

# BHAGWATI AUTOCAST LTD.

August 13, 2019

To Dept. of Corporate Services, **BSE Limited** 25<sup>th</sup> Floor, Phiroj Jeejibhoy Tower, Dalal Street, Mumbai-400001

Security Code: 504646

Dear Sir,

## Sub.: Outcome of Board Meeting held on August 13, 2019

Pursuant to Regulation 30, 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Board of directors of the Company at its meeting held on August 13, 2019 have inter alia considered, approved and taken on record the following businesses:

- 1. Un-Audited financial results for the quarter ended June 30, 2019 (the 'Financial Results') along with the limited review report thereon.
- 2. An Extract of the Financial Results will be published in the newspapers in the prescribed format, a copy of which enclosed herewith.

The meeting was commenced at 05:30 p.m. and concluded on <u>*K*</u> : <u>25</u> p.m.

Please take this is for your information & record.

Thanking you.

Yours faithfully, For, **Bhagwati Autocast Limited** 

Mehul Naliyadhara Company Secretary & Compliance Officer Encl.: A/a.



### BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 259(Old Survey No.816), Village : Rajoda, Bavla-Sanand Road, Dist. : Ahmedabad 382 220 Phone: +91 2714 232283 / 232383 / 232983 , email: cs@bhagwati.com , CIN: L27100GJ1981PLC004718 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

