

# BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)  
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivsai@gmail.com  
Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.  
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com  
CIN - L24100MH1985PLC036547



Date:- 30<sup>th</sup> May, 2019

To  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security ID: BHARATAGRI**

**Security Code: 531862**

Dear Sir/ Ma'am,

**Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2019**

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., 30<sup>th</sup> May, 2019 inter-alia, considered the following matters among others:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2019.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2019.
- c) Declaration for Unmodified Opinion on Audit Report.

2. Considered and approved the resignation of Smt. Vidya Pradeep Gidde as a Chief Financial Officer of the Company w.e.f. 30<sup>th</sup> May, 2019.

3. Considered and approved the change in designation of Shri. Kantilal N. Jethwa (DIN: 00107034) from Whole time Director to Director of the Company w.e.f. 30<sup>th</sup> May, 2019. (Brief Resume enclosed)

Cont...2

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::2::

4. Considered and approved the appointment of Shri. Kantilal N. Jethwa as Chief Financial Officer of the Company w.e.f. 30<sup>th</sup> May, 2019. **(Brief Resume enclosed)**

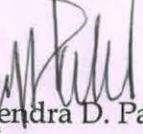
5. Any other business with the permission of the Chair.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 5:00 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

Yours faithfully,  
For Bharat Agri Fert & Realty Limited

  
Yogendra D. Patel  
Chairman & Mg. Director  
(DIN: 00106864)



Encl: as above

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## Brief Resume

### 1. Shri. Kantilal N. Jethwa:

Date of appointment	Date of change in designation: 30 <sup>th</sup> May, 2019
Nature of expertise	Shri. Kantilal N. Jethwa is a Science Graduate working with the company since its inception. He looks after factory, import and purchase of raw materials, dealing with customers of realty division.
Disclosure of relationships between Directors	Shri. Kantilal N. Jethwa is not related to any other Director of the Company.
Names of listed entities in which the person also holds the directorship and the membership of Committees of the Board	NIL
Shareholding of Non - Executive Director	N.A.

Thanking You.

Yours faithfully,  
For Bharat Agri Fert & Realty Limited

  
Yogendra D. Patel  
Chairman & Mg. Director  
(DIN: 00106864)



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## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
(a)	Revenue from Operations	1354.78	950.36	980.47	4,548.87	3,371.27
(b)	Other income	50.95	34.21	79.19	192.59	198.18
	<b>Total revenues</b>	<b>1,405.73</b>	<b>984.57</b>	<b>1,059.66</b>	<b>4,741.46</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	394.39	443.61	358.08	1,797.22	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	248.01	(135.20)	37.96	193.72	287.89
(c)	Employee benefits expense	145.45	145.12	114.77	527.57	380.89
(d)	Finance costs	62.22	50.38	30.69	220.21	121.83
(e)	Depreciation and amortization expense	76.70	77.86	80.49	307.60	299.90
(f)	Other expenses	901.32	320.47	386.75	2,056.65	1,262.92
	<b>Total expenses</b>	<b>1,828.09</b>	<b>902.24</b>	<b>1,008.75</b>	<b>5,102.97</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss)before exceptional items and tax (1-2)</b>	<b>(422.36)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
<b>4</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>(422.36)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>					
(a)	Current tax	-	-	-	-	-
(b)	Deferred tax	(7.66)	(27.90)	(15.61)	(25.64)	(7.00)
(c)	Short provision of Tax of Earlier Years	-	-	23.14	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>(414.70)</b>	<b>110.23</b>	<b>43.39</b>	<b>(335.87)</b>	<b>0.82</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
(a)	Items that will not be reclassified to profit or loss	9.19	-	(3.08)	9.19	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(405.51)</b>	<b>110.23</b>	<b>40.31</b>	<b>(326.68)</b>	<b>(2.26)</b>
<b>10</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>11</b>	<b>Earnings per equity share</b>					
(1)	Basic	(7.85)	2.09	0.82	(6.35)	0.02
(2)	Diluted	(7.85)	2.09	0.82	(6.35)	0.02



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## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs.in Lacs)

