

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

May 17, 2022

**The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001**

Dear Sir,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub.: Intimation on the outcome of the Board Meeting held on May 17, 2022 and disclosure under Regulation 30 of SEBI Listing Regulations.

Kindly refer our letter dated 2nd May 2022, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider the audited financial results for the year ended March 31, 2022.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results for the year ended 31st March 2022, in respect of which we enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:

- a. The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- b. Auditor's report from the statutory auditor, M/s. VKAN & Associates and
- c. Declaration under Regulation 33(3)(d) of the Listing Regulations

2. Convening of Annual General Meeting (AGM):

Convening of 44th AGM of the Company on Monday, the 29th August 2022. The Register of Members will be closed from Tuesday, 23rd August 2022 to Monday, 29th August 2022 (both days inclusive) for the purpose of AGM.

The meeting of the Board of Directors commenced at 12 noon and concluded at 12.30 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully
For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary

Encl.: As above

**Independent Auditor's Report
To Board of Directors of Kartik Investments Trust Limited**

We have audited the accompanying Statement of Financial Results of Kartik Investments Trust Limited ("the Company") for the year ended March 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the year ended March 31, 2022



V K A N & Associates
Chartered Accountants

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For V K A N & Associates
Chartered Accountants
Firm Registration No 014226S



Kaushik Venkatraman
Partner

Membership No. 222070
UDIN: 22222070AJCHUG7112
Place: Chennai
Date: 17th May 2022

KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
E Mail ID - kartik_investments@yahoo.com
CIN - L65993TN1978PLC012913
Statement of audited Financial Results for the Year Ended March 31, 2022

Particulars	Rs in Lakhs				
	Three Months Ended 31st March 2022	Preceding Three Months Ended 31st December 2021	Three Months Ended 31st March 2021	Year Ended 31st March 2022	Year Ended 31st March 2021
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Revenue from operations					
a) Income from operations	0.00	-	-	0.11	2.15
b) Other Income	0.81	0.83	1.01	3.44	3.90
Total Income	0.81	0.83	1.01	3.55	6.05
2. Expenditure					
a) Other operating expenses	1.94	1.99	1.79	7.83	7.57
Total Expenditure	1.94	1.99	1.79	7.83	7.57
3. Profit / (Loss) before Tax	(1.13)	(1.17)	(0.78)	(4.28)	(1.52)
4. Tax expense	(0.00)	(0.00)	-	(0.00)	0.10
5. Net Profit/(Loss) after Tax (3- 4)	(1.13)	(1.16)	(0.78)	(4.28)	(1.62)
6. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss					
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-
(b) Equity Instruments through other comprehensive income / (Loss)	(0.88)	1.65	45.04	19.33	83.21
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	9.29	2.77	13.58
Other Comprehensive Income / (Loss) Total	(0.88)	1.65	35.75	16.56	69.63
7. Total Comprehensive Income / (Loss)	(2.02)	0.48	34.97	12.28	68.01
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2021)	-	-	-	314.82	302.54
10. Earnings per Share (EPS) - not annualized - before and after extraordinary items (in Rs.)					
a) Basic	(0.46)	(0.48)	(0.32)	(1.75)	(0.66)
b) Diluted	(0.46)	(0.48)	(0.32)	(1.75)	(0.66)

1. The above statement of financial results for the three Months and Year ended March 31, 2022 have been taken on record by the Board of Directors at their meeting held on May 17, 2022.

2. The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, 1st AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS.

3. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period. The financial results for the Quarter ended March'22 and March'21 are the balancing figures between the audited figures of their respective full financial years and unaudited year to date figures upto third quarter of the respective financial year which are subject to limited review.

5. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations, assessed the Company's liquidity position for the next one year and evaluated the recoverability and carrying value of its assets as at March 31, 2022. Based on its review, consideration of internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions relevant to the Company's operations, management has concluded that there are no adjustments required to the Company's financial statements. However, the estimated impact of COVID 19 might vary from the date of approval of these financial statements and the Company will continue to monitor any material changes to future economic conditions.

Place : Chennai
Date: May 17, 2022



On behalf of the Board of Directors

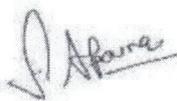

> Aparna
Director
DIN : 08550980

KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
CIN - L65993TN1978PLC012913
Standalone Balance Sheet

(Rs. In Lakhs)

	As at March 31, 2022	As at March 31, 2021
ASSETS		
Non-Current Assets		
Financial Assets		
Investments	334.62	315.28
Other non-current assets	1.53	1.20
	336.14	316.49
Current Assets		
Financial Assets		
Cash and Cash Equivalents	1.93	4.48
Other Bank Balances	53.00	56.00
Other current assets	1.55	0.44
	56.48	60.92
Total Assets	392.62	377.40
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.40	24.40
Other Equity	314.82	302.54
Total Equity	339.22	326.94
Non- Current Liabilities		
Deferred Tax Liabilities (net)	50.29	47.52
	50.29	47.52
Current Liabilities		
Financial Liabilities		
Trade Payables	3.01	2.87
Other Current Liabilities	0.10	0.07
	3.11	2.95
TOTAL EQUITY AND LIABILITIES	392.62	377.40

On behalf of the Board of Directors



Place : Chennai
Date: May 17, 2022

S Aparna
Director
DIN : 08550980



EARTIK INVESTMENTS TRUST LIMITED
Cash Flow Statement for the Year Ended March 31, 2022
CIN-L65993TN1978PLC012913

<u>Particulars</u>	Year Ended	Year Ended
	March 31, 2022	March 31, 2021
	Audited	Audited
	Rs.	Rs.
A CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	-4.28	-1.52
ADJUSTMENTS FOR :		
Interest Received	-3.44	-3.90
Taxes pertaining to earlier years	-	-0.11
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-7.72	-5.52
ADJUSTMENTS FOR :		
(Increase)/decrease in Other Non Current	-0.33	0.44
(Increase)/decrease in Other Current Assets	0.44	0.49
Increase/(decrease) in Current Liabilities	0.03	0.05
Increase/(decrease) in Trade Payable	0.14	0.05
CASH GENERATED FROM OPERATIONS	-7.44	-4.50
Direct Taxes paid / refunds	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-7.44	-4.50
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received on deposits	1.89	3.46
Proceeds from fixed deposits from banks	3.00	1.50
NET CASH USED IN INVESTING ACTIVITIES (B)	4.89	4.96
C CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-2.55	0.46
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.47	4.01
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	1.92	4.47
COMPONENTS OF CASH AND CASH EQUIVALENTS		
BALANCE AS PER BALANCE SHEET (NOTE 4)	1.93	4.47
TOTAL CASH AND CASH EQUIVALENTS	1.93	4.47
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.47	4.01
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	1.92	4.47

On behalf of the Board of Directors

S Aparna

S Aparna
 Director
 DIN : 08550980

Place: Chennai
 Date: May 17, 2022



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May 17, 2022

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Dear Sirs,

Sub: Declaration In respect of unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2022

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditor of the Company, M/s. VKAN & Associates, Chartered Accountant, have issued an unmodified audit report on Audited Financial Results of the Company for the financial year ended March 31, 2022.

Kindly take this communication on record.

Yours faithfully

For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary

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May 17, 2022

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

ATTN.: LISTING DEPARTMENT

Symbol/ Security Code	Type of security & paid-up value	Book Closure	Purpose
KARTKIN/ 501151	Equity shares of Rs. 10/- each	23 rd August 2022 to 29 th August 2022 (both days inclusive)	To comply with the Listing Regulations - Closure of Register of Members for the purpose of Annual General Meeting

Yours faithfully
For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary