

Independent Auditor's Review Report on Review of Interim Financial Results

**To The Board of Directors
Pradhin Limited**

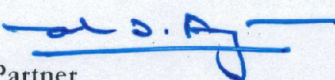
We have reviewed the accompanying statement of Unaudited financial results of M/s. Pradhin Limited ("the company") for the quarter and six months ended September 30, 2022 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express audit opinion. •

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMJ & Associates LLP
Chartered Accountants
Firm Regn. No.: W100281


Partner
Malav J Ajmera
Membership No.: 114351



Place: Ahmedabad
Date: 14th November 2022

UDIN: 22114351BDAVYV7635
UDIN Date: 14th November 2022

Statement of Unaudited Standalone Results for the Quarter and Half Year ended 30th September 2022

(Rs. in lakhs except per share data)

No.	Particulars	Quarter Ended			Six months ended		Year ended
		Unaudited 30.09.22	Unaudited 30.06.22	Unaudited 30.09.2021	Unaudited 30.09.22	Unaudited 30.09.21	Audited 31.03.2022
I	Revenue From Operations	335.66		545.24	335.66	623.15	1,929.02
II	Other Income	-	9.52	2.46	9.52	2.46	102.59
	Total Income (I+II)	335.66	9.52	547.70	345.18	625.61	2,031.62
III	EXPENSES	-	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	338.45	-	503.70	338.45	795.24	1,923.57
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(4.62)	-	34.57	(4.62)	(179.77)	(11.88)
	Employee benefits expense	0.32	-	1.02	0.32	2.01	3.43
	Finance costs	0.01	-	0.02	0.01	0.02	1.21
	Depreciation and amortization expenses	0.03	0.04	0.08	0.07	0.09	0.42
	Other expenses	8.54	5.00	1.75	13.54	5.72	75.26
	Total expenses (III)	342.75	5.03	541.13	347.78	623.31	1,992.01
IV	Profit/(loss) before exceptional items and tax (I-III)	(7.09)	4.49	6.57	(2.60)	2.31	39.61
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/ (loss) before tax(IV-V)	(7.09)	4.49	6.57	(2.60)	2.31	39.61
VII	Income Tax expenses:	-	-	-	-	-	-
	(1) Current tax	-	(1.12)	(0.58)	(1.12)	(0.58)	(8.71)
	(2) Deferred tax	-	-	-	-	-	2.86
VIII	Profit (Loss) after Tax (VI-VII)	(7.09)	3.37	5.99	(3.72)	1.73	33.75
IX	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Other Comprehensive Income/(Loss) (Net of Tax)	(7.09)	3.37	5.99	(3.72)	1.73	33.75
XI	Paid up equity share capital (Face Value of Rs.10/- each)	364.69	364.69	364.69	364.69	364.69	364.69
XII	Earnings per equity share	-	-	-	-	-	-
	(1) Basic	(0.19)	0.09	0.16	(0.10)	0.05	0.92
	(2) Diluted	(0.19)	9.99	0.16	(0.10)	0.05	0.92

Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2022. The unaudited financial results for the quarter and half year ended 30th September, 2022 have been subjected to limited review by the statutory auditors, who have expressed an unmodified opinion.

2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.

3 The company has only one operating segment.

4 Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to current period

By Order of the Board of Directors
Pradhin Limited

Ajay Chaudhari
Managing Director
DIN : 00266186



Place: Ahmedabad
Date: 14.11.22

PRADHIN LIMITED		
STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. in Lakhs)	
Particulars	As At 30.09.22	As At 31.03.2022
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, Plant and Equipment	0.74	0.81
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Non Current Financial Assets	29.57	29.57
(i) Deferred tax assets (net)	11.12	11.12
(j) Other non-current assets	-	-
Total Non Current Assets	41.42	41.50
Current assets		
(a) Inventories	16.50	11.88
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	468.41	587.19
(iii) Cash and cash equivalents	3.86	3.39
(iv) Bank balances other than (iii) above	0.01	0.01
(v) Loans	-	-
(vi) Other Current Financial Assets	181.41	55.51
(c) Current Tax Assets (Net)	5.07	1.77
Total Current Assets	675.26	659.75
Total Assets	716.68	701.25
Equity and Liabilities		
Equity		
(a) Equity Share capital	364.69	364.69
(b) Other Equity	250.07	253.80
Total Equity	614.76	618.48
Liabilities		

Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12.84	3.54
(ia) Lease liabilities		
(ii) Trade Payables:-		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
(iii) Other financial liabilities		
Total Non Current Liabilities	12.84	3.54
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises	5.89	7.12
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	78.41	65.18
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	0.26
(c) Provisions	-	0.02
(c) Current Tax Liabilities (Net)	4.79	6.65
Total Current Liabilities	89.08	79.23
Total Equity and Liabilities	716.68	701.25

PRADHIN LIMITED
STATEMENT OF CASH FLOW

(Rs. in Lakhs)

Particulars	For the half year ended 30.09.22	For the year ended 31.03.22
	Unaudited	Audited
A. Cash Flow From Operating Activities:		
Profit before tax	(2.60)	39.60
Adjustments for:	-	-
Depreciation & Amortization expense	0.07	0.42
Finance Cost	0.01	1.21
Interest Income classified as investing cash flows	(9.52)	-
Balances written back	-	(100.00)
Profit on sale of Property, Plant & Equipment	-	(2.46)
Operating profit before working capital changes	(12.04)	(61.23)
Adjustments for	-	-
(Increase)/Decrease in Trade Receivables & Other Current assets	(10.42)	(24.50)
(Increase)/Decrease in Inventories	(4.62)	(11.88)
Increase/(Decrease) in Trade & Other Payables	12.00	(2.97)
Increase/(Decrease) in Other Current Liabilities	(2.15)	98.17
Cash generated from operations	(17.22)	(2.41)
Direct taxes paid (net of refunds)	(1.12)	(2.06)
Net cash from operating activities	(18.35)	(4.48)
B. Cash Flow From Investing Activities	-	-
Interest Income	9.52	-
Sale of Property, Plant & Equipment	-	0.54
Profit on sale of Property, Plant & Equipment	-	2.46
Purchase of Property, Plant & Equipment	-	(0.63)
Net cash flows used in investing activities	9.52	2.37
C. Cash Flows From Financing Activities	-	-
Interest paid	(0.01)	(1.21)
Proceeds from Long Term Borrowings	9.30	3.54
Net cash flow inflow / (outflow) from financing activities	9.29	2.33
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	0.47	0.23
Cash and cash equivalents at the beginning of the year	3.39	3.16
Cash and cash equivalents at the end of the year	3.86	3.39

Method" as set out in Ind AS 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

Place: Ahmedabad
Date: 14.11.22

For and on behalf of the Board of Directors

Pradhin Limited

Ajay Chaudhari
Managing Director
DIN : 00266186