I         Revenue from operations         2302.75         2518.96         3008.90         11996.22           II         Other_Income         7.44         1.47         1.13         4.33           III         Total Revenue         2310.19         2520.43         3010.03         12000.56           IV         Expenses:         a)         Cost of Material Consumed         1084.81         1170.04         1507.96         5822.7.           b) Purchases of stock-in-trade         1090.48.81         1170.04         1507.96         5822.7.           c) Charges in inventories of finished goods, work-in-progress and stock-in-trade         (94.16)         3.94         (0.04)         10.88           of Depreciation and amortization expenses         26.35         294.68         305.07         1243.31           g) Finance Cost         26.99         30.72         19.70         10.97.0         10.			Quarter ended			Year ended
I         Revenue from operations         2302.75         2518.96         3008.90         11996.2           II         Other_Income         7.44         1.47         1.13         4.3           III         Total Revenue         2310.19         2520.43         3010.03         12000.56           IV         Expenses:         0         3         0         5823.7         0         15.70         46.84         4.50         68.11           Orthages in inventories of finished goods, work-in-trade         19.84.81         1170.04         1507.96         5823.7           Opprogress and stock-in-trade         1084.81         1170.04         15.07         46.84         4.50         68.11           Opprogress and stock-in-trade         1941.63         313.01         315.38         356.02         1412.2           IP promet & Fuel         313.01         315.38         356.02         1412.2           IP inance Cost         26.99         30.72         19.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70         109.70		particulars	30/06/2019	31/03/2019	30/06/2018	31/03/2019
II         Other,Income         7.44         1.47         1.13         4.33           III         Total Revenue         2310.19         2520.43         3010.03         12000.56           IV         Expenses:         0         0         1084.81         1170.04         1507.96         5823.77           a) Cost of Material Consumed         1084.81         1170.04         1507.96         5823.75         294.68         305.07         1243.38           c) Depreciasion stock-in-trade         15.70         46.84         4.50         66.11           c) Progress and stock-in-trade         1084.81         1170.04         1507.96         5823.77           d) Depreciation and amortization expenses         60.62         65.00         35.30         234.72         989.77           d) Consumption of Stores & Spares         331.01         315.33         356.02         1150.75         7           V Total expenses         192.79         215.18         234.72         989.72         1987.7         109.73         113.34         493.03           VI         Exceptional items         0.00         0.00         0.00         0.00         0.00         0.00         0.00           VII         Exceptional items         0.00		2	Unaudited	Audited	Unaudited	Audited
III         Total Revenue         2310,19         2520,3         3010,03         12000.55           IV         Expenses:	I	Revenue from operations	2302.75	2518.96	3008.90	11996.24
IV         Expense:         Instruction         Instruction         Instruction         Instruction           iV         Expense:         a) Cost of Material Consumed         1084.81         1170.04         1507.96         5823.77           b)         Purchases of stock-in-trade         1084.81         1170.04         1507.96         5823.71           c)         Changes in inventorises of finished goods, work-in- progress and stock-in-trade         (0.04)         10.88           d)         Employees benefit expenses         283.55         294.68         305.07         1243.33           e)         Depreciation and amortization expenses         60.62         65.00         53.01         233.21           f)         Power & Fuel         313.01         315.38         356.02         1412.22           g)         Finance Cost         26.99         30.72         19.70         190.77           h)         Consumption of Stores & Spares         192.79         215.18         234.72         989.7           total expenses (IV)         2235.30         2458.11         2906.59         11507.52           V         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Tax Expenses:	II	Other_Income	7.44	1.47	1.13	4.34
a) Cost of Material Consumed         1084.81         1170.04         1507.96         5823.77           b) Purchases of stock-in-trade         15.70         46.84         4.50         66.11           c) Changes in inventories of finished goods, work-in- c) progress and stock-in-trade         (94.16)         3.94         (0.04)         10.83           d) Employees benefit expenses         283.55         294.68         305.07         1243.33           e) Depreciation and amortization expenses         60.62         65.00         3.01         213.22           g) Finance Cost         26.99         30.72         19.70         109.77           h) Consumption of Stores & Spares         351.99         316.33         425.65         1616.5           i) Other expenses         192.79         215.18         294.72         989.7           Total expenses (IV)         2235.30         2458.11         2906.59         1150.75.52           V         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VII         Exceptional items         0.00         0.00         0.00         0.00         0.00           VII         Exceptional items         0.00         0.00         0.00         0.00         0.00         0	III	Total Revenue	2310.19	2520.43	3010.03	12000.58
