548.87
(b)	Other income	14.41	50.95	51.15	192.59
	Total revenues	904.82	1,405.73	1,390.63	4,741.46
2	Expenses				
(a)	Cost of materials consumed	274.53	394.39	492.20	1,797.22
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	116.27	248.01	152.41	193.72
(c)	Employee benefits expense	119.29	145.45	119.31	527.57
(d)	Finance costs	24.02	62.22	49.22	220.21
(e)	Depreciation and amortization expense	66.38	76.70	76.17	307.60
(f)	Other expenses	303.49	901.32	492.23	2,056.65
	Total expenses	903.97	1,828.09	1,381.53	5,102.97
3	Profit/(loss)before exceptional items and tax (1-2)	0.85	(422.36)	9.10	(361.51)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	0.85	(422.36)	9.10	(361.51)
6	Tax expenses				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	(0.31)	(7.66)	(7.09)	(25.64)
(c)	Short provision of Tax of Earlier Years	-	-	-	-
7	Profit (Loss) for the period (5-6)	1.16	(414.70)	16.19	(335.87)
8	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	-	9.19	-	9.19
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	1.16	(405.51)	16.19	(326.68)
10	Paid up Share Capital	528.55	528.55	528.55	528.55
11	Earnings per equity share				
(1)	Basic	0.02	(7.85)	0.31	(6.35)
(2)	Diluted	0.02	(7.85)	0.31	(6.35)

[Signature]

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SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2019

(Rs.in lacs)

Sn	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Un-Audited	Audited	Un-Audited	Audited
1	Gross Segment Revenue				
	Construction	317.24	232.29	110.15	668.90
	Fertiliser	501.23	1,030.74	1,145.67	3,539.00
	Resort	71.94	91.75	83.65	340.69
	Others	-	-	-	0.28
		890.41	1,354.78	1,339.48	4,548.87
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	890.41	1,354.78	1,339.48	4,548.87
2	Segment Results				
	Construction	133.78	87.24	(38.40)	232.60
	Fertiliser	(35.54)	(377.49)	73.77	(200.31)
	Resort	(85.65)	(66.88)	(13.70)	(288.47)
	Others	0.19	(39.67)	5.99	(15.40)
		12.77	(396.80)	27.65	(271.58)
	Less: Interest Expense	24.02	62.22	49.22	220.21
	Add: Interest Income (Unallocable)	12.10	36.66	30.67	130.28
	Profit/(Loss) before tax and Exceptional items	0.85	(422.35)	9.10	(361.51)
	Exceptional Items	-	-	-	-
	Profit/(Loss) before Tax	0.85	(422.35)	9.10	(361.51)
3	Segment Assets				
	Construction	4,013.75	4,153.89	4,319.73	4,153.89
	Fertiliser	3,657.15	4,179.07	3,693.98	4,179.07
	Resort	929.56	949.89	1,043.34	949.89
	Others	2,034.49	2,171.22	2,096.82	2,171.22
		10,634.95	11,454.08	11,153.88	11,454.08
4	Segment liabilities				
	Construction	475.96	469.86	471.90	469.86
	Fertiliser	2,523.86	3,416.25	2,771.75	3,416.25
	Resort	37.51	45.02	31.05	45.02
	Others	301.15	227.63	241.00	227.63
		3,338.47	4,158.76	3,515.70	4,158.76

- The above un-audited results for the quarter ended June 30, 2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 13, 2019.
- The Company has not booked Common Maintenance Charges Receivable for the quarter June 19 for Rs.28.76 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 13/08/2019

For and on behalf of the
Board of Directors.

YOGENDRA D. PATEL
CHAIRMAN & MG.DIRECTOR



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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from Operations				
(a)	Revenue from Operations	890.41	1,354.78	1,339.48	4,548.87
(b)	Other income	14.41	50.95	51.15	192.59
	Total revenues	904.82	1,405.73	1,390.63	4,741.46
2	Expenses				
(a)	Cost of materials consumed	274.53	394.39	492.20	1,797.22
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	116.27	248.01	152.41	193.72
(c)	Employee benefits expense	119.29	145.45	119.31	527.57
(d)	Finance costs	24.02	62.22	49.22	220.21
(e)	Depreciation and amortization expense	66.38	76.70	76.17	307.60
(f)	Other expenses	303.49	901.32	492.23	2,056.65
	Total expenses	903.97	1,828.09	1,381.53	5,102.97
3	Profit/(loss) before exceptional items and tax (1-2)	0.85	(422.36)	9.10	(361.51)
4	Exceptional items	-	-	-	-
5	Profit / (loss) before tax (3-4)	0.85	(422.36)	9.10	(361.51)
6	Tax expenses				
(a)	Current tax	-	-	-	-
(b)	Deferred tax	(0.31)	(7.66)	(7.09)	(25.64)
(c)	Short provision of Tax of Earlier Years	-	-	-	-
7	Profit (Loss) for the period (5-6)	1.16	(414.70)	16.19	(335.87)
8	Profit (Loss) of associate concerns	(5.23)	9.89	(11.44)	(16.35)
9	Profit (Loss) after tax and share of profit(loss) of associate concerns	(4.07)	(404.81)	4.75	(352.22)
10	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	-	9.19	-	9.19
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (7+8)	(4.07)	(395.62)	4.75	(343.03)
12	Paid up Share Capital	528.55	528.55	528.55	528.55
13	Earnings per equity share				
(1)	Basic	(0.08)	(7.66)	0.09	(6.66)
(2)	Diluted	(0.08)	(7.66)	0.09	(6.66)



