

# ACE EDUTREND LTD.

**Ref: ACE/BSE/2022**

**Date: 11/02/2022**

To,

The Department of Corporate Services- Listing

**BSE Limited,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

**Scrip Code: 530093, ISIN No: INE715F01014**

**Sub: Outcome of the Board of Directors Meeting**

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on February 11, 2022 proceeds at 12 noon and concluded at 05:50 PM *inter-alia*, transact and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
2. Appointment of Ms. Mansi Vohra (A67977) as Company Secretary & Compliance Officer of the Company w.e.f. 11.02.2022. (Copy of Brief Profile Attached).  
We hereby enclose the copies of the following:
  - i. Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2021; and
  - ii. Limited Review Report for Unaudited Financial Results for the said period.
  - iii. Non-applicability certificate of Statement of Deviation under regulation 32 of SEBI (LODR), Regulation, 2015.
  - iv. Brief profile of Ms. Mansi Vohra (Company Secretary)

We request you to take the above on record.

Thanking You,  
Yours faithfully,

**For Ace Edutrend Limited**  
**Monendra**

**Srivastava**

**Monendra Srivastava**

**Managing Director**

**DIN: 07489845**

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Srivastava  
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**Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095**

**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-49879687**

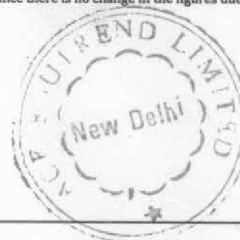
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ACE EDUTREND LIMITED							
CIN: L29299DL1993PLC201811							
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095							
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in							
Statement of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December 2021							
S. No.	Particulars	Quarter Ended			Nine Months ended		(Amount in million except EPS)
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-21
I	Revenue from operations	-	-	0.40	-	1.16	1.16
II	Other Income	-	-	-	-	-	0.65
III	Total Revenue from operations (net) (I+II)	-	-	0.40	-	1.16	1.81
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	0.11	-	0.32	0.32
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.76	0.76	1.02	2.28	3.06	4.08
	(g) Audit Expenses	-	-	-	-	-	-
	(h) Other expenses	0.01	0.09	0.06	0.13	0.16	0.41
	Total Expenses	0.77	0.84	1.19	2.41	3.54	4.81
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.01)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary Items and Tax (V-VI)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.01)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.01)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.21
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.22)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.22)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.22)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.77)	(0.84)	(0.79)	(2.41)	(2.38)	(3.22)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	(0.08)	(0.09)	(0.09)	(0.26)	(0.26)	(0.35)
	A) Basic						
	B) Diluted						

#### Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- There were no investor complaints pending during the quarter and months ended December 31, 2021
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi  
Date: 11.02.2022



For and on Behalf of  
Ace Edutrend Limited

Monendra Srivastava  
Director  
DIN: 07489845

**Limited Review Report for the Quarter and nine month ended on 31<sup>st</sup> Dec, 2021 pursuant to  
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
The Board of Directors  
Ace Edutrend Limited  
A-7/6, Jhilmil Industrial Area,  
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter and nine month ended Dec 31, 2021, which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine month ended Dec 31, 2021 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhamija Sukhija & Co.**  
**Chartered Accountants**  
**(FRN: 000369N)**

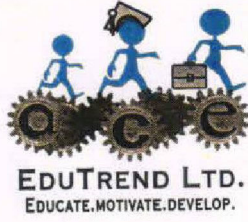
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MURARI SUKHIJA

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KRISHAN MURARI SUKHIJA  
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**CA K.M SUKHIJA**  
**Partner**  
**M. No. : 016942**

Place: Delhi  
Date: February 11, 2022

**UDIN: 22016942ABKCEG9780**



**ACE EDUTREND LTD.**

**Ref No.: ACE/BSE/2022**

**Date: 11/02/2022**

**The Manager-Listing Department  
BSE Limited  
Department of Corporate Services,  
25th Floor, P J towers,  
Dalal Street, Mumbai - 400 001**

**Ref: BSE Script Code: 530093**

**SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking you,  
Yours faithfully,

**For Ace Edutrend Limited**

**Monendra  
Srivastava**

Digitally signed by Monendra  
Srivastava  
Date: 2022.02.11 17:37:30 +05'30'

**Monendra Srivastava  
(Managing Director)  
DIN: 07489845**

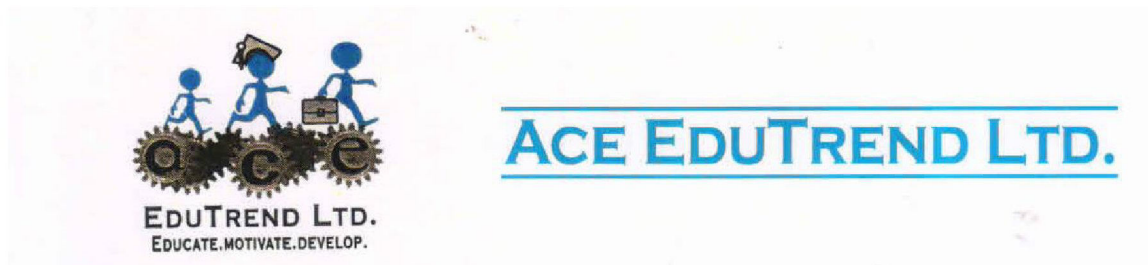
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**Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)**

**CIN: L29299DL1993PLC201811 Tel: 011-49879687**

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### **BRIEF PROFILE OF COMPANY SECRETARY & COMPLIANCE OFFICER**

With reference to the Regulation 30 and 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that **Ms. Mansi Vohra (A67977)** has appointed as Company Secretary and Compliance Officer of the Company with immediate effect.

**Ms. Mansi Vohra** is an Associate Member of the Institute of Company Secretaries of India and had done Internship from Vikas Gera & Associates (Company Secretary Firm). She had done B.com (H) from University of Delhi.

She has appointed as Company Secretary and Compliance Officer W.e.f from 11<sup>th</sup> February, 2022 and she is responsible for all the Compliances of the Companies Act, Secretarial Standards, SEBI Regulations and Listing Regulation as may be applicable on the Company from time to time.

Monendra  
Srivastava

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Srivastava  
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