b) Purchases of stock-in-trade       15.70       46.84       4.50       66.11         c) Progress and stock-in-trade       (94.16)       3.94       (0.04)       10.88         d) Employees benefit expenses       283.55       294.68       305.07       1243.31         e) Depreciation and amortization expenses       60.62       65.00       53.01       233.22         f) Power & Fuel       313.01       315.38       356.02       1412.22         g) Finance Cost       26.99       30.72       19.70       109.77         h) Consumption of Stores & Spares       192.79       215.18       234.72       989.7         Total expenses (IV)       2235.30       2458.11       2906.59       11507.55         V       Profit/(Loss) before exceptional items and tax (III-IV)       74.89       62.32       103.44       493.03         VIII       Exceptional items       0.00       0.00       0.00       0.00       0.00         VIII       Profit/(Loss) before Tax (V-VI)       74.89       62.32       103.44       493.03         VIII       Profit/(Loss) before Tax (V-VI)       74.89       62.32       104.44       493.03         VIII       Profit/(Loss) before Tax (V-VI)       74.89       62.32       10.44 <td>IV</td> <td>Expenses:</td> <td></td> <td></td> <td></td> <td></td>	IV	Expenses:				
c) Changes in inventories of finished goods, work-in- progress and stock-in-trade         (94.16)         3.94         (0.04)         10.80           0) Employees benefic expenses         283.55         294.68         305.07         1243.31           e) Depreciation and amortization expenses         60.62         65.00         53.01         233.22           f) Power & Fuel         313.01         315.38         356.02         1412.22           g) Finance Cost         26.99         30.72         19.70         109.77           h) Consumption of Stores & Spares         351.99         316.33         425.65         1616.5.5           i) Other expenses (IV)         2235.30         2458.11         2906.59         11507.52           V         Profit/(Loss) before exceptional items and tax (III-IV)         74.89         62.32         103.44         493.03           VII         Exceptional items         0.00         0.00         0.00         0.00         0.00           VIII         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Profit/(Loss) for the period from Continuing operations (VII-VIII)         0.00         5.14         0.00         0.00         0.00         0.00         0.00         0.00 <td< td=""><td></td><td>a) Cost of Material Consumed</td><td>1084.81</td><td>1170.04</td><td>1507.96</td><td>5823.70</td></td<>		a) Cost of Material Consumed	1084.81	1170.04	1507.96	5823.70
(-)       progress and stock-in-trade       (-(9+16)       3.94       (-(0.04)       10.88         (-)       progress and stock-in-trade       283.55       294.68       305.07       1243.32         (-)       Depreciation and amortization expenses       60.62       65.00       53.01       233.22         (-)       Prome & Fuel       313.01       315.38       355.62       1412.2         (-)       Pinance Cost       26.99       30.72       19.70       109.7         (-)       Other expenses       192.79       215.18       234.72       989.7.7         (-)       Total expenses (IV)       2235.30       2458.11       2906.59       11507.55         V       Profit/(Loss) before exceptional items and tx (III-IV)       74.89       62.32       103.44       493.03         VI       Exceptional items       0.00       0.00       0.00       0.00       0.00         VI       Exceptional items       0.00       5.14       0.00       5.14       493.03         VII       Exceptional items       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00<				46.84	4.50	68.15
e) Depreciation and amortization expenses60.6265.0053.01233.21f) Power & Fuel313.01315.38356.021412.22g) Finance Cost26.9930.7219.70109.77h) Consumption of Stores & Spares132.79215.18224.72989.7i) Other expenses192.79215.18224.72989.7Total expenses (IV)2235.302458.112906.5911507.52VProfit/(Loss) before exceptional items and tax (III-IV)74.8962.32103.44493.03VIIExceptional items0.000.000.000.00VIIProfit/(Loss) before Tax (V-VI)74.8962.32103.44493.03VIIITax Expenses:19.9322.6531.72144.11a) Current Tax19.9322.6531.72144.11b) Deferred Tax(1.00)(0.05)(8.46)(25.3c) Short / (excess) provision0.000.000.000.00XIIProfit/(Loss) for the period from Continuing operations (VII-VIII)55.9634.5880.18369.10XIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIProfit/(Loss) for t		c) progress and stock-in-trade	(94.10)	3.94	(0.04)	10.87
f) Power & Fuel       313.01       315.38       356.02       1412.2         g) Finance Cost       26.99       30.72       19.70       109.7         h) Consumption of Stores & Spares       351.99       316.33       425.65       1616.5         i) Other expenses       192.79       215.18       234.72       989.7         Total expenses (IV)       2235.30       2458.11       2906.59       11507.55         V       Profit/(Loss) before exceptional items and tax (III-IV)       74.89       62.32       103.44       493.03         VII       Exceptional items       0.00       0.00       0.00       0.00       0.00         VII       Tax Expenses:       19.93       22.65       31.72       144.11         b) Deferred Tax       (1.00)       (0.05)       (8.46)       (25.3         c) Short / (excess) provision       0.00       5.14       0.00       0.00         XII       Profit/(Loss) for the period from Continuing operations (VII-VIII)       55.96       34.58       80.18       369.10         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.12       (0.20         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.12 <td></td> <td></td> <td>283.55</td> <td>294.68</td> <td>305.07</td> <td>1243.30</td>			283.55	294.68	305.07	1243.30
g) Finance Cost         26,99         30,72         19,70         109,77           h) Consumption of Stores & Spares         351,99         316,33         425,65         1616,55           i) Other expenses         192,79         215,18         234,72         989,7           Total expenses (IV)         2235,30         2458,11         2906,59         11507,55           V         Profit/(Loss) before exceptional items and tax (III-IV)         74,89         62,32         103,44         493,03           VII         Exceptional items         0.00         0.00         0.00         0.00         0.00           VII         Factypenses:			60.62	65.00	53.01	233.20
