



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

REF:BCIL/SEC/2019

Date:28.01.2019

To
The Corporate Relations Department
The Bombay Stock Exchange Ltd
2nd Floor, P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

Ref: Security Code: 531719

Dear Sir,

SUB: Unaudited financial results for the quarter and nine months ended 31st December, 2018

With reference to the above we hereby inform that the Board of Directors of the Company in its meeting held today i.e the 28th January, 2019 has approved inter-alia the stand alone unaudited results for the quarter and nine months ended 31st December, 2018.


We are enclosing herewith standalone unaudited financial results for the quarter and nine months ended 31st December, 2018 along with limited review report.

This is for your information and records.

Thanking you,

Yours sincerely,

For BHAGIRADHA CHEMICALS & INDUSTRIES LIMITED


B.N. Suvarchala
Company Secretary





Bhagiradha Chemicals & Industries Limited.

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PROFIT & LOSS ACCOUNT FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

Rs. In Lakhs

SL. NO	PARTICULARS	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income:						
	Revenue from Operations	8,434.17	11,014.18	4,647.55	26,766.62	14,176.60	18,672.61
	Other Income	10.68	13.15	63.82	34.70	75.75	76.83
		8,444.85	11,027.33	4,711.36	26,801.32	14,252.36	18,749.44
	Total Revenue (I)						
II	Expenses:						
	Cost of Materials Consumed	7,105.90	7,455.85	3,898.25	19,002.50	10,545.93	13,837.38
	Change in inventories of finished goods and Work-in-progress	(1,206.29)	600.81	(679.85)	67.26	(409.91)	(1,054.06)
	Excise Duty on sale of goods	-	-	-	-	341.70	341.70
	Employee benefits expense	406.54	454.48	258.50	1,174.08	805.08	1,159.33
	Finance cost	129.17	278.42	141.96	658.57	546.00	691.81
	Depreciation expense	123.93	114.04	69.15	349.47	224.23	292.06
	Other expenses	1,300.35	1,192.04	713.87	3,512.09	2,191.81	3,229.33
	Total Expenses (II)	7,859.60	10,095.64	4,401.88	24,763.98	14,244.84	18,497.55
III	Profit / (Loss) Before Exceptional Items and Tax (I-II)	585.25	931.69	309.48	2,037.34	7.52	251.89
	Exceptional Items		-	-	-	-	(827.12)
IV	Profit before tax	585.25	931.69	309.48	2,037.34	7.52	(575.23)
V	Tax expense:						
	Current tax	134.68	181.24	-	315.92	-	-
	Mat Credit Entitlement	(134.68)	(181.24)	-	(315.92)	-	-
	Deferred tax charge/ (credit)	172.54	392.85	(12.42)	852.07	(241.86)	(445.06)
	Adjustment of deferred tax relating to earlier years	-	-	-	-	-	-
	Total Tax Expense	172.54	392.85	(12.42)	852.07	(241.86)	(445.06)
VI	Profit/(Loss) for the period	412.72	538.84	321.91	1,185.28	249.38	(130.17)
	Other Comprehensive Income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Remeasurement on employees defined benefit plan	0.44	30.81	-	31.25	13.57	67.16
	Deferred tax credit	(0.53)	(8.57)	-	(9.10)	4.18	(22.21)
	Total other Comprehensive Income, net of tax	(0.09)	22.24	-	22.15	17.75	44.96
	Total Comprehensive Income, net of tax	412.63	561.08	321.91	1,207.43	267.12	(85.21)
	Earning per equity share of Rs. 10/- each fully paid:						
	Computed on the basis of total profit for the Period						
	Basic (Rs.)	5.08	6.64	5.18	14.60	4.01	(2.09)
	Diluted (Rs.)	5.08	6.64	5.00	14.60	3.87	(2.02)



S. Chandrasekhar

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2019.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. ,
- 3 The Company had lodged insurance claims arising out of fire at the plant for Stock in Process damage and loss of fixed assets for Rs. 9.79 Cr and Rs 7.13 Cr respectively. The final settlement for the claim against Stock in Process has been received during the financial year ended 31 March 2018. Against the claim for damage and loss of Fixed Assets, the insurance company has paid an ad hoc amount of Rs.5.17 Cr during financial year 2017-18. The net loss on this account has been reflected in the audited accounts for financial year 2017-18. The final settlement is pending with the insurance company. The company has also lodged a claim for loss of profits also. A surveyor was appointed by the insurance Company. However, the claim amount is to be determined yet .The company is actively pursuing with the insurance company for settlement of the pending claims.
- 4 Previous period figures have been regrouped and recasted wherever necessary.

Place : Ongole
Date : 28.01.2019



By order of the Board


S Chandra Sekhar
Managing Director



S SINGHVI & CO.
CHARTERED ACCOUNTANTS

405, VAMSI PARADISE,
7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
Phone No - 919849016496
Email Id - ssinghvi57@yahoo.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
Board of Directors of
Bhagiradha Chemicals & Industries Limited.

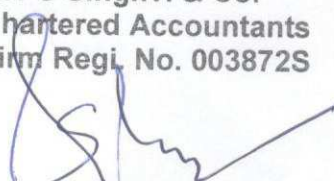
1. We have reviewed the accompanying statement of unaudited financial results of **Bhagiradha Chemicals & Industries Limited** (the Company) for the quarter and nine months period ended 31st December, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Regi. No. 003872S


Shallendra Singhvi
Proprietor
Membership No.023125/ICAI



Place: *ongole*
Date: 28.01.2019