

ACE EDUTREND LTD.

Date: November 02nd, 2020

To,

The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on November 02, 2020 proceeds at 03:00 PM and concluded at 05:00 PM *inter-alia*, transact and approved the following:

1. Approved the Un-audited Financial results of the Company for the Quarter and Half year ended on September 30, 2020;

We hereby enclose the copies of the following:

1. Unaudited Financial Results for the Quarter and Half year ended on September 30, 2020; and
2. Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited

Monendra
Srivastava

Digitally signed by Monendra
Srivastava
Date: 2020.11.02 00:05:40 +05'30'

Monendra Srivastava
Managing Director
DIN: 07489845

Regd. Office: A-7/6, Jhilmil Industrial Area, Shahdara, New Delhi-110095
Email ID: csaceindia@gmail.com Website: www.aceedutrend.co.in
CIN: L29299DL1993PLC201811 Tel: 011-49879687

**Limited Review Report for the Quarter ended on 30th Sep, 2020 pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter ended Sep 30, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended Sep 30, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)

PRABHAT
SUKHIJA

CA Prabhat Sukhija
Partner

M. No. : 514761

UDIN: 20514761AAAAAF9046

Place: Delhi
Date: Nov 02, 2020

Digitally signed by PRABHAT SUKHIIJA
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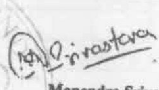
ACE EDUTREND LIMITED							
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA SHAHDARA NEW DELHI-110095							
CIN: L29299DL1993PLC201811							
Website: www.acedutrend.in Ph. No: 011-22133000/ Email Id: csaceindia@gmail.com							
Statement of Unaudited Financial Results for the Quarter and Nine months ended 30th September, 2020							
S. No.	Particulars	Quarter Ended			Half year ended		(In million)
		30-Sep-20 Un-Audited	30-Jun-20 Un-Audited	30-Sep-19 Un-Audited	30-Sep-20 Un-Audited	30-Sep-19 Un-Audited	Year ended 31-Mar-20 Audited
I	Revenue from operations	0.47	0.30	0.68	0.76	1.40	2.66
II	Other Operating Income	-	-	-	-	-	0.72
III	Total Income from operations (net) (I+II)	0.47	0.30	0.68	0.76	1.40	3.38
IV	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	0.13	0.09	0.36	0.21	0.77	1.38
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	1.02	1.02	0.78	2.04	2.86	5.71
	(g) Other expenses	0.06	0.04	0.05	0.10	0.12	0.20
	Total Expenses	1.21	1.14	1.19	2.35	3.75	7.30
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(3.92)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(3.92)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(3.92)
X	Tax Expenses	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(5.36)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(5.36)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(5.36)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.74)	(0.85)	(0.51)	(1.59)	(2.35)	(5.36)
XXI	Paid-up share capital (Face value of Rs.10/- per share)	91.61	91.61	91.61	91.61	91.61	91.61
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5.36
XXIII	Earning Per Share (of Rs. 10/- each) (not annualised)	(0.08)	(0.09)	(0.06)	(0.17)	(0.26)	(0.58)
	B) Diluted						

Notes:

Notes:

- The Financial Results of the company has been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- The Statement of Unaudited Financial results for the Quarter and nine months ended September 30, 2020 have been reviewed by the audit committee and approved by the Board of directors at their respective meeting held on 02.11.2020. There are no qualifications in the report issued by the auditors.
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.

Place: New Delhi
Date: 02.11.2020

For Ace Edutrend Limited

Monendra Srivastava
Managing Director
DIN: 07489845

ACE EDUTREND LIMITED
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(In Millions)

STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	Half Year Ended	Previous Year Ended
		(Un-Audited)	(Audited)
		30.09.2020	31.03.2020
	ASSETS		
A	Non-current assets		
	(a) Property, Plant and Equipment	15.91	17.95
	(b) Financial Assets		
	(i) Investments		
	(ii) Loans		
	(iii) Other Financial Assets		
	(c) Other Non Current Assets		
	(d) Deferred Tax Assets	4.85	4.85
B	Current assets		
	(a) Financial Assets		
	(i) Loans	66.34	66.37
	(ii) Cash and cash equivalents	0.09	0.08
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	55.47	54.72
	(v) Inventories		
	(vi) Other Financial Assets		
	(b) Other Current Assets	0.25	0.25
	(c) Current Tax Assets	0.48	0.48
	Total Assets	143.40	144.70
	EQUITY & LIABILITY		
A	Equity		
	(a) Equity Share Capital	91.61	91.61
	(b) Other Equity	5.66	7.25
	Total Equity	97.27	98.86
B	Liabilities		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(b) Deferred Tax Liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans		
	(ii) Trade Payables	8.91	8.67
	(iii) Other Current Financial Liabilities	-	-
	(b) Short term provisions	16.39	16.38
	(b) Other Current Liabilities	20.82	20.78
	(c) Current Tax Liabilities	-	-
	Total Liabilities	46.12	45.83
	Total Equity & Liabilities	143.40	144.70

For ACE Edutrend Ltd

Place: New Delhi
Date: 02.11.2020



Monendra Srivastava
Managing Director
DIN: 07489845

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CASH FLOW STATEMENT

(In Millions)

Particulars	HALY YEAR ENDED 30.9.2020	YEAR ENDED 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	(1.59)	(3.92)
Add: Adjustment For	-	-
Depreciation	2.04	5.71
Interest Income	-	(0.72)
Operating Profit Before Working Capital Change	0.45	1.08
Adjustment For		
(Increase)/decrease in Loans & Advances	0.03	(0.64)
(Increase)/decrease in Sundry Debtors	(0.76)	(2.66)
(Increase)/decrease in Other Current Assets	-	(0.07)
Increase/(decrease) in Current Liabilities	0.29	1.57
Cash Generated from Operation	(0.44)	(1.81)
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	0.01	(0.73)
CASH FLOW FROM INVESTING ACTIVITIES		
Received from Long term Loan & Advances	-	-
Fixed Assets Purchase	-	-
NET CASH FROM INVESTING ACTIVITIES (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	-	0.72
NET CASH FROM FINANCING ACTIVITIES (C)	-	0.72
Net Changes in Cash & Cash Equivalents (A+B+C)	0.01	(0.02)
Opening balance of Cash & Cash Equivalents	0.08	0.09
Closing Balance of Cash & Cash Equivalents	(0.09)	(0.08)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(0.01)	0.02

Place: New Delhi
Date: 02.11.2020



For ACE Edutrend Ltd

Monendra Srivastava
Managing Director
DIN: 07489845