



ObjectOne Information Systems Ltd.

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: 18.11.2022

Dear Sir/Madam,

Sub: Outcome of Board Meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company's letter dated 05.11.2022 & 14.11.2022

Unit: ObjectOne Information Systems Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of ObjectOne Information Systems Limited held on Friday, 18.11.2022 at 4:00 p.m. at the registered office of the Company at 8-3-988/34/7/2/1 & 2, Kamalapuri colony, Srinagar Colony Road, Hyderabad-500073, Telangana, the following were duly considered and approved.

1. The unaudited financial results (both standalone and consolidated) of the Company for the quarter and half year ended 30.09.2022. **(Enclosed)**
2. Limited Review Report (both standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter and half year ended 30.09.2022. **(Enclosed)**

The meeting concluded at 6.00 p.m.

Thanking you.

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi Shankar Kantamneni

Managing Director

DIN: 00272407



Encl: as above

Stand alone and Consolidated Statement of Un- Audited Results for the Quarter and Half Year ended 30-09-2022

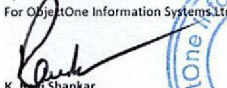
Rupees in lacs

S.No	Particulars	STAND ALONE				CONSOLIDATED			
		Quarter Ended		Year to Date		Quarter Ended		Year to Date	
		30/09/2022	30/06/2022	30/09/2022	31/03/2022	30/09/2022	30/06/2022	30/09/2022	31/03/2022
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Unaudited)	(Un-Audited)	(Audited)
1	Total Income from Operations	506.44	1021.95	1528.39	1679.57	1475.57	1900.63	3376.20	3714.70
2	Net Profit/Loss for the period (before Tax, Exceptional items and Extraordinary items)	37.58	109.86	147.44	146.33	52.58	115.26	167.84	179.69
3	Net Profit/(Loss) for the period before tax(after Exceptional Items and Extraordinary Items)	37.58	109.86	147.44	146.33	52.58	115.26	167.84	179.69
4	Net Profit/(Loss) for the period (after Tax, Exceptional items and Extraordinary items)	27.13	85.73	112.86	104.83	39.88	90.32	130.20	133.19
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	27.13	85.73	112.86	104.83	39.88	90.32	130.20	133.19
6	Equity Share Capital	105.12	105.12	105.12	105.12	105.12	105.12	105.12	105.12
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Earnings per equity share - (for Continuing and discontinued Operation)								
	(a) Basic	0.26	0.82	1.07	1.00	0.38	0.86	1.24	1.27
	(b) Diluted	0.26	0.82	1.07	1.00	0.38	0.86	1.24	1.27

Notes :

1	The above is an extract of the detailed format of Un-Audited Consolidated & Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange Website www.bseindia.com and on the Company's website (www.objectinfo.com)
2	The figures for the previous period/year have been regrouped/reclassified, wherever necessary

PLACE: HYDERABAD
DATE : 18-11-2022

By Order of the Board
For ObjectOne Information Systems Ltd

K. Hari Shankar
Managing Director
DIN : 00272407



ఆర్టిక్ల్ వన్ ఇన్ఫర్మేషన్ సిస్టమ్స్ లిమిటెడ్
CIN No: L31300TG1996PLCO23119
రిజిస్టర్డ్ ఆఫీసు: 8-3-988 / 34/7/2/1 & 2, కమలాపురి కాలనీ, ప్రైవేట్ కాలనీ మెయిన్ రోడ్
హైదరాబాద్-500 073

స్టాండ్ అలోన్ మరియు కన్సాలిడేటెడ్ అస్-అడిటెడ్ ఫలితాల సారాంశం 30 సెప్టెంబర్, 2022లో ముగిసిన ప్రైమాసికం/ అర్థ సంవత్సరం కొరకు