h) Consumption of Stores & Spares       351.99       316.33       425.65       1616.5.5         i) Other expenses       192.79       215.18       234.72       989.7.         Total expenses (IV)       2235.30       2458.11       2906.59       11507.52         V       Profit/(Loss) before exceptional items and tax (III-IV)       74.89       62.32       103.44       493.03         VI       Exceptional items       0.00       0.00       0.00       0.00         VII       Profit/(Loss) before Tax (V-VI)       74.89       62.32       103.44       493.03         VIII       Tax Expenses:       0.00       0.00       0.00       0.00         a) Current Tax       19.93       22.65       31.72       144.11         b) Deferred Tax       (1.00)       (0.05)       (8.466)       (25.3         c) Short / (excess) provision       0.00       0.00       0.00       0.00       0.00         X       Profit/(Loss) for the period from Continuing operations (AICII-VIII)       55.96       34.58       80.18       369.10         XII       Tax expense of discontinued operations       0.00       0.00       0.00       0.00         XIII       Profit/(Loss) for the period (IX-XII)       55.96       3		f) Power & Fuel	313.01	315.38	356.02	1412.29
i) Other expenses       192.79       215.18       234.72       989.7.         Total expenses (IV)       2235.30       2458.11       2906.59       11507.55         Profit/(Loss) before exceptional items and tax (III-IV)       74.89       62.32       103.44       493.03         VI       Exceptional items       0.00       0.00       0.00       0.00         VII       Frofit/(Loss) before Tax (V-VI)       74.89       62.32       103.44       493.03         VIII       Tax Expenses:       19.93       22.65       31.72       144.14         b) Deferred Tax       (1.00)       (0.05)       (8.46)       (25.3)         c, Short / (exces) provision       0.00       5.14       0.00       0.00         XI       Profit/(Loss) for the period from Continuing operations (VII-VIII)       55.96       34.58       80.18       369.10         XII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.18       369.1				2010/10/10/10/10	19.70	109.79
VTotal expenses (IV)2235.302458.112906.5911507.55VProfit/(Loss) before exceptional items and tax (III-IV)74.8962.32103.44493.03VIExceptional items0.000.000.000.00VIIProfit/(Loss) before Tax (V-VI)74.8962.32103.44493.03VIIITax Expenses:11144.11a) Current Tax19.9322.6531.72144.11b) Deferred Tax(1.00)(0.05)(8.46)(25.3)c) Short / (excess) provision0.005.140.005.14Profit/(Loss) for the period from Continuing operations (VII-VIII)55.9634.5880.18369.10XProfit/(Loss) for the period from discontinuing operations (After tax) (X-XI)0.000.000.000.00XIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIIIPro		and control in the second s		316.33	425.65	1616.53
V         Profit/(Loss) before exceptional items and tax (III-IV)         74.89         62.32         103.44         493.03 493.03           VI         Exceptional items         0.00         0.00         0.00         0.00           VII         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Tax Expenses:         19.93         22.65         31.72         144.11           b) Deferred Tax         (1.00)         (0.05)         (8.46)         (25.33           c) Short / (excess) provision         0.00         5.14         0.00         5.14           profit/(Loss) for the period from Continuing operations (vIII-VIII)         55.96         34.58         80.18         369.10           X         Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)         55.96         34.58         80.18         369.10           XII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIV						989.72
tax (III-IV)         74.89         62.32         103.44         493.03           VI         Exceptional items         0.00         0.00         0.00         0.00           VII         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Tax Expenses:         19.93         22.65         31.72         144.11           b) Deferred Tax         (1.00)         (0.05)         (8.46)         (25.31)           c) Short / (excess) provision         0.00         5.14         0.00         0.00           Y         Profit/(Loss) for the period from Continuing operations (VII-VIII)         55.96         34.58         80.18         369.10           XI         Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)         0.00         0.0	v			2458.11	2906.59	11507.55
VII         Profit/(Loss) before Tax (V-VI)         74.89         62.32         103.44         493.03           VIII         Tax Expenses:         19.93         22.65         31.72         144.13           a) Current Tax         19.93         22.65         31.72         144.13           b) Deferred Tax         (1.00)         (0.05)         (8.46)         (25.33)           c) Short / (excess) provision         0.00         5.14         0.00         5.14           Profit/(Loss) for the period from Continuing operations (VII-VIII)         55.96         34.58         80.18         369.10           X         Profit/(Loss) for the period from discontinuing operations (ATE tax) (X-XI)         0.00         0.00         0.00         0.00           XII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII)         55.96         34.58         80.18         369.10           XIII         Profit/(Loss) for the period (IX-XII		tax (III-IV)	74.89	62.32	103.44	493.03
VIII       Tax Expenses:       a)       Current Tax       19.93       22.65       31.72       144.11         b)       Deferred Tax       (1.00)       (0.05)       (8.46)       (25.3)         c)       Shot / (excess) provision       0.00       5.14       0.00       5.14         IX       Profit/(Loss) for the period from Continuing operations (VII-VIII)       55.96       34.58       80.18       369.10         X       Profit/(Loss) for the period from discontinued operations       0.00       0.00       0.00       0.00         XI       Tax expense of discontinued operations       0.00       0.00       0.00       0.00         XII       Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)       55.96       34.58       80.18       369.10         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.18       369.10         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.18       369.10         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.18       369.10         XIII       Profit/(Loss) for the period (IX-XII)       55.96       34.58       80.18       369.10         XIII <t< td=""><td></td><td></td><td></td><td></td><td></td><td>0.00</td></t<>						0.00
