



# bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

Ref: BEPL/SEC/2021/76

11th July, 2021

To,

The BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Security Code: 500052

To.

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Bandra- Kurla Complex, Bandra (East), Mumbai- 400 051

**Security Code: BEPL** 

Sub: Outcome of Board Meeting – Sunday, 11th July, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), please be informed that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2021 after the Limited Review by the Statutory Auditors.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 01:35 P.M.

We hereby enclose the following:

- a. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2021, issued by the Statutory Auditors of the Company; and
- b. Copy of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2021.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel

Company Secretary & GM (Legal)

Encl: as above

Satnoor Plant: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel.: (02974) 226781/82/83/84 • Fax: (02974) 226737 • E-mail: beplabr@bhansaliabs.com

## AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to The Board of Directors, Bhansali Engineering Polymers Limited, Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Result of Bhansali Engineering Polymers Limited ("the Company") for the quarter ended 30th June, 2021 ("the Statement"), being submitted by Company to the Stock Exchange viz. BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

# AZAD JAIN & CO. CHARTERED ACCOUNTANTS

4) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Azad Jain & Co
Chartered Accountants

Firm Registration No.: 006251C

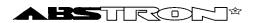
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Partner

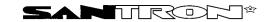
Membership No.: 400600

Place: Mumbai Date: 11th July, 2021

UDIN No: 21400600AAAAAM9224









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		<u> </u>	OTH JUNE,2021 UND	
<u> </u>	<del></del>		khs) (Except Ear	ning per share
PARTICULARS	-	STANDALONE  Quarter ended		
FARTIOULARS	30/06/2021	31/03/2021	30/06/2020	Year ended 31/03/2021
	Unaudited	Audited	Unaudited	Audited
INCOME	- Undaniou	Additod	0	radioa
Gross Revenue including GST	27,365.37	55,861.59	11,729.66	152,434.
Less:GST Recovered	4,174.07	8,518.88	1,789.92	23,239.
Revenue from operations (Net of GST) (I-II)	23,191.30	47,342.71	9,939.74	129,194.
Other Income	488.69	205.38	473.45	1,018.
Total Income (III+IV)	23,679.99	47,548.09	10,413.19	130,213.
EXPENSES	4474544	47 220 24	0 446 57	40 425
(a) Cost of materials Consumed (b) Purchase of stock-in-trade	14,715.11 220.16	17,230.24 2,454.27	8,116.57 5,033.98	48,135. 19,016.
(c) Changes in inventories of finished goods,	(6,434.07)	(50.70)	(4,741.99)	1,358.
work-in-progress and stock-in-trade	(0,10.10.7)	(00.70)	(1,771.50)	1,000.
(d) Employee benefits expense	1,680.55	2,830.25	488.82	6797
(e) Finance Costs	5.20	42.61	1.28	63
(f) Depreciation & amortisation expenses	249.24	231.01	255.42	1018
(g) Other expenses	2,924.92	2938.93	1374.89	9226
TOTAL EXPENSES (a to g)	13,361.11	25,676.61	10,528.97	85,615.
Profit /(Loss) before exceptional and extraord	inary items 10,318.88	21,871.48	(115.78)	44,597.
and tax (V - VI) Exceptional Items				
		<del></del>		
Profit /(Loss) before extraordinary items and t	ax (VII- VIII) 10,318.88	21,871.48	(115.78)	44,597
Extraordinary items	-	-	-	-
Profit / (Loss) before share of net profit/(loss)	of			
investment accounted for using equity metho	d and tax (IX - 10,318.88	21,871.48	(115.78)	44,597.
X).				
Share of net profit/(loss) from Joint venture account	nted for using			-
the equity method	40 240 00	24 074 40	(115.78)	44 507
Profit / (Loss) before tax (XI+XII)  Tax Expenses	10,318.88	21,871.48	(115.76)	44,597.
Current tax	2,597.26	5,495.52	. 1	11,177.
Deferred tax	9.84	52.50	8.89	78.
Profit / (Loss) for the period ( XIII- XIV )	7,711.78	16,323.46	(124.67)	33,341.
Other Comprehensive Income / (loss) (net of tax)	34.17	(49.29)	(26.46)	(46.
Total Comprehensive Income / (Loss) for the	period (XV			
+XVI)	7,745.95	16,274.17	(151.13)	33,294.
II Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.
Earnings per share (of ₹.1/- each) (not annualised				
Basic Diluted	4.65 4.65	9.84 9.84	(80.0) (80.0)	20 20
Diluted	4.05	3.04 [	(0.00)	
Notes:				
The Unaudited Standalone Financial Results hav	e been prepared in accordance wi	th the recognition ar	nd measurement pri	nciples provide
Indian Accounting Standards (IndAS 34), the pro-		MAD 44- A-43	plicable and guidel	inge jeewad by
	visions of the Companies Act, 20	713 (the Act), as ap		illes issued by
Securities and Exchange Board of India (SEBI)			uirements) Regula	
• · · · · · · · · · · · · · · · · · · ·			quirements) Regula	
Securities and Exchange Board of India (SEBI)	under SEBI (Listing Obligations a	and Disclosure Rec		tions 2015, (S
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**Satnoor Plant** 