రూపాయలు లక్షల్లో

S.No	వివరాలు	స్టాండ్ అలోన్				కన్సాలిడేటెడ్			
		ముగిసిన ప్రైమాసికం		అర్థ సంవత్సరం వరకు		ముగిసిన ప్రైమాసికం		అర్థ సంవత్సరం వరకు	
		30/09/2022	30/06/2022	30/09/2022	31/03/2022	30/09/2022	30/06/2022	30/09/2022	31/03/2022
	(Refer Notes Below)	అస్-అడిటెడ్	అస్-అడిటెడ్	అస్-అడిటెడ్	అడిటెడ్	అస్-అడిటెడ్	అస్-అడిటెడ్	అస్-అడిటెడ్	అడిటెడ్
1	అపరేషన్ల నుండి పూర్తి ఆదాయం	506.44	1021.95	1528.39	1679.57	1475.57	1900.63	3376.20	3714.70
2	కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (పన్ను మినహాయింపుల మరియు/లేదా అసాధారణ వదిలంలకు ముందు)	37.58	109.86	147.44	146.33	52.58	115.26	167.84	179.69
3	పన్నుకు ముందు కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (మినహాయింపుల మరియు/లేదా అసాధారణ వదిలంలకు ముందు)	37.58	109.86	147.44	146.33	52.58	115.26	167.84	179.69
4	పన్ను తరువాత కాలవ్యవధి కొరకు నికర లాభం/(నష్టం) (మినహాయింపుల మరియు/లేదా అసాధారణ వదిలంలకు తరువాత)	27.13	85.73	112.86	104.83	39.88	90.32	130.20	133.19
5	కాలవ్యవధి కొరకు పూర్తి ఆదాయం (కాలవ్యవధి కొరకు కంప్లైన్స్ లాభం/(నష్టం) (పన్ను తరువాత) మరియు	27.13	85.73	112.86	104.83	39.88	90.32	130.20	133.19
6	ఇతర సమగ్ర ఆదాయం (పన్ను తరువాత)	105.12	105.12	105.12	105.12	105.12	105.12	105.12	105.12
7	రిబల్స్ (గత సం యొక్క అడిట్ చేసిన బ్యాలెన్స్ షీట్ లో చూపినట్లు రివ్యూయర్ చేసిన రిబల్స్ మరియు)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	వాటా ఓల్డ్ లైసెన్స్ రాలి (అసాధారణ వదిలం తరువాత) (రూ. 10/- చొప్పున)	0.26	0.82	1.07	1.00	0.38	0.86	1.24	1.27
	(ఓ) డిట్రాక్ట్ (రూ.లలో)	0.26	0.82	1.07	1.00	0.38	0.86	1.24	1.27

గమనిక :

1	సెల్ (రిజిస్టర్డ్ & అదర్ డిస్కల్యర్డ్ రిజిస్ట్రేషన్) రిగ్యులేషన్, 2015 యొక్క రిగ్యులేషన్ 33 క్రింద స్టాక్ ఎక్స్చేంజీలో దాఖలు చేయబడిన ప్రైమాసికం ఆర్థిక ఫలితాల యొక్క వివరణాత్మక పోర్టాల్ యొక్క సారాంశం పై విధంగా ఉన్నది. ప్రైమాసికం ఆర్థిక ఫలితాల పూర్తి వివరాలు స్టాక్ ఎక్స్చేంజీల వెబ్ సైట్: www.bseindia.com మరియు కంపెనీ యొక్క వెబ్ సైట్: www.objectinfo.com పై అందుబాటులో ఉంటాయి.
2	ముందుపరిచిన కాలం / సంవత్సరానికి సంబంధించిన గణాంకాలు అవసరమైన చోట తిరిగి సమీక్షించబడ్డాయి / తిరిగి పరీక్షించబడ్డాయి

స్థలం: హైదరాబాద్
తేదీ : 18-11-2022

బోడు ఉత్తర్యుల మేరకు
ఆర్టిక్ల్ వన్ ఇన్ఫర్మేషన్ సిస్టమ్స్ లిమిటెడ్ కోసం

కె. రామేశ్వర్
మేనేజింగ్ డైరెక్టర్
DIN : 00272407



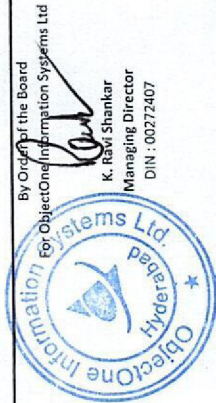
Standalone and Consolidated Statement of Un-Audited Results for the Half Year ended 30-09-2022

