



## ACE EDUTREND LTD.

February 13, 2019

To,

The Department of Corporate Services- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Submission of Un-audited Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2018**

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today at 04:00 p.m., has considered and approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2018. We enclose the copies of the following:

- (a) Un-audited Financial Results for the quarter and nine months ended December 31, 2018; and
- (b) Limited Review Report for Un-audited Financial Results for the above said period.

The results will be published in the newspapers pursuant to Regulation 47(1)(b) of the aforesaid regulations.

You are requested to kindly take the above information on your record.

Thanking You,  
Yours faithfully,

For Ace Edutrend Limited

**Monendra Srivastava**  
Director

**Encl: as above**

**LIMITED REVIEW REPORT**

*(For the Quarter and Nine Months ended on December 31, 2018)*

**ACE EDUTREND LIMITED**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of **Ace Edutrend Limited ("the Company")** for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors on February 13, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
2. We conducted our review of the financial statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with the applicable accounting standard i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013



**DHAMIJA SUKHIJA & Co.**  
CHARTERED ACCOUNTANTS

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and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.  
Chartered Accountants  
(FRN: 000369N)

  
A.K. Dhamija  
Partner  
(M. No. 015963)



Place: New Delhi

Date: February 13, 2019

**ACE EDUTREND LIMITED**  
**CIN:L29299DL1993PLC201811**  
**Regd. Office: A7/6, Jhilmil Industrial Area, Shahadra , New Delhi-110095**  
**Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2018**

(In millions)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	1.12	1.50	5.26	4.75	23.69	26.93
II	Other Operating Income	-	-	-	-	-	0.61
III	<b>Total Income from operations (net) (I+II)</b>	<b>1.12</b>	<b>1.50</b>	<b>5.26</b>	<b>4.75</b>	<b>23.69</b>	<b>27.54</b>
IV	<b>Expenses</b>						
	(a) Cost of raw materials consumed	0.78	0.99	-	3.21	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	0.05	0.08	3.31	0.14	14.11	15.58
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	2.13	2.13	-	6.40	-	14.23
	(g) Other expenses	0.08	0.81	-	0.92	-	0.69
	<b>Total Expenses</b>	<b>3.04</b>	<b>4.01</b>	<b>3.31</b>	<b>10.67</b>	<b>14.11</b>	<b>30.50</b>
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(2.96)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(2.96)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(2.96)</b>
X	Tax Expenses						
	Current Tax	-	-	-	-	-	(0.10)
	Deferred Tax	-	-	-	-	-	(5.98)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(9.04)</b>
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(9.04)</b>
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-	-
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(9.04)</b>
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>(1.92)</b>	<b>(2.51)</b>	<b>1.95</b>	<b>(5.92)</b>	<b>9.58</b>	<b>(9.04)</b>
XXI	Paid-up share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 10/- each) (not annualised)						
	A) Basic	(0.21)	(0.27)	0.11	(0.65)	0.95	(0.99)
	B) Diluted	-	-	-	-	-	-

**Notes:**

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Un-audited Financial results for the Quarter and nine months ended December 31, 2018 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on February 13, 2019. There are no qualifications in the report issued by the auditors.
- There were no investor complaints pending during the quarter ended December 31, 2018.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

For Ace Edutrend Limited

Monendra Srivastava

Director

DIN: 07489845

Place: New Delhi

Date: 13.02.2019