

BERVIN INVESTMENT & LEASING LTD.

CIN No.: L65993DL1990PLC039397,
Regd. Office: 607, Rohit House, 3, Tolstoy Marg, New Delhi – 110 001,
Website: www.bervin.com, Email Id: secretary@bervin.com

May 29, 2023

Bombay Stock Exchange ("BSE") Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 531340

Sub: Submission of Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended on March 31, 2023.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulation).

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Audited Financial Results along with Audited Report for the quarter and year ended on March 31, 2023 approved at the Board Meeting held on May 29, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Bervin Investment and Leasing Limited

Kalpana Umakanth
Company Secretary
Membership No. : 6984

Encl: As above



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bervin Investment and Leasing Limited
607, Rohit House
3, Tolstoy Marg,
New Delhi – 110 001

We have audited the accompanying statement of quarterly standalone financial results of Bervin Investment & Leasing Limited ('the Company') for the quarter ended March 31, 2023 and for the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2023 and year ended March 31, 2023 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2022, the audited annual standalone financial statements as at and for the year ended March 31, 2023, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2022 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2023; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- ii) Give a true and fair view of the net profit / loss and other financial information in for the quarter ended March 31, 2023 and for the year ended March 31, 2023.



"VARDAN" A-1/247, Safdarjung Enclave, New Delhi – 110 029 (India)

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Website: www.krishankguptaco.icai.org.in

Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Krishan K. Gupta & Co.
Chartered Accountants
(Firm Registration No.: 000009N)



K. K. Gupta
Prop.
(Membership No.: 8311)

Place: New Delhi

Dated: 29.05.2023

UDIN: 23008311BGVFN7681

BERVIN INVESTMENT & LEASING LIMITED
607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397

website : www.bervin.com, email id : secretary@bervin.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2023

| | | Quarter ended | | | Year ended | |
|-------|--|-------------------|---------------|-----------------|-------------------|-----------------|
| | | March 31, | December 31, | March 31, | March 31, | March 31, |
| | | 2023 | 2022 | 2022 | 2023 | 2022 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from Operations (Net) | - | - | 141.42 | - | 143.08 |
| II | Other Income | 0.34 | 228.67 | 161.41 | 1,086.38 | 1,725.51 |
| III | Total Income (I+II) | 0.34 | 228.67 | 302.83 | 1,086.38 | 1,868.59 |
| | Expenses | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | 1.58 |
| IV | (c) Changes in inventories of finished goods, work-in progress and stock-in-trade | - | - | 134.68 | - | 134.68 |
| | (d) Employee benefits expense | 3.84 | 5.28 | 3.00 | 16.94 | 12.00 |
| | (e) Finance costs (Bank /Interest Charges) | 35.39 | 19.33 | 7.68 | 90.03 | 39.32 |
| | (f) Depreciation and amortisation expense | - | - | - | - | - |
| | (g) Other expenses | - | - | - | - | - |
| | (i) Other Expenses | 22.10 | 10.96 | 7.72 | 40.18 | 13.34 |
| | (ii) Loss on F&O | 1,976.65 | - | - | 1,942.02 | - |
| | Total expenses | 2037.99 | 35.57 | 153.08 | 2,089.16 | 200.92 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | (2,037.64) | 193.10 | 149.75 | (1,002.78) | 1667.67 |
| VI | Extraordinary items | - | - | - | - | - |
| VII | Profit / (Loss) before extraordinary items and tax (V+VI) | (2,037.64) | 193.10 | 149.75 | (1,002.78) | 1667.67 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit/(Loss) before tax (VI (-)/+VIII) | (2,037.64) | 193.10 | 149.75 | (1,002.78) | 1667.67 |
| X | Tax expense: (I) Tax expense for current year | - | 29.40 | 296.72 | - | 296.72 |
| | (II) Deferred tax | - | - | - | - | - |
| XI | Profit / (Loss) from continuing operations (IX+X) | (2,037.64) | 163.70 | (146.97) | (1,002.78) | 1370.95 |
| XII | Profit V(loss) from discontinuing operations | - | - | - | - | - |
| XIII | Tax expense of discontinuing operations | - | - | - | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (2,037.64) | 163.70 | (146.97) | (1,002.78) | 1370.95 |
| XVI | Balance brought Forward from Previous Year | | | | (+) 2,809.67 | (+) 1,598.30 |
| | Other Comprehensive Income | | | | (+) 1,806.88 | (+) 2,969.25 |
| XVII | Unrealised gain or loss on investment that are available for sale. | | | | (-) 788.60 | (-) 24.22 |
| | Income tax relating to item that will not be reclassified | | | | (-) 205.04 | (-) 6.09 |
| XVIII | Income Tax refund/ MAT Credit earlier years | | | | (+) 1.30 | (+) 138.86 |
| XIX | Transfer to General Reserve | | | | - | (-) 268.13 |
| | | | | | (+) 814.55 | (+) 2,809.67 |
| XX | Paid up equity share capital (face value of Rs. 10 each) | 589.81 | 589.81 | 589.81 | 589.81 | 589.81 |
| XXI | Paid up preference share capital | - | - | - | (31-03-2022) | (31-03-2022) |
| | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | (+) 1,215.24 | (+) 3,210.37 |
| | | | | | (31/03/2023) | (31/03/2022) |
| XXII | Earnings per equity share (before extra ordinary items) | | | | | |
| | (Rupees per Equity Share) (not annualised) | | | | | |
| | (1) Basic | (34.55) | (+) 2.78 | (2.49) | (17.00) | (+) 23.24 |
| | (2) Diluted | (34.55) | (+) 2.78 | (2.49) | (17.00) | (+) 23.24 |
| XXIII | Earnings per equity share(after extra ordinary items) | | | | | |
| | (Rupees per Equity Share) (not annualised) | | | | | |
| | (1) Basic | (34.55) | (+) 2.78 | (2.49) | (17.00) | (+) 23.24 |
| | (2) Diluted | (34.55) | (+) 2.78 | (2.49) | (17.00) | (+) 23.24 |



