

PRADHIN LIMITED
Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001
CIN: L15100TN1982PLC009418

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2023

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year to date figure	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	579.47	791.28	0.01	1,706.41	1,929.02
II	Other Income	2.95	-	0.13	12.47	102.59
	Total Income (I+II)	582.42	791.28	0.13	1,718.88	2,031.62
III	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	574.04	771.20	(0.00)	1,683.69	1,923.57
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	16.50	0.00	11.88	(11.88)
	Employee benefits expense	1.98	1.98	0.42	4.28	3.43
	Finance costs	2.19	0.03	1.14	2.23	1.21
	Depreciation and amortization expenses	0.03	0.02	0.24	0.12	0.41
	Other expenses	7.85	6.80	17.38	28.19	75.26
	Total expenses (III)	586.09	796.52	19.17	1,730.39	1,992.01
IV	Profit/(loss) before exceptional items and tax (I-III)	(3.67)	(5.24)	(19.04)	(11.51)	39.61
V	Exceptional Items	-	-	-	-	-
VI	Profit/ (loss) before tax(IV-V)	(3.67)	(5.24)	(19.04)	(11.51)	39.61
VII	Income Tax expenses:					
	(1) Current tax charge/(credit) of earlier year	(2.44)	-	8.14	(1.32)	8.71
	(2) Deferred tax	0.04	-	(2.86)	0.04	(2.86)
VIII	Profit (Loss) for the period (VI-VII)	(1.28)	(5.24)	(24.32)	(10.24)	33.75
IX	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
X	Total Other Comprehensive Income/(Loss) (Net of Tax)	(1.28)	(5.24)	(24.32)	(10.24)	33.75
XI	Paid up equity share capital (Face Value of Rs.10/- each)	364.69	364.69	364.69	364.69	364.69
XII	Earnings per equity share					
	(1) Basic	(0.03)	(0.14)	(0.67)	(0.28)	0.92
	(2) Diluted	(0.03)	(0.14)	(0.67)	(0.28)	0.92

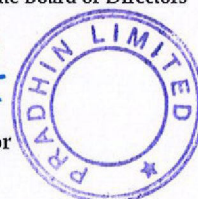
Note:

- The above results of Pradhin Limited ("the Company") for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2023.
 - These results have been prepared on the basis of audited financial statements for the year ended 31 March 2023
 - The Company has only one operating segment.
 - Figures of previous periods have been regrouped/ rearranged wherever necessary to conform to current period classification.
- The figures of the quarter ended March 31, 2023 and March 31, 2022 are balancing figures between audited figures in respect of the full financial year and unaudited year to date figures up to the third quarter of the respective financial years.

Place: Ahmedabad
Date: 30th May, 2023

For and on behalf of the Board of Directors
Pradhin Limited

Ajay Chaudhari
Managing Director
DIN : 00266186



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Standalone Balance Sheet As at 31st March 2023

(Rs. in lakhs)

Particulars	As At 31.03.2023	As at 31.03.2022
Assets		
Non-current assets		
(a) Property, Plant and Equipment	0.12	0.82
(b) Financial Assets		
(i) Other Non Current Financial Assets	29.57	29.57
(C) Deferred tax assets (net)	11.07	11.12
Total Non Current Assets	40.76	41.50
Current assets		
(a) Inventories	-	11.88
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	634.60	587.19
(iii) Cash and cash equivalents	3.32	3.39
(iv) Bank balances other than(iii) above	0.01	0.01
(v) Other Current Financial Assets	12.46	55.51
(c) Current Tax Assets (Net)	4.67	1.77
(d) Other current assets		
Total Current Assets	655.05	659.75
Total Assets	695.82	701.25
Equity and Liabilities		
Equity		
(a) Equity Share capital	364.69	364.69
(b) Other Equity	243.56	253.80
Total Equity	608.25	618.48
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.36	3.54
(ii) Other financial liabilities		
Total Non Current Liabilities	4.36	3.54
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables:-		
(iia) total outstanding dues of micro enterprises and small enterprises	8.50	7.12
(iib) total outstanding dues of creditors other than micro enterprises and small enterprises	73.66	65.18
(b) Provisions	0.67	0.02
(c) Other current liabilities	0.39	0.26
(d) Current Tax Liabilities (Net)	-	6.65
Total Current Liabilities	83.21	79.23
Total Equity and Liabilities	695.82	701.25



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Statement of Cash Flow For the year ended 31st March,2023

(Rs. in lakhs)

Particulars	FY 2022-23	FY 2021-22
A. Cash Flow From Operating Activities:		
Profit before tax	(11.51)	39.61
Adjustments for:		
Depreciation, Impairment & Amortization expense	0.12	0.41
Finance Cost	2.23	1.21
Interest Income classified as investing cash flows	(12.47)	-
Impairment on Property, Plant and Equipment	0.57	
Balances written back	-	(100.00)
Profit on sale of Property, Plant & Equipment	-	(2.46)
Operating profit before working capital changes	(21.06)	(61.23)
Adjustments for		
(Increase)/Decrease in Trade Receivables & Other Current assets	(7.25)	(24.50)
(Increase)/Decrease in Inventories	11.88	(11.88)
Increase/(Decrease) in Trade & Other Payables	9.86	(2.97)
Increase/(Decrease) in Other Current Liabilities	(5.88)	98.17
Cash generated from operations	(12.45)	(2.41)
Direct taxes paid (net of refunds)	(1.32)	2.06
Net cash from operating activities	(11.13)	(4.48)
B. Cash Flow From Investing Activities		
Interest Income	12.47	-
Sale of Property, Plant & Equipment	-	0.54
Profit on sale of Property, Plant & Equipment	-	2.46
Purchase of Property, Plant & Equipment	-	(0.63)
Net cash flows used in investing activities	12.47	2.37
C. Cash Flows From Financing Activities		
Interest paid	(2.23)	(1.21)
Proceeds from Long Term Borrowings	0.82	3.54
Net cash flow inflow / (outflow) from financing activities	(1.41)	2.33
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	(0.07)	0.23
Cash and cash equivalents at the beginning of the year	3.39	3.16
Cash and cash equivalents at the end of the year	3.32	3.39

Note: The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS 7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.



To the Board of Directors of Pradhin Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Pradhin Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Statements have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed



under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

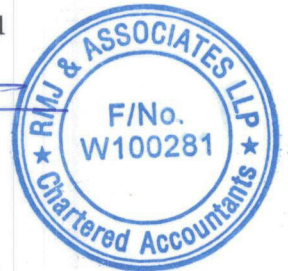
Other Matter

The Statement includes the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Place : Ahmedabad
Date : 30th May 2023

For, RMJ & Associates LLP
Chartered Accountants
Firm's Reg. No. W100281


Malav J. Ajmera
Partner
Mem. No. 114351



UDIN: 23114351BGWUME4487
UDIN Date: 30th May 2023