



ACE EDUTREND LTD.

Ref: ACE/BSE/2023

Date: 24/07/2023

BSE LIMITED

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 530093 ISIN: INE715F01014

Sub: Outcome of the Board of Directors Meeting

Dear Sir/Ma'am,

Pursuant to the Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. July 24, 2023, at 05:00 P.M. and concluded at 08:35 P.M. inter- alia, transacted the following businesses:

1. Statement of Unaudited Financial Results of the Company for the Quarter ended on June 30, 2023 along with the Limited Review Report thereon;

We request you to take the above on record.

Thanking You,
Yours faithfully,

**For and on Behalf of
Ace Edutrend Limited**

**Prasanna Laxmidhar Mohapatra
Director
DIN: 09528267**



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SUB: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You,

**For and on behalf of
Ace Edutrend Limited**

**Prasanna L Mohapatra
Director
DIN: 09528267**

ACE EDUTREND LIMITED					
CIN: L29299DL1993PLC201811					
Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095					
Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in					
Statement of un-Audited Financial Results for the Quarter ended as on 30th June, 2023					
		(Amount in millions except EPS)			
S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Revenue from operations (net) (I+II)	-	-	-	-
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of Stock-in -Trade	-		-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	-	0.07	0.10
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.50	0.04	0.53	0.65
	(g) Other expenses	0.08	0.07	0.40	0.57
	Total Expenses	0.57	0.11	1.00	1.31
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	(0.57)	(0.11)	(1.00)	(1.31)
VI	Exceptional Items		-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	(0.57)	(0.11)	(1.00)	(1.31)
VIII	Extraordinary items		-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	(0.57)	(0.11)	(1.00)	(1.31)
X	Tax Expenses				
	- Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	0.73
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	(0.57)	(0.11)	(1.00)	(2.05)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	(0.57)	(0.11)	(1.00)	(2.05)
XIII	Tax Expense of discontinuing	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	(0.57)	(0.11)	(1.00)	(2.05)
XVI	Share of profit / (loss) of associates	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates	(0.57)	(0.11)	(1.00)	(2.05)
XIX	Other Comprehensive Income	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	(0.57)	(0.11)	(1.00)	(2.05)
XXI	Paid-up equity share capital (Face value of Rs.10/- per share)	10.00	10.00	10.00	10.00
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
XXIII	Earning Per Share (of ₹ 10/- each) (not annualised)	(0.57)	(0.11)	(1.00)	(2.05)
	A) Basic				
	B) Diluted				
Notes:					
The audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.					
The above audited Financial Results have been, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 24, 2023. There are no qualifications in the report issued by the Auditors.					
There were no Investor Complaints pending during the quarter ended June 30, 2023.					
As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.					
The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.					
There is no need to provide any reconciliation as required by the circular dated July 05, 2016, since there is no change in the figures due to transit from the previous Indian GAAP to Ind-AS.					
For Ace Edutrend Limited					
Place: New Delhi					
Date: July 24, 2023					
Prasanna L Mohapatra Director DIN: 09528267					



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
ACE EDUTREND LIMITED
A-7/6 JHILMIL INDUSTRIAL AREA
SHAHDARA DELHI-110095

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACE EDUTREND LIMITED ('the Company') for the quarter ended 30th June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed or that it contains any material misstatement.

For Asha & Associates

FRN: 024773N

Chartered Accountants


(CA Asha Taneja)

M. No. 096107

Date: 24.07.2023

Place: New Delhi

UDIN: 23096107BGZF159395

