



Date: August 5, 2023

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

BSE Limited  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Name: BHAGERIA

Scrip Code: 530803

**Sub: Submission of Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2023:**

Dear Sir / Ma'am,

Pursuant to Regulation 30 & Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we hereby enclosed the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2023 along with Limited Review Report received from the Statutory Auditors of the Company, as recommended by the Audit Committee and approved by the Board of Directors at their Meeting held today i.e. **August 5, 2023**.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,  
For Bhageria Industries Limited

KRUNAL  
SANJAYKUMAR  
ARWALA

Digitally signed by  
KRUNAL  
SANJAYKUMARWALA  
Date: 2023.08.05  
16:41:00 +05'30'

Krunal Wala  
Company Secretary  
& Compliance Officer

Encl: A/a.



**Independent Auditor's Review Report on quarterly and year-to-date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Bhageria Industries Limited**

### **Introduction**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bhageria Industries Limited (the Company) for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

### **Management Responsibility**

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

### **Auditors Responsibility**

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" {"Ind AS 34"} prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### **Scope of Review**

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and



consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W /W100673



Gaurav Sarda

Partner

Membership No. 110208

Mumbai, August 05, 2023.

UDIN : 23110208BGVLQJ9085





UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
(Rs. In Lakhs except EPS)				
PARTICULARS	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
1 Revenue from operations (Net of GST)	9,749.77	14,507.25	10,811.79	50,149.18
2 Other income	355.64	16.05	43.99	360.63
3 Total Income (1+2)	10,105.41	14,523.30	10,855.78	50,509.81
4 Expenses				
Cost of materials consumed	5,180.67	8,563.13	9,576.42	34,040.58
Purchase of Stock-in-Trade	1,452.73	175.55	205.54	419.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	189.46	1,804.14	(2,516.38)	824.30
Employee benefit expense	490.08	466.24	448.80	2,004.79
Finance costs	58.06	71.19	108.97	299.09
Depreciation and amortization expense	769.92	991.72	813.37	3,443.49
Other expenses	1,818.55	1,685.35	1,945.84	7,406.87
Total expenses	9,959.48	13,757.30	10,582.56	48,438.38
5 Profit before tax (3-4)	145.93	766.00	273.22	2,071.43
6 Tax expense:	16.82	265.56	32.07	566.63
Current tax	71.50	372.60	83.36	830.00
Less: MAT Credit Entitlement		-		-
Deferred tax	(54.68)	(107.04)	(51.30)	(263.37)
(Excess) / Short Provision for tax				-
7 Profit for the period (5-6)	129.11	500.44	241.15	1,504.81
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	2.75	(3.89)	0.94	10.99
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.69)	0.98	(0.24)	(2.77)
Total other comprehensive income for the period (net of tax)(i+ii)	2.06	(2.91)	0.71	8.22
9 Total Comprehensive Income for the period (7+8)	131.16	497.53	241.86	1,513.03
10 Paid up Capital	2,182.21	2,182.21	2,182.21	2,182.21
Face value of share (Rs.)	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	48,259.07
12 Earnings per equity share (EPS) :				
Basic EPS (Rs) (not annualised)	0.30	1.15	0.55	3.45
Diluted EPS (Rs) (not annualised)	0.30	1.15	0.55	3.45
Face value of share (Rs)	5.00	5.00	5.00	5.00

**Notes on financial results :-**

- The Unaudited Standalone Financial Result for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on August 05, 2023. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- The figures for the quarter ended on March 31, 2023 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- The full financial results are also available on the stock exchange's website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com

Place : Mumbai

Date : 05.08.2023



For Bhageria Industries Limited

Vinod Bhageria  
Managing Director  
(DIN : 00540308)

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**



## Un-audited Standalone Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
<b>1. Segment Revenue</b>				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	8,890.50	13,536.61	9,959.47	47,025.14
(b) Segment -B (Solar Power)	810.96	834.98	809.78	2,914.04
(c) Others	54.81	139.92	42.54	214.25
Less: Inter Segment Revenue	(6.50)	(4.25)	-	(4.25)
<b>Net Sales/Income From Operations</b>	<b>9,749.77</b>	<b>14,507.25</b>	<b>10,811.79</b>	<b>50,149.18</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>				
(a) Segment -A (Chemical)	(283.05)	608.12	243.90	1,848.47
(b) Segment -B (Solar Power)	414.93	433.40	375.44	1,204.41
(c) Others	4.77	9.83	0.86	16.50
Less: Finance Cost	58.06	71.19	108.97	299.09
Add: Other Un-allocable Income net off un-allocable expenditure	67.34	(214.16)	(238.00)	(698.85)
<b>Total Profit Before Tax</b>	<b>145.93</b>	<b>766.00</b>	<b>273.22</b>	<b>2,071.43</b>
<b>3. Assets</b>				
(a) Segment -A (Chemical)	44,771.35	46,614.04	49,184.25	46,614.04
(b) Segment -B (Solar Power)	13,574.64	13,096.94	13,663.35	13,096.94
(c) Others	1,178.98	994.00	391.60	994.00
(d) Unallocated Assets	2,114.79	2,111.68	1,445.81	2,111.68
<b>Total</b>	<b>61,639.76</b>	<b>62,816.66</b>	<b>64,685.01</b>	<b>62,816.66</b>
<b>4. Liabilities</b>				
(a) Segment -A (Chemical)	6,059.01	7,816.09	9,124.08	7,816.09
(b) Segment -B (Solar Power)	636.45	654.29	771.84	654.29
(c) Others	785.61	182.12	30.12	182.12
(d) Unallocated Liabilities	3,586.26	3,722.88	3,843.10	3,722.88
<b>Total</b>	<b>11,067.33</b>	<b>12,375.38</b>	<b>13,769.15</b>	<b>12,375.38</b>

Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018





**Independent Auditor's Review Report on quarterly and year-to-date unaudited Consolidated financial results of the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report To**  
**The Board of Directors**  
**Bhageria Industries Limited**

#### **Introduction**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bhageria Industries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

#### **Management Responsibility**

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

#### **Auditors' Responsibility**

3. Our responsibility is to review the statement and report that the statement is prepared and derived in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

#### **Scope of Review**

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. Cir/CFD/CMD1144/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the entity listed in Annexure 1 of this report.

### Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matters

7. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:

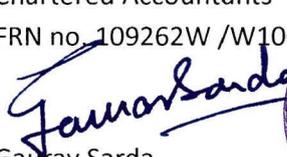
- A subsidiary, whose unaudited interim financial results reflect total revenue of Rs 0.07 lakhs, net loss of Rs. 4.65 lakhs, for the quarter ended June 30, 2023 as considered in the Statement, which have been reviewed by an independent auditor. The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management

For **SARDA & PAREEK LLP**

Chartered Accountants

FRN no. 109262W /W100673

  
Gauhav Sardar

Partner

Membership No. 110208

Mumbai, August 05, 2023.

UDIN :23110208BGVLQK8595



**Annexure 1**

List of entity included in unaudited consolidated financial results.

Sr No	Name of Component	Relationship
1	Bhageria & Jajodia Pharmaceuticals Private Limited	Subsidiary





# BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666  
 Email : info@bhageriagroup.com  
 Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,  
 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.  
 CIN : L40300MH1989PLC052574

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023				
(Rs. In Lakhs except EPS)				
PARTICULARS	Quarter Ended			Year Ended
	(Unaudited)	(Refer No-2)	(Unaudited)	(Audited)
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
<b>1 Revenue from operations (Net of GST)</b>	9,749.77	14,507.25	10,811.79	50,149.18
<b>2 Other income</b>	355.71	16.20	47.85	384.31
<b>3 Total Income (1+2)</b>	<b>10,105.48</b>	<b>14,523.45</b>	<b>10,859.64</b>	<b>50,533.49</b>
<b>4 Expenses</b>				
Cost of materials consumed	5,180.67	8,563.13	9,576.42	34,040.58
Purchase of Stock-in-Trade	1,452.73	175.55	205.54	419.25
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	189.46	1,804.14	(2,516.38)	824.30
Employee benefit expense	490.08	466.24	448.80	2,004.79
Finance costs	62.49	73.64	69.24	352.37
Depreciation and amortization expense	769.92	991.72	813.37	3,443.49
Other expenses	1,818.85	1,685.79	1,993.98	7,411.90
<b>Total expenses</b>	<b>9,964.21</b>	<b>13,760.19</b>	<b>10,590.97</b>	<b>48,496.69</b>
<b>5 Profit/(loss) before tax (3-4)</b>	<b>141.27</b>	<b>763.27</b>	<b>268.67</b>	<b>2,036.80</b>
<b>6 Tax expense:</b>	<b>16.82</b>	<b>265.56</b>	<b>30.95</b>	<b>565.77</b>
Current tax	71.50	372.60	83.36	830.00
Deferred tax	(54.68)	(107.04)	(52.42)	(264.49)
(Excess) / Short Provision for tax	-	-	-	0.27
<b>7 Profit for the period (5-6)</b>	<b>124.45</b>	<b>497.71</b>	<b>237.73</b>	<b>1,471.02</b>
<b>8 Other comprehensive income</b>				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	2.75	(3.89)	0.94	10.99
ii. Income tax relating to items that will not be reclassified to profit or loss	(0.69)	0.98	(0.24)	(2.77)
<b>Total other comprehensive income for the period (net of tax)(i+ii)</b>	<b>2.06</b>	<b>(2.91)</b>	<b>0.71</b>	<b>8.22</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>126.51</b>	<b>494.80</b>	<b>238.43</b>	<b>1,479.24</b>
<b>10 Profit/(Loss) for the period attributable to:</b>				
- Owners of the Company	126.73	499.05	237.77	1,474.54
- Non Controlling Interest	(2.28)	(1.34)	(0.04)	(3.52)
<b>11 Other Comprehensive Income/(Loss) for the period attributable to:</b>				
- Owners of the Company	2.06	(2.91)	0.71	8.22
- Non Controlling Interest	-	-	-	-
<b>12 Total Comprehensive Income/(Loss) for the period attributable to:</b>				
- Owners of the Company	128.79	496.14	238.48	1,482.76
- Non Controlling Interest	(2.28)	(1.34)	(0.04)	(3.52)
<b>13 Paid up Capital</b>	<b>2,182.21</b>	<b>2,182.21</b>	<b>2,182.21</b>	<b>2,182.21</b>
Face value of share (Rs.)	5.00	5.00	5.00	5.00
<b>14 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,430.79</b>
<b>15 Earnings per equity share (EPS) :</b>				
Basic EPS (Rs) (not annualised)	0.29	1.14	0.54	3.38
Diluted EPS (Rs) (not annualised)	0.29	1.14	0.54	3.38
Face value of share (Rs)	5.00	5.00	5.00	5.00

