



ACE EDUTREND LTD.

Date: August 14, 2019

To,
The Department of Corporate Services- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Ace Edutrend Limited, scrip Code-530093, ISIN No. – INE 715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir's,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that Board of Directors of the Company in its meeting which was held on August 14, 2019 proceeds at 11:00 AM and concluded at 08.10 PM *inter-alia*, transact and approved the following:

1. Approved the Un-audited Financial results of the Company for the Quarter and Half year ended on September 30, 2019;

We hereby enclose the copies of the following:

1. Unaudited Financial Results for the Quarter and Half year ended on September 30, 2019; and
2. Limited Review Report for Unaudited Financial Results for the said period.

We request you to take the above on record.

Thanking You,
Yours faithfully,

For Ace Edutrend Limited


Monendra Srivastava
Managing Director
DIN: 07489845




| ACE EDUTREND LIMITED | | | | | | | |
|--|---|---------------|---------------|---------------|-----------------|---------------|---------------------|
| Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA SHAHDARA, NEW DELHI-110095. | | | | | | | |
| Email Id: csaceindia@gmail.com, Website: www.aceedutrend.in | | | | | | | |
| CIN: L29299DL1993PLC201811, Ph: 011-22133000, 25702148 | | | | | | | |
| Statement of Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019 | | | | | | | |
| S. No. | Particulars | Quarter Ended | | | Half year ended | | (Amount in million) |
| | | 30-Sep-19 | 30-Jun-19 | 30-Sep-18 | 30-Sep-19 | 30-Sep-18 | Year ended |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | 31-Mar-19 Audited |
| I | Revenue from operations | 0.68 | 0.72 | 1.50 | 1.40 | 3.63 | 5.53 |
| II | Other Income | - | - | - | - | - | 0.66 |
| III | Total Revenue from operations (net) (I+II) | 0.68 | 0.72 | 1.50 | 1.40 | 3.63 | 6.19 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | 0.99 | - | 2.42 | 3.73 |
| | (b) Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense | 0.36 | 0.41 | 0.08 | 0.77 | 0.10 | 0.14 |
| | (e) Finance Costs | - | - | - | - | - | - |
| | (f) Depreciation and amortisation expense | 0.78 | 2.08 | 2.13 | 2.86 | 4.26 | 8.53 |
| | (g) Other expenses | 0.05 | 0.07 | 0.81 | 0.12 | 0.85 | 0.96 |
| | Total Expenses | 1.19 | 2.56 | 4.01 | 3.75 | 7.63 | 13.36 |
| V | Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (7.17) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/ (Loss) before extraordinary items and Tax (V-VI) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (7.17) |
| VIII | Extraordinary items | - | - | - | - | - | - |
| IX | Profit/ (Loss) before Tax (VII-VIII) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (7.17) |
| X | Tax Expenses | - | - | - | - | - | - |
| | - Current Tax | - | - | - | - | - | (2.06) |
| | - Deferred Tax | - | - | - | - | - | - |
| XI | Profit/ (Loss) for the period from continuing operations (IX-X) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (5.11) |
| XII | Net Profit/ (Loss) from discontinuing operation (before Tax) | - | - | - | - | - | - |
| XIII | Tax Expense of discontinuing operations | - | - | - | - | - | - |
| XIV | Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII) | - | - | - | - | - | - |
| XV | Net Profit/ (Loss) for the Period (XI+XIV) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (5.11) |
| XVI | Share of profit / (loss) of associates | - | - | - | - | - | - |
| XVII | Share of profit / (loss) of Minority Interest | - | - | - | - | - | - |
| XVIII | Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (5.11) |
| XIX | Other Comprehensive Income | - | - | - | - | - | - |
| XX | Total Comprehensive Income for the period (XVIII+XIX) | (0.51) | (1.84) | (2.51) | (2.35) | (4.00) | (5.11) |
| XXI | Paid-up equity share capital (Face value of Rs.10/- per share) | 91.61 | 91.61 | 91.61 | 91.61 | 91.61 | 91.61 |
| XXII | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 12.61 |
| XXIII | Earning Per Share (of ₹ 10/- each) (not annualised) | -0.06 | -0.20 | -0.27 | -0.26 | -0.44 | -0.56 |
| | A) Basic | | | | | | |
| | B) Diluted | | | | | | |

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2019. There are no qualifications in the report issued by the Auditors.
- There were no investor complaints pending during the quarter ended September 30, 2019.
As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108)
- "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- Provision of Income Tax shall be made at the end of the year.

Place: New Delhi
Date: November 14, 2019

For Ace Edutrend Limited


Monendra Srivastava
Managing Director
DIN: 07489845

ACE EDUTREND LIMITED

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA SHAHDARA, NEW DELHI-110095.

