



BDH
INDUSTRIES LTD.

Date – 10/11/2020

Ref. – BDH/SEC/070/2020-21

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject – Outcome of Board Meeting

Ref. – Compliance pursuant to Regulations 30, 33 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs,

We wish to inform you that at its meeting held today i.e. Tuesday 10th November 2020 at Mumbai the Board of Directors :-

1. Pursuant to Regulation 30(2) read with Schedule III Part A Para A(4) (h) and Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, approved the enclosed standalone unaudited financial results of the Company for the second quarter and half year ended 30th September 2020 of the financial year 2020-21.

2. Pursuant to Regulation 33(3) (c) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 enclosing herewith is the Limited Review Report dated 10th November 2020 of M/s. CLB & Associates, Chartered Accountants, Statutory Auditors in respect of standalone unaudited financial results of the Company for the second quarter and half year ended 30th September 2020 of the financial year 2020-21.

3. Pursuant to Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the standalone unaudited financial results of the Company for the second quarter and half year ended 30th September 2020 of the financial year 2020-21 shall be published in the newspapers as per the format prescribed in Annexure XI pursuant to Sl. No. 3(h) of SEBI Circular no. CIR/CFD/CMD/15/2015 dated 30th November 2015.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 6.00 p.m.

Kindly acknowledge the receipt.

Yours Faithfully,

For BDH Industries Limited,


Nikita Phatak
Company Secretary

Enclosure – As above



STAR EXPORT HOUSE



WHO-GMP Accreditation



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CIN : L24100MH1990PLC059299

BDH INDUSTRIES LIMITED

Regd. Off. : Nair Baug, Akurli Road, Kandivli - East, Mumbai - 400101; CIN : L24100MH1990PLC059299

Tel. No. - 022 - 6155 1234; Fax No. : 022 - 2886 8349; E-mail : investors@bdhind.com; Website : www.bdhind.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1547.78	1005.93	1333.52	2553.71	3312.44	5947.73
II	Other Income	32.62	35.98	21.10	68.60	36.68	79.56
III	Total Income (I+II)	1580.40	1041.91	1354.62	2622.31	3349.12	6027.29
IV	Expenses						
	(a) Cost of Materials consumed	924.88	767.34	896.18	1692.22	2116.49	3525.94
	(b) Changes in inventories of finished goods and work-in-progress	84.02	(137.86)	(93.83)	(53.84)	(68.79)	89.29
	(c) Employee benefits expense	147.98	135.06	168.55	283.04	360.63	749.90
	(d) Finance Costs	9.84	4.62	12.02	14.46	58.50	68.90
	(e) Depreciation Expenses	20.07	20.05	24.40	40.12	48.73	96.24
	(f) Other Expenses	126.71	86.81	163.94	213.52	358.73	685.00
	Total expenses	1313.50	876.02	1171.26	2189.52	2874.29	5215.27
V	Profit before tax (III-IV)	266.90	165.89	183.36	432.79	474.83	812.02
VI	Tax expense						
	Current Tax	78.36	46.15	56.33	124.51	137.42	227.39
	Deferred Tax	(4.11)	0.00	(5.32)	(4.11)	(5.32)	(9.61)
VII	Profit after tax (V-VI)	192.65	119.74	132.35	312.39	342.73	594.24
VIII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(12.22)
	a) (i) Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	(16.93)
	(ii) Income Tax relating to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	4.71
IX	Total Comprehensive Income (VII+VIII)	192.65	119.74	132.35	312.39	342.73	582.02
X	Paid-up equity share capital (Face value of ₹ 10/- each)	575.73	575.73	575.73	575.73	575.73	575.73
XI	Other Equity (Excluding Revaluation Reserves)						3093.71
XII	Earnings Per Share (₹) (not annualised except for year ended)						
	- Basic and Diluted	3.35	2.08	2.30	5.43	5.95	10.32

Notes :

- The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10th November, 2020. The Statutory Auditors of the Company have carried out limited review of the above Standalone Unaudited Financial Results.
- Being the manufacturer of the pharmaceuticals the Company is continuing with its manufacturing strictly following the Covid-19 related guidelines issued by the government from time to time. The Company has considered possible impact of Covid-19 on the carrying amount of property, plant and equipments, inventories and other current assets. The Company expects that the carrying amounts of assets are recoverable and that the Company will continue to have sufficient liquidity to finance its business operations as well as expansion plans. However, definite assessment of Covid-19 impact, at this stage, is not possible in view of uncertain economic conditions.
- The entire operations of the Company relate to only one segment viz. 'Pharmaceuticals'.



