



Regd. Office:
Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

TO

10.11.2020

BSE LIMITED .
FLOOR 25, FERROZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082. 22722037
BSE Code: 524332

REG: 1. OUTCOME OF BOARD MEETING
2. UNAUDITED FINANCIAL RESULTS FOR QUARTER/ HALF YEAR ENDED 30.09.2020
AND AUDITORS' LIMITED REVIEW REPORT THEREON

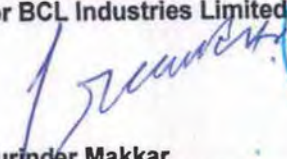
DEAR SIR,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 10th day of November, 2020, has, inter-alia approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the Quarter/ Half Year ended 30th September, 2020.

We are enclosing herewith Standalone and Consolidated Unaudited Financial Results for Quarter / Half Year ended 30th September, 2020 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

The Board Meeting commenced at 11.30 a.m. and ended at 12.20 P.M.

Thanking You,
Yours faithfully
For BCL Industries Limited


Gurinder Makkar
Company Secretary & Compliance Officer
M.NO. F5124



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020 (RS. IN LAKHS)

PARTICULARS		STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Income							
REVENUE FROM OPERATIONS	1	32616.13	27564.04	21154.86	60180.17	42741.19	91832.39
OTHER INCOME	2	44.48	110.54	204.70	155.02	391.73	717.52
TOTAL INCOME (1+2)	3	32660.61	27674.58	21359.56	60335.19	43132.92	92549.91
EXPENSES							
a) Cost of materials consumed		24080.73	21047.18	15425.56	45127.91	32193.49	75,417.94
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		3863.80	1,990.32	614.36	5,854.12	1,332.60	(1,721.04)
d) Excise duty		140.14	54.18	131.98	194.32	276.09	493.57
e) Employee benefits expense		332.23	268.97	324.00	601.20	638.70	1344.93
f) Finance costs		212.02	330.23	301.77	542.25	749.24	1479.54
g) Depreciation and amortization expense		305.20	327.10	334.09	632.30	666.44	1345.21
h) Other expenses		2206.36	2602.26	3090.90	4808.62	5322.32	10685.37
TOTAL EXPENSES	4	31140.48	26620.24	20222.66	57760.72	41178.58	89045.52
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	1520.13	1054.34	1136.90	2574.47	1954.34	3504.39
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	1520.13	1054.34	1136.90	2574.47	1954.34	3504.39
TAX EXPENSE	8						
a) Current Tax		(350.00)	(250.00)	(300.00)	(600.00)	450.00	575.00
b) Deferred Tax		62.45	(50.00)	(83.49)	12.45	95.66	329.22
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1232.58	754.34	753.41	1986.92	1408.68	2600.17
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1232.58	754.34	753.41	1986.92	1,408.68	2600.17
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		53.00	-	(96.67)	53.00	-	106.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	(48.89)	-	-	(30.87)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	53.00	-	(145.56)	53.00	-	75.86
TOTAL COMPREHENSIVE INCOME (11+12)	13	1285.58	754.34	607.85	2039.92	1,408.68	2676.03

PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		1285.58	754.34	607.85	2,039.92	1,408.68	2676.03
NON-CONTROLLING INTERESTS		-	-	-	-	-	-
Other Comprehensive Income Attributable to:							
i) Owner of the company		-	-	-	-	-	-
ii) Non Controlling Interest		-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		1,285.58	754.34	607.85	2,039.92	1,408.68	2676.03
NON-CONTROLLING INTERESTS							
PAID UP EQUITY SHARE CAPITAL	14	2415.00	1915.00	1,915.00	2415.00	1,915.00	1915.00
(EQUITY SHARES OF RS. 10/- EACH)							
OTHER EQUITY	15	24384.33	20588.8	18758.84	24384.33	18758.84	19878.74
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16						
(a) Basic (Rs.)		5.73	3.94	3.93	9.81	7.37	13.59
(b) Diluted (Rs.)		5.73	3.94	3.93	9.81	7.36	13.58

NOTES:

The above Unaudited Standalone Financial Results, Segment Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10.11.2020 at the Registered Office of the Company.