a) Current Tax19.9322.6531.72144.14b) Deferred Tax(1.00)(0.05)(8.46)(25.3)c) Short / (excess) provision0.005.140.005.14IXProfit/(Loss) for the period from Continuing operations (VII-VIII)55.9634.5880.18369.10XProfit/(Loss) from discontinued operations0.000.000.000.000.00XITax expense of discontinued operations0.000.000.000.000.00XIIProfit/(Loss) for the period from discontinuing operations (after tax) (X-XI)0.000.000.000.00XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00AIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00AIIIProfit/(Loss) for the period ror loss0.252.28(0.43)0.9b) Income tax relating to items that will not be reclassified as profit or loss0.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)288.07288.07288.07288.07288.07288.07XVIIPaid up equity share capital (Face value of Rs. 10/- eac			74.89	62.32	103.44	493.03
b)Deferred Tax(1.00)(0.05)(8.46)(25.3)c)Short / (excess) provision0.005.140.005.14IXProfit/(Loss) for the period from Continuing operations (VII-VIII)55.9634.5880.18369.10XProfit/(Loss) from discontinued operations0.000.000.000.00XITax expense of discontinued operations0.000.000.000.00XIIProfit/(Loss) for the period from discontinuing operations (after tax) (X-XI)0.000.000.00XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00a)Items that will not be reclassified to profit or loss0.252.28(0.43)0.9b)Income tax relating to items that will not be reclassified as profit or loss0.000.000.000.00d)Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)265.1436.2379.87369.83XVIIPaid up equity share capital (Face value of Rs. 10/- each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves annulised)1.941.202.7812.8	VIII	-				
c) Short / (excess) provision0.005.140.005.14IXProfit/(Loss) for the period from Continuing operations (VII-VIII)55.9634.5880.18369.10XProfit/(Loss) for discontinued operations0.000.000.000.000.00XITax expense of discontinued operations0.000.000.000.000.00XIIProfit/(Loss) for the period from discontinuing operations (after tax) (X-XI)0.000.000.000.00XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00AIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00AIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income0.000.000.000.000.00Income tax relating to items that will not be reclassified as profit or loss0.000.000.000.00VITotal Comprehensive Income for the period (XIII+XIV)26.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/- each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves annulised)1.941.202.7812.8				2. 0.252	10010-000-00	
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XIIIProfit/(Loss) for the period (IX-XII)55.9634.5880.18369.10XIVOther Comprehensive Income <td>XII</td> <td></td> <td>0.00</td> <td>. 0.00</td> <td>0.00</td> <td>0.00</td>	XII		0.00	. 0.00	0.00	0.00
XIVOther Comprehensive IncomeIncome tax relating to items that will not be reclassified as profit or loss0.252.28(0.43)0.9b) Income tax relating to items that will not be reclassified as profit or loss(0.07)(0.63)0.12(0.2c) Items that will be reclassified to profit or loss0.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/ each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves2202.82202.82202.8XVIIIBasic1.941.202.7812.8	TITX		55.96	34 59		
a) Items that will not be reclassified to profit or loss0.252.28(0.43)0.9b) Income tax relating to items that will not be reclassified as profit or loss(0.07)(0.63)0.12(0.2c) Items that will be reclassified to profit or loss0.000.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/ each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves2202.82202.82202.8XVIIIa) Basic1.941.202.7812.8			55.50	54.50	00.10	309.10
b) Income tax relating to items that will not be reclassified as profit or loss(0.07)(0.63)0.12(0.2c) Items that will be reclassified to profit or loss0.000.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/ each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves288.07288.072202.8XVIIIBasic1.941.202.7812.8			0.25	2.28	(0.43)	0.98
reclassified as profit or loss0.000.000.00c) Items that will be reclassified to profit or loss0.000.000.00d) Income tax relating to items that will be reclassified as profit or loss0.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/- each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves288.07288.072202.8XVIIIBasic1.941.202.7812.8		b) Income tax relating to items that will not be				1
d) Income tax relating to items that will be reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/- each)288.07288.07288.07288.07XVIIReserves excluding revaluation reserves288.07288.072202.8XVIIIEarning Per Share (of Rs. 10/- each) ( Not annulised) a) Basic1.941.202.7812.8						
reclassified as profit or loss0.000.000.000.00XVTotal Comprehensive Income for the period (XIII+XIV)56.1436.2379.87369.83XVIPaid up equity share capital (Face value of Rs. 10/- each)288.07288.07288.07288.07288.07XVIIReserves excluding revaluation reserves288.07288.072202.82202.8XVIIEarning Per Share (of Rs. 10/- each) ( Not annulised) a) Basic1.941.202.7812.8			0.00	0.00	0.00	0.00
(XIII+XIV)     30.14     30.23     79.87     309.83       XVI     Paid up equity share capital (Face value of Rs. 10/- each)     288.07     288.07     288.07     288.07       XVII     Reserves excluding revaluation reserves     288.07     288.07     2202.8       XVII     Earning Per Share (of Rs. 10/- each) ( Not annulised)     1.94     1.20     2.78     12.8	XV/	reclassified as profit or loss	0.00	0.00	0.00	0.00
XVIPaid up equity share capital (Face value of Rs. 10/- each)288.07<	~~		56.14	36.23	79.87	369.81
XVIII     Earning Per Share (of Rs. 10/- each) ( Not annulised)     1.94     1.20     2.78     12.8	500-6004201	Paid up equity share capital (Face value of Rs. 10/-	288.07	288.07	288.07	288.07
annulised) a) Basic 1.94 1.20 2.78 12.8				¢.		2202.82
a) Basic 1.94 1.20 2.78 12.8	XVIII					
			1.04	1 20	07 0	17 01
IDIDIUTEO I 1941 1701 2701 120		b) Diluted	1.94	1.20	2.78	12.81