P.T.O.

(₹ in Lakhs)

Particulars	As at	As at
	30-09-2020	31-03-2020
	Unaudited	Audited
Assets		
1 Non Current Assets		
Property, Plant and Equipment	2,070.06	2,109.71
Other Non Current Assets	6.68	8.87
Total Non-Current Assets	2,076.74	2,118.58
2 Current Assets		
Inventories	509.08	501.23
Financial Assets		
- Trade Receivables	963.46	1,101.62
- Cash and Cash Equivalents	2,438.62	2,298.88
Other Current Assets	528.02	369.18
Current Tax Assets	76.06	124.71
Total Current Assets	4,515.24	4,395.62
Total Assets	6,591.98	6,514.20
Equity and Liabilities		
3 Equity		
Equity Share Capital	593.94	593.94
Other Equity	3,398.43	3,229.97
Total Equity	3,992.37	3,823.91
4 Non-Current Liabilities		
Financial Liabilities		
Provisions	15.33	15.33
Deferred Tax Liabilities (Net)	8.42	12.53
Other Non-Current Liabilities	54.53	54.53
Total Non-Current Liabilities	78.28	82.39
5 Current Liabilities		
Financial Liabilities		
- Borrowings	653.82	922.36
- Trade Payables	1,756.43	1,561.47
Provisions	2.79	26.26
Other Current Liabilities	108.29	97.81
Total Current Liabilities	2,521.33	2,607.90
Total Equity & Liabilities	6,591.98	6,514.20

5 Previous period figures have been regrouped / rearranged wherever necessary to correspond with the figures of current period.

By order of the Board
For BDH Industries Limited

J. Nair
Jayashree Nair

Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 10th November, 2020

BDH INDUSTRIES LIMITED

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STATEMENT OF STANDALONE UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

₹ in Lakhs

Particulars	Half Year Ended on	
	30-09-2020	30-09-2019
	(Unaudited)	(Unaudited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax and Extra Ordinary Items	432.79	474.83
Less : Other Comprehensive Income (OCI) and others	-	(11.12)
	432.79	463.71
<u>Adjustments</u>		
Interest Received	(68.60)	(36.68)
Depreciation	40.12	48.73
Interest Paid	14.46	58.50
Operating Profit Before Working Capital Changes	418.77	534.26
<u>Adjustments</u>		
(Increase)/Decrease Trade and Other Receivables	(18.49)	(213.97)
(Increase)/Decrease Inventories	(7.85)	(18.77)
Increase/ (Decrease) Trade Payables	181.97	432.28
Cash Generated from the Operations	574.40	733.80
Direct Tax Paid	(75.86)	(92.36)
Cash Flow Before Extra Ordinary Items	498.54	641.44
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	498.54	641.44
B) CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received	68.60	36.68
Purchase of Fixed Assets	(0.47)	(3.10)
Net Cash Flow from Investment Activities	68.13	33.58
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(14.46)	(58.50)
Proceeds from Borrowings -Short Term	(268.54)	(713.24)
Dividend Paid	(143.93)	(158.33)
	(426.93)	(930.07)
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)	139.74	(255.05)
Cash and Cash Equivalents Opening Balance	2,298.88	1,726.58
Cash and Cash Equivalents Closing Balance	2,438.62	1,471.53

By order of the Board
For BDH Industries Limited



J. Nair

Jayashree Nair
Chairperson & Managing Director
DIN : 00027467



Place : Mumbai
Date : 10th November, 2020



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone financial results of BDH Industries Limited for the quarter and half year ended on September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
BDH Industries Limited.
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of BDH Industries Limited ("the Company") for the quarter and half year ended on September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W

S Sarupria
Partner

M.No. 035783

Place: Mumbai

Date: 10/11/2020

UDIN:20035783AAAAAT7462

