



CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

BEPL/SEC/2020/198

16th June, 2020

To

The BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Security Code: 500052

То

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1,

Block G, Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Security Code: BEPL

Sub: Outcome of Board Meeting - Tuesday, 16th June, 2020.

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held today, *inter alia*, has:

- 1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2020 and took note of the Audit Report issued by the Statutory Auditors of the Company;
- 2. Recommended a dividend of Re 0.50 per Equity Share (face value of Re 1 each) for the financial year ended 31st March, 2020, subject to deduction of tax at source;
- 3. Approved the re-appointment of Mr. Jayesh B. Bhansali (DIN: 01062853) as the Executive Director cum CFO of the Company for a further period of 5 years with effect from 1st April, 2021 to 31st March, 2026;
- 4. Approved the appointment of Mr. Jaivardhan (DIN: 08750324) as the Additional Director (designated as Whole-Time Director) of the Company w.e.f. 16th June, 2020 to hold office upto the ensuing Annual General Meeting ("AGM");
- 5. Approved the appointment of Mr. Jaivardhan (DIN: 08750324) as the Whole-Time Director of the Company for a period of 5 years w.e.f. 16th June, 2020 to 15th June, 2025;
- 6. Convening of 36th AGM of the Company on Saturday, 26th September, 2020;
- 7. Fixed the date of closure of Register of Members and Share Transfer Books of the Company from Saturday, 19th September, 2020 to Saturday, 26th September, 2020, (both days inclusive) for the purpose of payment of Dividend to Equity Shareholders and holding of 36th AGM, and;

**Satnoor Plant** 

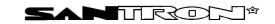
: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Área, Abu Road, Dist. Sirohi (Rajasthan) - 307 026









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8. Fixed, Friday, 18th September, 2020 as the Record date for determining entitlement of shareholders to receive the dividend for the financial year ended 31st March, 2020. The Dividend, if approved by the shareholders at the ensuing 36th AGM, will be paid on 1st October, 2020.

The businesses mentioned in Sr. nos. 2, 3 and 5 are subject to the approval of the shareholders of the Company in the ensuing 36th AGM.

Further, we would like to state that M/s Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C), Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Financial Results.

The meeting of the Board of Directors commenced at 4: 30 pm and concluded at 7:15 pm.

We hereby enclose the following:

- 1. Audit Report on Financial Results for the quarter and financial year ended 31st March, 2020, issued by the Statutory Auditors of the Company;
- 2. Copy of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2020;
- 3. Brief profile and other necessary details of Mr. Jayesh B. Bhansali, Executive Director cum CFO and Mr. Jaivardhan, Additional Director designated as Whole-Time Director, as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015; and
- 4. Declaration from the Executive Director cum CFO with respect to unmodified opinion on financial results, as received from the Statutory Auditors of the Company.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Ashwin M. Patel

Company Secretary & GM (Legal)

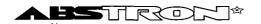
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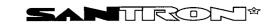
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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

### 1. Mr. Jayesh B. Bhansali:

Sr. No.	Details of events that need to be provided	Information of such event(s)		
1	Reason for change viz. appointment, resignation, removal, death or otherwise	ment, resignation, Executive Director cum CFO on the Board of		
2	Date of appointment/ cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the re-appointment of Mr. Jayesh B. Bhansali as the Executive Director cum CFO of the Company for a further period of 5 years with effect from 1st April, 2021 to 31st March, 2026, subject to the approval of the shareholders in the ensuing 36th AGM.		
3	Brief profile (in case of appointment)	Mr. Jayesh B. Bhansali is a Post Graduate in Commerce. He has over 14 years' extensive and enriched experience across Finance, Marketing and General Administration and overall affairs of Company.		
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jayesh B. Bhansali, Executive Director cum CFO of the Company is the son of Mr. Babulal M. Bhansali, Managing Director of the Company.		

### 2. Mr. Jaivardhan:

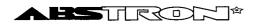
Sr. No.	Details of events that need to be provided	Information of such event(s)			
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Jaivardhan has been <u>appointed</u> as the Additional Director (designated as Whole-tin Directors) on the Board of the Company.			
2	Date of appointment/ cessation (as applicable) & term of appointment	The Board of Directors of the Company on the recommendation of Nomination and Remuneration Committee have approved the appointment of Mr. Jaivardhan as an Additional Director w.e.f. 16th June, 2020 to hold office upto the ensuing AGM. Further, Mr. Jaivardhan has also been appointed as the Whole-time Director of the Company for a period of 5 years w.e.f. 16th June, 2020 to 15th			

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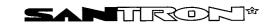
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		June, 2025, subject to approval of the shareholders in ensuing 36th AGM.
3	Brief profile (in case of appointment)	Mr. Jaivardhan holds Bachelor's degree of Technology (Chemical) and post Graduate Diploma in Industrial Safety. He has extensive and enriched experience in the areas ranging from managing the production to handling the operations of the factory, its regulatory compliances, Budgeting, Total Quality Management, Resource Allocation and Plant expansion, modernization, installation & commissioning and other allied activities. Further, he has immense knowledge, understanding and skillsets in managing the operations of the Plant and implementing and sustaining requirements of HSE, QMS and other statutory norms by acclimatizing himself with international certified trainings.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Jaivardhan is not related to any Director of the Company.



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: Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026 Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



### AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors of Bhansali Engineering Polymers Limited

#### Opinion

We have audited the accompanying Statement of standalone financial results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company') for the quarter and year ended 31st March, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements for the year ended 31st March, 2020. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriations.

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401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32 -A, PANCHWATI, UDAIPUR - 313 001 TEL.

