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Independent Auditors' Limited Review Report on unaudited quarterly and year to date standalone financial results of Bemco Hydraulics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 31st December, 2021 and year to date from 1st April, 2021 to 31st December, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").

Emphasis of Matter

- 2. Attention is drawn to Note 4 of the Standalone Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.
- 3. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Jaykishan

Chartered Accountants

Firm Registration No. 309005E

Vivek Newatia

Partner

Membership No. 062636

UDIN: 2206 2636ABKG5L2228

Dated: The 11th Day of February, 2022

Place: Kolkata

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31ST, 2021

(₹ in Lakhs)

SL PARTICULARS		Quarter Ended		Nine Month	Year Ended	
NO _	31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited
1 Income						
(a) Revenue From Operations	1,952.65	597.88	1,619.21	3,447.17	3,871.48	6,187.47
(b) Other Income	19.74	16.82	14.34	50.21	38.33	52.57
Total Income From (a+b)	1,972.39	614.70	1,633.55	3,497.38	3,909.81	6,240.04
1 (A)	1,572.55	02.1170		THE PERSON NAMED IN COLUMN		
2 Expenses (a) Cost of Material Consumed	1,066.03	637.82	847.04	2,097.61	1,764.59	2,709.04
	112.43	(523.17)	(17.23)	(303.18)	378.15	890.35
	288.75	234.40	268.68	662.62	674.32	959.07
	44.51	53.96	43.92	142.10	162.06	215.59
	23.66	21,96	24.39	64.00	64.84	81.35
(e) Depreciation and Amortisation Expense (f) Other Expenses	142.89	162.51	204.82	452.79	441.31	675.46
Total Expenses (a to f)	1,678.27	587.48	1,371.62	3,115.94	3,485.27	5,530.86
	294,12	27.22	261.93	381.44	424.54	709.18
	251122	-	and other party of the last		-	-
4 Exceptional Items 5 Profit/(loss) before tax (3+4)	294.12	27.22	261.93	381.44	424.54	709.18
6 Tax Expense/(Credit) net	231/22					
(i) Current Tax	78.62	11.95	81.49	112.99	127.05	215.72
(ii) Deferred Tax	74.57	(20.92)	0.29	65.40	1.69	69.47
(iii) Income Tax For Earlier Year	3.33	-	-	3.33		18.48
Total Tax Expense (6(i) + 6(ii)+ 6(iii))	156.52	(8.97)	81.78	181.72	128.74	303.67
7 Profit / (Loss) for the period from continuing operations (5-6)	137.60	36.19	180.15	199.72	295.80	405.51
8 Other Comprehensive Income						
(a) (i) Items that will not be reclassified to profit or loss	3.39	4.75	2.99	12.30	3.01	1.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.76)	(0.04)	0.29	(0.19)	0.85	(0.44)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-		3.28	12.11	3.86	1.16
Total other comprehensive income/ (loss) (8(a)+8(b))	2.63	4.71	183.43	211.83	299.66	406.67
9 Total Comprehensive Income/ (loss) for the period (7+8)	140.23	40.90	AT THE RESIDENCE OF THE PARTY O	211.83	219.34	219.34
10 Paid up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	3,997.99	3,676.49	3,783,73
11 Other Equity	3,997.99	3,855.76	3,676.49	3,997.99	3,070.49	3,703.73
12 Earnings per share (FV of ₹ 10/- each)		4 22	0.04	9.13	13.53	18.54
(a) Basic	6.29	1.66	8.24			
(b) Diluted	6.29	1.66	8.24	9.13	13.53	18.54

- 1 The above audited standalone financial results for the quarter ended December 31, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held or February 11, 2022.
- 2 Segment Information:

The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks , return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