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026

Tel.: (02974) 226781/82/83/84 • Fax: (02974) 226737 • E-mail: beplabr@bhansaliabs.com





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
Bhansali Engineering Polymers Limited,
Mumbai.

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture together, ('the Group') for the quarter ended 30th June, 2021 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on 11th July, 2021 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity "("the Standard"), issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## AZAD JAIN & CO. CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- The Statement includes the results of the following entities:
   Bhansali Nippon A& L Private Limited (Joint venture Entity).
- 5) The Statement includes the interim financial results and other financial information of 1 joint venture entity whose interim financial results/information reflects Group's share of total assets of Rs. 226.14 lakhs and total net Profit after tax of Rs. 26.62 lakhs for the three months ended 30th June, 2021 (Previous quarter Profit of Rs. 25.27 lakhs). These financial statements and other financial information have been reviewed by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our conclusion is not modified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

Partner

Membership Number: 400600

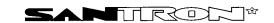
Place: Mumbai

Date: 11th July, 2021

UDIN No: 21400600AAAAAM9224









#### bhansali engineering polymers limited

CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

			(₹.in lak	hs) (Except Earni	ng per share)
			CONSOLID		
1	PARTICULARS		Quarter ended	1	Year ended
	PARTICULARS				
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
	<u> </u>	Unaudited	Audited	Unaudited	Audited
IN	COME				
l [G	ross Revenue including GST	27,365.37	55,861.59	11,729.66	152,434
II ÎLE	ess:GST Recovered	4,174.07	8,518.88	1,789.92	23,239
1					
	evenue from operations (Net of GST) (I-II)	23,191.30	47,342.71	9,939.74	129,194
	ther Income	488.69	205.38	473.45	1,018
/ [Id	otal Income (III+IV)	23,679.99	47,548.09	10,413.19	130,213
I EX	XPENSES				
l (a	) Cost of materials Consumed	14,715.11	17,230,24	8,116.57	48,135
٠.	) Purchase of stock-in-trade	220.16	2,454.27	5,033.98	19,016
	) Changes in inventories of finished goods,				
100		(6,434.07)	(50.70)	(4,741.99)	1,358.
1	work-in-progress and stock-in-trade				
(d	) Employee benefits expense	1,680.55	2,830.25	488.82	6797
(e	) Finance Costs	5.20	42.61	1.28	63
la	Depreciation & amortisation expenses	249.24	231.01	255.42	1,018
	) Other expenses	2,924.92	2,938.93	1,374.89	922
	OTAL EXPENSES (a to g)	13,361.11	25,676.61	10,528.97	85,615
	rofit / (Loss) before exceptional and extraordinary items	10,318.88	21,871.48	(115.78)	44,597.
ar	nd tax (V - VI)	,		()	. 1,001.
l E	xceptional Items	-	-	•	-
-	Fit ( ) b	40.040.55	64.684		
P	rofit / (Loss) before extraordinary items and tax (VII- VIII)	10,318.88	21,871.48	(115.78)	44,597
E	xtraordinary items				77,001
12	Audorania y Rollis		-		
P	rofit / (Loss)before share of net profit/(loss) of investment		·		
l.	counted for using equity method and tax (IX -X)	10,318.88	21,871.48	(115.78)	44,597.
Lau	source for daing equity metrion and tax (IV •V)	<u> </u>			
S	hare of net profit/(loss) from Joint venture accounted for using				
	e equity method	26.62	25.27	(13.93)	48
	rofit / (Loss) before tax (XI+XII)	10,345.49	21,896,75	(129.71)	44,646.
_		10,345.49	21,030.73	(129.71)	44,040.
	ax Expenses				
ျင	urrent tax	2,597.26	5,495.52	•	11177
i ID	eferred tax	9.84	52.50	8.89	78.
/ Pi	rofit / (Loss) for the period ( XIII- XIV )	7,738.39	16,348.73	(138.60)	33,389