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policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Pinancial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional Judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review by us, as required under the Regulations.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

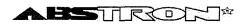
CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai Date: I6June, 2020

UDIN: 20400600 AAAAA T2358











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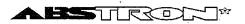
		(Rs in lakhs) (Except Earning per share)				
				STANDALONE		
	PARTICULARS		Quarter ended		Year	nded
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
	INCOME					
T.	Gross Revenue including GST	29,661,61	30,567.44	41,147.93	1,29,530.37	1,44,391.19
11.	Less:GST Recovered	4,520,98	4,560.80	6,177.19	19,097.35	21,913.20
III	Revenue from operations (Net of GST) (I-II)	25,140.63	26,006.64	34,970,74	1,10,433.02	1,22,477.99
V	Other Income Total Income (III+IV)	16,79 25,157,42	89.17 26,095,81	565.70 35,536,44	590.06 1,11,023.08	589.80 1,23,167.79
Ň	EXPENSES	25,157,42	20,095,61	35,530,44	1,11,020.00	1,23,101.13
,vi	(a) Cost of materials Consumed	14,188,32	15,182,69	16,253,11	59,264,98	69,881,96
	(b) Purchase of stock-in-trade	6,253,98	5,672.24	11,352,44	31,881.99	32,609.92
	(c) Changes in inventories of finished goods,	847,98	(627.11)	3,915.29	(1,813.17)	(903.18
	work-in-progress and stock-in-trade		· · · · · · · · · · · · · · · · · · ·		1	•
	(d) Employee benefits expense (Refer Note 6)	(1.26)	959,33	600.05	2870.06	3243,9
	(e) Finance Costs	3,28	2.46	11,17	11,23	121.3
	(f) Depreciation & amortisation expenses	253.09	258.21	200.32	951.77	734.0
	(g) Other expenses	2,579.27	2362.25	2148.41	9595.08	9743.0
	TOTAL EXPENSES (a to g)	24,124.66	23,810.07	34,480.79	1,02,761.94	1,15,431.00
VII:	Profit before exceptional and extraordinary items and tax (V	1,032,76	2,285.74	1.055.65	8,261.14	7,736.79
	- VI)			.,		1,100,13
ΛIJ	Exceptional Items	-	-			
IX	Profit before extraordinary items and tax (VII- VIII)	4 000				- 700 ×
		1,032.76	2,285,74	1,055,65	8,261.14	7,736.7
х	Extraordinary items					<u>-</u>
ΧI	Profit before share of net profit/(loss) of investment	1,032.76	2,285,74	1,055.65	8,261.14	7,736.79
Λi	accounted for using equity method and tax (IX -X) Share of net profit/(loss) from Joint venture accounted for using					
XII	the equity method	-		-	-	•
	Profit before tax (XI+XII)	1,032,76	2,285.74	1,055.65	8,261,14	7,736.79
	Tax Expenses			.,,		.,,
	Current tax	242.32	587.31	26.78	2,050.63	2,067.53
	Deferred tax	16.81	7.66	739.15	(471.95)	1,016.50
	Profit for the period ( XIII- XIV )	773,63	1,690,77	289.72	6,682.46	4,652.76
	Other Comprehensive Income / (loss) (net of tax)	29.38	13.40	21.73	47.67	24,38
(VII	Total Comprehensive income / (loss) for the period (XV	803,01	1,704,17	311,45	6,730,13	4,677.14
VII	+XVI-):					
	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659,06	1,659,06
(IX	Earnings per share (of ₹.1/- each) (not annualised)		1	1		
	Basic	0.47	1.02	0.17	4.03	2.8
(ii)	Diluted	0.47	1.02	0.17	4.03	2.8
	Notes:		اب یہ ب			
1	The Audited Standalone Financial Results have been prepared Standards (IndAS 34), the provisions of the Companies Act, 2013	3 (the Act), as appli	cable and guideline	s issued by the Se	curities and Exchai	
	(SEBI) under SEBI (Listing Obligations and Disclosure Requireme					
2	The above results have been reviewed and recommended by the	e Augit Committee	and approved by in	e Board of Directo	rs in their meeting	neid on 16th June
3	,2020. In accordance with Regulation 33 of the SEBI (LODR) Regulat	ione 2015 the abo	wa Audited Stands	Ione Eigeneigt Dec	wite of the Compa	mr are parted a
3	Company's website (www.bhansallabs.com) and on the websit					
	Company's website (www.bitansaliabs.com) and on the websit	e of DOE Littled	(www.nselling.coll	i) and the Manoth	al Stock Excitation	O HOM LIME
1	Annual Control of the property of the first of the property of					
	(www.nseindia.com), where the Company's shares are listed.					*** * * * * * * * * * * * * * * * * *
4	The figures for the quarter ended 31st March, 2020 and 31st M			etween the audited	figures in respect	of the full financia
	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of th	e respective financia	al year.	etween the audited	figures in respect	of the full financia
	The figures for the quarter ended 31st March, 2020 and 31st M	e respective financia	al year.	etween the audited	figures in respect	of the full financia
	The figures for the quarter ended .31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment namely "Highty Special The Company operates in a single segment name of the segment	e respective financia alized Engineering T	al year. hermoplastics*.			
	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special The Managing Director and Executive Director have decided to for	e respective financia dized Engineering T rgo the Remuneration	al year. hermoplastics*. on eamed in the for	n of Commission, i	for the current fisca	calculated on the
	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special The Managing Director and Executive Director have decided to fo profits of the Company. As a result, Commission of Rs 593.48 la	e respective financia dized Engineering T rgo the Remuneration khis provided in earl	al year. hermoplastics". on eamed in the fon ier quarters has be	n of Commission, i	for the current fisca	I calculated on th
<b>5</b>	The figures for the quarter ended .31st March, 2020 and .31st M year and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special The Managing Director and Executive Director have decided to for profits of the Company. As a result, Commission of Rs 593,48 lacurrent quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz	e respective financia alized Engineering T rgo the Remuneration khs provided in earl Employee Benefits	al year. hermoplastics". on eamed in the for ier quarters has be Expense.	n of Commission, i en reversed and no	for the current fisca provision has bee	I calculated on th n made during th
	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia". The Managing Director and Executive Director have decided to for profits of the Company, As a result, Commission of Rs 593.48 la current quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year, hermoplastics", on eamed in the for ier quarters has be- Expense, laving face value of	n of Commission, ten reversed and no	for the current fisca o provision has bee ect to approval of s	I calculated on the
5 6 7	The figures for the quarter ended .31st March, 2020 and .31st M year and the reviewed year-to-date figures up to third quarter of the The Company operates in a single segment namely "Highly Special The Managing Director and Executive Director have decided to for profits of the Company. As a result, Commission of Rs 593,48 lacurrent quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year, hermoplastics", on eamed in the for ier quarters has be- Expense, laving face value of	n of Commission, en reversed and no Re.1/- each) subju- to make them com	for the current fisca o provision has been ect to approval of s parable.	I calculated on the nade during the hareholders in the
5 6 7	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia". The Managing Director and Executive Director have decided to for profits of the Company, As a result, Commission of Rs 593.48 la current quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year, hermoplastics", on eamed in the for ier quarters has be- Expense, laving face value of	n of Commission, en reversed and no Re.1/- each) subju- to make them com	for the current fisca provision has been ect to approval of s parable.	I calculated on the name of the control of the cont
5 6 7	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia". The Managing Director and Executive Director have decided to for profits of the Company, As a result, Commission of Rs 593.48 la current quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year, hermoplastics", on eamed in the for ier quarters has be- Expense, laving face value of	n of Commission, en reversed and no Re.1/- each) subju- to make them com	for the current fisca provision has been ect to approval of s parable.	I calculated on the made during the hareholders in the
5 6 7	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia". The Managing Director and Executive Director have decided to for profits of the Company, As a result, Commission of Rs 593.48 la current quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year, hermoplastics*, on earned in the for- ier quarters has be- Expense, naving face value of herever necessary.	n of Commission, in reversed and not Re.1/- each) subjuto make them common Bhassall English	for the current fisca o provision has bee ect to approval of s parable.	I calculated on the made during the hareholders in the Limited
5 6 7	The figures for the quarter ended 31st March, 2020 and 31st M year and the reviewed year-to-date figures up to third quarter of the Company operates in a single segment namely "Highly Specia". The Managing Director and Executive Director have decided to for profits of the Company, As a result, Commission of Rs 593.48 la current quarter, thereby resulting in negative figure under the head The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.	e respective financia alized Engineering T rgo the Remuneratio khis provided in earl Employee Benefits Re 0.50 per share h	al year. hermoplastics". on earned in the fon ier quarters has bee Expense, naving face value of herever necessary,	n of Commission, en reversed and no Re.1/- each) subju- to make them com	for the current fisca o provision has been ect to approval of s parable.	I calculated on the made during the hareholders in the

