



# BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



**REGD. OFFICE & WORKS :**

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- [finance@bemcohydraulics.net](mailto:finance@bemcohydraulics.net) Web :- [www.bemcohydraulics.net](http://www.bemcohydraulics.net)

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November 11, 2022

To,  
**THE STOCK EXCHANGE, MUMBAI,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**MUMBAI 400 001**

**SUB:** Submission of unaudited Standalone and Consolidated financial statement and Limited Review reports for the quarter ended as on 30<sup>th</sup> September, 2022.

Dear Sir(s),

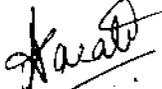
As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing unaudited Standalone and Consolidated financial statement for the quarter and half year ended as on 30<sup>th</sup> September, 2022 along with a copies of Limited review Report.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

  
**Amruta A. Tarale.**  
**Company Secretary**

Encl: a. a.





**Independent Auditors' Limited Review Report on unaudited quarterly and year to date standalone financial results of Bemco Hydraulics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Bemco Hydraulics Limited,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of BEMCO HYDRAULICS LIMITED ("the Company"), for the quarter ended 30<sup>th</sup> September, 2022 and year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder



and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.C. Bhuteria & Co.**  
Chartered Accountants  
(Firm Registration No. 303105E)

*Mohit Bhuteria*

**Mohit Bhuteria**

**Partner**

Membership No. 056832

UDIN: 22056832BCUGMS3440

**Dated: 11-11-2022**

**Place: Kolkata**



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2022

(₹ In Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue From Operations	1,554.18	507.48	597.88	2,061.66	1,494.52	6,225.37
(b)	Other Income	21.49	27.81	16.82	49.30	30.47	62.78
	<b>Total Income From (a+b)</b>	<b>1,575.67</b>	<b>535.29</b>	<b>614.70</b>	<b>2,110.96</b>	<b>1,524.99</b>	<b>6,288.15</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of Material Consumed	654.10	555.74	637.82	1,209.84	1,031.58	3,242.51
(b)	Changes In Inventories Of Finished Goods And Work-In-Progress	24.07	(333.31)	(523.17)	(309.24)	(415.61)	300.92
(c)	Employee Benefit Expense	253.11	240.43	234.40	493.54	373.87	937.61
(d)	Finance Costs	30.24	28.35	53.96	58.59	97.59	220.77
(e)	Depreciation and Amortisation Expense	20.29	24.11	21.96	44.40	40.34	90.37
(f)	Other Expenses	188.13	195.54	162.51	383.67	309.90	746.03
	<b>Total Expenses (a to f)</b>	<b>1,169.94</b>	<b>710.86</b>	<b>587.48</b>	<b>1,880.80</b>	<b>1,437.67</b>	<b>5,538.21</b>
<b>3</b>	<b>Profit / (loss) before exceptional items &amp; tax (1-2)</b>	<b>405.73</b>	<b>(175.57)</b>	<b>27.22</b>	<b>230.16</b>	<b>87.32</b>	<b>749.94</b>
<b>4</b>	<b>Exceptional Items</b>						
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>405.73</b>	<b>(175.57)</b>	<b>27.22</b>	<b>230.16</b>	<b>87.32</b>	<b>749.94</b>
<b>6</b>	<b>Tax Expense/(Credit) net</b>						
(i)	Current Tax	69.12	-	11.95	69.12	34.37	157.31
(ii)	Deferred Tax	40.75	(41.72)	(20.92)	(0.97)	(9.17)	66.22
(iii)	Income Tax For Earlier Year	(71.43)	-	-	(71.43)	-	3.84
	<b>Total Tax Expense (6(i) + 6(ii)+ 6(iii))</b>	<b>38.44</b>	<b>(41.72)</b>	<b>(8.97)</b>	<b>(3.28)</b>	<b>25.20</b>	<b>227.37</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>367.29</b>	<b>(133.85)</b>	<b>36.19</b>	<b>233.44</b>	<b>62.12</b>	<b>522.57</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
(a)	(i) Items that will not be reclassified to profit or loss	1.81	20.30	4.75	22.11	8.91	6.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(5.53)	(0.04)	(5.51)	0.57	1.17
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive Income/ (loss) (8(a)+8(b))</b>	<b>1.83</b>	<b>14.77</b>	<b>4.71</b>	<b>16.60</b>	<b>9.48</b>	<b>7.70</b>
<b>9</b>	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>369.12</b>	<b>(119.08)</b>	<b>40.90</b>	<b>250.04</b>	<b>71.60</b>	<b>530.27</b>
<b>10</b>	<b>Paid up Equity Share Capital of ₹ 10/- each</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>
<b>11</b>	<b>Other Equity</b>	<b>4,567.57</b>	<b>4,567.55</b>	<b>3,855.76</b>	<b>4,567.57</b>	<b>3,855.76</b>	<b>4,316.80</b>
<b>12</b>	<b>Earnings per share (FV of ₹ 10/- each)</b>						
(a)	Basic	16.80	(6.12)	1.66	10.68	2.84	23.90
(b)	Diluted	16.80	(6.12)	1.66	10.68	2.84	23.90

## UN-AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Half year	Year Ended
	30-Sep-22 Unaudited	31-Mar-22 Audited
<b>Assets</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	4,340.75	4,369.39
(b) Capital Work In Progress	-	-
(c) Other Intangible assets	9.98	14.94
(d) Financial Assets		
(i) Investments	29.58	28.29
(ii) Others	50.73	40.07
(e) Other non-current assets	4.36	4.36
<b>Total Non-Current Assets</b>	<b>4,435.40</b>	<b>4,457.05</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,756.07	1,379.40
(b) Financial Assets		
(i) Trade receivables	1,934.98	1,618.80
(ii) Cash and cash equivalents	271.68	890.06
(iii) Bank Balances other than (ii) above	462.59	267.41
(iv) Other Financial Assets	12.75	9.60
(c) Current Tax Assets (Net)	0.96	0.96
(d) Other current assets	250.35	161.87
<b>Total Current Assets</b>	<b>4,689.38</b>	<b>4,328.10</b>
	<b>9,124.78</b>	<b>8,785.15</b>



# BEMCO HYDRAULICS LIMITED

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Udyambag, Industrial Estate, Belgaum- 590 008



## EQUITY AND LIABILITIES

### EQUITY

(a) Equity Share capital	219.34	219.34
(b) Other Equity	4,567.57	4,316.80
<b>Total Equity</b>	<b>4,786.91</b>	<b>4,536.14</b>

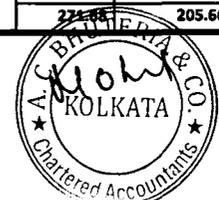
### LIABILITIES

<b>(1) Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	323.68	324.84
(ii) Other financial liabilities	3.99	3.99
(b) Provisions	11.88	11.88
(c) Deferred tax liabilities (Net)	834.94	836.64
(d) Other non-current liabilities	49.30	44.65
<b>Total Non-Current Liabilities</b>	<b>1,223.79</b>	<b>1,222.00</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	575.19	616.45
(ii) Trade payables		
(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	165.52	165.52
(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1,236.71	1,284.72
(iii) Other financial liabilities	24.73	193.42
(b) Other current liabilities	957.01	548.87
(c) Provisions	85.22	82.68
(d) Current Tax Liabilities (Net)	69.70	135.35
<b>Total Current Liabilities</b>	<b>3,114.08</b>	<b>3,027.01</b>
	<b>9,124.78</b>	<b>8,785.15</b>

## UN-AUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2022

(₹ In Lakhs)