Email Id: csaceindia@gmail.com, Website: www.aceedutrend.in

CIN: L29299DL1993PLC201811, Ph: 011-22133000, 25702148

| STATEMENT OF ASSETS AND LIABILITIES | | | |
|-------------------------------------|--|----------------------------|-------------------------|
| | | (in million) | |
| | Particulars | 30-09-2019 (Un-audited) | 31-03-2019 (Audited) |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Property, Plant & Equipment | 20.81 | 23.66 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Goodwill | - | - |
| | (d) Other Intangible Assets | - | - |
| | (e) Financial Assets | - | - |
| | (i) Investments | - | - |
| | (ii) Loans | 65.73 | 65.73 |
| | (iii) Other Financial Assets | - | - |
| | (f) Other Non current Assets | - | - |
| | (g) Deferred Tax Assets | 6.28 | 6.28 |
| | Sub-total - Non-current assets | 92.82 | 95.67 |
| 2 | Current assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | - | - |
| | (i) Loans | - | - |
| | (ii) Cash and Cash Equivalents | 0.09 | 0.09 |
| | (iii) Other Bank Balances | - | - |
| B | (iv) Trade Receivables | 53.45 | 52.05 |
| 1 | (v) Other Financial Assets | - | - |
| | (c) Other Current Assets | 0.67 | 0.67 |
| | (d) Current Tax Assets | - | - |
| | Sub-total - Current assets | 54.21 | 52.81 |
| | TOTAL - ASSETS | 147.03 | 148.48 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| | (a) Equity Share Capital | 91.61 | 91.61 |
| | (b) Other Equity | 10.27 | 12.61 |
| | Sub-total - Equity | 101.88 | 104.22 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liabilities | - | - |
| | (b) Loans | - | - |
| | (c) Deferred Tax Liabilities | - | - |
| | Sub-total - Non-current liabilities | - | - |
| | Current liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Loans | - | - |
| | (ii) Trade Payables | 28.03 | 27.91 |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Other current Liabilities | 17.12 | 16.35 |
| | (c) Current Tax Liabilities | - | - |
| | (d) Short-term provisions | - | - |
| | Sub-total - Current liabilities | 45.15 | 44.26 |
| | TOTAL - EQUITY AND LIABILITIES | 147.03 | 148.48 |

For Ace Edutrend Limited

Place: New Delhi
Date: November 14, 2019Monendra Srivastava
Managing Director
DIN: 07489845

ACE EDUTREND LIMITED

Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA SHAHDARA, NEW DELHI-110095.

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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019 (INDIRECT METHOD)

| Particulars | HALF YEAR ENDED 30.09.2019 | HALF YEAR ENDED 30.09.2018 |
|---|-------------------------------|-------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Taxation | (2.35) | (4.00) |
| Add: Adjustment For | | |
| Depreciation | 2.86 | 4.26 |
| Finance Cost | - | - |
| Interest Income | - | - |
| Reversal of Provision for Tax | - | - |
| Operatine Profit Before Working Capital Change | 0.51 | 0.26 |
| Adjustment For | | |
| (Increase)/decrease in Loans & Advances | - | 0.91 |
| (Increase)/decrease in Sundry Debtors | (1.40) | (3.63) |
| Increase/(decrease) in Current Liabilities | 0.89 | 2.42 |
| (Increase)/decrease in Other Current Assets | - | - |
| Cash Generated from Operation | (0.00) | (0.04) |
| Less: Direct Tax | - | - |
| NET CASH FROM OPERATING ACTIVITIES (A) | (0.00) | (0.04) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Received from Long term Loan & Advances | - | - |
| Income from Investment | - | - |
| Sale of Investment | - | - |
| Fixed Assets Purchase | - | - |
| NET CASH FROM INVESTING ACTIVITIES (B) | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of Loan | - | - |
| Miscellaneous Expenditure | - | - |
| Interest Income | - | - |
| Finance Cost | - | - |
| NET CASH FROM FINANCING ACTIVITIES (C) | | |
| Net Changes in Cash & Cash Equivalents (A+B+C) | (0.00) | (0.04) |
| Opening balance of Cash & Cash Equivalents | 0.09 | 0.12 |
| Closing Balance of Cash & Cash Equivalents | (0.09) | (0.08) |
| NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT | - | 0.04 |

Place: New Delhi

Date: November 14, 2019

For Ace Edutrend Limited



Monendra Srivastava
Managing Director
DIN: 07489845

Dhamija Sukhija & Co.
CHARTERED ACCOUNTANTS

911-912, NAURANG HOUSE,
9TH FLOOR, 21 K.G. MARG,
NEW DELHI-110001
PH.: 23315549, 23313243
Email: dsco@rediffmail.com
www.dhamijasukhija.com

Limited Review Report for the Quarter and Half Year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,


The Board of Directors
Ace Edutrend Limited
A-7/6, Jhilmil Industrial Area,
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter and half year ended September 30, 2019, which are included in the accompanying 'Statement of unaudited financial results for the quarter and half year ended September 30, 2019' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standalone on Review Engagement (SRE)2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review. To obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.
Chartered Accountants
(FRN: 000369N)


CA A. K. DHAMIJA
(Partner)
M.No-015963



UDIN: **19015963AAAAAZ2917**

Place: Delhi
Date: November 14, 2019