	ther Comprehensive Income / (loss) (net of tax)	34.17	(49.29)	(26.46)	(46.
	otal Comprehensive Income / (Loss) for the period (XV	54.17	(45.25)	(20.40)	140.
		7,772.56	16,299.44	(165.06)	33,343.
<u> </u>	XVI)		·	(100.00)	
III <b> </b> Pa	aid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.
	arnings per share (of ₹.1/- each) (not annualised)			1	
x IEa					
	asic	4.66	9.85	(0.08)	20
В	asic iluted	4.66 4.66	9.85 9.85	(0.08) (0.08)	
В	asic iluted	4.66 4.66	9.85 9.85	(0.08) (0.08)	
Bi Di	iluted				
Ba Di N	iluted otes:	4.66	9.85	(0.08)	20
Ba Di N	iluted	4.66	9.85	(0.08)	20
Ba Di Na	iluted otes:	4.66 ared in accordance wi	9,85 th the recognition and	(0.08) I measurement prin	20 nciples provide
Ba Di Na Ti	otes: ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of th	4.66  ared in accordance will be Companies Act, 20	9,85 th the recognition and 013 (the Act), as app	(0.08) I measurement prin	ciples providences issued by
Ba Di Na Th In	iluted  otes:  ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of th ecurities and Exchange Board of India (SEBI) under SEBI (Lis	4.66  ared in accordance will be Companies Act, 20	9,85 th the recognition and 013 (the Act), as app	(0.08) I measurement prin	20 nciples providences issued by
Ba Di Ni Ti In Sc Ri	iluted  otes: ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of th ecurities and Exchange Board of India (SEBI) under SEBI (Lis egulations, 2015) as amended.	4.66  ared in accordance with the Companies Act, 20 ting Obligations and D	9.85 th the recognition and 113 (the Act), as app Disclosure Requirement	(0.08)  I measurement prin licable and guidelir its) Regulations 201	nes issued by 15, (SEBI (LOI
Ni Di Ni Ti In Si	iluted  otes:  ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of th ecurities and Exchange Board of India (SEBI) under SEBI (Lis	4.66  ared in accordance with the Companies Act, 20 ting Obligations and D	9.85 th the recognition and 113 (the Act), as app Disclosure Requirement	(0.08)  I measurement prin licable and guidelir its) Regulations 201	aciples providences issued by
Ba Di Ni Ti In Se Re	iluted  otes: ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of th ecurities and Exchange Board of India (SEBI) under SEBI (Lis egulations, 2015) as amended.	4.66  ared in accordance wie Companies Act, 20 ting Obligations and E	9.85 th the recognition and 113 (the Act), as applisclosure Requirement	(0.08) I measurement prinilicable and guideliruts) Regulations 201	ciples providenes issued by 15, (SEBI (LOI beir meeting held
Ba Di No Th In Se Re Th	otes: ne Unudited Consolidated Financial Results have been prepa dian Accounting Standards (IndAS 34), the provisions of the ecurities and Exchange Board of India (SEBI) under SEBI (Lis egulations, 2015) as amended. ne above results have been reviewed and recommended by the 1th July,2021.The Statutory Auditors of the Company have ca	4.66  ared in accordance with the Companies Act, 20 thing Obligations and Exaudit Committee and priced out a Limited Reference Act of the Committee Act of t	9.85 th the recognition and 113 (the Act), as applisclosure Requirement	(0.08) I measurement prinilicable and guideliruts) Regulations 201	ciples provided nes issued by 15, (SEBI (LOI per meeting held