Amount Rs. In Lacs

S.No	Particulars	STAND ALONE				CONSOLIDATED							
		Quarter Ended		Year to Date		Year Ended		Quarter Ended		Year to Date		Year Ended	
		30/09/2022 (Un-Audited)	30/06/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)	30/09/2022 (Un-Audited)	30/09/2022 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2021 (Un-Audited)	30/09/2021 (Un-Audited)	31/03/2022 (Audited)	31/03/2022 (Audited)
I	Revenue from Operations	501.71	1018.74	564.53	871.71	1672.55	1470.84	1897.42	870.09	3368.26	1575.26	3707.68	3707.68
II	Other Income	4.73	3.21	2.40	7.94	3.13	7.02	3.21	2.40	7.94	3.13	7.02	7.02
III	Total Income (I+II)	506.44	1021.95	566.93	879.65	1675.68	1477.86	1900.63	872.49	3376.20	1578.39	3714.70	3714.70
IV	EXPENSES												
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Subcontract Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Construction, Transmission, Plant/Site and Mining Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Change in inventories of Finished Goods, Stock in trade and work in progress	-8.60	147.14	103.26	138.54	25.83	13.12	204.42	111.07	217.54	143.88	-58.06	-58.06
	Employee benefit expenses	130.93	124.95	134.49	255.88	485.07	1044.32	932.97	388.26	1977.29	857.07	2470.74	2470.74
	Finance Cost	3.17	0.92	2.07	4.09	3.57	3.17	0.92	2.11	4.09	3.73	11.38	11.38
	Depreciation and Amortization expenses	5.58	5.31	5.00	10.89	8.82	5.84	5.56	5.23	11.40	9.29	19.71	19.71
	Other expenses	337.78	624.85	287.10	962.63	445.13	356.54	632.58	321.99	989.12	490.42	1091.24	1091.24
	Total Expenses	468.86	903.17	531.92	1372.03	820.16	1472.99	1776.45	828.66	3199.44	1504.39	3353.01	3353.01
V	Net Profit (before Tax, Exceptional Items)	37.58	118.78	35.01	156.36	54.68	52.58	124.18	43.83	176.76	74.00	179.69	179.69
VI	Exceptional Items	0.00	8.92	0.00	8.92	0.00	0.00	8.92	0.00	8.92	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	37.58	109.86	35.01	147.44	54.68	52.58	115.26	43.83	167.84	74.00	179.69	179.69
VIII	Tax Expense	43.50	33.68	10.75	45.83	16.36	14.40	34.49	12.07	48.89	19.25	29.43	29.43
	Current Tax/Minimum alternate tax (MAT) payable	12.15	8.92	10.82	8.92	16.76	0.00	-8.92	10.82	-8.92	8.16	16.76	16.76
	Less: MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net Current Tax	12.15	24.76	5.25	36.91	8.20	14.40	25.57	6.57	39.97	11.09	46.19	46.19
	Relating to previous periods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	-1.70	-0.63	-0.94	-2.33	-1.07	-1.70	-0.63	-0.94	-2.33	-1.07	-0.29	-0.29
	Total Tax Expenses (VIII)	10.45	24.13	4.31	34.58	7.13	12.70	24.94	5.63	37.64	10.02	46.50	46.50
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	27.13	85.73	30.70	112.86	47.55	39.88	99.32	38.20	139.20	63.98	133.19	133.19
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) From Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	27.13	85.73	30.70	112.86	47.55	39.88	99.32	38.20	139.20	63.98	133.19	133.19
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	27.13	85.73	30.70	112.86	47.55	39.88	99.32	38.20	139.20	63.98	133.19	133.19
XVI	Reserves excluding revaluation Reserve												
	Earnings per equity share - (for Continuing Operation)												
	(a) Basic	0.26	0.82	0.29	1.07	0.45	0.38	0.86	0.36	1.24	0.61	1.27	1.27
	(b) Diluted	0.26	0.82	0.29	1.07	0.45	0.38	0.86	0.36	1.24	0.61	1.27	1.27
XVI	Earnings per equity share - (for Dis Continued Operation)												
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earnings per equity share - (for Continuing & Discontinued Operation)												
	(a) Basic	0.26	0.82	0.29	1.07	0.45	0.38	0.86	0.36	1.24	0.61	1.27	1.27
	(b) Diluted	0.26	0.82	0.29	1.07	0.45	0.38	0.86	0.36	1.24	0.61	1.27	1.27

Notes :

- The above un-audited financial results for the quarter / Half Year ended 30th September, 2022 were taken on record at the meeting of the Board of Directors held on 18th November, 2022 after being reviewed and recommended by the Audit Committee.
- The consolidated financial statements of ObjectOne Information Systems Limited includes its 100% foreign subsidiary M/s Siao Technologies Inc., Texas, USA.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary
- The company operates in a single segment i.e., IT / ITeS.



