



**ACE EDUTREND LTD.**

**Ref: ACE/BSE/2023**

**Date: 10/11/2023**

**BSE Limited**

Department of Corporate Services  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

**Scrip Code: 530093 ISIN: INE715F01014**

Dear Sir/Ma'am

**Sub: Outcome of the Board Meeting**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors of the Company in its meeting held on Friday, 10<sup>th</sup> November, 2023 proceeds at 02:00 PM and concluded at 06:00 PM *inter-alia*, transacted and approved the following business:

1. Statement of Unaudited Financial Results for the Quarter ended on September 30, 2023 along with the Limited Review Report thereon.
2. Non-Applicability certificate of Statement of Deviation under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Considered and approved the proposal of amalgamation/merger of Be-Swasth Healthcare Limited and Premium Linkers Limited in Ace Edutrend Limited
4. Resignation of Mr. Prasanna Laxmidhar Mohapatra (DIN: 09528267), an Independent Director of the Company, with effect from close of business hours on November 10, 2023, citing personal reasons.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure-1**.

We request you to take the same on record.

Thanking You,  
Yours faithfully,

**For Ace Edutrend limited**

MONENDRA  
SRIVASTAVA

**Monendra Srivastava**  
**Managing Director**  
**DIN: 07489845**

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Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095  
Email ID: [csaceindia@gmail.com](mailto:csaceindia@gmail.com) Website: [www.aceedutrend.co.in](http://www.aceedutrend.co.in)  
CIN: L29299DL1993PLC201811 Tel: 011-25702148

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**ACE EDUTREND LTD.**

**Annexure 1”**

Details with respect to change in Director of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

**Resignation of Director**

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Prasanna Laxmidhar Mohapatra (DIN: 09528267)
2.	Reason for change (Resignation)	Mr. Prasanna Laxmidhar Mohapatra has resigned as Independent Director of the Company due to personal Reasons.
3.	Date of cessation	Closing Business Hours of November 10, 2023
4.	Brief profile	Not Applicable
5.	Disclosure of relationship between Directors inter-se	Not Applicable

MONENDRA  
SRIVASTAVA

Digitally signed by Monendra Srivastava, DN: cn=Monendra Srivastava, o=ACE EDUTREND LTD., email=monendra.srivastava@aceedutrend.co.in, c=IN

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095  
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CIN: L29299DL1993PLC201811 Tel: 011-25702148



**ACE EDUTREND LTD.**

**November 10, 2023**

**To,  
The Department of Corporate Services- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001**

**Sub: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For Ace Edutrend limited**

**MONENDRA  
SRIVASTAVA**

Digitally signed by MONENDRA SRIVASTAVA  
DN: cn=MONENDRA SRIVASTAVA,  
o=ACE EDUTREND LTD., ou=INDIA,  
email=monendra.srivastava@aceedutrend.co.in,  
c=IN

**Monendra Srivastava  
Managing Director  
DIN: 07489845**



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS  
ACE EDUTREND LIMITED  
A-7/6 JHILMIL INDUSTRIAL AREA  
SHAHDARA DELHI-110095

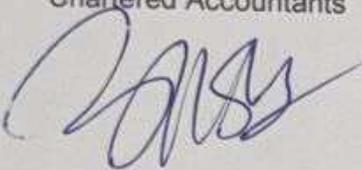
1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED ('the Company') for the quarter ended 30<sup>th</sup> September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asha & Associates**

FRN: 024773N

Chartered Accountants



(CA Asha Taneja )

M. No. 096107

Date: 10.11.2023

Place: New Delhi

UDIN: 23096107BGZFKY3786



ACE EDUTREND LIMITED							
Regd. Office:A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi - 110095							
Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in							
CIN: L29299DL1993PLC201811, Ph: 011-25702148							
Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2023							
S. No.	Particulars	Quarter Ended			Half year ended		(Amount in Million except EPS)
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue from operations (net) (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	0.10	0.10
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.00	0.50	0.04	0.50	0.57	0.65
	(g) Other expenses	0.08	0.08	0.12	0.16	0.49	0.57
	<b>Total Expenses</b>	<b>0.08</b>	<b>0.58</b>	<b>0.15</b>	<b>0.65</b>	<b>1.16</b>	<b>1.31</b>
V	<b>Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(1.31)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(1.31)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/ (Loss) before Tax (VII-VIII)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(1.31)</b>
X	<b>Tax Expenses</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.73
XI	<b>Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(2.05)</b>
XII	<b>Net Profit/ (Loss) from discontinuing operation (before Tax)</b>						
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	<b>Net Profit/ (Loss) from discontinuing operation after Tax</b>						
XV	<b>Net Profit/ (Loss) for the Period (XI+XIV)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(2.05)</b>
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(2.05)</b>
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	<b>Total Comprehensive Income for the period (XVIII+XIX)</b>	<b>(0.08)</b>	<b>(0.58)</b>	<b>(0.15)</b>	<b>(0.65)</b>	<b>(1.16)</b>	<b>(2.05)</b>
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)						
	A) Basic	(0.01)	(0.06)	(0.02)	(0.07)	(0.13)	(0.22)
	B) Diluted						