3 Additional disclosures:

Particulars			Quarter Ended			Nine Months Ended		
		31-Dec-21 Unaudited	30-Sep-21 Unaudited	31-Dec-20 Unaudited	31-Dec-21 Unaudited	31-Dec-20 Unaudited	31-Mar-21 Audited	
a)	Debt-Equity Ratio (in times)	0.20	0.24	0.59	0.20	0.59	0.21	
b)	Debt Service Coverage Ratio (in times)	0.84	0.30	0.30	0.84	0.30	1.22	
c)	Interest Service Coverage Ratio (in times)	8.14	1.91	7.52	4.13	4.02	4.67	
d)	Current Ratio (in times)	1.35	1.30	1.17	1.35	1.17	1.29	
e)	Long Term Debt to Working Capital Ratio (in times)	0.45	0.56	0.81	0.45	0.81	0.58	
f)	Bad Debts to Account Receivable Ratio (in times)	0.00	0.00	0.01	0.00	0.01	0.01	
g)	Current Liability Ratio (in times)	0.70	0.70	0.77	0.70	0.77	0.69	
h)	Total Debts to Total Assets Ratio (in times)	0.10	0.12	0.24	0.10	0.24	0.10	
il	Debtors Turnover Ratio (in times) (Annualised)	4.45	1.71	4.22	2.94	3.37	4.43	
j)	Inventory Turnover Ratio (in times) (Annualised)	3.15	3.23	2.34	4.22	1.95	2.70	
k)	Operating-Profit Margin (%)	17.34%	13.58%	18.89%	15.19%	15.15%	14.95%	
1)	Net-Profit Margin (%)	7.05%	6.05%	11.13%	5.79%	7.64%	6.55%	
m)	Debenture Redemption Reserve (₹ in Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	
n)	Net Worth (Total Equity) (₹ in Lakhs)	1403.77	1268.17	1095.79	1403.77	1095.79	1205.54	



CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



Formula for computation of ratios are as follows

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a)	Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b)	Debt Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ (Interest Expense + Short Term Debt)
c)	Interest Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ Interest Expense
d)	Current Ratio (in times)	Current Assets/ Current Liabilities
e)	Long Term Debt to Working Capital Ratio (in times)	Non-Current Borrowings (including Current Maturties of Long Term Borrowings)/ Working Capital (WC), where WC= Current Assets - Current Liabilities (excluding Current Liabilities of Long Term Borrowing)
f)	Bad Debts to Account Receivable Ratio (in times)	Bad Debts Written Off/ Average Trade Receivables
g)	Current Liability Ratio (in times)	Total Current Liabilities/ Total Liabilities
h)	Total Debts to Total Assets Ratio (in times)	Total Debts/ Total Assets
i)	Debtors Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income)/ Average Trade Receivables
j)	Inventory Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income) less Earnings before Interest, Tax and Depreciation/ Average Inventory
k)	Operating-Profit Margin (%)	Earnings before Interest and Tax/ (Revenue from Operations + Other Operating Income)
1)	Net-Profit Margin (%)	Net Profit after Tax before Exceptional Items/ (Revenue from Operations + Other Operating Income)
1		

4 The Company has assessed the impact of COVID-19 pandemic on its standalone financial statements based on the internal and external information upto the date of approval of these financial statements and the Company expects to recover the carrying amounts of its financial and non-financial assets. The Company will continue to closely monitor the future economic conditions and assess impact on its financial statements.

Considering the Company's nuture of business, management does not anticipate any serious challenges/ significant impact on the continuity of its business.

5 On March 24, 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs. 21.36 lakhs as at March 31, 2021 have been reclassified from 'loans' to 'Other financial assets'.

6 The previous period figures have been regrouped/reclassified whereever necessary to make them Comparable.

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Anirudh Mohta Managing Director DIN :0 0065302

Place : Belgaum Date: 11-02-2022



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Independent Auditor's Limited Review Report On consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, The Board of Directors, Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2021 and year to date results from 1st April, 2021 to 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Emphasis of Matter

- 2. Attention is drawn to Note 5 of the Consolidated Financial Results which describes the impact of COVID-19 Pandemic on the financial position as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our opinion is not modified in respect of this matter.
- 3. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 5. The Statement includes the results of Bemco Fluidtechnic LLP ('the Subsidiary').
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India,

has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial statements/ financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial results reflect total revenues of Rs. 91.55 lakhs, total net profit after tax of Rs. 15.13 lakhs and total comprehensive profit of Rs. 15.13 lakhs for the quarter ended 31st December, 2021; total revenues of Rs. 161.92 lakhs, total net loss after tax of Rs. 21.85 lakhs and total comprehensive loss of Rs. 21.85 lakhs for the nine month's ended on 31st December 2021, as considered in the consolidated unaudited financial results. These interim financial statements/ financial results has been reviewed by other auditors in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity and their report dated 7th February 2022, vide which they have issued an unmodified conclusion, which have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For S Jaykishan