Objectone Information Systems Limited
Reg. Off: 8-3-988/34/7/2/1&2, Kamalapuri Colony
Sringer Colony, Hyderabad - 500073

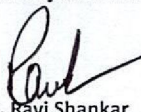
Statement of Standalone and Consolidation Assets and Liabilities

Rs. In lacs

Particulars		Stand Alone As at 30.09.2022	Standalone As at 31.03.2022	Consolidation As at 30.09.2022	Consolidation As at 31.03.2022
I	ASSETS				
	Non-current assets				
	(a) Fixed assets				
	Tangible Assets	105.97	103.96	106.30	104.28
	In Tangible Assets	572.19	573.30	572.19	573.30
	(b) Goodwill on consolidation*	0.00	0.00	219.12	219.13
	(c) Non-current investments	219.79	219.79	0.00	0.00
	(d) Deferred tax assets (net)	36.53	34.20	36.53	34.20
	(e) Long-term loans and advances	0.00	0.00	0.00	0.00
	(f) Other non-current assets	1.89	1.89	1.89	9.75
	Sub-total - Non-Current assets	936.37	933.14	936.03	940.66
	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	549.38	420.82	643.07	593.52
	(c) Trade receivables	318.30	144.93	1827.35	626.81
	(d) Cash and cash equivalents	188.63	204.36	524.48	549.63
	(e) Current Tax Assets (Net)	193.32	136.86	193.32	202.09
	(d) Other current assets	103.50	125.01	111.56	125.01
	Sub-total - Current assets	1353.13	1031.98	3299.78	2097.06
	TOTAL - ASSETS	2289.50	1965.12	4235.81	3037.72
II	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1051.19	1051.19	1051.19	1051.19
	(b) Reserves and surplus	464.33	351.47	619.63	489.44
	(c) Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders* funds	1515.52	1402.66	1670.82	1540.63
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Minority interest*	0.00	0.00	0.00	0.00
4	Non-current liabilities				
	(a) Long-term borrowings	22.10	30.98	22.10	30.98
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	© Other long-term liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	51.35	47.95	51.35	47.95
	Sub-total - Non-current liabilities	73.45	78.93	73.45	78.93
5	Current liabilities				
	(a) Short-term borrowings	157.16	22.60	659.51	442.93
	(b) Trade payables	84.36	126.24	166.27	239.32
	(c) Other Financial Liabilities	0.00	0.00	0.00	0.00
	© Other current liabilities	386.41	261.67	1591.45	657.89
	(d) Short-term provisions	72.62	73.02	74.31	78.02
	Sub-total - Current liabilities	700.53	483.53	2491.54	1418.16
	TOTAL-EQUITY AND LIABILITIES	2289.50	1965.12	4235.81	3037.72
		0.00	0.00	0.00	0.00

PLACE: HYDERABAD
DATE : 18-11-2022

By Order of the Board
For ObjectOne Information Systems Ltd


K. Ravi Shankar
Managing Director
DIN : 00272407



ObjectOne Information Systems Ltd
Statement of Cash flow for the Half Year ended 30th Sep 2022

(Rs. In lacs)