Sr.	Particulars	Quarter Ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Un-Audited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
(a)	Revenue from Operations	1354.78	950.36	980.47	4,548.87	3,371.27
(b)	Other income	50.95	34.21	79.19	192.59	198.18
	<b>Total revenues</b>	<b>1,405.73</b>	<b>984.57</b>	<b>1,059.66</b>	<b>4,741.46</b>	<b>3,569.45</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	394.39	443.61	358.08	1,797.22	1,199.06
(b)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	248.01	(135.20)	37.96	193.72	287.89
(c)	Employee benefits expense	145.45	145.12	114.77	527.57	380.89
(d)	Finance costs	62.22	50.38	30.69	220.21	121.83
(e)	Depreciation and amortization expense	76.70	77.86	80.49	307.60	299.90
(f)	Other expenses	901.32	320.47	386.75	2,056.65	1,262.92
	<b>Total expenses</b>	<b>1,828.09</b>	<b>902.24</b>	<b>1,008.75</b>	<b>5,102.97</b>	<b>3,552.50</b>
<b>3</b>	<b>Profit/(loss)before exceptional items and tax (1-2)</b>	<b>(422.36)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
4	Exceptional items	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>(422.36)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
<b>6</b>	<b>Tax expenses</b>					
(a)	Current tax	-	-	-	-	-
(b)	Deferred tax	(7.66)	(27.90)	(15.61)	(25.64)	(7.00)
(c)	Short provision of Tax of Earlier Years	-	-	23.14	-	23.14
<b>7</b>	<b>Profit (Loss) for the period (5-6)</b>	<b>(414.70)</b>	<b>110.23</b>	<b>43.39</b>	<b>(335.87)</b>	<b>0.82</b>
<b>8</b>	<b>Profit (Loss) of associate concerns</b>	<b>9.89</b>	<b>(13.34)</b>	<b>(13.24)</b>	<b>(16.35)</b>	<b>(42.86)</b>
<b>9</b>	<b>Profit (Loss) after tax and share of profit(loss) of associate concerns</b>	<b>(404.81)</b>	<b>96.89</b>	<b>30.14</b>	<b>(352.22)</b>	<b>(42.05)</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
(a)	Items that will not be reclassified to profit or loss	9.19	-	(3.08)	9.19	(3.08)
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(395.62)</b>	<b>96.89</b>	<b>27.06</b>	<b>(343.03)</b>	<b>(45.13)</b>
<b>12</b>	<b>Paid up Share Capital</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>	<b>528.55</b>
<b>13</b>	<b>Earnings per equity share</b>					
(1)	Basic	(7.66)	1.83	0.57	(6.66)	(0.80)
(2)	Diluted	(7.66)	1.83	0.57	(6.66)	(0.80)



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## STATEMENT OF ASSETS AND LIABILITIES (STANDALONE) AS AT 31st MARCH, 2019

(Rs. in Lacs)

Sr. No.	Particulars	As at 31-03-2019	As at 31-03-2018
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2,363.35	2,605.84
	(b) Other Intangible Assets	1.32	2.32
	(c) Financial Assets		
	(i) Investments	36.77	87.83
	(ii) Loans	1,035.20	904.32
	(iii) Other	203.87	360.84
	(d) Other Non Current Asset	1,215.79	1,191.64
	<b>Total Non current Assets</b>	<b>4,856.30</b>	<b>5,152.79</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	3,899.68	3,584.35
	(b) Financial Assets		
	(i) Trade Receivables	1,274.33	1,199.21
	(ii) Cash and cash equivalent	0.96	455.71
	(iii) Bank balance other than (iii) above	259.79	128.44
	(iv) Loans	10.53	12.99
	(v) Others	1,012.08	528.34
	(c) Other Current Assets	140.42	48.34
	<b>Total Current Assets</b>	<b>6,597.78</b>	<b>5,957.37</b>
	<b>TOTAL ASSETS</b>	<b>11,454.08</b>	<b>11,110.15</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	528.55	528.55
	(b) Other equity	6,766.78	7,093.45
	<b>Total equity</b>	<b>7,295.33</b>	<b>7,622.01</b>
	<b>Liabilities</b>		
	<b>(1) Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred tax liabilities (Net)	66.50	92.13
	<b>Total Non current liabilities</b>	<b>66.50</b>	<b>92.13</b>
	<b>(2) Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,470.07	1,747.79
	(ii) Trade payable	1,957.15	1,003.71
	(iii) Other financial liabilities	62.25	59.73
	(b) Other current liabilities	586.83	568.80
	(c) Provisions	15.95	15.98
	<b>Total current liabilities</b>	<b>4,092.26</b>	<b>3,396.01</b>
	<b>Total liabilities</b>	<b>4,158.76</b>	<b>3,488.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,454.08</b>	<b>11,110.15</b>

*(Handwritten Signature)*



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## STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) AS AT 31st MARCH, 2019