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CIN - L24100MH1985PLC036547



SEGMENT REPORTING FOR THE QUARTER ENDED 30th JUNE 2019

(Rs.in lacs)

Sn	Particulars	Consolidated Results			
		Quarter ended		Year ended	
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
		Un-Audited	Audited	Un-Audited	Audited
1	Gross Segment Revenue				
	Construction	317.24	232.29	110.15	668.90
	Fertiliser	501.23	1,030.74	1,145.67	3,539.00
	Resort	71.94	91.75	83.65	340.69
	Others	-	-	-	0.28
		890.41	1,354.78	1,339.48	4,548.87
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	890.41	1,354.78	1,339.48	4,548.87
2	Segment Results				
	Construction	133.78	87.24	(38.40)	232.60
	Fertiliser	(35.54)	(377.49)	66.22	(200.31)
	Resort	(85.65)	(66.88)	(14.66)	(288.47)
	Others	0.19	(39.67)	14.50	(15.40)
		12.77	(396.80)	27.65	(271.58)
	Less: Interest Expense	24.02	62.22	49.22	220.21
	Add: Interest Income (Unallocable)	12.10	36.66	30.67	130.28
	Profit/(Loss) before tax and				
	Exceptional items	0.85	(422.35)	9.10	(361.51)
	Exceptional Items	-	-	-	-
	Profit/(Loss) before Tax	0.85	(422.35)	9.10	(361.51)
	Share of Profit (Loss) on				
	Investments in Associates	(5.23)	9.89	(11.44)	(16.35)
3	Segment Assets				
	Construction	4,013.75	4,153.89	4,319.73	4,153.89
	Fertiliser	3,657.15	4,179.07	3,693.98	4,179.07
	Resort	929.56	949.89	1,043.34	949.89
	Others	1,949.55	2,091.51	2,096.82	2,091.51
		10,550.01	11,374.37	11,153.88	11,374.37
4	Segment liabilities				
	Construction	475.96	469.86	471.90	469.86
	Fertiliser	2,523.86	3,416.25	2,771.75	3,416.25
	Resort	37.51	45.02	31.05	45.02
	Others	301.15	227.63	241.00	227.63
		3,338.47	4,158.76	3,515.70	4,158.76

- 1 The above un-audited results for the quarter ended June 30, 2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 13, 2019.
- 2 The Company has not booked Common Maintenance Charges Receivable for the quarter June 19 for Rs.28.76 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.
- 3 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai
Date : 13/08/2019

For and on behalf of the
Board of Directors.

YOGENDRA D. PATEL
CHAIRMAN & MG.DIRECTOR





VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: 2666 6359 / 6570 2839 Fax : 6693 5131 E-mail : vmaca92@gmail.com / vma@vsnl.net

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

To Board of Directors of

Bharat Agri Fert and Realty Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Bharat Agri Fert and Realty Limited** ('the Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 13th August 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical

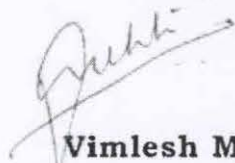
Branch Office : Pune, Aurangabad, Nashik, Ahmedabad



procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results , prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Verma Mehta & Associates
Chartered Accountants
Firm Registration No: 112118W



Vimlesh Mehta
Partner

Membership No: 043599

Place: Mumbai

Date: 13th August 13, 2019

UDIN : 19043599AAAABE4416





VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.
Tel.: 2666 6359 / 6570 2839 Fax : 6693 5131 E-mail : vmaca92@gmail.com / vma@vsnl.net

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To Board of Directors of

Bharat Agri Fert and Realty Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **Bharat Agri Fert and Realty Limited** ('the Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 13th August 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and



thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the result of an Associate-Mol Chem Limited.
5. The unaudited consolidated financial results include the group's share of loss Rs.5.23 Lakhs for the quarter ended 30th June 2019, as considered in the unaudited consolidated financial results in respect of an associate, based on their interim financial results which have not been reviewed by us. These interim financial results of an associate are being furnished to us by the management.

Our conclusion on the statement is not modified in respect of the above matter.

6. Based on our review conducted as above and based on the management accounts referred in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in