Particulars	For the Period Ended	
	30-Sep-22	30-Sep-21
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Exceptional Items and Tax	230.16	87.32
Adjustments For :		
Loss/(Profit) on Sale of Property, Plant & Equipment	(0.32)	0.26
Expected Credit Loss Allowances/ Doubtful (Net)	(1.41)	(11.97)
Liability No Longer Required Written Back	-	(0.01)
Bad Debt and Advances Written Off	-	0.05
Expected Credit Loss	-	-
Finance Cost	58.59	97.59
Depreciation and Amortization Expense	44.40	40.34
Unrealised Foreign Exchange (Gain) / Loss (net)	(22.74)	4.26
Provision for Warranty Made/ (Written Back)	-	-
Provision for Leave Encashment	3.38	-
Provision for Gratuity	(9.40)	-
Dividend from Non-Current/ Long Term Investments	(0.26)	(0.13)
Interest Income	(10.12)	(8.02)
Lease/ Rental Income	(17.16)	(19.09)
Excess & Short Provision	-	(0.30)
<b>Operating Profit Before Working Capital Changes</b>	<b>275.12</b>	<b>190.30</b>
<b>Movements in Working Capital</b>		
Decrease/ (Increase) in Trade and Other Receivables	(417.06)	364.47
Decrease/ (Increase) in Inventories	(376.67)	(434.88)
Increase/ (Decrease) in Trade and Other Payables	359.41	(84.03)
<b>Cash Generated From Operations</b>	<b>(159.20)</b>	<b>35.86</b>
Direct Taxes Paid (Net)	(63.09)	(0.55)
<b>Net Cash Flow From (Used In) Operating Activities (A)</b>	<b>(222.29)</b>	<b>35.31</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(13.45)	(72.08)
Sale of Property, Plant & Equipment	3.02	8.42
Investment in Fixed Deposits	(195.16)	(16.60)
Dividend from Non-Current/ Long Term Investments	0.26	0.13
Interest Received	9.85	6.07
Lease/ Rental Income	17.16	19.09
<b>Net Cash Flow From (Used In) Investing Activities (B)</b>	<b>(178.32)</b>	<b>(54.97)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	-	194.90
Repayment of Long Term Borrowings	(2.10)	(167.27)
Proceeds/(Repayment) of Short Term Borrowings(net)	(11.24)	114.48
Interest Paid	(204.43)	(219.43)
<b>Net Cash Flow From (Used In) Financing Activities (C)</b>	<b>(217.77)</b>	<b>(77.32)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(618.38)</b>	<b>(96.98)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Year</b>	<b>890.06</b>	<b>302.64</b>
<b>Cash &amp; Cash Equivalents at the end of the Year<sup>2</sup></b>	<b>271.68</b>	<b>205.66</b>



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



**Notes :** 1 The above unaudited standalone financial results for the quarter ended September 30, 2022 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 11th November 2022. The Statutory Auditors have expressed an unqualified review opinion.

**2 Segment Information:**

The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

3 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LTD

Aparish Mohta  
Managing Director  
DIN :00065302

Place: BELGAUM

Date: 11-11-2022





# A. C. BHUTERIA & CO. CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report On consolidated unaudited quarterly and year to date financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2022 and year to date results from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of **Bemco Fluidtechnic LLP** ('the Subsidiary').



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.C. Bhuteria & Co.**  
Chartered Accountants  
(Firm Registration No. 303105E)

*Mohit Bhuteria*  
**Mohit Bhuteria**

**Partner**

Membership No. 056832

UDIN: 22056832BCUHBS7435

**Dated: 11-11-2022**

**Place: Kolkata**



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2022

(₹ In Lakhs)