**Satnoor Plant** 

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: bepichw@bhansaliabs.com

: Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026 Abu Road Plant Tel.: (02974) 226781/82/83/84 • Fax: (02974) 226737 • E-mail: beplabr@bhansaliabs.com









CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058, Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

		(Rs in	lakhs)
	Particulars	As at 31st March	As at 31st N
		2020	2019
	A Assets		
	1) Non-Current Assets		<b>i</b> .
	(a) Property, Plant and Equipment	14,952.77	14,34
	(b) Capital work in progress	151.58	i
	(c) Intangible assets	8.76	
	(d) Financial assets		i
	(i) Investments	150.00	1:
	(ii) Loans	2,143.70	
	(iii) Other financial assets	415.53	2
	(e) Other non-current assets	68,21	1.
	Total Non-Current Assets (A)	17,890,55	14.83
	• • • • • • • • • • • • • • • • • • • •		
i	2) Current Assets	20.025.44	100
1	(a) Inventories	20,835.44	10,0
-	(b) Financial assets	45 070 70	20.0
-	(i) Trade Receivables	15,373,78	22,37
	(ii) Cash and cash equivalents	5,567.63	2,05
-	(iii) Bank balances other than (ii) above	759.82	34
7	(iv) Loans	3,189,85	2,14
	(v) Other Financial assets	219.21	70
-	(c) Other current assets	1,469.93	39
l	Total Current Assets (B)	47,415.66	38,03
i	Total Assets (A)+	(B) 65,306.21	52,87
ı	B Equity & Liabilities		
I	1) Equity		
ı	(a) Equity share capital	1,659.06	1,65
ı	(b) Other Equity	33,961,29	28,23
I	Total Equity (A)	35,620.35	29,89
1	2) Liabilities		
Ì	Non-Current Liabilities		Į
I	(a) Financial Liabilities	- [	l
ı	(I) Other Non Current Financial Liability	43.92	
l	(b) Long term provisions	377.55	41
ı	(c) Deferred tax liabilities (Net)	1,635.17	2,09
	Total Non-Current Liabilities (B)	2,056,64	2,50
	Current Liabilities		
۱	(a) Financial Liabilities		
۱		77 727 74	70.44
۱	(i) Trade payables	27,230.74	19,44
١	(ii) Other Current Financial liabilities	124,10	
١	(b) Other current liabilities	213.24	63
١	(c)Short term provisions	61.14	8
۱	(d) Current tax liabilities (Net)	·   ·	
ı	Total Current Liabilities (C)	27,629.22	20,47



**Satnoor Plant** 

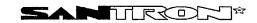
: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026









CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED

Particulars   State March, 200	BHANSALI ENGINEERING POLYMERS LIMITED Standalone Statement of Cash Flow for the year ended 31st March, 2020				
profit before tax as par statement of profit and loss Adjustments to reconcile profit before tax to net cash flows Depreciation of property, plant and equipment Amortisation of intangible Assets Profit on Disposal/Write Off of Fixed Assets (Net) Net (gain)/loss on sale of investments (111.84) Interest income (437.14) (673.74) Finance costs Unrealised exchange (gain) / losses Unrealised (increase) in Inventories Unrealised (increase) in Unrealised unrealised (gain) Unrealised (increase) in Unrealised	Particulars	Year ended	(Rs. in lakhs) Year ended 31st March, 2019		
Adjustments to reconcile profit before tax to net cash flows  Depreciation of property, plant and equipment  Amortisation of Intangible Assets  Profit on Disposal/Write Off of Fixed Assets (Net)  (0.21)  Net (gain)/loss on sale of investments  Interest income  (437.14)  (437.14)  (62)  Interest income  Finance costs  11.23  Unrealised exchange (gain) / losses  224.70  (6)  Operating profit before working capital changes  8,899.66  7,4  Movement in Working Capital:  Decrease / (Increase) in Inventories  (10,822.87)  (2)  Decrease / (Increase) in Inventories  Decrease / (Increase) in Inventories  Decrease / (Increase) in bank balance other than cash and cash equivalents  Decrease / (Increase) in bother our-current financial assets  Decrease / (Increase) in Other non-current financial assets  Decrease / (Increase) in Other our-current assets  Decrease / (Increase) in Other current assets  Decrease / (Increase) in Other our-current assets  Decrease / (Increase) in Other our-current assets  (25.03)  Increase / (Decrease) in Trade payable  increase / (Decrease) in other current financial liabilities  Increase / (Decrease) in cash and equipment including CWIP  Proceeds from Juse of Property, plant and equipment including CWIP	Cash flows from operating activities				
Depreciation of property, plant and equipment	Profit before tax as per statement of profit and loss	8,261.14	7,736.79		
Amortisation of Intangible Assets Profit on Disposal/Write Off of Fixed Assets (Net) (0.21) Net (gain)/Joss on sale of Investments (111.84) Interest income (437.14) (6.27) Innealised exchange (gain) / Josses (122.470 (6.27) Unrealised exchange (gain) / Josses (224.70 (6.27) Unrealised exchange (gain) / Josses (10.822.87) Unrealised (Increase) in Inventories (10.822.87) Unrealised (Increase) in Inventories (10.822.87) Decrease / (Increase) in Inventories (10.822.87) Decrease / (Increase) in Sank balance other than cash and cash equivalents (186.70) Decrease / (Increase) in other non-current financial assets (186.70) Decrease / (Increase) in Other current assets (19.765.77) Decrease / (Increase) in Other current assets (19.765.79) Increase / (Decrease) in Other ono current assets (19.765.70) Increase / (Decrease) in Other ono current sasets (19.765.70) Increase / (Decrease) in Other ono current financial liabilities Increase / (Decrease) in Other current financial liabilities Increase /	Adjustments to reconcile profit before tax to net cash flows				
Profit on Disposal/Write Off of Fixed Assets (Net)	Depreciation of property, plant and equipment	946.74	719.45		
Net (gain)/loss on sale of investments	Amortisation of Intangible Assets	5.04	14.55		
Interest income	Profit on Disposal/Write Off of Fixed Assets (Net)	(0.21)	(9.34)		
Finance costs	Net (gain)/loss on sale of investments	(111.84)	(21.88)		
Unrealised exchange (gain) / losses  Operating profit before working capital changes  Novement in Working Capital:  Decrease / (increase) in Irventories  Decrease / (increase) in Irvade and other receivables  Decrease / (increase) in bank balance other than cash and cash equivalents  Decrease / (increase) in other non-current financial assets  Decrease / (increase) in other current sasets  Decrease / (increase) in Other current sasets  Decrease / (increase) in Other current assets  Decrease / (increase) in Other non-current sasets  Decrease / (increase) in Other non-current assets  Decrease / (increase) in Other non-current assets  Decrease / (increase) in Other non-current assets  Decrease / (increase) in Other non-current sasets  Increase / (Decrease) in Trade payable  Increase / (Decrease) in Provision  Increase / (Decrease) in Other current financial liabilities  Increase / (Decrease) in Other current financial l	Interest income	(437.14)	(301.11)		
Operating profit before working capital changes   8,899.66   7,1	Finance costs	11.23	121.30		
Movement in Working Capital:   Decrease / (increase) in Inventories   (10,822.87)   (2,6)     Decrease / (increase) in Trade and other receivables   7,006.18   (3,1)     Decrease / (increase) in bank balance other than cash and cash equivalents   (414.63)     Decrease / (increase) in other current financial assets   (186.70)     Decrease / (increase) in other current financial assets   (1,076.67)     Decrease / (increase) in Other current assets   (1,076.67)     Decrease / (increase) in Other current assets   (25.03)     Increase / (increase) in Other current assets   (25.03)     Increase / (Decrease) in Trade payable   7,560.09   7,760.09	Unrealised exchange (gain) / losses	224.70	(419.15)		
Decrease / (increase) in Irwentories   (10,822.87)   (2,0)	Operating profit before working capital changes	8,899.66	7,840.61		
Decrease / (increase) in Trade and other receivables   7,006.18   (3,1)   Decrease / (increase) in bank balance other than cash and cash equivalents   (414.63)     Decrease / (increase) in other non-current financial assets   (186.70)     Decrease / (increase) in other current financial assets   (551.54   (186.70)     Decrease / (increase) in Other current assets   (1,076.67)     Decrease / (increase) in Other non current assets   (25.03)     Increase / (Decrease) in Trade payable   7,560.09   7,2     Increase / (Decrease) in Trade payable   7,560.09   7,2     Increase / (Decrease) in Provision   (1.90)     Increase / (Decrease) in other current financial liabilities   (184.01)     Increase / (Decrease) in other our current financial liabilities   (184.01)     Increase / (Decrease) in other our current financial liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current financial liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Increase / (Decrease) in Other current liabilities   (19.67)   (19.67)     Direct taxes paid, net of refunds   (19.67)   (19.67)   (19.67)     Cash flows from investing activities   (19.67)	Movement in Working Capital:				
Decrease / (increase) in bank balance other than cash and cash equivalents Decrease / (increase) in other non-current financial assets  Decrease / (increase) in Other non-current financial assets  Decrease / (increase) in Other current assets  (1,076,67) Decrease / (increase) in Other non current assets  (25,03) Increase / (Decrease) in Other non current assets  (25,03) Increase / (Decrease) in Provision  (1,90) Increase / (Decrease) in Provision Increase / (Decrease) in other current financial liabilities Increase / (Decrease) in Other current liabilities Increase / (Dec	Decrease / (increase) in Inventories	(10,822.87)	(2,010.55)		
Decrease / (increase) in bank balance other than cash and cash equivalents Decrease / (increase) in other non-current financial assets Decrease / (increase) in Other non-current financial assets S51.54 (increase) (increase) in Other current assets (1,076.67) Decrease / (increase) in Other non current assets (25.03) Increase / (Decrease) in Other non current assets (25.03) Increase / (Decrease) in Provision (1.90) Increase / (Decrease) in Provision Increase / (Decrease) in other current financial liabilities Increase / (Decrease) in Other current liabilities Increase / (De	Decrease / (increase) in Trade and other receivables	7,006.18	(3,838.21)		
Decrease / (Increase) in other non-current financial assets		(414.63)	11.89		
Decrease / (Increase) in other current financial assets   Decrease / (Increase) in Other current assets   Decrease / (Increase) in Other current assets   Decrease / (Increase) in Other non current assets   Decrease / (Increase) in Other non current assets   Decrease / (Increase) in Other non current assets   Decrease / (Decrease) in Trade payable   T,560.09   T,5 increase / (Decrease) in Provision   Decrease / (Decrease) in other current financial liabilities   Decrease / (Decrease) in other non current financial liabilities   Decrease / (Decrease) in Other current financial liabilities   Decrease / (Decrease) in Other current financial liabilities   Decrease / (Decrease) in Other current financial liabilities   Decrease / (Decrease) in Control liabilities   Decrease / (Decrease) in Con			(31.17)		
Decrease / (Increase) in Other current assets		· · · · · · · · · · · · · · · · · · ·	(658.49)		
Decrease / (Increase) in Other non current assets		(1.076.67)	91.55		
Increase / (Decrease) in Trade payable			-		