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA, INDIA (TEL: 02525) 661990

**A GOVT. OF INDIA RECOGNISED ★ ★ STAR EXPORT HOUSE**





# BHAGERIA INDUSTRIES LIMITED

Tel. : 91-22-4043 6666  
Email : info@bhageriagroup.com  
Website : www.bhageriagroup.com

REGD. OFF.: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,  
NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.  
CIN : L40300MH1989PLC052574

## Notes on financial results :-

- 1 The Unaudited Consolidated Financial Result for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on August 05, 2023. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 2 The figures for the quarters ended on March 31, 2023 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 The full financial results are also available on the stock exchanges' website i.e. www.bseindia.com and www.nseindia.com and on the Company's website i.e. www.bhageriagroup.com.

Place : Mumbai  
Date : Aug 05, 2023



For Bhageria Industries Limited

Vinod Bhageria  
Managing Director  
(DIN : 00540308)

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484  
TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506. MAHARASHTRA.INDIA TEL.: (02525) 661190

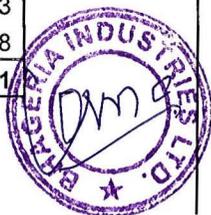
**A GOVT. OF INDIA RECOGNISED ★ ★ STAR EXPORT HOUSE**

Tel. : 91-22-4043 6666  
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 Website : www.bhageriagroup.com



**BHAGERIA INDUSTRIES LIMITED**

REGD. OFF: OFFICE NO. 1002, 10TH FLOOR, TOPIWALA CENTRE, OFF. S. V. ROAD,  
 NEAR GOREGAON RAILWAY STATION, GOREGAON (WEST), MUMBAI - 400 062.  
 CIN : L40300MH1989PLC052574



**Unaudited Consolidated Segment-wise Revenue, Results, Assets and Liabilities**

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	(Unaudited) 30-06-2023	(Refer No-2) 31-03-2023	(Unaudited) 30-06-2022	(Audited) 31-03-2023
<b>1. Segment Revenue</b> ( Net sale/income from each segment should be disclosed under this head )				
(a) Segment -A (Chemical)	8,890.50	13,536.61	9,959.47	47,025.14
(b) Segment -B (Solar Power)	810.96	834.98	809.78	2,914.04
(c) Others	54.81	139.92	42.54	214.25
Less: Inter Segment Revenue	(6.50)	(4.25)	-	(4.25)
<b>Net Sales/Income From Operations</b>	<b>9,749.77</b>	<b>14,507.25</b>	<b>10,811.79</b>	<b>50,149.18</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)</b>				
(a) Segment -A (Chemical)	(283.05)	608.12	195.91	1,848.47
(b) Segment -B (Solar Power)	414.93	433.40	375.44	1,204.41
(c) Others	4.54	9.55	4.65	17.90
Less: Finance Cost	62.49	73.64	69.24	352.37
Add: Other Un-allocable Income net off un-allocable expenditure	67.34	(214.16)	(238.09)	(681.61)
<b>Total Profit Before Tax</b>	<b>141.27</b>	<b>763.27</b>	<b>268.67</b>	<b>2,036.80</b>
<b>3. Assets</b>				
(a) Segment -A (Chemical)	44,771.35	46,614.04	49,184.25	46,614.04
(b) Segment -B (Solar Power)	13,574.64	13,096.94	13,663.35	13,096.94
(c) Others	1,185.12	1,340.15	1,393.86	1,340.15
(d) Unallocated Assets	2,090.63	2,087.57	1,449.05	2,087.57
<b>Total</b>	<b>61,621.74</b>	<b>63,138.71</b>	<b>65,690.51</b>	<b>63,138.71</b>
<b>4. Liabilities</b>				
(a) Segment -A (Chemical)	6,059.01	7,820.870	9,124.08	7,820.87
(b) Segment -B (Solar Power)	636.45	649.724	771.84	649.72
(c) Others	435.13	310.931	1,009.46	310.93
(d) Unallocated Liabilities	3,586.26	3,722.884	3,843.59	3,722.88
<b>Total</b>	<b>10,716.85</b>	<b>12,504.41</b>	<b>14,748.98</b>	<b>12,504.41</b>

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195 GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484  
 TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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