The Limited review of the financial results for the quarter and half year ended September 30, 2020, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

During the quarter under review, the Company had allotted 50 Lacs equity share of Rs.10/- each at a price of Rs.60/- per share on preferential basis. As results the paid up and listed Capital of the Company has increased to Rs. 241500000/- divided into 24150000 equity shares of Rs.10/- each.

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

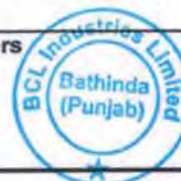
The Company was able to restart its operations in line with the orders and guidelines of Government, in first week of April, 2020 as being covered in essential commodities and also for manufacture of Hand Sanitizer. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results.

Limited Review

The Limited Review, as required under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2020 which needs to be explained.

For and on behalf of the Board of Directors

(RAJINDER MITTAL)
Managing Director



Dated : 10.11.2020
Place : Bathinda

2

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2020 (RS. IN LAKHS)

PARTICULARS		CONSOLIDATED					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
REVENUE FROM OPERATIONS	1	32616.13	27564.04	21154.86	60180.17	42741.19	91832.39
OTHER INCOME	2	44.48	110.55	205.06	155.03	392.37	718.15
TOTAL INCOME (1+2)	3	32660.61	27674.59	21359.92	60335.20	43133.56	92550.54
EXPENSES							
a) Cost of materials consumed		24080.73	21047.18	15425.56	45127.91	32193.49	75417.94
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		3863.80	1990.32	614.36	5854.12	1332.60	(1,721.04)
d) Excise duty		140.14	54.18	131.98	194.32	276.09	493.57
e) Employee benefits expense		332.23	268.97	324.00	601.20	638.70	1344.93
f) Finance costs		264.72	380.35	304.27	645.07	754.25	1480.87
g) Depreciation and amortization expense		306.78	328.66	335.64	635.44	669.54	1351.41
h) Other expenses		2207.30	2603.11	3092.36	4810.41	5328.77	10693.71
TOTAL EXPENSES	4	31195.70	26672.77	20228.17	57868.47	41193.44	89061.39
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	1464.91	1001.82	1131.75	2466.73	1940.12	3489.15
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	1464.91	1001.82	1131.75	2466.73	1940.12	3489.15
TAX EXPENSE	8						
a) Current Tax		(350.00)	(250.00)	(300.00)	(600.00)	(450.00)	575.00
b) Deferred Tax		62.45	(50.00)	(83.49)	12.45	(95.66)	329.22
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1177.36	701.82	748.26	1879.18	1394.46	2584.93
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1177.36	701.82	748.26	1879.18	1394.46	2584.93
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		53.00	-	(96.67)	53.00	-	106.73
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	(48.89)	-	-	(30.87)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	53.00	-	(145.56)	53.00	-	75.86
TOTAL COMPREHENSIVE INCOME (11+12)	13	1230.36	701.82	602.70	1932.18	1394.46	2660.79

[Signature]



PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		1231.70	703.06	737.94	1,934.76	1,388.58	2592.40
NON-CONTROLLING INTERESTS		(1.34)	(1.24)	(2.53)	(2.58)	(6.97)	(7.47)
Other Comprehensive Income Attributable to:							
i) Owner of the company		53.00	-	(145.56)	53.00	-	75.86
ii) Non Controlling Interest		-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		1,284.70	703.06	592.38	1987.76	1388.58	2668.26
NON-CONTROLLING INTERESTS		(1.34)	(1.24)	(2.53)	(2.58)	(6.97)	(7.47)
PAID UP EQUITY SHARE CAPITAL	14	2415.00	1915.00	1915.00	2415.00	1915.00	1915.00
(EQUITY SHARES OF RS. 10/- EACH)							
OTHER EQUITY	15	24232.82	21807.68	18738.40	24232.82	18738.40	19834.96
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16						
(a) Basic (Rs.)		5.25	3.67	3.84	9.04	7.23	13.50
(b) Diluted (Rs.)		5.25	3.67	3.84	9.04	7.22	13.49

NOTES:

The above Unaudited Consolidated Financial Results, Segment Results, Statement of Assets and Liabilities and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10.11.2020 at the Registered Office of the Company.

