

ACE EDUTREND LTD.

Date: November 14, 2022

To,

The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 530093 ISIN:INE715F01014

Sub: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, please find enclosed **Un-Audited Financial Results for the Quarter ended on September 30, 2022** along with Limited Review Report thereon approved by Board of Directors in their meeting held on November 14, 2022.

This is for your information and Records.

**For and on behalf of
Ace Edutrend Limited**

PRASANNA
LAXMIDHAR
MOHAPATRA

Digitally signed by
PRASANNA LAXMIDHAR
MOHAPATRA
Date: 2022.11.14 17:27:47
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**Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267**

Encl:-as above

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811 Tel: 011-49879687

ACE EDUTREND LIMITED							
Regd. Office: A-76, Jhilmil Industrial Area, Shahdara, New Delhi - 110095							
Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in							
CIN: L28299DL1993PLC201811, Ph: 011-49879687							
Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2022							
S. No.	Particulars	Quarter Ended			Half year ended		(Amount in Lacs except EPS)
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-22 Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	-
III	Total Revenue from operations (net) (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	0.07	-	0.10	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.04	0.53	0.76	0.57	1.52	3.03
	(g) Other expenses	0.12	0.40	0.09	0.49	0.12	1.08
	Total Expenses	0.15	1.00	0.84	1.16	1.64	4.11
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.11)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.11)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.11)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.28
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.39)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.39)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.39)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.15)	(1.00)	(0.84)	(1.16)	(1.64)	(4.39)
XXI	Paid-up equity share capital (Face value of Rs. 10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	0.00
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	(0.02)	(0.11)	(0.09)	(0.13)	(0.18)	(0.48)
	A) Basic						
	B) Diluted						

Notes:

- The Statement of Unaudited Financial results for the Quarter & Half year ended September 30, 2022 have been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on November 12, 2022. There are no qualifications in Limited Review Report issued by the auditor.
- The financial results for the quarter and half year ended September 30, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- There were no investor complaints pending during the Quarter ended September 30, 2022
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi

Date: 14.11.2022

For ACE EDUTREND LIMITED

Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267

Director

ACE EDUTREND LIMITED			
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Email Id: csaceindia@gmail.com, Website: www.aceedutrend.co.in			
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STATEMENT OF ASSETS AND LIABILITIES (Amount in millions)			
	Particulars	30-09-2022 (Un-audited)	31-03-2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	10.26	10.83
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	60.78	60.94
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	-	-
	(g) Deferred Tax Assets	4.36	4.36
	Sub-total - Non-current assets	75.40	76.13
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Loans	-	-
	(ii) Cash and Cash Equivalents	0.07	0.51
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	54.75	54.75
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	0.53	0.53
	(d) Current Tax Assets	-	-
	Sub-total - Current assets	55.35	55.79
	TOTAL - ASSETS	130.75	131.93
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	(1.51)	(0.35)
	Sub-total - Equity	90.10	91.26
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Loans	-	-
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	-	-
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	-	-
	(ii) Trade Payables	24.35	24.32
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	16.29	16.35
	(c) Current Tax Liabilities	-	-
	Sub-total - Current liabilities	40.65	40.67
	TOTAL - EQUITY AND LIABILITIES	130.75	131.93

For Ace Edutrend Limited, LIMITED



Prasanna Laxmidhar Mohapatra Director
Director
DIN: 09528267

Place: New Delhi
Date: 14.11.2022

ACE EDUTREND LIMITED

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (INDIRECT METHOD)

Particulars	HALF YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(1.16)	(4.11)
Add: Adjustment For		
Depreciation	0.57	3.03
Misc. Expenditure w/o	-	-
Finance Cost	-	-
Interest Income	-	-
Reversal of Provision for Tax	-	-
Operatine Profit Before Working Capital Change	(0.59)	(1.08)
Adjustment For		
(Increase)/decrease in Loans & Advances	0.16	1.50
(Increase)/decrease in Sundry Debtors	-	(0.00)
Increase/(decrease) in Trade Payables	0.04	-
Increase/(decrease) in Current Liabilities	(0.06)	(0.00)
Cash Generated from Operation	0.14	1.50
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(0.45)	0.42
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Income from Investment	-	-
Sale of Investment	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Loan	-	-
Miscellaneous Expenditure	-	-
Interest Income	-	-
Finance Cost	-	-
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
Net Changes in Cash & Cash Equivalents (A+B+C)	(0.45)	0.42
Opening balance of Cash & Cash Equivalents	0.51	0.09
Closing Balance of Cash & Cash Equivalents	(0.07)	(0.51)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	0.45	(0.42)

ACE EDUTREND LIMITED
For Ace Edutrend Limited
Prasanna Mohapatra
Director
DIN: 09528267Place: New Delhi
Date: 14.11.2022



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
ACE EDUTREND LIMITED
A-7/6 JHILMIL INDUSTRIAL AREA
SHAHDARA DELHI-110095

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED ('the Company') for the quarter and six months ended 30 September 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

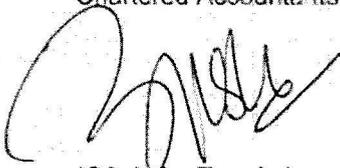


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Asha & Associates

FRN: 024773N

Chartered Accountants



(CA Asha Taneja)

M. No. 096107

Date: 14.11.2022

Place: New Delhi

UDIN: 22096107ED8IJQ1209

