



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Bemco Hydraulics Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors  
Bemco Hydraulics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bemco Hydraulics Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IndAS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For A.C. Bhuteria & Co.**  
*Chartered Accountants*  
(Firm Registration No. 303105E)

*Mohit Bhuteria*  
**Mohit Bhuteria**

**Partner**

Membership No. 056832

**UDIN: 23056832BGX00B4449**

Date **10 AUG 2023**

Place: Kolkata



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



## STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2023

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-23 Unaudited	30-Jun-22 Unaudited	31-Mar-23 Audited	31-Mar-23 Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue From Operations	2,128.06	507.48	1,613.83	4,605.25
	(b) Other Income	12.62	27.81	12.14	50.34
	<b>Total Income From (a+b)</b>	<b>2,140.68</b>	<b>535.29</b>	<b>1,625.97</b>	<b>4,655.59</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Material Consumed	704.87	555.74	926.95	3,117.19
	(b) Changes In Inventories Of Finished Goods And Work-In-Progress	697.14	(333.31)	(146.13)	(1,136.60)
	(c) Employee Benefit Expense	266.12	240.43	295.74	1,091.90
	(d) Finance Costs	30.97	28.35	39.34	140.92
	(e) Depreciation and Amortisation Expense	16.16	24.11	18.50	81.87
	(f) Other Expenses	153.00	195.54	249.32	819.48
	<b>Total Expenses (a to f)</b>	<b>1,868.26</b>	<b>710.86</b>	<b>1,383.72</b>	<b>4,114.76</b>
<b>3</b>	<b>Profit / (loss) before exceptional items &amp; tax (1-2)</b>	<b>272.42</b>	<b>(175.57)</b>	<b>242.25</b>	<b>540.83</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit/(loss) before tax (3+4)</b>	<b>272.42</b>	<b>(175.57)</b>	<b>242.25</b>	<b>540.83</b>
<b>6</b>	<b>Tax Expense/(Credit) net</b>				
	(i) Current Tax	70.68	-	71.74	157.09
	(ii) Deferred Tax	(2.05)	(41.72)	(8.95)	(11.46)
	(iii) Income Tax For Earlier Year	-	-	0.54	(71.98)
	(iv) Wealth Tax For Earlier Year	-	-	-	-
	<b>Total Tax Expense (6(i) + 6(ii)+ 6(iii))</b>	<b>68.63</b>	<b>(41.72)</b>	<b>63.33</b>	<b>73.65</b>
<b>7</b>	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>203.79</b>	<b>(133.85)</b>	<b>178.92</b>	<b>467.18</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to profit or loss	9.72	20.30	2.29	5.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.87)	(5.53)	1.32	(1.81)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/ (loss) (8(a)+8(b))</b>	<b>7.85</b>	<b>14.77</b>	<b>3.61</b>	<b>3.78</b>
<b>9</b>	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>211.64</b>	<b>(119.08)</b>	<b>182.53</b>	<b>470.96</b>
<b>10</b>	<b>Paid up Equity Share Capital of ₹ 10/- each</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>
<b>11</b>	<b>Other Equity</b>	-	-	-	4,788.65
<b>12</b>	<b>Earnings per share (FV of ₹ 10/- each)</b>				
	(a) Basic	9.32	(6.12)	8.18	21.36
	(b) Diluted	9.32	(6.12)	8.18	21.36

- Notes :**
- The above unaudited standalone financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 10, 2023. The Statutory Auditors have expressed an unqualified review opinion.
  - Segment Information:**  
The Company is principally engaged in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS', based on nature of products, risks, return and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
  - The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.