Sr. No.	Particulars	(Rs. in Lacs)	
		As at 31-03-2019	As at 31-03-2018
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2,363.35	2,605.84
	(b) Other Intangible Assets	1.32	2.32
	(c) Financial Assets		
	(i) Investments	(42.94)	24.47
	(ii) Loans	1,035.20	904.32
	(iii) Other	203.87	360.84
	(d) Other Non Current Asset	1,215.79	1,191.64
	<b>Total Non current Assets</b>	<b>4,776.59</b>	<b>5,089.43</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	3,899.68	3,584.35
	(b) Financial Assets		
	(i) Trade Receivables	1,274.33	1,199.21
	(ii) Cash and cash equivalent	0.96	455.71
	(iii) Bank balance other than (iii) above	259.79	128.44
	(iv) Loans	10.53	12.99
	(v) Others	1,012.08	528.34
	(c) Other Current Assets	140.42	48.34
	<b>Total Current Assets</b>	<b>6,597.78</b>	<b>5,957.37</b>
	<b>TOTAL ASSETS</b>	<b>11,374.37</b>	<b>11,046.80</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	528.55	528.55
	(b) Other equity	6,687.06	7,030.10
	<b>Total equity</b>	<b>7,215.62</b>	<b>7,558.65</b>
	<b>Liabilities</b>		
	<b>(1) Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(b) Deferred tax liabilities (Net)	66.50	92.13
	<b>Total Non current liabilities</b>	<b>66.50</b>	<b>92.13</b>
	<b>(2) Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,470.07	1,747.79
	(ii) Trade payable	1,957.15	1,003.71
	(iii) Other financial liabilities	62.25	59.73
	(b) Other current liabilities	586.83	568.80
	(c) Provisions	15.95	15.98
	<b>Total current liabilities</b>	<b>4,092.26</b>	<b>3,396.01</b>
	<b>Total liabilities</b>	<b>4,158.76</b>	<b>3,488.15</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,374.37</b>	<b>11,046.80</b>

*(Handwritten Signature)*



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## SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

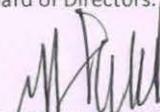
(Rs.in lacs)

Sn	Particulars	Standalone Results				
		Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Un-Audited	Audited	Audited	Audited	
1	<b>Gross Segment Revenue</b>					
	Construction	232.29	104.18	345.72	668.90	1,131.59
	Fertiliser	1,030.74	767.35	557.83	3,539.00	2,010.65
	Resort	91.75	78.83	75.11	340.69	225.92
	Others	0.00	-	1.80	0.28	3.10
		<b>1,354.78</b>	<b>950.36</b>	<b>980.47</b>	<b>4,548.87</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue					
	<b>Net Segment Revenue</b>	<b>1,354.78</b>	<b>950.36</b>	<b>980.47</b>	<b>4,548.87</b>	<b>3,371.27</b>
2	<b>Segment Results</b>					
	Construction	87.24	16.21	81.41	232.60	306.88
	Fertiliser	(377.49)	197.25	(9.57)	(200.31)	(137.26)
	Resort	(66.88)	(116.99)	(12.66)	(288.47)	(127.27)
	Others	(39.67)	5.48	(20.86)	(15.40)	2.27
		<b>(396.80)</b>	<b>101.95</b>	<b>38.32</b>	<b>(271.58)</b>	<b>44.62</b>
	Less: Interest Expense	62.22	50.38	30.69	220.21	121.83
	Add: Interest Income (Unallocable)	36.66	30.75	43.28	130.28	94.16
	<b>Profit/(Loss) before tax and Exceptional items</b>	<b>(422.35)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
	Exceptional Items					
	<b>Profit/(Loss) before Tax</b>	<b>(422.35)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
3	<b>Segment Assets</b>					
	Construction	4,153.89	4,238.83	4,410.14	4,153.89	4,410.14
	Fertiliser	4,179.07	3,714.00	3,547.79	4,179.07	3,547.79
	Resort	949.89	974.45	1,087.46	949.89	1,087.46
	Others	2,171.22	2,169.05	2,064.77	2,171.22	2,064.77
		<b>11,454.08</b>	<b>11,096.32</b>	<b>11,110.15</b>	<b>11,454.08</b>	<b>11,110.15</b>
4	<b>Segment liabilities</b>					
	Construction	469.86	470.19	474.10	469.86	474.10
	Fertiliser	3,416.25	2,667.01	2,724.72	3,416.25	2,724.72
	Resort	45.02	30.57	36.55	45.02	36.55
	Others	227.63	227.72	252.78	227.63	252.78
		<b>4,158.76</b>	<b>3,395.49</b>	<b>3,488.15</b>	<b>4,158.76</b>	<b>3,488.15</b>

- The above audited results for the quarter and year ended March 31, 2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
- The above results are prepared in compliance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date unaudited figures up to the third quarter of the respective financial year ending on March 31.
- The Company has not booked Common Maintenance Charges Receivable for the year 2018-19 for Rs.115.04 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.
- The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

Place : Mumbai  
 Date : 30/05/2019

For and on behalf of the  
 Board of Directors.