SL NO	PARTICULARS	Quarter Ended			Half year Ended		Year Ended
		30-Sep-22 Unaudited	30-Jun-22 Unaudited	30-Sep-21 Unaudited	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	1,600.96	534.38	620.46	2,135.34	1,529.75	6,550.78
	(b) Other Income	20.43	26.74	16.53	47.17	29.12	59.06
	<b>Total Income From (a+b)</b>	<b>1,621.39</b>	<b>561.12</b>	<b>636.99</b>	<b>2,182.51</b>	<b>1,558.87</b>	<b>6,609.84</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	680.07	564.42	654.38	1,244.49	1,037.57	3,325.15
	(b) Changes In Inventories of Finished Goods and Work-in-Progress	23.53	(330.24)	(528.36)	(306.71)	(419.60)	305.44
	(c) Employee Benefit Expense	265.61	251.55	243.91	517.16	391.11	980.61
	(d) Finance Costs	40.09	38.33	64.74	78.42	118.79	264.06
	(e) Depreciation and Amortisation Expense	20.94	24.78	22.95	45.72	42.31	93.82
	(f) Other Expenses	225.68	215.17	177.42	440.85	338.35	834.04
	<b>Total Expenses (a to f)</b>	<b>1,255.92</b>	<b>764.01</b>	<b>635.04</b>	<b>2,019.93</b>	<b>1,508.53</b>	<b>5,803.12</b>
3	<b>Profit / (loss) before exceptional items &amp; tax (1-2)</b>	<b>365.47</b>	<b>(202.89)</b>	<b>1.95</b>	<b>162.57</b>	<b>50.34</b>	<b>806.72</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+4)</b>	<b>365.47</b>	<b>(202.89)</b>	<b>1.95</b>	<b>162.57</b>	<b>50.34</b>	<b>806.72</b>
6	<b>Tax Expense/(Credit) net</b>						
	(i) Current Tax	69.12	-	11.95	69.12	34.37	157.31
	(ii) Income Tax for Earlier Years	(71.43)	-	-	(71.43)	-	3.84
	(iii) Deferred Tax	40.75	(41.72)	(20.92)	(0.97)	(9.17)	66.22
	<b>Total Tax Expense (6(i) + 6(ii))</b>	<b>38.44</b>	<b>(41.72)</b>	<b>(8.97)</b>	<b>(3.28)</b>	<b>25.20</b>	<b>227.37</b>
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>327.03</b>	<b>(161.17)</b>	<b>10.92</b>	<b>165.85</b>	<b>25.14</b>	<b>579.35</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	327.03	(161.17)	10.92	165.85	25.14	579.35
	Non-Controlling Interest	-	-	-	-	-	-
8	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	1.81	20.30	4.75	22.11	8.91	6.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.02	(5.53)	(0.04)	(5.51)	0.57	1.17
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income/ (loss) (8(a) + 8(b))</b>	<b>1.83</b>	<b>14.77</b>	<b>4.71</b>	<b>16.60</b>	<b>9.48</b>	<b>7.70</b>
9	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>328.86</b>	<b>(146.40)</b>	<b>15.63</b>	<b>182.45</b>	<b>34.62</b>	<b>587.05</b>
	<b>Attributable to:</b>						
	Shareholders of the Company	328.86	(146.40)	15.63	182.45	34.61	587.05
	Non-Controlling Interest	-	-	-	-	-	-
10	<b>Paid up Equity Share Capital of ₹ 10/- each</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>
11	<b>Other Equity</b>	<b>4,289.50</b>	<b>3,960.71</b>	<b>3,551.49</b>	<b>4,289.50</b>	<b>3,551.49</b>	<b>4,106.30</b>
12	<b>Earnings per share (FV of ₹ 10/- each)</b>						
	(a) Basic	14.96	(7.37)	0.50	7.58	4.40	26.41
	(b) Diluted	14.96	(7.37)	0.50	7.58	4.40	26.41

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

Particulars	Year Ended	Year Ended
	30-Sep-22 Unaudited	31-Mar-22 Audited
<b>Assets</b>		
(1) <b>Non-Current assets</b>		
(a) Property, Plant and Equipment	4366.46	4,396.00
(b) Capital Work In Progress	2.26	-
(c) Other Intangible Assets	11.41	16.54
(d) Financial Assets		
(i) Investments	28.93	27.63
(ii) Other Financial Assets	50.78	40.12
(e) Other Non-Current Assets	4.36	4.36
<b>Total Current Non-Assets</b>	<b>4,464.20</b>	<b>4,484.65</b>
(2) <b>Current Assets</b>		
(a) Inventories	1954.42	1,583.86
(b) Financial Assets	0	-
(i) Trade Receivables	1957.98	1,644.17
(ii) Cash and Cash Equivalents	279.04	901.23
(iii) Bank Balances other than (ii) above	462.59	267.41
(iv) Other Financial Assets	13.95	10.18
(c) Current Tax Assets	0.96	0.96
(d) Other Current Assets	252.73	169.59
<b>Total Current Assets</b>	<b>4,921.67</b>	<b>4,577.40</b>
<b>Total Assets</b>	<b>9,385.87</b>	<b>9,062.05</b>