increase / (Decrease) in Provision (1.90) Increase / (Decrease) in other current financial liabilities (184.01) Increase / (Decrease) in other current financial liabilities (184.01) Increase / (Decrease) in other current financial liabilities (195.7) (30) Increase / (Decrease) in Other current financial liabilities (199.67) (31) Increase / (Decrease) in Other current financial liabilities (199.67) (32) Increase / (Decrease) in Other current financial liabilities (199.67) (33) Increase / (Decrease) in Other current financial liabilities (199.67) (34) Increase / (Decrease) in Other current financial liabilities (199.67) (32) Increase / (Decrease) in Other current financial liabilities (199.67) (34) Increase / (Decrease) in Other current financial liabilities (199.67) (			7,290,37		
Increase / (Decrease) in other current financial liabilities  Increase / (Decrease) in other non current financial liabilities  Increase / (Decrease) in other non current financial liabilities  Increase / (Decrease) in Other current liabilities  Increase / (Decrease) in Cash and cash equivalents (A+B+C)  Cash and Cash equivalents at the beginning of year  Increase / (Decrease) in Other current liabilities  Increase / (Decrease) in Cash and cash equivalents (A+B+C)  Cash and Cash equivalents at the beginning of year		•	52.26		
Increase / (Decrease) in other non current financial liabilities  Increase / (Decrease) in Other current liabilities  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)  Increase / (Decrease) in Cash and Cash equivalents (A+B+C)	•	, ,	12.90		
Increase / (Decrease) in Other current liabilities (419.67) (3  Cash generated from/(used In) operations 10,929.61 8,6  Direct taxes paid, net of refunds (2,117.38) (3,7)  Net cash flow from/(used in) operating activities (A) 8,812.23 5,3  Cash flows from investing activities  Purchase of Property, plant and equipment including CWIP (1,650.36) (3,6)  Proceeds from sale of Property, plant and equipment (2,45)  Net (gain)/loss on sale of investments 111.84  Loans Given (4,210.76) (5,3)  Loans Repaid 1,023.25 3,1  Interest income 437.14 3  Net cash from/(used in) investing activities (B) (4,286.44) (5,4)  Cash flows from financing activities  Finance costs (11.23) (1  Dividend on equity shares (including dividend distribution tax) (1,000.04) (6  Net cash from/(used in) financing activities (C) (1,011.27) (7)  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8)  Cash and Cash equivalents at the beginning of year 2,053.11 2,8		• •	-		
Cash generated from/(used in) operations Direct taxes paid, net of refunds (2,117.38) (3,2			(160.13)		
Direct taxes paid, net of refunds (2,117.38) (3,217.38)  Net cash flow from/(used in) operating activities (A) 8,812.23 5,3  Cash flows from investing activities  Purchase of Property, plant and equipment including CWIP (1,650.36) (3,6 Proceeds from sale of Property, plant and equipment 2.45  Net (gain)/loss on sale of investments 111.84  Loans Given (4,210.76) (5,3 11.23) (1,023.25 3,1 1,023			8,601.02		
Net cash flow from/(used in) operating activities (A)  Cash flows from investing activities  Purchase of Property, plant and equipment including CWIP Proceeds from sale of Property, plant and equipment Purchase of Property, plant and equipment Proceeds from sale of Property, plant and equipment Proceeds from sale of Property, plant and equipment Proceeds from sale of Property, plant and equipment Purchase of Property, plant and equipment including CWIP Purchase of Property			(3,254.49)		
Cash flows from investing activities  Purchase of Property, plant and equipment including CWIP Proceeds from sale of Property, plant and equipment  Net (gain)/loss on sale of investments  Loans Given Loans Repaid Interest income Net cash from/(used in) investing activities (B)  Cash flows from financing activities  Finance costs Dividend on equity shares (including dividend distribution tax) Net cash from/(used in) financing activities (C)  Net increase / (decrease) in cash and cash equivalents (A+B+C) Cash and Cash equivalents at the beginning of year  2,053.11  2,8			5,346.53		
Purchase of Property, plant and equipment including CWIP Proceeds from sale of Property, plant and equipment 2.45  Net (gain)/loss on sale of investments 111.84  Loans Given (4,210.76) (5,3  Loans Repaid 1,023.25 3,1  Interest income 437.14 3  Net cash from/(used in) investing activities (B)  Cash flows from financing activities Finance costs Dividend on equity shares (including dividend distribution tax) Net cash from/(used in) financing activities (C)  Net increase / (decrease) in cash and cash equivalents (A+B+C) Cash and Cash equivalents at the beginning of year  2,053.11 2,8	net cash now norm/tweet my operating activities (A)	Opti data stad	3,340.33		
Proceeds from sale of Property, plant and equipment  Net (gain)/loss on sale of investments  Loans Given  (4,210.76) (5,3  Loans Repaid 1,023.25 3,1  Interest income 437.14 3  Net cash from/(used in) investing activities (B)  (4,286.44) (5,4  Cash flows from financing activities  Finance costs Dividend on equity shares (including dividend distribution tax)  Net cash from/(used in) financing activities (C)  (11.23) (1  1,000.04) (6  1,001.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) Cash and Cash equivalents at the beginning of year 2,053.11 2,8		(4.050.20)	. (2.555.22)		
Net (gain)/loss on sale of investments  Loans Given  (4,210.76) (5,3)  Loans Repaid 1,023.25 3,1  Interest income 437.14 3  Net cash from/(used in) investing activities (B)  (4,286.44) (5,4)  Cash flows from financing activities  Finance costs Dividend on equity shares (including dividend distribution tax) (1,000.04) (6)  Net cash from/(used in) financing activities (C)  (1,011.27) (7)  Net increase / (decrease) in cash and cash equivalents (A+B+C) Cash and Cash equivalents at the beginning of year  2,053.11 2,8	• • • • • • • • • • • • • • • • • • • •	• • • • •	(3,655.22)		
Loans Given (4,210.76) (5,3 Loans Repaid 1,023.25 3,1 Interest income 437.14 3 Net cash from/(used in) investing activities (B) (4,286.44) (5,4  Cash flows from financing activities Finance costs (11.23) (1 Dividend on equity shares (including dividend distribution tax) (1,000.04) (6 Net cash from/(used in) financing activities (C) (1,011.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8 Cash and Cash equivalents at the beginning of year 2,053.11 2,8			19.24		
Loans Repaid 1,023.25 3,1 Interest income 437.14 3 Net cash from/(used in) investing activities (B) (4,286.44) (5,4  Cash flows from financing activities Finance costs (11.23) (1 Dividend on equity shares (including dividend distribution tax) (1,000.04) (6 Net cash from/(used in) financing activities (C) (1,011.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8 Cash and Cash equivalents at the beginning of year 2,053.11 2,8	<b></b>		21.88		
Interest income 437.14 3  Net cash from/(used in) investing activities (B) (4,286.44) (5,4  Cash flows from financing activities  Finance costs Dividend on equity shares (including dividend distribution tax) (1,000.04) (6  Net cash from/(used in) financing activities (C) (1,011.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8  Cash and Cash equivalents at the beginning of year 2,053.11 2,8		5. 5. 7. 1.07.	(5,300.78)		
Net cash from/(used in) investing activities (B)  Cash flows from financing activities  Finance costs Dividend on equity shares (including dividend distribution tax)  Net cash from/(used in) financing activities (C)  Net increase / (decrease) in cash and cash equivalents (A+B+C) Cash and Cash equivalents at the beginning of year  (5,4  (11.23) (1,000.04) (6) (1,001.27) (7)	· 1		3,157.86		
Cash flows from financing activities  Finance costs  Dividend on equity shares (including dividend distribution tax)  Net cash from/(used in) financing activities (C)  (1,000.04)  (6)  (1,000.04)  (7)  (7)  Net increase / (decrease) in cash and cash equivalents (A+B+C)  Cash and Cash equivalents at the beginning of year  2,053.11  2,8	la contra de la cont		301.11		
Finance costs (11.23) (1 Dividend on equity shares (including dividend distribution tax) (1,000.04) (6  Net cash from/(used in) financing activities (C) (1,011.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8 Cash and Cash equivalents at the beginning of year 2,053.11 2,8	Net cash from/(used in) investing activities (B)	(4,286.44)	(5,455.91)		
Dividend on equity shares (including dividend distribution tax)  (1,000.04)  (6)  Net cash from/(used in) financing activities (C)  (1,011.27)  (7)  Net increase / (decrease) in cash and cash equivalents (A+B+C)  Cash and Cash equivalents at the beginning of year  (8)  2,053.11  2,8					
Net cash from/(used in) financing activities (C) (1,011.27) (7  Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8  Cash and Cash equivalents at the beginning of year 2,053.11 2,8			(121.30)		
Net increase / (decrease) in cash and cash equivalents (A+B+C) 3,514.52 (8 Cash and Cash equivalents at the beginning of year 2,053.11 2,8		(1,000.04)	(600.02)		
Cash and Cash equivalents at the beginning of year 2,053.11 2,8	Net cash from/(used in) financing activities (C)	(1,011.27)	(721.32)		
Cash and Cash equivalents at the beginning of year 2,053.11 2,8	Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,514.52	(830.70)		
<del></del>	Cash and Cash equivalents at the beginning of year	2,053.11	2,883.81		
Cash and Cash equivalents at the end of the year 2,307.05 2.0	Cash and Cash equivalents at the end of the year	5,567.63	2,053.11		