  
 YOGENDRA D. PATEL  
 CHAIRMAN & MG.DIRECTOR



# BHARAT AGRI FERT & REALTY LTD.

Manufacturers : Single Superphosphate (Powder & Granulated)

Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.

Tel. : 6198 0100 / 2682 0490 Fax : 2682 0498 E-mail : bfilshivsai@gmail.com

Factory & Resort : Kharivali Village, Tal. : Wada, Dist. : Palghar, Maharashtra Pin. 421303.

www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com

CIN - L24100MH1985PLC036547



## SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

(Rs. in lacs)

Sn	Particulars	Consolidated Results				
		Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Un-Audited	Audited	Audited	Audited	
<b>1</b>	<b>Gross Segment Revenue</b>					
	Construction	232.29	104.18	345.72	668.90	1,131.59
	Fertiliser	1,030.74	767.35	557.83	3,539.00	2,010.65
	Resort	91.75	78.83	75.11	340.69	225.92
	Others	0.00	-	1.80	0.28	3.10
		<b>1,354.78</b>	<b>950.36</b>	<b>980.47</b>	<b>4,548.87</b>	<b>3,371.27</b>
	Less: Inter Segment Revenue					
	<b>Net Segment Revenue</b>	<b>1,354.78</b>	<b>950.36</b>	<b>980.47</b>	<b>4,548.87</b>	<b>3,371.27</b>
<b>2</b>	<b>Segment Results</b>					
	Construction	87.24	16.21	81.41	232.60	306.88
	Fertiliser	(377.49)	197.25	(9.57)	(200.31)	(137.26)
	Resort	(66.88)	(116.99)	(12.66)	(288.47)	(127.27)
	Others	(39.67)	5.48	(20.86)	(15.40)	2.27
		<b>(396.80)</b>	<b>101.95</b>	<b>38.32</b>	<b>(271.58)</b>	<b>44.62</b>
	Less: Interest Expense	62.22	50.38	30.69	220.21	121.83
	Add: Interest Income (Unallocable)	36.66	30.75	43.28	130.28	94.16
	<b>Profit/(Loss) before tax and Exceptional items</b>	<b>(422.35)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
	Exceptional Items	-	-	-	-	-
	<b>Profit/(Loss) before Tax</b>	<b>(422.35)</b>	<b>82.33</b>	<b>50.91</b>	<b>(361.51)</b>	<b>16.95</b>
	<b>Share of Profit (Loss) on Investments in Associates</b>	<b>9.89</b>	<b>(13.34)</b>	<b>(13.24)</b>	<b>(16.35)</b>	<b>(42.86)</b>
<b>3</b>	<b>Segment Assets</b>					
	Construction	4,153.89	4,238.83	4,410.14	4,153.89	4,410.14
	Fertiliser	4,179.07	3,714.00	3,547.79	4,179.07	3,547.79
	Resort	949.89	974.45	1,087.46	949.89	1,087.46
	Others	2,091.51	2,079.45	2,001.41	2,091.51	2,001.41
		<b>11,374.37</b>	<b>11,006.73</b>	<b>11,046.80</b>	<b>11,374.37</b>	<b>11,046.80</b>
<b>4</b>	<b>Segment liabilities</b>					
	Construction	469.86	470.19	474.10	469.86	474.10
	Fertiliser	3,416.25	2,667.01	2,724.72	3,416.25	2,724.72
	Resort	45.02	30.57	36.55	45.02	36.55
	Others	227.63	227.72	252.78	227.63	252.78
		<b>4,158.76</b>	<b>3,395.49</b>	<b>3,488.15</b>	<b>4,158.76</b>	<b>3,488.15</b>

1 The above audited results for the quarter and year ended March 31, 2019 have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.

2 The above results are prepared in compliance with Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.

3 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date unaudited figures up to the third quarter of the respective financial year ending on March 31.

4 The Company has not booked Common Maintenance Charges Receivable for the year 2018-19 for Rs.115.04 lacs which will be considered in books of accounts on receipt basis, as the matter is sub-judice.

5 The figures for the previous periods have been re-grouped/re-arranged wherever considered necessary.

For and on behalf of the  
Board of Directors.