Particulars	Standalone For the Half year ended 30th Sep, 2022	Standalone For the Half year ended 30th Sep, 2021	Consolidated For the Half year ended 30th Sep, 2022	Consolidated For the Half year ended 30th Sep, 2021
A. Cash flow from operating activities				
Profit / (Loss) before tax	156.36	54.68	176.76	74.00
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.				
Depreciation on property, plant and equipment	10.89	8.82	11.40	9.29
Amortisation and impairment of intangible assets	-	-	-	-
(Gain)/loss on sale of property, plant and equipment	-	-	-	-
Depreciation on investment properties	-	-	-	-
Impairment loss on goodwill	-	-	-	-
Share-based payment expense	-	-	-	-
Net foreign exchange differences	-	-	-	-
Fair value adjustment of a contingent consideration	-	-	-	-
Finance income (including fair value change in financial instruments)	(7.94)	(3.13)	(7.94)	(3.13)
Finance costs (including fair value change in financial instruments)	4.09	3.57	4.09	3.73
Share of profit of an associate or a joint venture	-	-	-	-
(Gain)/loss on sale of Investment	-	-	-	-
Other adjustments (Ind AS)	-	-	-	-
Less: Profit on loss on fixed assets	-	-	-	-
Operating Profit before working capital changes	163.40	63.94	184.31	83.89
Working capital adjustments				
Decrease/ (increase) in Trade and Other Advances	-	-	-	-
Decrease/ (increase) in Inventory	(128.56)	61.72	(49.55)	77.75
Increase/ (decrease) in Trade Payables	(41.88)	(41.28)	(73.05)	(104.00)
(Increase) / decrease in Trade Receivables	(173.37)	63.46	(1,200.54)	(434.78)
Increase/ (decrease) in Advances From Customers	-	-	-	-
Decrease/ (increase) in Balances with Revenue Authorities	-	-	-	-
Decrease/ (increase) in other Current assets	(34.95)	(80.28)	22.22	(80.28)
(Decrease)/ increase in Current liabilities	-	36.50	-	367.89
Decrease/ (increase) in other Non Current assets	-	-	7.86	(0.03)
Increase/ (decrease) Other Current Liabilities	116.45	(54.85)	921.99	(78.46)
Increase/ (decrease) in Short term borrowings	134.56	89.19	216.58	89.19
Sub Total	35.67	138.40	29.82	(78.83)
Income tax paid	(34.58)	-	(37.64)	-
Net cash flows from operating activities (A)	1.09	138.40	(7.82)	(78.83)
B. Cash flow from investing activities				
Payment for purchase and construction of property, plant and equipment	(11.79)	(7.09)	(12.30)	-
Payment for purchase and construction of investment properties	-	-	-	-
Payment for purchase and development of intangible assets	-	-	-	-
Purchase of financial instruments	-	-	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-
Proceeds from sale of financial instruments	-	-	-	-
Interest received	7.94	3.13	7.94	3.13
Refund/ (Investment) in bank deposits for more than 3 months	-	-	-	-
Loans given	-	-	-	-
Repayment of loans given	-	-	-	-
Net cash flows from / (used in) investing activities (B)	(3.85)	(3.96)	(4.36)	3.13
C. Cash flow from financing activities				
Proceeds from issue of share capital	-	-	-	-
Proceeds from unlisted non convertible debentures	-	-	-	-
Proceeds from redeemable preference shares	-	-	-	-
Proceeds from long term loans and borrowings	(8.88)	-	(8.88)	(2.83)
Proceeds from acceptances	-	-	-	-
Proceeds from sale of treasury shares	-	-	-	-
Proceeds from exercise of share options	-	-	-	-
Proceeds from settlement of derivative	-	-	-	-
Transaction costs related to loans and borrowings	-	-	-	-
Interest payment	(4.09)	(3.57)	(4.09)	(3.73)
Acquisition of Non-controlling interests	-	-	-	-
Repurchase of treasury shares	-	-	-	-
Net Cash flows from / (used in) Financing activities (C)	(12.97)	(3.57)	(12.97)	(6.56)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(15.73)	130.87	(25.15)	(82.26)
Opening Balance of Cash	204.36	98.40	549.63	358.06
Closing Balance	188.63	229.27	524.48	275.80

-0.00

For and on behalf of the board of Directors
ObjectOne Information Systems Limited

K Ravi Shankar
Managing Director
DIN : 0272407



Place: Hyderabad
Date : 18-11-2022



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Objectone Information Systems Limited

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Objectone Information Systems Limited (the "Company") for the quarter and half year ended 30th September 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2) The Company's Management is responsible for the preparation of the "Statement" in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The "Statement" has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the "Statement" in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company persons responsible for financial and accounting matters, and applying analytical procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



(Contd., - # 2 #)



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2

- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P Murali & Co.

Chartered Accountants

Firm's Registration No: 007257S


A Krishna Rao

Partner

M. No. 020085



UDIN: 22 020085 BDM ZEC 8025

Hyderabad

November 18, 2022



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Independent Auditor's Review Report on the Quarter and Half Year ended 30th September, 2022 Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
ObjectOne Information Systems Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s ObjectOne Information Systems Limited (the "Holding Company") and its subsidiary (the "Holding Company" and its subsidiary together referred to as "the Group"), for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Company's Management is responsible for the preparation of the "Statement" in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The "Statement" has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



(Contd., # 2 #)



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2

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

“The Statement” includes the Ind AS financial results of the following 100% Foreign Subsidiary:- **Stiaos Technologies INC.,**

4. Based on our review conducted and procedures performed as stated in paragraph above and based on the considerations of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph:

5. We didn't review the interim financial information of the 100% Foreign subsidiary, included in the Consolidated Ind AS financial results, whose financial information reflect total assets of Rs.2,270.69 Lakhs, total revenues of Rs. 1,847.81 Lakhs, total comprehensive Profit of Rs. 17.34 Lakhs as at 30.09.2022, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other financial information have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on the report of the management and procedures performed by us.



(Contd., # 3 #)



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3

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results and financial information provided by the Management.

For P Murali & Co.

Chartered Accountants

Firm's Registration No: 007257S

A Krishna Rao

Partner

M. No. 020085

UDIN: 22 020085BDMZTW9250



Hyderabad

November 18, 2022