BERVIN INVESTMENT & LEASING LIMITED
607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
CIN : L65993DL1990PLC039397
STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lacs)

| Particulars | As at 31.03.2023 Audited | As at 31.03.2022 Audited |
|--------------------------------------|-----------------------------|-----------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, plant and equipment | 0.02 | 0.02 |
| Financial Assets | | |
| (i) Investments | 147.11 | 147.11 |
| Other Non-current Assets | 185.03 | 183.74 |
| Total Non-Current Assets | 332.16 | 330.86 |
| Current Assets | | |
| Cash and cash equivalents | 15.04 | 8.73 |
| Financial Assets | | |
| (i) Investments | 4,702.00 | 3,859.36 |
| (ii) Loans | 49.94 | 80.58 |
| (iii) Other financial assets | 11.57 | 401.17 |
| Current tax assets (net) | 134.15 | - |
| Total Current Assets | 4,912.70 | 4,349.84 |
| Total Assets | 5,244.86 | 4,680.71 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 589.81 | 589.81 |
| Other equity | 1,215.24 | 3,210.37 |
| Total Equity | 1,805.05 | 3,800.18 |
| Non-Current Liabilities | | |
| Financial Liabilities | 413.17 | 392.01 |
| Deferred tax liability (net) | 211.13 | 6.09 |
| Total Non-Current Liabilities | 624.30 | 398.10 |
| Current Liabilities | | |
| Trade payables | 2.37 | 2.48 |
| Financial Liabilities | 2,784.94 | 34.37 |
| Other Current liabilities | 28.19 | 375.45 |
| Current tax liabilities (net) | - | 70.12 |
| Total Current Liabilities | 2,815.50 | 482.42 |
| Total Equity and Liabilities | 5,244.86 | 4,680.71 |

Notes

- 1). No Leasing Business has been undertaken during the quarter.
- 2). The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at their meeting held on 29th May, 2023.
- 3). Figures for the quarter/ year ended 31st March, 2022 have been regrouped wherever necessary to make them comparable with figures of the current quarter/year ended 31st March, 2023
- 4). As the Company is engaged in mainly in single primary business segment, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.

**For and on behalf of
Board of Directors**

**S. K. Murgal
(Director)
(DIN : 00040348)**

Place: New Delhi
Dated : 29th May 2023



BERVIN INVESTMENT & LEASING LTD.
CASH FLOW STATEMENT FOR THE YEAR ENDING MARCH 31, 2023

Under Indirect Method

| Particulars | | Amount in (Lacs) | |
|--|--|------------------|-----------------|
| | | 31st March 2023 | 31st March 2022 |
| A CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net Profit / (Loss) before Tax and Extraordinary Items | | (1,002.79) | 1,667.66 |
| <u>Adjusted for :</u> | | | |
| Interest & dividend Income | | (78.62) | (99.39) |
| Profit on Sale of Investments | | (1,001.38) | (1,131.33) |
| Operating Profit before working capital changes | | (2,082.80) | 436.93 |
| <u>Working Capital Changes :</u> | | | |
| (Increase)/ Decrease in trade & Other receivables | | 254.15 | 614.92 |
| Increase/ (Decrease) in trade & Other Payables | | (417.49) | 412.14 |
| (Increase)/Decrease in Net Current Assets | | (163.34) | 1,027.05 |
| Cash generated from Operations | | (2,246.14) | 1,463.99 |
| Income Tax Paid (Net of Provision) | | - | (296.72) |
| Income Tax for earlier years / Mat Adjustment | | 1.30 | 11.87 |
| Cash flow before Extraordinary Items | | (2,244.84) | 1,179.13 |
| Other Comprehensive Income/ loss | | (788.60) | (24.22) |
| Net Cash from Operating activities | | (3,033.44) | 1,154.92 |
| B Cash flows from Investing activities | | | |
| Addition to Investment(Net) | | (842.64) | (2,176.31) |
| Profit on Sale of Investments | | 1,001.38 | 1,131.33 |
| Interest & dividend Income | | 78.62 | 99.39 |
| Net cash used in Investing Activities | | 237.37 | (945.59) |
| C Cash Flows from Financing activities | | | |
| Proceed from long term borrowings (Net of Receipts) | | 2,771.74 | (229.01) |
| Payment of long term borrowings (Net of payments) | | (30.64) | 9.14 |
| Net cash from Financing Activities | | 2,802.38 | (219.86) |
| D Net Increase / (Decrease) in cash and cash Equivalent (A-b+C) | | (6.31) | (10.54) |
| E Cash and Cash equivalent at the beginning of the year | | 8.73 | 19.26 |
| F Cash and Cash equivalent at end of the year | | 15.04 | 8.73 |

For and on behalf of Board of Directors

Place : New Delhi
Date : 29th May 2023



S. K. Murgai
(Director)
(DIN : 00040348)



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May 29, 2023

Bombay Stock Exchange (“BSE”) Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 531340

Sub: Declaration of Unmodified Opinion on Audited Financial Results for Financial Year ended on March 31, 2023.

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulation).

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Krishan K. Gupta & Co., Statutory Auditors of the Company, have issued an unmodified Audit Report on Standalone Financial Results of the Company for the Financial Year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For Bervin Investment and Leasing Limited

Kalpana Umakanth
Company Secretary
Membership No. : 6984