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: bepichw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026



# AZAD JAIN & CO. CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIRMENTS) REGULATIONS, 2015

To, The Board of Directors of Bhansali Engineering Polymers Limited

### Opinion

We have audited the accompanying Statement of consolidated financial results of BHANSALI ENGINEERING POLYMERS LIMITED ('the Company'), comprising its joint venture (together, 'the Group') for the year ended 31st March, 2020 ('the Statement'), attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of M/s B.L. Dasharda & Associates, Chartered Accountants, on separate financial statements and the other financial information of Joini Venture, these consolidated financial results for the year:

- a) includes the year to date financial results of Joint Venture, M/s Bhansali Nippon A & L Private Limited;
- b) is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- c) gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

#### Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of consolidated financial statements for the year ended 31st March, 2020. The Board of Directors of the companies are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other lineacial information of the Group in accordance with the recognition and measurement principles laid down in Ind American

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401-402, (4TH FLOOR), SHREEJI CHAMBERS, 32 -A, PANCHWATI, UDAIPUR - 313 001 TEL. :029

0076, MOB/ 99/14167046

under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Group ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results,
  whether due to fraud or error, design and perform audit procedures responsive to those risks,
  and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
  The risk of not detecting a material misstatement resulting from fraud is higher than for one
  resulting from error, as fraud may involve collusion, forgery, intentional omissions,
  misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, but not for the purpose of
  expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters:

We did not audit the financial statements and other financial information, in respect of its Joint venture whose financial information reflects total assets of `329.41 lakhs as at 31st March, 2020, total revenues of `253.85 lakhs and total profit of `37.98 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditor, whose reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such Joint venture is based solely on the report of such auditors. Our opinion is not qualified in respect of this matter.

For Azad Jain & Co

Chartered Accountants

Firm Registration Number: 006251C

CA Rishabh Verdia

Partner

Membership Number: 400600

Place: Mumbai Date: 16 June, 2020

UDIN: - 20400600 AAAAAI 7524









CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansaliabs.com • Website: www.bhansaliabs.com

					) (Except Earning	per share)		
				ONSOLIDATED				
	PARTICULARS	0.1100/0.000	Quarter ended	24/22/22/2	Year e			
		31/03/2020 Audited	31/12/2019 Unaudited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019		
_	INCOME	Audited	Ullaudited	Audited	Audited	Audited		
1	Gross Revenue including GST	29,661,61	30,567,44	41,147.93	1,29,530.37	1,44,391.1		
ii	Less:GST Recovered	4,520.98	4,560.80	6,177.19	19,097.35	21,913.2		
Ш	Revenue from operations (Net of GST) (I-II)	25,140.63	26,006.64	34,970.74	1,10,433.02	1,22,477.9		
IV	Other Income	16.79	89.17	565,70	590.06	689.8		
٧	Total Income (III+IV)	25,157.42	26,095.81	35,536.44	1,11,023.08	1,23,167.7		
VI	EXPENSES	4440000	45 400 00	40,050.47	50,004,00	00 004 0		
	(a) Cost of materials Consumed (b) Purchase of stock-in-trade	14,188.32 6,253.98	15,182,69 5,672,24	16,253.11 11,352,44	59,264,98 31,881.99	69,881,9 32,609,9		
	(c) Changes in inventories of finished goods.	847.98	(627.11)	3,915,29	(1,813.17)	(903.18		
	work-in-progress and stock-in-trade		\···/	.,	(1,010)	(		
	(d) Employee benefits expense (Refer Note 6)	(1.26)	959.33	600.05	2,870.06	3243.9		
	(e) Finance Costs	3.28	2.46	11.17	11,23	121.3		
	(f) Depreciation & amortisation expenses	253.09	258.21	200.32	951.77	734.0		
	(g) Other expenses	2,579.27	2,362.25	2,148,41	9,595.08	9743.0		
	TOTAL EXPENSES (a to g)	24,124.66	23,810.07	34,480.79	1,02,761.94	1,15,431.0		
VII	Profit before exceptional and extraordinary items and tax (V - VI)	1,032.76	2,285.74	1,055.65	8,261.14	7,736.79		
ЛII	Exceptional Items		<del></del>	1				
ΙX		i i						
^	Profit before extraordinary items and tax (VII- VIII)	1,032.76	2,285.74	1,055.65	8,261.14	7,736,7		
X	Extraordinary items	•		• .	-			
	Profit before share of net profit/(loss) of investment	1,032.76	2,285.74	1,055.65	8,261.14	7,736.79		
Χì	accounted for using equity method and tax (IX -X)				<u> </u>			
XII	Share of net profit/(loss) from Joint venture accounted for using the equity method	4.93	1,04	6.35	18,99	68,4		
alı	Profit before tax (XI+XII)	1,037,69	2,286.78	1,062.00	8,280.13	7,805.22		
٩v	Tex Expenses		-,	7,000	5,2001.5			
(i)	Current tax	242.32	587.31	26.78	2050.63	2067.5		
(ii)	Deferred tax	16.81	7.66	739.15	(471.95)	1,016.50		
V	Profit for the period ( XIII- XIV )	778.56	1,691.81	296,07	6,701.45	4,721.1		
VI	Other Comprehensive Income / (loss) (net of tax)	29,38	13.40	21.73	47.67	24.3		
VII	Total Comprehensive income / (loss) for the period (XV +XVI)	807,94	1,705.21	317.80	6,749.12	4,745.57		
VIII	Paid Up Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06		
ΙX	Earnings per share (of `.1/- each) (not annualised)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00		
(i)	Basic	0,47	1.02	0.18	4,04	2.8		
(ii)	Diluted	0.47	1.02	0.18	4.04	2.89		
٠.	Notes:							
1	The Audited Standalone Financial Results have been prepared i	n accordance with t	he recognition and r	measurement princ	iples provided in Ir	idian Accounting		
	Chandrale (Indias 24) the available of the Carrierate Ant 2015	المشترة من الأمام حمالا و	محساله لائدية الأسام ساطات	Inmend he the Com	william and Freeham	or Consed at India		
	Standards (IndAS 34), the provisions of the Companies Act, 2013	ture Acy, as appro	able and guidennes	issued by the Sec	unities and Exchang	ie posta or mai		
	(SEBI) under SEBI (Listing Obligations and Disclosure Requireme	nts) Regulations 20	15, (SEBI (LODR) F	Regulations, 2015)	as amended.			
2	The above results have been reviewed and recommended by the					eld on 16th June		
	,2020.							
3	In accordance with Regulation 33 of the SEBI (LODR) Regulation	ons, 2015, the abov	e Audited Consolida	ited Financial Resi	ults of the Compan	y are posted or		
	Company's website (www.bhansaliabs.com) and on the websit	e of BSE Limited	(www.bseindia.com)	and the National	Stock Exchange	of India Limited		
	(www.nseindia.com), where the Company's shares are listed.							
4	The figures for the quarter ended 31st March, 2020 and 31st March			ween the audited fi	gures in respect of	the full financia		
_	year and the reviewed year-to-date figures up to third quarter of th							
5	The Company operates in a single segment namely "Highly Speci	alized Engineering T	hermoplastics".					
	The Managing Director and Executive Director have decided to f	orgo the Remuneral	tion earned in the fo	rm of Commission	for the current fisc	al calculated or		
3	the profits of the Company. As a result, Commission of Rs 593.4							
5	the current quarter, thereby resulting in negative figure under the h							
5	The Board of Directors have recommended dividend of 50% (viz Re 0,50 per share having face value of Re.1/- each) subject to approval of shareholders in the							
	The Board of Directors have recommended dividend of 50% (viz							
	The Board of Directors have recommended dividend of 50% (viz ensuing Annual General Meeting.		Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable,					
7	ensuing Annual General Meeting.	rked/ re-arranged wi	nerever necessaryt					
6 7 8	ensuing Annual General Meeting.	rked/ re-arranged w	herever necessary	1	D :			
7	ensuing Annual General Meeting.	rked/ re-arranged w	herever necessary,	1	eering Polymers I	imited		
7	ensuing Annual General Meeting.	rked/ re-arranged wi	herever necessaryt	1	eering Polymers I	imited		
7	ensuing Annual General Meeting.	rked/ re-arranged wi	F	Bhansall Engin	SCHIERIAS.	imited		
7	ensuing Annual General Meeting.	rked/ re-arranged wi	Ę ,	1	Reering Polymers I	imited		

**Satnoor Plant** 

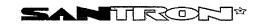
: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026









