



बी ई एम एल लिमिटेड
BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414
e-mail : bemlbgmr@vsnl.com

KGF Complex

Tel : 08153-263020
e-mail : bemlkd@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai

Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad

Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata

Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai

Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur

Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi

Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi

Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad

Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-1/243

08.08.2018

National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
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Dear Sir/Madam,

Sub: Un-audited Financial Results for the first quarter and three months ended 30.06.2018 - Reg.

Ref : Our letter ref: No. CS/SE/Q-1/38 dt.27.07.2018

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the first quarter and three months ended 30.06.2018 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 345th Meeting held on 08.08.2018. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully
For BEML LIMITED



S V Ravisekhar Rao
Company Secretary & Compliance officer

Encl : As above



Regd. Office. : 'BEML SOUDHA', 23/1, 4th Main Road, S. R. Nagar, Bangalore-560 027. INDIA

दूरभाष / Ph : 080 - 22963142 फैक्स / Fax : 080 - 22963142 ई-मेल / e-mail : office@cs.beml.co.in



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Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Standalone Unaudited Results for the Quarter ended 30-06-2018

(₹ in lakhs except EPS)

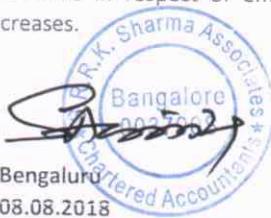
Particulars	Unaudited results for three months ended			Audited Results for year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
I Revenue from operations	45,468	1,25,260	63,166	3,30,542
II Other income	465	1,181	513	2,490
III Total Income (I+II)	45,933	1,26,441	63,679	3,33,032
IV Expenses:				
Cost of materials consumed	26,523	60,434	34,775	1,72,544
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,726	5,688	(740)	1,866
Employee benefits expense	19,692	21,859	19,971	80,850
Finance costs	1,102	1,272	1,127	4,808
Depreciation and amortization expense	1,699	1,652	1,545	6,424
Other expenses	10,225	13,332	15,514	50,160
Total Expenses (IV)	61,966	1,04,237	72,192	3,16,652
V Profit / (Loss) before exceptional items and tax (III-IV)	(16,034)	22,204	(8,513)	16,380
VI Add/ (Less) : Exceptional items	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(16,034)	22,204	(8,513)	16,380
VIII Tax expense	-	3,435	-	3,435
IX Profit / (Loss) for the year from continuing operations (VII-VIII)	(16,034)	18,769	(8,513)	12,945
X Profit / (Loss) from discontinuing operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit / (Loss) for the year (IX+XII)	(16,034)	18,769	(8,513)	12,945
XIV Other Comprehensive Income	(1,190)	(5,567)	(438)	(7,067)
XV Total Comprehensive Income for the year (XIII+XIV)	(17,224)	13,202	(8,951)	5,878
XVI Earnings per equity share: (₹10/- each) in ₹				
Basic and diluted	(38.50)	45.07	(20.44)	31.08

Notes

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 08.08.2018.
- Revenue from operations is considered after deducting the value of consortium supplies from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited results for three months ended			Audited Results for year ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
Revenue from operations (Gross)	45468	125260	63200	3,30,576
Less: Value of Consortium supply	-	-	(34)	(34)
Revenue from operations	45468	125260	63166	330542

- Post applicability of GST w.e.f. 01.07.2017, total income from operations for the quarter ended June 30, 2018 is disclosed net of GST. Previous period and the year end prescribed in the result includes excise duty.
- Effective April 1, 2018, the company has adopted IND AS 115, "Revenue from contracts with customers". The standard is applied retrospectively only to contracts that are not completed as at the date of initial application. The adoption of the standard did not have any material impact on the financial statement of the company.
- The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing segment-wise information.
- Provisions in respect of employee retirement benefits are estimated considering actual expenditure of 2017-18 and likely increases.



Place: Bengaluru
Date : 08.08.2018

दीपक कुमार होता
DEEPAK KUMAR HOTA
अध्यक्ष एवं पबंध निदेशक Chairman & Managing Director
बीईएमएल लिमिटेड BEML LIMITED
'बेमल सौधा', 23/1, चौथा मेन, एस.आर. नगर
BEML Soudha, 23/1, 4th Main, S.R.Nagar
बंगलूर BANGALORE : 560 027.

By order of the Board
for BEML Limited

(D K HOTA)

Chairman and Managing Director



S R R K SHARMA ASSOCIATES
CHARTERED ACCOUNTANTS

Pranava Complex, Mazzaine Floor,
V Cross, Malleswaram,
Bengaluru - 560003
Ph: 080-23366990, 080-23521218
9845129825, 9845699894
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors, BEML Limited, Bengaluru

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the quarter ended 30.06.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R R K SHARMA ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN 003790S)



(CA. S ANANDA KRISHNA)

Partner.

M. NO. 027986

Place: Bengaluru

Date: 08-08-18

**BEML Limited**

(CIN: L35202KA1964GOI001530)

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Statement of Standalone Unaudited Results for the Quarter ended 30-06-2018

(₹ in lakhs except EPS)

Sl. No	Particulars	Unaudited Results for Three Months ended			Year to date figures for period ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
1	Total Income from Operations	45933	126441	63679	333032
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(16034)	22204	(8513)	16380
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(16034)	22204	(8513)	16380
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(16034)	18769	(8513)	12945
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(17224)	13202	(8951)	5878
6	Equity Share Capital	4164	4164	4164	4164
7	Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)				
	1. Basic:	(38.50)	45.07	(20.44)	31.08
	2. Diluted:	(38.50)	45.07	(20.44)	31.08

Notes:

1. Post applicability of GST w.e.f. 01.07.2017, total income from operations for the quarter ended June 30, 2018 is disclosed net of GST. Previous period and the year end prescribed in the result includes excise duty.
2. The above is an extract of the detailed format of Quarterly Financial Results for the quarter ended 30.06.2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the said results may be accessed at the web-sites of NSE at www.nseindia.com, the BSE at www.bseindia.com and Company's web-site at www.bemlindia.in.

Place: Bengaluru
Date : 08.08.2018

दीपक कुमार होता
DEEPAK KUMAR HOTA
अध्यक्ष एवं प्रबंध निदेशक Chairman & Managing Director
बीईएमएल लिमिटेड BEML LIMITED
'बेमल सौधा', 23/1, चौथा मैन, एस.आर. नगर
BEML Soudha, 23/1, 4th Main, S.R. Nagar
BANGALORE - 560 027.

By order of the Board
for BEML Limited
(D K HOTA)
Chairman and Managing Director