YOGENDRA D. PATEL  
CHAIRMAN & MG. DIRECTOR



Place : Mumbai  
Date : 30/05/2019



# VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.  
Tel.: 2666 6359 / 6570 2839 Fax : 6693 5131 E-mail : vmaca92@gmail.com / vma@vsnl.net

Independent Auditor's Report on the Annual Standalone Financial Results of **Bharat Agri Fert and Realty Limited** Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **Bharat Agri Fert and Realty Limited**

1. We have audited the annual standalone financial results ( 'the Statement') of **Bharat Agri Fert and Realty Limited** ("the Company") for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

2. This Statement has been prepared on the basis of the annual standalone financial statements and reviewed unaudited quarterly financial results up to the end of the third quarter, which is the responsibility of the Company's Management. Our responsibility is to express an opinion on the Statement based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirements of Regulation 33 of SEBI Regulations, 2015.



Branch Office : Pune, Aurangabad, Nashik, Ahmedabad

# VERMA MEHTA & ASSOCIATES

Chartered Accountants

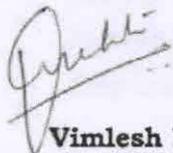
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test check basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and

(ii) gives a true and fair view of the loss including other comprehensive income and other financial information for the year ended 31 March 2019.

For Verma Mehta & Associates  
Chartered Accountants  
Firm's Registration No: 112118W



**Vimlesh Mehta**  
Partner  
M.N.043599



Place: Mumbai  
Date: 30<sup>th</sup> May 2019



# VERMA MEHTA & ASSOCIATES

Chartered Accountants

104, Creative Industries Premises, Sunder Nagar, Kalina, Santacruz (East), Mumbai - 400 098.  
Tel.: 2666 6359 / 6570 2839 Fax : 6693 5131 E-mail : vmaca92@gmail.com / vma@vsnl.net

## Independent Auditor's Report

To the Board of Directors of

**Bharat Agri Fert and Realty Limited**

1. We have audited the accompanying Statement of Consolidated Financial Results' of **Bharat Agri Fert and Realty Limited** ("the Company"), and its associate for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and reviewed by the Audit Committee, and approved by the Board of Directors, at its meeting held on 30 May 2019, has been prepared on the basis of the related consolidated financial statements of the Company which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on (a) our review of consolidated financial results for the nine months period ended December 31, 2018, which were prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India; and (b) our audit of the consolidated financial statements as at and for the year ended March 31, 2019.



Branch Office : Pune, Aurangabad, Nashik, Ahmedabad

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements in the accompanying Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. The statement includes the result of an Associate-Mol Chem Limited.

4. The consolidated financial results includes the unaudited financial information of 1 (one) associate concern, whose financial information reflects total assets of Rs.2101.98 lakhs as at 31 March 2019, total revenues of Rs.46.98 lakhs, total net loss after tax of Rs.62.90 lakhs and total comprehensive income of Rs.-62.90 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial information are unaudited and have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate concern, as based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Management, these financial information are not material to the Group.



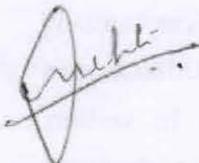
Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Management.

5. Based on the management accounts referred in paragraph 4 above, In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, total comprehensive income and other financial information of the Company for the year ended March 31, 2019.

8. In the Statement, the figures of the financial results as reported for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had been subjected to only a limited review by us.

For Verma Mehta & Associates  
Chartered Accountants  
Firm's Registration No: 112118W



**Vimlesh Mehta**  
Partner  
M.N.043599



Place: Mumbai  
Date: 30<sup>th</sup> May 2019

# BHARAT AGRI FERT & REALTY LTD.



Manufacturers : Single Superphosphate (Powder & Granulated)  
Registered Off. : 301, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069.  
Tel. : 6198 0100 / 2682 0490 Fax : 2682 0488 E-mail : bfilshivsai@gmail.com  
Factory & Resort : Kharivali Village, Tal.: Wada, Dist.: Palghar, Maharashtra Pin. 421303.  
www.bharatrealty.co.in / www.anchaviyo.com E-mail : bfil1318@yahoo.in / bfil1318@gmail.com  
CIN - L24100MH1985PLC036547

Date:- 30<sup>th</sup> May, 2019

To  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Security ID: BHARATAGRI

Security Code: 531862

Dear Sir/ Ma'am,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby confirm that the Audit Report issued by the M/s. Verma Mehta & Associates, Chartered Accountants, Mumbai (FRN: 112118W) on the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2019 is with the Unmodified Opinion.

Kindly make a note of the same and acknowledge.

Thanking You.

Yours faithfully,  
For Bharat Agri Fert & Realty Limited

  
Yogendra D. Patel  
Chairman & Mg. Director  
(DIN: 00106864)