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	STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2020				
	(Rs in lakhs)				
r.	Particulars	As at 31st March	As at 31st March		
lo.		2020	2019		
	A Assets		•		
	1) Non-Current Assets				
	(a) Property, Plant and Equipment	14,952.77	14,343.9		
	(b) Capital work in progress	151,58	ت غاد		
	(c) Intangible assets	8.76	5.9		
	(d) Financial assets				
	(i) Investments	150.84	131.8		
	(ii) Loans	2,143.70			
	(iii) Other financial assets	415.53	228.8		
	(e) Other non-current assets	68.21	110.0		
	Total Non-Current Assets (A)	17,891.39	14,820.6		
. •	in the restriction of the second				
	2) Current Assets	20,835,44	10.012.5		
	(a) Inventories	20,030.44	10,012.5		
	(b) Financial assets	45 070 70	00.070.0		
	(i) Trade Receivables	15,373.78	22,379,9		
	(ii) Cash and cash equivalents	5,567.63	2,053.1		
	(iii) Bank balances other than (ii) above	759,82	345.19		
	(iv) Loans	3,189,85	2,146.04		
	(v) Other Financial assets	219.21	704.00		
	(c) Other current assets	1,469,93	393,20		
	Total Current Assets (B)	47,415.66	38,034.13		
	Total Assets (A)+ (B) B Equity & Liabilities	65,307.05	52,854.77		
	1) Equity				
	(a) Equity share capital	1,659.06	1,659.0		
	(b) Other Equity	33,962.13	28,213.0		
	Total Equity (A)	35,621.19	29,872.1		
	ON 1 THE PERSON				
	2) Liabilities				
	Non-Current Liabilities				
	(a) Financial Liabilities	70.00	0.0		
	(I) Other Non Current Financial Liability	43,92	0.30		
	(b) Long term provisions	377.55	417.8		
	(c) Deferred tax liabilities (Net)	1,635,17	2,091.0		
	Total Non-Current Liabilities (B)	2,056.64	2,509.2		
	Current Liabilities	·			
	(a) Financial Liabilities				
		27 220 74	10 445 0		
	(i) Trade payables	27,230.74 124.10	19,445.9 308.1		
	(ii) Other Current Financial liabilities (b) Other current liabilities				
		213.24	632.9		
	(c)Short term provisions	61.14	86.40		
	(d) Current tax liabilities (Net)	-	-		
	Total Current Liabilities (C)	27,629.22	20,473.3		
	Total Equity and Liabilities (A)+ (B) +( C)	65,307.05	52,854.77		

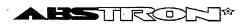


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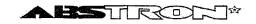
BHANSALI ENGINEERING POLYMERS LIMITED  Consolidated Statement of Cash Flow for the year ended 31st March, 2020				
Particulars 2	(Rs. in lakhs) Year ended 31st March, 2020	(Rs. in lakhs) Year ended		
Cash flows from operating activities	8,280.13	7,805.22		
Profit before tax as per statement of profit and loss Less: Share of profit of Joint Venture	18.99	68.43		
Adjustments to reconcile profit before tax to net cash flows				
Depreciation of property, plant and equipment	946.74	719.45		
Amortisation of Intangible Assets	5.04	14.55		
Profit on Disposal/Write Off of Fixed Assets (Net)	(0.21)	(9.34)		
Net (gain)/loss on sale of investments	(111.84)	(21.88)		
Interest income	(437.14)	(301.11)		
Finance costs	11.23	121.30		
Unrealised exchange (gain) / losses	224.70	(419.15)		
Operating profit before working capital changes	8,899.66	7,840.61		
Movement in Working Capital:		.,.		
Decrease / (increase) in Inventories	(10,822.87)	(2,010.55)		
Decrease / (increase) in Trade and other receivables	7,006.18	(3,838.21)		
Decrease / (increase) in bank balance other than cash and cash equivalents	(414.63)	11.89		
Decrease / (increase) in other non-current financial assets	(186.70)	(31.17)		
Decrease / (increase) in other current financial assets	551.54	(658.49)		
Decrease / (increase) in Other current assets	(1,076.67)	91.55		
Decrease / (increase) in Other non current assets	(25.03)	-		
Increase / (Decrease) in Trade payable	7,560.09	7,290,37		
Increase / (Decrease) in Provision	(1.90)	52.26		
Increase / (Decrease) in other current financial liabilities	(184.01)	12.90		
Increase / (Decrease) in other non current financial liabilities	43.62	<u>.</u>		
Increase / (Decrease) in Other current liabilities	(419.67)	(160.13)		
Cash generated from/(used in) operations	10,929.61	8,601.02		
Direct taxes paid, net of refunds	(2,117.38)	(3,254.49)		
Net cash flow from/(used in) operating activities (A)	8,812.23	5,346.53		
		1		
Cash flows from investing activities				
Purchase of Property, plant and equipment including CWIP	(1,650.36)	(3,655.21)		
Proceeds from sale of Property, plant and equipment	2.45	19.23		
Net (gain)/loss on sale of investments	111.84	21.88		
Loans given	(4,210.76)	(5,300.78)		
Loans repaid	1,023.25	3,157.86		
Interest income	437.14	301.11		
Net cash from/(used in) investing activities (B)	(4,286.44)	(5,455.91)		
Cash flows from financing activities				
Finance costs	(11.23)	(121.30)		
Dividend on equity shares (including dividend distribution tax)	(1,000.04)	(600.03)		
Net cash from/(used in) financing activities (C)	(1,011.27)	(721.33)		
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,514.52	(830.71)		
Cash and Cash equivalents at the beginning of year	2,053.11	2,883.82		
Cash and Cash equivalents at the end of the year	5,567.63	2,053.11		



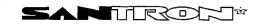
<sup>:</sup> Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

Tel.: (07165) 226376-79 • Fax: (07165) 226380 / 81 • E-mail: beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026









CIN: L27100MH1984PLC032637

Registered Office: 401, 4th Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058. Tel.: (91-22) 2621 6060/61/62/63/64 • Fax: (91-22) 2621 6077 • E-mail: abstron@bhansallabs.com • Website: www.bhansallabs.com

BEPL/SEC/2020/199

16th June, 2020

To

The BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai 400 001

Security Code: 500052

To

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1,

Block G, Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

Security Code: BEPL

Sub: Declaration of un-modified opinion with the Audit Report on Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2020.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that the Statutory Auditors of the Company M/s Azad Jain & Co., Chartered Accountants, Mumbai (FRN - 006251C) has issued Audit Report with unmodified opinion in respect of Financial Results for the quarter and financial year ended 31st March, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bhansali Engineering Polymers Limited

Jayesh B. Bhansali

Executive Director cum CFO

(DIN-01062853)

Satnoor Plant

: Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.

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