



**Ref: ACE/BSE/2023**

**Date: 10/02/2023**

To,

The Department of Corporate Services- Listing

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

**Scrip Code: 530093, ISIN No: INE715F01014**

**Sub: Outcome of the Board of Directors Meeting**

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on February 10, 2023 proceeds at 01:00 PM and concluded at 05:30 PM *inter-alia*, transact and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2022.

We hereby enclose the copies of the following:

- i. Limited Review Report for Unaudited Financial Results for the said period.
- ii. Non-applicability certificate of Statement of Deviation under regulation 32 of SEBI (LODR), Regulation, 2015.

We request you to take the above on record.

Thanking You,  
Yours faithfully,

**For Ace Edutrend Limited**

PRASANNA LAXMIDHAR MOHAPATRA  
Digitally signed by PRASANNA LAXMIDHAR MOHAPATRA  
Date: 2023.02.10 17:35:05 +05'30'

**Prasanna Laxmidhar Mohapatra**

**Director**

**DIN: 09528267**

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**Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095**

**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-49879687**

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ACE EDUTREND LIMITED							
CIN: L29299DL1993PLC201811							
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095							
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in							
Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2022							
S. No.	Particulars	Quarter Ended			Nine Months ended		(Amount in millions except EPS)
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-22 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Revenue from operations (net) (I+II)	-	-	-	-	-	-
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	0.10	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.04	0.04	0.76	0.61	2.28	3.03
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	0.01	0.12	0.01	0.50	0.13	1.08
	Total Expenses	0.05	0.15	0.77	1.20	2.41	4.11
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.11)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary Items and Tax (V-VI)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.11)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.11)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.28
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.39)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.39)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.39)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.05)	(0.15)	(0.77)	(1.20)	(2.41)	(4.39)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each)						
	A) Basic	(0.00)	(0.02)	(0.08)	(0.13)	(0.26)	(0.48)
	B) Diluted						

**Notes:**

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10/02/2023. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi  
Date: 10-02-2023

For and on Behalf of  
Ace Edutrend Limited

Prasanna Laxmidhar Mohapatra  
Director  
DIN: 09528267





**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
ACE EDUTREND LIMITED  
A-7/6 JHILMIL INDUSTRIAL AREA  
SHAH DARA DELHI-110095

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED ('the Company') for the quarter ended 31<sup>st</sup> December 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Asha & Associates**

FRN: 024773N

Chartered Accountants

  
(CA Asha Taneja )

M. No. 096107

Date: 10.02.2023

Place: New Delhi

UDIN: 23096107BGZFHW2187





**ACE EDUTREND LTD.**

**Ref No.: ACE/BSE/2023**

**Date: 10/02/2023**

**The Manager-Listing Department  
BSE Limited  
Department of Corporate Services,  
25th Floor, P J towers,  
Dalal Street, Mumbai - 400 001**

**Ref: BSE Script Code: 530093**

**SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,  
Yours faithfully,

**For Ace Edutrend Limited**

PRASANNA LAXMIDHAR MOHAPATRA  
Digitally signed by PRASANNA LAXMIDHAR MOHAPATRA  
Date: 2023.02.10 17:38:11 +05'30'

**Prasanna Laxmidhar Mohapatra  
Director  
DIN: 09528267**

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