

ACE EDUTREND LTD.

Ref: ACE/BSE/2021

Date: 10/02/2021

To,

The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 530093, ISIN No: INE715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on February 10, 2021 proceeds at 03:00 PM and concluded at 06:00 PM *inter-alia*, transact and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.

We hereby enclose the copies of the following:


- i. Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2020; and
- ii. Limited Review Report for Unaudited Financial Results for the said period.
- iii. Non-applicability certificate of Statement of Deviation under regulation 32 of SEBI (LODR), Regulation, 2015.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited

Monendra
Srivastava

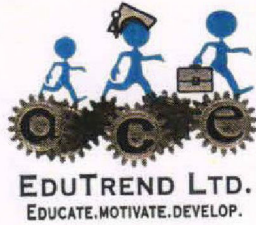
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Srivastava
Date: 2021.02.10 18:02:33 +05'30'

Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095

Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in

CIN: L29299DL1993PLC201811 Tel: 011-49879687



ACE EDUTREND LTD.

February 10, 2021

To,
The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).


We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

For Ace Edutrend Limited

Monendra
Srivastava

 Digitally signed by Monendra
Srivastava
Date: 2021.02.10 18:02:57 +05'30'

Monendra Srivastava
Managing Director
DIN: 07489845

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ACE EDUTREND LIMITED						
Regd. Office: A-7/8, Jhilmil Industrial Area, Shahdara, New Delhi-110095						
Email id: csaecindia@gmail.com, Website: www.aceedutrend.co.in						
CIN: L28299DL1993PLC201811, Ph: 011-49879687						
Statement of Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2020						
S. No.	Particulars	(Amount in Millions except EPS)				
		Quarter Ended		Nine Months ended		Year ended
		31-Dec-20 Un-Audited	30-Sep-20 Un-Audited	31-Dec-19 Un-Audited	31-Dec-20 Un-Audited	31-Dec-19 Un-Audited
I	Revenue from operations	0.40	0.47	0.65	1.16	2.05
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue from operations (I+II)	0.40	0.47	0.65	1.16	2.05
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	0.00	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.11	0.13	0.31	0.32	1.08
	(e) Finance Costs	-	-	-	-	0.00
	(f) Depreciation and amortisation expense	1.02	1.02	1.43	3.06	4.29
	(g) Other expenses	0.061	0.06	0.03	0.16	0.15
	Total Expenses	1.19	1.21	1.77	3.54	5.52
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	-0.79	-0.74	-1.12	-2.38	-3.47
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	-0.79	-0.74	-1.12	-2.38	-3.47
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	-0.79	-0.74	-1.12	-2.38	-3.47
X	Tax Expenses					
	- Current Tax	-	-	-	-	0.00
	- Deferred Tax	-	-	-	-	1.43
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	-0.79	-0.74	-1.12	-2.38	-3.47
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	-0.79	-0.74	-1.12	-2.38	-3.47
XVI	Share of profit / (loss) of associates	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	-0.79	-0.74	-1.12	-2.38	-3.47
XIX	Other Comprehensive Income	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	-0.79	-0.74	-1.12	-2.38	-3.47
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)					
	A) Basic	-0.09	-0.06	-0.12	-0.26	-0.38
	B) Diluted	-	-	-	-	-

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2021. There are no qualifications in the report issued by the Auditors.
- The Company does not have any Exceptional or Extraordinary items to report for the above period.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.

Place: New Delhi
Date: 10.02.2021

M. Srivastava
M. Srivastava
Managing Director
DIN: 07489946

Limited Review Report for the Quarter ended on 31st December 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter ended Dec 31, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended Dec 31, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhiya & Co.
Chartered Accountants
(FRN: 000369N)

ANAND KUMAR
DHAMIJA

CA A.K.Dhamija
Partner
M. No. : 015963

UDIN: 21015963AAAABN9208

Place: Delhi
Date: 10.02.2021