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(Rs. in Lakhs except EPS)

#### BHAGWATI AUTOCAST LIMITED

Regd. Office: Survey No. 259(Old Survey No.816), Village : Rajoda, Bavla-Sanand Road, Dist. : Ahmedabad 382 220 Phone: +91 2714 232283 / 232383 / 232983 , email: cs@bhagwati.com , CIN: L27100GJ1981PLC004718 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Notes :

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 13, 2019. The statutory auditors of the Company have carried out a Limited Review of aforesaid results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- [2] The financial results for the Quarter ended June 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The Company operates in a single segment and in line with Ind AS 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Castings" which is considered to be the only reportable business segment.
- [4] The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

Place : Ahmedabad Dated :13/08/2019

BAVLA THMEDASA

Dr. P N Bhagwati

For Bhagwati Autocast Ltd

By Order of the Board of Directors

Managing Director DIN - 00096799

# MAHENDRA N. SHAH & CO. CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH	B.Com., L.L.B., F.C.A. D.I.S.A
CA RASHMI B. SHETH	B.Com., F.C.A.
CA MILAN P. SHAH	B.Com., F.C.A.
CA MADHUKANT T. PATEL	B.Com., L.L.B., F.C.A.

201, Pinnacle Business Park, Corporate Road, Nr. Auda Garden, Prahladnagar, AHMEDABAD- 380015 India Ph. 079-2970 5151-52, 40085086 Email : mnshahco@gmail.com info@mnshahca.com Web : www.mnshahca.com

Independent Auditor's review report on Unaudited Quarterly Standalone Financial Results of Bhagwati Autocast Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors of Bhagwati Autocast Limited Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **Bhagwati Autocast Limited** ("the company") for the quarter ended June 30, 2019 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co. Chartered Accountants Firm Reg. No. 105775W

Milan P. Shah Partner Membership No. 104874 UDIN : 19104874AAAAAC3671

Place: Ahmedabad Date: 13/08/2019



# **BHAGWATI AUTOCAST LIMITED**

CIN: L27100GJ1981PLC004718

Regd. Office: Survey No. 259(Old Survey No.816), Village : Rajoda, Bavla-Sanand Road, Dist. : Ahmedabad 382 220 Phone: +91 2714 232283 / 232383 / 232983 , email: cs@bhagwati.com , CIN: L27100GJ1981PLC004718

## Extract of Unaudited financial results for the quarter ended 30th June 2019

(Rs. in Lakhs except EPS)

		<ul> <li>International Science Sci</li></ul>			
Sr. No.	•	Quarter ended		Year Ended	
	particulars	30/06/2019	30/06/2018	31/03/2019	
		Unaudited	Unaudited	Audited	
1	Total Income from operations	2310.19	3010.03	12000.58	
2	Net Profit / (Loss) for the period (before tax and exceptional items)	74.89	103.44	493.03	
3	Net Profit / (Loss) for the period before tax (after exceptional items)	74.89	103.44	493.03	
4	Net Profit for the period after tax (after exceptional items)	55.96	80.18	369.10	
5	Total comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax)	56.14	79.87	369.81	
6	Equity share capital (Face value per share Rs. 10/- each)	288.07	288.07	288.07	
7	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) Basic & Diluted	1.94	2.78	12.81	

## Notes:

- [1] The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 13, 2019. The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company and the related report is being submitted to the concerned stock exchanges.
- [2] The financial results for the Quarter ended June 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- [3] The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June, 2019, filed with the Stock Exchanges, under the Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange website www.bseindia.com and on the Company's website www.bhagwati.com

Place : Ahmedabad Dated : 13/08/2019

By Order of the Board of Directors For Bhagwati Autocast Ltd

Dr. P N Bhagwati **Managing Director** DIN - 00096799