Bi Di Ni Ti In Si Ri 11	iluted  otes:  ne Unudited Consolidated Financial Results have been prepadian Accounting Standards (IndAS 34), the provisions of the ecurities and Exchange Board of India (SEBI) under SEBI (Lis egulations, 2015) as amended.  ne above results have been reviewed and recommended by the th July, 2021. The Statutory Auditors of the Company have ca EBI (Listing Obligations and Disclosure Requirements) Regulati	4.66  ared in accordance willing Companies Act, 20 ting Obligations and Der Audit Committee and prize out a Limited Resons, 2015.	th the recognition and the Act), as apposed by the Boa approved by the Boa aview of the aforesaid	(0.08) I measurement prinicable and guidelints) Regulations 201 rd of Directors in the results in terms of	ciples providences issued by 15, (SEBI (LOI eir meeting held Regulation 33
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Nicola Barana Ba	iduted  ortes: The Unudited Consolidated Financial Results have been prepared in Accounting Standards (IndAS 34), the provisions of the ecurities and Exchange Board of India (SEBI) under SEBI (Listegulations, 2015) as amended. The above results have been reviewed and recommended by the stirth July,2021. The Statutory Auditors of the Company have cateful Listing Obligations and Disclosure Requirements) Regulation accordance with Regulation 33 of the SEBI (LODR) Regulation posted on Company's website (www.bhansaliabs.com) and exchange of India Limited (www.nseindia.com), where the Comp	ared in accordance wie Companies Act, 20 ting Obligations and De Audit Committee and mied out a Limited Resons, 2015.  The Audit Committee and mied out a Limited Resons, 2015, the above of on the website of any's shares are listed	9.85  th the recognition and 113 (the Act), as appoint of the Boa eview of the aforesaid Un-Audited Consolida BSE Limited (www.b.).	(0.08) I measurement prinilicable and guidelints) Regulations 201 If of Directors in the results in terms of ted Financial Results seindia.com) and the	ciples provided test issued by 15, (SEBI (LOI ear meeting held Regulation 3: its of the Comphe National St
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Bis Di Ni	iduted  otes:  ne Unudited Consolidated Financial Results have been prepared ian Accounting Standards (IndAS 34), the provisions of the ecurities and Exchange Board of India (SEBI) under SEBI (Lisegulations, 2015) as amended.  ne above results have been reviewed and recommended by the Ith July, 2021. The Statutory Auditors of the Company have casell (Listing Obligations and Disclosure Requirements) Regulations accordance with Regulation 33 of the SEBI (LODR) Regulations posted on Company's website (www.bhansaliabs.com) and exchange of India Limited (www.nseindia.com), where the Company and for the Company's products in the domestic market durates in view of the second wave of the COVID-19 Pandemic. The spatches were to the tune of 50% of the production levels, restack in products demand on restoration of normalcy due to a povernment. The Company will endeavour to achieve maximum of the company will endeavour to achieve maximum or the company will endeavo	ated in accordance will be companies Act, 20 ting Obligations and Description of the Audit Committee and miled out a Limited Resons, 2015, the above of the website of any's shares are listed ining the quarter ended the production during trulting into building up ggressive vaccination capacity utilisation lever	th the recognition and the Act), as appoint of the Act), as appoint of the Act, as a point	measurement prinilicable and guidelints) Regulations 201 rd of Directors in the results in terms of ted Financial Results seindia.com) and the due to lockdown in the tomal capacity lees. The Company at the other initiatives of	ciples provide les issued by 15, (SEBI (LOI Regulation 3: 4s of the Comphe National SI reposed by varivels, however, niticipates bour undertaken by
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Satnoor Plant

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