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



## EQUITY AND LIABILITIES

		2022	2021
<b>Equity</b>			
(a)	Equity Share Capital	219.34	219.34
(b)	Other Equity	4289.5	4,106.30
(c)	Non Controlling Interest		
<b>Total Equity</b>		<b>4,508.84</b>	<b>4,325.64</b>
<b>Liabilities</b>			
<b>(1) Non-Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i)	Borrowings	323.68	324.84
(ii)	Other Financial Liabilities	3.99	3.99
<b>(b) Provisions</b>			
(c)	Deferred Tax Liabilities (Net)	11.88	11.88
(d)	Other Non-Current Liabilities	834.94	836.64
		49.30	44.65
<b>Total Non-Current Liabilities</b>		<b>1,223.79</b>	<b>1,222.00</b>
<b>(2) Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i)	Borrowings	959.6	993.42
(ii)	Trade Payables		
	(a) Total Outstanding Dues of Micro, Medium and Small Enterprises	168.47	168.15
	(b) Total outstanding Dues of Other than Micro, Medium and Small Enterprises	1270.6	1,327.36
(iii)	Other Financial Liabilities	33.61	205.35
<b>(b) Other Current Liabilities</b>			
(c)	Provisions	1066.04	602.10
(d)	Current Tax Liabilities (Net)	85.22	82.68
		69.7	135.35
<b>Total Current Liabilities</b>		<b>3,653.24</b>	<b>3,514.41</b>
<b>Total Equity and Liabilities</b>		<b>9,385.87</b>	<b>9,062.05</b>
		-	-

## UN-AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(₹ in Lakhs)

Particulars	30-Sep-22	30-Sep-21
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Exceptional Items and Tax	162.58	50.33
Adjustments For :		
Loss on Sale of Property, Plant & Equipment	(0.32)	0.26
Expected Credit Loss Allowances/ Doubtful (Net)	(1.59)	(12.00)
Liability no longer required written back	-	(0.70)
Bad Debt and advances written off	0.88	0.05
Expected Credit Loss	-	-
Finance Cost	78.20	118.62
Depreciation and Amortization expense	45.72	42.31
Unrealised Foreign Exchange (Gain) / Loss (net)	(22.75)	4.16
Provision for Warranty Made/ (Written Back)	-	-
Provision for Leave Encashment	3.38	-
Provision for Gratuity	(9.40)	-
Dividend from Non-Current/ Long Term Investments	(0.26)	(0.13)
Interest Income	(10.12)	(8.02)
Lease/ Rental Income	(17.16)	(19.09)
Excess & Short Provision	-	(0.30)
	<b>229.16</b>	<b>175.49</b>
Operating Profit Before Working Capital Changes		
Movements in Working Capital		
Decrease/ (Increase) in Trade and Other Receivables	(411.09)	400.92
Decrease/ (Increase) in Inventories	(370.56)	(492.15)
Increase/ (Decrease) in Trade and Other Payables	407.31	(42.72)
<b>Cash Generated From Operations</b>	<b>(145.18)</b>	<b>41.54</b>
Direct Taxes Paid (Net)	(63.13)	(0.57)
<b>Net Cash Flow From (Used In) Operating Activities (A)</b>	<b>(208.31)</b>	<b>40.97</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment (incl. Capital Advances)	(13.74)	(72.22)
Paid Towards Capital Work-in-Progress	(2.26)	-
Sale of Property, Plant & Equipment	3.02	8.42
Investment in Fixed Deposits	(195.16)	(16.60)
Dividend from Non-Current/ Long Term Investments	0.26	0.13
Interest Received	9.85	6.07
Lease/ Rental Income	17.16	19.09
<b>Net Cash Flow From (Used In) Investing Activities (B)</b>	<b>(180.87)</b>	<b>(55.11)</b>



# BEMCO HYDRAULICS LIMITED

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## C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from Long Term Borrowings		-	198.90
Repayment of Long Term Borrowings		(2.10)	(167.27)
Proceeds/(Repayment) of Short Term Borrowings(net)		(3.81)	114.93
Interest Paid		(227.09)	(231.19)
Net Cash Flow From (Used In) Financing Activities	(C)	(233.00)	(84.63)
Net increase in Cash & Cash Equivalents	(A+B+C)	(622.18)	(98.77)
Cash & Cash Equivalents at the beginning of the Year		901.22	305.86
Cash & Cash Equivalents at the end of the Year		279.04	207.09

### Notes:

- 1 The above unaudited consolidated financial results for the quarter ended September 30, 2022 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 11th November 2022
- 2 The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- 3 The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- 4 The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LTD

Apurva Mehta  
Managing Director  
CIN: 50000003

Place: BELGAUM

Date: 11-11-2022