**Notes:**

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2023 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 10, 2023, There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2023
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.
- Depreciation not provided this year.

**For Ace Edutrend Limited**

**MONENDRA SRIVASTAVA**

Place: New Delhi  
Date: 10.11.2023

**Monendra Srivastava**  
**Managing Director**  
**DIN: 07489845**

<b>ACE EDUTREND LIMITED</b>			
Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi - 110095			
Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in			
CIN: L29299DL1993PLC201811, Ph: 011-25702148			
<b>STATEMENT OF ASSETS AND LIABILITIES (Amount in Million)</b>			
	Particulars	30-09-2023 (Un-audited)	31-03-2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	9.69	10.19
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	60.58	60.78
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	-	-
	(g) Deferred Tax Assets	3.63	3.63
	<b>Sub-total - Non-current assets</b>	<b>73.89</b>	<b>74.60</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	-	-
	(ii) Cash and Cash Equivalents	0.05	0.05
	(iii) Other Bank Balances	-	-
<b>B</b>	(iv) Trade Receivables	54.75	54.75
<b>1</b>	(v) Other Financial Assets	-	-
	(c) Other Current Assets	0.53	0.53
	(d) Current Tax Assets	-	-
	<b>Sub-total - Current assets</b>	<b>55.33</b>	<b>55.33</b>
	<b>TOTAL - ASSETS</b>	<b>129.23</b>	<b>129.93</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	(3.05)	(2.40)
	<b>Sub-total - Equity</b>	<b>88.56</b>	<b>89.21</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	24.37	24.42
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	16.29	16.29
	(c) Current Tax Liabilities	-	-
	<b>Sub-total - Current liabilities</b>	<b>40.67</b>	<b>40.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>129.23</b>	<b>129.93</b>

For Ace Edutrend Limited

**MONENDRA**  
**SRIVASTAVA**

**Monendra Srivastava**  
**Managing Director**  
**DIN: 07489845**

Place: New Delhi  
Date: 10.11.2023

**ACE EDUTREND LIMITED**

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Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023 (INDIRECT METHOD)**

( In Million)

Particulars	HALF YEAR ENDED 30.09.2023	HALF YEAR ENDED 30.09.2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Taxation	(0.65)	(1.16)
Add: Adjustment For		
Depreciation	0.50	0.57
Interest Income	-	-
<b>Operative Profit Before Working Capital Change</b>	<b>(0.17)</b>	<b>(0.59)</b>
Adjustment For		
(Increase)/decrease in Loans & Advances	0.20	0.16
(Increase)/decrease in Sundry Debtors	-	-
Increase/(decrease) in Trade Payables	(0.04)	0.04
Increase/(decrease) in Current Liabilities	-	(0.06)
(Increase)/decrease in Other Current Assets	-	-
Cash Generated from Operation	0.16	0.14
Less: Direct Tax	-	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>(0.01)</b>	<b>(0.44)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment	-	-
Fixed Assets Purchase	-	-
<b>NET CASH FROM INVESTING ACTIVITIES (B)</b>	<b>-</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	-	-
Finance Cost	-	-
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>	<b>-</b>	<b>-</b>
Net Changes in Cash & Cash Equivalents (A+B+C)	<b>(0.01)</b>	<b>(0.44)</b>
Opening balance of Cash & Cash Equivalents	0.05	0.51
Closing Balance of Cash & Cash Equivalents	(0.05)	(0.07)
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT</b>	<b>0.01</b>	<b>0.44</b>

Place: New Delhi

Date: 10.11.2023

For Ace Edutrend Limited

MONENDRA  
SRIVASTAVA

Monendra Srivastava

Director

DIN: 07489845