Chartered Accountants

Firm Registration No. 309005E

Vivek Newatia

Partner

Membership No. 062636

UDIN: 2206263648KKZ

Dated: The 11th Day of February, 2022

Place: Kolkata

CIN: L51101KA1957PLC001283 Udyambag, Industrial Estate, Belgaum- 590 008



(UNAUDITED) CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31ST, 2021

(₹ in Lakhs)

SL		PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
NO			31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21	
	1		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a)	Revenue From Operations (Net of Rebates and Discounts)	2,044.09	620.46	1,649.55	3,573.84	4,002.64	6,445.37	
1	(b)	Other Income	18.71	16.53	14.85	47.83	37.46	49.77	
-	(0)	Total Income From (a+b)	2,062.80	636.99	1,664.40	3,621.67	4,040.10	6,495.14	
2	Evpo	enses	2,002.00						
2	(a)	Cost of Material Consumed	1,094.38	654.38	856.74	2,131.95	1,817.75	2,819.94	
-	(b)	Changes In Inventories of Finished Goods and Work-In-Progress	116.71	(528.36)	(15.34)	(302.89)	390.25	901.98	
	(c)	Employee Benefit Expense	301.73	243.91	276.53	692.84	704.05	998.23	
-	(d)	Finance Costs	55.72	64.74	53.83	174.51	190.97	255.20	
-	-	Depreciation and Amortisation Expense	24.47	22,95	24.98	66.78	66.65	84.15	
-	(e)	Other Expenses	160.54	177.42	224.75	498.89	484.14	737.78	
ion	(f)		1,753.55	635.04	1,421.49	3,262.08	3,653.81	5,797.28	
-	Park	Total Expenses (a to f) it /(loss) before exceptional items & tax (1-2)	309.25	1.95	242.91	359.59	386.29	697.86	
3		eptional Items	303.23	2,55			-		
4	-	ptional items it/(loss) before tax (3+4)	309.25	1.95	242.91	359.59	386.29	697.86	
5	_		303.23	1.55	212.32	435.05			
6	-	Expense/(Credit) net	78.62	11.95	81.49	112.99	127.05	215.72	
	(1)	Current Tax	3,33	11.55	01.45	3,33		18.48	
	(ii)	Income Tax for Earlier Years	74.57	(20.92)	0.29	65.40	1.69	69,47	
	(iii)		156.52	(8.97)	81.78	181.72	128.74	303.67	
-	_	Total Tax Expense (6(i) + 6(ii))	152.73	10.92	161.13	177.87	257.55	394.19	
7	-	fit / (Loss) for the period from continuing operations (5-6)	152.75	10.92	101.13	177.07	207.50		
	Attr	ibutable to:	452.72	10.92	161.13	177.87	257.55	394.19	
	_	Shareholders of the Company	152,73	10.92	101.13	177.67	257.55		
	_	Non-Controlling Interest	-						
8	-	er Comprehensive Income		175	2.98	12.30	3.01	1.52	
	(a)	(i) Items that will not be reclassified to profit or loss	3.39	4.75		(0.19)	0.85	(0.44	
		(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.76)	(0.04)	0.29	(0.19)	0.83	(0.44	
	(b)		-						
	_	(ii) Income tax relating to items that will be reclassified to profit or loss	-			42.44	3.86	1.08	
		Total other comprehensive income/ (loss) (8(a) + 8(b))	2.63	4.71	3.27	12.11	261.41	395.27	
9	Tota	al Comprehensive Income/ (loss) for the period (7+8)	155.37	15.63	164.40	189.99	201.41	333.27	
	Attr	ibutable to:				100.00	264.44	395.2	
		Shareholders of the Company	155.37	15.63	164.40	189.99	261.41	395.27	
		Non-Controlling Interest	-	-			-	240.0	
10	Paid	d up Equity Share Capital of ₹ 10/- each	219.34	219.34	219.34	219.34	219.34	219.34	
11	Oth	er Equity	3,708.85	3,551.49	3,382.30	3,708.85	3,382.30	3,516.46	
12	Earı	nings per share (FV of ₹ 10/- each)							
	(a)	Basic	6.98	0.50	7.35	8.11	11.74	18.03	
	(b)	Diluted	6.98	0.50	7.35	8.11	11.74	18.03	

