

Independent Auditor's Review Report on Review of Interim Financial Results

**To The Board of Directors
Pradhin Limited**

We have reviewed the accompanying statement of Unaudited financial results of M/s. Pradhin Limited ("the company") for the quarter and six months ended September 30, 2021 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMJ & Associates LLP
Chartered Accountants
Firm Regn. No.: W100281

Malav J. Ajmera

Partner
Malav J Ajmera
Membership No.: 114351



Place: Ahmedabad
Date: 12th November 2021

UDIN: 21114351AAAAQH4024
UDIN Date: 12th November 2021

PRADHIN LIMITED
 Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001
 CIN: L15100TN1982PLC009418

**STATEMENT OF STANDALONE UNAUDITED RESULTS
 FOR THE QUARTER ENDED 30.09.2021**

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year to date figure
		30.09.21	30.06.21	30.09.20	30.09.21	30.09.20	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	545.24	77.91	0.00	623.15	207.82	2,396.36
II	Other Income	2.46	0.00	5.01	2.46	11.50	5.00
	Total Income (I+II)	547.70	77.91	5.01	625.61	219.32	2,401.36
III	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	503.70	291.54	0.00	795.24	203.85	2,382.34
	in -Trade and work-in-progress	34.57	(214.34)	-	(179.77)	-	-
	Employee benefits expense	1.02	0.99	1.31	2.01	2.32	4.38
	Finance costs	0.02	0.00	0.02	0.02	0.02	0.51
	Depreciation and amortization expenses	0.08	0.01	-	0.09	0.02	0.04
	Other expenses	1.75	3.97	5.40	5.72	7.29	35.33
	Total expenses (III)	541.13	82.16	6.73	623.31	213.50	2,422.59
IV	Profit/(loss) before exceptional items and tax (I-III)	6.57	(4.26)	(1.72)	2.31	5.82	(21.23)
V	Exceptional Items	-	-	-	-	-	-
VI	Profit/ (loss) before tax(IV-V)	6.57	(4.26)	(1.72)	2.31	5.82	(21.23)
VII	Income Tax expenses:						
	(1) Current tax	(0.58)	-	(0.45)	(0.58)	1.51	1.36
	(2) Deferred tax	-	-	-	-	-	0.11
VIII	Profit (Loss) for the period (VI-VII)	5.99	(4.26)	(1.27)	1.73	4.31	(22.70)
IX	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(30.00)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	7.80
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Total Other Comprehensive Income/(Loss) (Net of Tax)	5.99	(4.26)	(1.27)	1.73	4.31	(44.90)
XI	Paid up equity share capital (Face Value of Rs.10/- each)	364.69	364.69	364.69	364.69	364.69	364.69
XII	Other Equity						220.05
XIII	Earnings per equity share						
	(1) Basic	0.16	(0.12)	(0.03)	0.05	0.12	(0.62)
	(2) Diluted	0.16	(0.12)	(0.03)	0.05	0.12	(0.62)

ANIL CHAKRA



Notes :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 12th November, 2021. The unaudited interim consolidated financial results for the quarter and half year ended 30th September, 2021 have been subjected to limited review by the statutory auditors, who have expressed an unmodified opinion.

2 The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.

3 The company has only one operating segment.

4 The Company has considered the possible impact of pandemic relating to COVID-19 on its financial results/position using the internal and external sources of information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial results.

5 Figures of previous periods have been regrouped/ reclassified wherever necessary to conform to current period classification.

Place: Ahmedabad

Date: **12/11/2021**



For and on behalf of the Board of Directors
Pradhin Limited

A handwritten signature in black ink, appearing to read "Ajay Chaudhari".

Ajay Chaudhari
Managing Director
DIN : 00266186

PRADHIN LIMITED

Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001

CIN: L15100TN1982PLC009418

STATEMENT OF ASSETS, EQUITY AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at	
		30.09.2021 UnAudited	31.03.2021 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	1.14	1.14
	(b) Capital Work-in-Progress		
	(c) Intangible Assets		
	(d) Financial Assets		
	(i) Investments		-
	(ii) Trade Receivables		-
	(iii) Loans		-
	(iv) Other financial assets	29.64	29.63
	(e) Deferred tax asset	8.26	8.26
	(f) Other Non-Current Assets	1.03	1.03
	Total Non-Current Assets	40.07	40.06
2	Current Assets		
	(a) Inventories	179.77	-
	(b) Financial Assets		
	(i) Investments		-
	(ii) Trade Receivables	577.42	606.03
	(iii) Cash and Cash Equivalents	5.51	3.16
	(iv) Bank Balance other than (iii) above		-
	(v) Other financial assets		-
	(c) Other Current Assets	23.08	12.86
	Total Current Assets	785.78	622.05
	Total Assets	825.85	662.11
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	364.69	364.69
	(b) Other Equity	222.36	220.05
	Total Equity	587.04	584.73
2	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		-
	- Trade Payables		-
	- Other Financial Liabilities		-
	(b) Provisions		-
	(c) Deferred Tax Liabilities (Net)		-
	(d) Other non-current liabilities		-
	Total Non-Current Liabilities		-
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings		-
	- Trade Payables	167.75	2.86
	- Other Financial Liabilities		-
	(b) Other Current Liabilities	71.05	74.52
	(c) Provisions		-
	(d) Current Tax Liabilities (net)		-
	Total Current Liabilities	238.81	77.38
	Total Liabilities		
	Total Equity and Liabilities	825.85	662.11



For and on behalf of the Board of Directors

Pradhin Limited

Ajay Chaudhari
Managing Director

DIN : 00266186

Place: Ahmedabad

Date: 12/11/2021

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STATEMENT OF UNAUDITED STANDALONE CASH FLOW AS AT 30.09.2021

(Rs. in Lakhs)

Particulars	30-Sep-21	30-Sep-20
A. Cash Flow From Operating Activities:		
Profit before tax	2.31	5.82
Adjustments for:		
Depreciation & Amortization expense	0.09	0.02
Finance Cost	0.02	0.02
Profit on sale of PPE	(2.46)	(2.02)
Written off Unpaid Dividend	0.00	0.00
Operating profit before working capital changes	(0.04)	3.85
Adjustments for		
(Increase)/Decrease in Sundry Debtors and other receivables	28.61	29.89
(Increase)/Decrease in Inventories	(179.77)	-
Increase/(Decrease) in Current Liabilities	(3.47)	(5.11)
Increase/(Decrease) in Trade Payables	164.90	(37.84)
Increase/(Decrease) in Other Current assets	(10.22)	-
Increase/(Decrease) in Provision	-	1.51
Cash generated from operations	0.01	(7.70)
Direct taxes paid (net of refunds)	0.00	(1.51)
Net cash from operating activities	0.01	(9.21)
B. Cash Flow From Investing Activities		
Interest Income	-	2.02
Increase/(Decrease) in Other financials assets	(0.01)	
Proceeds received from sale of PPE	3.00	
Purchase of PPE	(0.63)	-
Net cash flows used in investing activities	2.36	2.02
C. Cash Flows From Financing Activities		
Increase/(Decrease) in Provision		
Interest paid	(0.02)	(0.02)
Net cash flow inflow / (outflow) from financing activities	(0.02)	(0.02)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	2.35	(7.22)
Cash and cash equivalents at the beginning of the year	3.16	13.37
Cash and cash equivalents at the end of the year	5.51	6.15

Note: The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.



For and on behalf of the Board of Directors

Pradhin Limited

(Signature)

Ajay Chaudhari
Managing Director

DIN : 00266186

Place: Ahmedabad

Date: 12/11/2021