



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref/BCIL/SE/2019

Date: 09.08.2019

To
Listing Compliance Department
M/s. BSE Limited
P.J. Towers
Dalal Street,
Mumbai – 400 001

Dear Sir

Sub: Unaudited Financial Results for the quarter ended 30th June, 2019
Ref: Scrip Code. 531719

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the un-audited financial results for the quarter ended 30th June, 2019 along with the limited review report.

We request you to take the same on record.

Thanking you,

Yours sincerely,

For Bhagiradha Chemicals & Industries Limited

B.N. Suvarchala
B.N.Suvarchala
Company Secretary



Encl: A/a



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Rs. In Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I.	Income:				
	Revenue from Operations (Gross)	12,290.39	11,631.62	7,318.27	38,398.24
	Other Income	9.54	24.71	10.87	59.41
		12,299.92	11,656.33	7,329.15	38,457.65
	Total Revenue (I)				
II	Expenses:				
	Cost of Materials Consumed	7,783.64	6,707.61	4,440.75	25,710.11
	Change in inventories of finished goods and Work-in-progress	932.97	1,788.46	672.74	1,855.72
	Excise Duty on sale of goods	-	-	-	-
	Employee benefits expense	505.66	409.64	313.06	1,583.72
	Finance cost	147.19	135.84	250.98	794.41
	Depreciation expense	142.36	132.64	111.50	482.12
	Other expenses	1,711.24	1,607.00	1,019.70	5,119.09
	Total Expenses (II)	11,223.07	10,781.19	6,808.74	35,545.17
III	Profit / (Loss) Before Exceptional Items and Tax (I-II)	1,076.86	875.14	520.41	2,912.49
	Exceptional Items	-	-	-	-
IV	Profit before tax	1,076.86	875.14	520.41	2,912.49
V	Tax expense:				
	Current tax	229.35	211.42	-	527.34
	Mat Credit Entitlement	(229.35)	(211.42)	-	(527.34)
	Deferred tax charge/ (credit)	305.37	231.76	286.68	1,083.83
	Adjustment of deferred tax relating to earlier years	-	-	-	-
	Total Tax Expense	305.37	231.76	286.68	1,083.83
VI	Profit/(Loss) for the period	771.49	643.38	233.72	1,828.66
	Other Comprehensive Income (OCI)				
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	Remeasurement on employees defined benefit plan	(12.53)	105.98	-	137.24
	Deferred tax	3.65	(30.86)	-	(39.96)
	Total other Comprehensive Income, net of tax	(8.88)	75.12	-	97.27
	Total Comprehensive Income, net of tax	762.61	718.50	233.72	1,925.93
	Earning per equity share of Rs. 10/- each fully paid: Computed on the basis of total profit for the Period				
	Basic (Rs.)	9.28	7.93	3.00	22.53
	Diluted (Rs.)	9.28	7.74	2.81	22.01



S. Chandan Rao

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 09, 2019.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 During the course of operations, a fire accident occurred in one of the production blocks on 20-05-2017. Part of the Civil structures, Plant and Electrical Equipment worth Rs. 9.71 crores got damaged. The company has lodged a claim under the reinstatement policy for Rs. 12.41 crores towards the damages and the insurance company has disbursed Rs. 5.18 crores on adhoc basis. The effect of loss due to fire was accounted in the financial year 2017-18. The company has also lodged a claim of Rs. 2.64 crores under consequential loss policy and both the claims are pending with the insurance company for final settlement.
- 4 Previous period figures have been regrouped and recast wherever necessary.

Place : Hyderabad

Date : 09.08.2019



By order of the Board

Chandra Sekhar

S Chandra Sekhar
Managing Director

Limited Review Report

**To,
Board of Directors of
Bhagiradha Chemicals & Industries limited**

1. We have reviewed the accompany statement of “ Unaudited Financial Results for the Quarter ended June 30,2019” (‘the statement’) of **Bhagiradha Chemicals & Industries Limited** (‘The Company’) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the company’s management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting (IND AS 34), prescribed under 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE 2410) “ Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by ICAI. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by the Circular No. CIR / CFD /FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Reg. No. 003872S

Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



UDIN: 19023125AAAAAE1667

Place : HYDERABAD
Date : 09.08.2019