

| ACE EDUTREND LIMITED  |   |               |               |                         |               |
|---|---|---------------|---------------|-------------------------|---------------|
| CIN: L29299DL1993PLC201811  |   |               |               |                         |               |
| Regd. Office: A-7/6, JHILMIL INDUSTRIAL AREA, SHAHDARA, NEW DELHI-110095              |   |               |               |                         |               |
| Ph. No: 011-49879687 Email Id: www.aceedutrend.co.in                                  |   |               |               |                         |               |
| Statement of Un-Audited Financial Results for the Quarter ended as on 30th June, 2020 |   |               |               |                         |               |
| Sr. No.   | Particulars   | Quarter Ended |               | (In Million except EPS) |               |
|   |   | 30-Jun-20     | 31-Mar-20     | 30-Jun-19               | 31-Mar-20     |
|   |   | Un-Audited    | Audited       | Un-Audited              | Audited       |
| I   | Revenue from operations   | 2.95          | 0.61          | 0.72                    | 2.66          |
| II  | Other Operating Income  | -             | 0.72          | -                       | 0.72          |
| III   | <b>Total Income from operations (net) (I+II)</b>  | <b>2.95</b>   | <b>1.33</b>   | <b>0.72</b>             | <b>3.38</b>   |
| IV  | <b>Expenses</b>   |               |               |                         |               |
|   | (a) Cost of raw materials consumed  | -             | -             | -                       | -             |
|   | (b) Purchases of stock-in-trade   | -             | -             | -                       | -             |
|   | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | -             | -             | -                       | -             |
|   | (d) Employee benefits expenses  | 0.86          | 0.30          | 0.41                    | 1.38          |
|   | (e) Finance Cost  | -             | -             | -                       | -             |
|   | (f) Depreciation and amortisation expense   | 10.20         | 1.43          | 2.08                    | 5.71          |
|   | (g) Other expenses  | 0.37          | 0.05          | 0.07                    | 0.20          |
|   | <b>Total Expenses</b>   | <b>11.42</b>  | <b>1.78</b>   | <b>2.56</b>             | <b>7.30</b>   |
| V   | <b>Profit/ (Loss) Before Exceptional and</b>  | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(3.92)</b> |
| VI  | Exceptional items   | -             | -             | -                       | -             |
| VII   | <b>Profit/ (Loss) before extraordinary items and Tax (V-VI)</b>                                   | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(3.92)</b> |
| VIII  | Extraordinary items   | -             | -             | -                       | -             |
| IX  | <b>Profit/ (Loss) before Tax (VII-VIII)</b>   | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(3.92)</b> |
| X   | <b>Tax Expenses</b>   |               |               |                         |               |
|   | Current Tax   | -             | -             | -                       | -             |
|   | Deferred Tax  | -             | -             | -                       | 1.43          |
| XI  | <b>Profit (Loss) for the period from continuing operations (IX-X)</b>                             | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(5.36)</b> |
| XII   | Net Profit/ (Loss) from discontinuing operation (before Tax)                                      | -             | -             | -                       | -             |
| XIII  | Tax Expense of discontinuing operations   | -             | -             | -                       | -             |
| XIV   | <b>Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)</b>                       | <b>-</b>      | <b>-</b>      | <b>-</b>                | <b>-</b>      |
| XV  | <b>Net Profit/ (Loss) for the Period (XI+XIV)</b>   | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(5.36)</b> |
| XVI   | Share of profit / (loss) of associates  | -             | -             | -                       | -             |
| XVII  | Share of profit / (loss) of Minority  | -             | -             | -                       | -             |
| XVIII   | <b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b> | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(5.36)</b> |
| XIX   | Other Comprehensive Income  | -             | -             | -                       | -             |
| XX  | <b>Total Comprehensive Income for the period (XVIII+XIX)</b>                                      | <b>(8.47)</b> | <b>(0.45)</b> | <b>(1.84)</b>           | <b>(5.36)</b> |
| XVII  | Paid-up equity share capital (Face value of Rs. 10/- per share)                                   | 91.61         | 91.61         | 91.61                   | 91.61         |
| XVIII   | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year          | -             | -             | -                       | 5.36          |
| XIX   | Earning Per Share (before extraordinary)  | (0.92)        | (0.05)        | (0.02)                  | (0.58)        |

#### Notes

- The above financial results for quarter ended on 30th, June, 2020 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 31st August, 2020.
- The Un-Audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19. The extent to which the COVID-19 pandemic will impact the company's performance in future will depend on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action taken to contain its spread.
- No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
- The Company does not have any Exceptional or Extraordinary items to report for the above periods.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary to correspond with the current period's classification disclosure.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.

Place: New Delhi  
Date: 31.08.2020

For ACE Edutrend Ltd.

Monendra Srivastava  
Managing Director  
DIN: 07489845



**DHAMIJA SUKHIJA & Co.**  
CHARTERED ACCOUNTANTS

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**Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2020 pursuant to Regulation 33 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Ace Edutrend Limited  
A-7/6, Jhilmil Industrial Area,  
Shahdara New Delhi-110095

We have reviewed the unaudited financial results of **Ace Edutrend Limited** (the "Company") for the quarter ended June 30, 2020, which are included in the accompanying Statement of unaudited financial results for the quarter ended June 30, 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhamija Sukhija & Co.  
Chartered Accountants  
(FRN: 000369N)



UDIN: 20015963AAAAAT9036

Place: Delhi  
Date: August 31, 2020