FOR BEMCO HYDRAULICS LIMITED

*(Signature)*  
ANIRUDH MOHTA  
MANAGING DIRECTOR

Place: Belgaum

Date: 10-08-2023

DIN: 00065302



**Independent Auditor's Review Report on unaudited consolidated quarterly financial results of Bemco Hydraulics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors,  
Bemco Hydraulics Limited,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of BEMCO HYDRAULICS LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



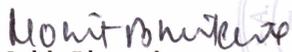
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of **Bemco Fluidtechnik LLP** ('the Subsidiary').
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A.C. Bhuteria & Co.**

*Chartered Accountants*

Firm Registration No. 303105E

  
**Mohit Bhuteria**

*Partner*

Membership No. 056832

**UDIN: 23056832BGXQOC1152**

Dated: **10 AUG 2023**

Place: Kolkata



# BEMCO HYDRAULICS LIMITED

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008



## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER JUNE 30TH, 2023

SL NO	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-23 Unaudited	30-Jun-22 Unaudited	31-Mar-23 Audited	31-Mar-23 Audited
1	(a) Revenue From Operations (Net of Rebates and Discounts)	2,229.04	534.38	1,723.80	4,843.63
	(b) Other Income	11.61	26.74	11.07	46.09
	<b>Total Income From (a+b)</b>	<b>2,240.65</b>	<b>561.12</b>	<b>1,734.87</b>	<b>4,889.72</b>
2	<b>Expenses</b>				
	(a) Cost of Material Consumed	761.00	564.42	960.38	3,203.45
	(b) Changes In Inventories of Finished Goods and Work-In-Progress	696.06	(330.24)	(130.63)	(1,115.72)
	(c) Employee Benefit Expense	280.62	251.55	313.70	1,148.08
	(d) Finance Costs	41.22	38.33	49.31	180.71
	(e) Depreciation and Amortisation Expense	16.87	24.78	19.19	84.55
	(f) Other Expenses	177.10	215.17	278.99	925.61
	<b>Total Expenses (a to f)</b>	<b>1,972.87</b>	<b>764.01</b>	<b>1,490.94</b>	<b>4,426.68</b>
3	<b>Profit /(loss) before exceptional items &amp; tax (1-2)</b>	<b>267.78</b>	<b>(202.89)</b>	<b>243.93</b>	<b>463.04</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(loss) before tax (3+4)</b>	<b>267.78</b>	<b>(202.89)</b>	<b>243.93</b>	<b>463.04</b>
6	<b>Tax Expense/(Credit) net</b>				
	(i) Current Tax	70.68	-	71.74	157.09
	(ii) Income Tax for Earlier Years	-	-	0.54	(71.98)
	(iii) Deferred Tax	(2.05)	(41.72)	(8.95)	(11.46)
	<b>Total Tax Expense (6(i) + 6(ii))</b>	<b>68.63</b>	<b>(41.72)</b>	<b>63.33</b>	<b>73.65</b>
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>199.15</b>	<b>(161.17)</b>	<b>180.60</b>	<b>389.39</b>
	Attributable to:				
	Shareholders of the Company	199.15	(161.17)	180.60	389.39
	Non-Controlling Interest	-	-	-	-
8	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to profit or loss	9.72	20.30	2.29	5.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.87)	(5.53)	1.32	(1.81)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/ (loss) (8(a) + 8(b))</b>	<b>7.85</b>	<b>14.77</b>	<b>3.61</b>	<b>3.78</b>
9	<b>Total Comprehensive Income/ (loss) for the period (7+8)</b>	<b>207.00</b>	<b>(146.40)</b>	<b>184.21</b>	<b>393.17</b>
	Attributable to:				
	Shareholders of the Company	207.00	(146.40)	184.21	393.17
	Non-Controlling Interest	-	-	-	-
10	<b>Paid up Equity Share Capital of ₹ 10/- each</b>				
11	<b>Other Equity</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>
12	<b>Earnings per share (FV of ₹ 10/- each)</b>				<b>4,500.37</b>
	(a) Basic	9.11	(7.37)	8.26	17.81
	(b) Diluted	9.11	(7.37)	8.26	17.81

### Notes:

- The above un-audited consolidated financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 10-08-2023
- The Group is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The Statement includes the results of Bemco Fluidtechnik LLP subsidiary of the entity.
- The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: Belgaum  
Date: 10-08-2023



FOR BEMCO HYDRAULICS LIMITED

ANIRUDH MOHTA  
MANAGING DIRECTOR  
DIN: 00065302