Notes:

- The above audited consolidated financial results for the quarter ended December 31, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on February 11, 2022.
- 2 The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- 4 Additional disclosures:



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articulars		Quarter Ended			Nine Months Ended		Year Ended	
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
a)	Debt-Equity Ratio (in times)	0.31	0.35	0.73	0.31	0.73	0.32	
b)	Debt Service Coverage Ratio (in times)	0.54	0.19	0.28	0.54	0.28	0.86	
c)	Interest Service Coverage Ratio (in times)	6.99	1.38	5.98	3.44	3.37	4.06	
d)	Current Ratio (in times)	1.22	1.16	1.16	1.22	1.16	1.17	
e)	Long Term Debt to Working Capital Ratio (in times)	0.61	0.85	1.12	0.61	1.12	0.86	
f)	Bad Debts to Account Receivable Ratio (in times)	0.00	0.00	0.01	0.00	0.01	0.01	
g)	Current Liability Ratio (in times)	0.73	0.73	0.73	0.73	0.73	0.72	
h)	Total Debts to Total Assets Ratio (in times)	0.14	0.16	0.28	0.14	0.28	0.14	
1)	Debtors Turnover Ratio (in times) (Annualised)	4.75	1.80	4.36	1.56	1.98	4.65	
j)	Inventory Turnover Ratio (in times) (Annualised)	3.66	1.14	2.29	1.23	1.09	2.66	
k)	Operating-Profit Margin (%)	17.85%	10.75%	17.99%	14.94%	14.42%	14.799	
1)	Net-Profit Margin (%)	15.13%	0.31%	14.73%	10.06%	9.65%	10.839	
m)	Debenture Redemption Reserve (₹ in Lakhs)	-	-	-		-		
n)	Net Worth (Total Equity) (₹ in Lakhs)	1,116.51	964.83	801.59	1,116.51	801.59	938.26	

Formula for computation of ratios are as follows

a)	Debt-Equity Ratio (in times)	Total Debt/ Total Equity
b)	Debt Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ (Interest Expense + Short Term Debt)
c)	Interest Service Coverage Ratio (in times)	Profit before Interest, Depreciation, Tax and Exceptional Items/ Interest Expense
d)	Current Ratio (in times)	Current Assets/ Current Liabilities
e)	Long Term Debt to Working Capital Ratio (in times)	Non-Current Borrowings (including Current Maturties of Long Term Borrowings)/ Working Capital (WC where WC= Current Assets - Current Liabilities (excluding Current Liabilities of Long Term Borrowing)
f)	Bad Debts to Account Receivable Ratio (in times)	Bad Debts Written Off/ Average Trade Receivables
g)	Current Liability Ratio (in times)	Total Current Liabilities/Total Liabilities
h)	Total Debts to Total Assets Ratio (in times)	Total Debts/ Total Assets
i)	Debtors Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income)/ Average Trade Receivables
j)	Inventory Turnover Ratio (in times)	(Revenue from Operations + Other Operating Income) less Earnings before Interest, Tax and Depreciation Average Inventory
k)	Operating-Profit Margin (%)	Earnings before Interest and Tax/ (Revenue from Operations + Other Operating Income)
1)	Net-Profit Margin (%)	Net Profit after Tax before Exceptional Items/ (Revenue from Operations + Other Operating Income)

The Group has assessed the impact of COVID-19 pandemic on its consolidated financial statements based on the internal and external information upto the date of approval of these financial statements and the Group expects to recover the carrying amounts of its financial and non-financial assets. The Group will continue to closely monitor the future economic conditions and assess impact on its financial statements.

conditions and assess impact on its financial statements.

Considering the Group's nuture of business, management does not anticipate any serious challenges/ significant impact on the continuity of its business.

6 On March 24. 2021, the Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013, applicable for financial periods commencing from April 1, 2021. Pursuant to such amendments, non-current security deposits of Rs. 21.41 lakhs as at March 31, 2021 have been reclassified from 'Loans' to 'Other financial assets'.

7 The previous period figures have been regrouped/reclassified whereever necessary to make them Comparable.

O (BELGAUM) E BOOM A CO

FOR BEM CO HYDRAULICS LTD

Annudh Mohta Managing Director DIN :00065302

Place : Belgaum Date: 11-02-2022