The Limited review of the financial results for the quarter and half year ended September 30, 2020, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)

During the quarter under review, the Company had allotted 50 Lacs equity share of Rs.10/- each at a price of Rs.60/- per share on preferential basis. As results the paid up and listed Capital of the Company has increased to Rs. 241500000/- divided into 24150000 equity shares of Rs.10/- each.

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

The Company was able to restart its operations in line with the orders and guidelines of Government, in first week of April, 2020 as being covered in essential commodities and also for manufacture of Hand Sanitizer. The Company has made detailed assessments of its liquidity position for the next one year and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the balance sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results.

Limited Review

The Limited Review, as required under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2020 which needs to be explained.

For and on behalf of the Board of Directors

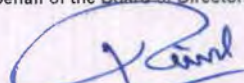
(RAJINDER MITTAL)
Managing Director



Dated : 10.11.2020
Place : Bathinda

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
Particulars		As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	12368.47	12830.18	12402.79	12867.65
(b)	Capital work-in-progress**	2.71	20.21	2026.01	1920.33
(c)	Right to Use	3.44	6.89	3.44	6.89
(d)	Goodwill on Consolidation	-	-	-	-
(e)	Investment Property	41.88	43.19	41.88	43.19
(f)	Intangible assets under development	3.06	1.72	3.06	1.72
(g)	Financial Assets				
(i)	Investments*	535.55	482.55	484.55	431.55
(ii)	Loans	-	-	-	1.86
(iii)	Others	-	-	-	-
(h)	Deferred tax assets (net)	-	-	-	-
(i)	Income Tax Assets (Net)	-	-	-	-
(j)	Other non-current assets	131.53	128.83	1623.57	1548.96
	Non-Current Assets	13086.64	13513.57	16585.30	16822.15
2	CURRENT ASSETS				
(a)	Inventories	23918.80	33268.54	23918.80	33268.54
(b)	Financial Assets				
(i)	Investments	3121.47	3121.47	3121.47	3121.47
(ii)	Trade receivables	8233.34	2990.82	8233.34	2990.82
(iii)	Cash and cash equivalents	1141.83	1360.11	1144.07	1362.76
(iv)	Other Bank Balances	-	-	-	-
(v)	Loans	3255.89	2879.31	108.00	51.66
(vi)	Others	15.43	-	15.43	-
(d)	Other current assets	2241.27	1792.94	2262.21	1809.34
(e)	Assets Classified as Held For Sale	527.77	527.77	527.77	527.77
	Current Assets	42455.80	45940.96	39331.09	43132.36
	TOTAL ASSETS	55542.44	59454.53	55916.39	59954.51
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	2415.00	1915.00	2415.00	1915.00
(b)	Other Equity	24384.33	19878.74	24231.86	19831.42
(c)	Non Controlling Interest	-	-	0.96	3.54
	Attributable to the owners of the parent	26799.33	21793.74	26647.82	21749.96
	Non-controlling Interests	-	-	-	-
	Total Equity	26799.33	21793.74	26647.82	21749.96
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
(i)	Borrowings	7021.60	6215.61	7328.00	6519.01
(ii)	Other financial liabilities	334.61	315.64	334.61	315.64
(b)	Provisions	180.34	170.33	180.34	170.33
(c)	Deferred tax liabilities (Net)	1263.90	1276.36	1263.90	1276.36
(d)	Other non-current liabilities	-	-	-	-
	Non-Current Liabilities	8800.45	7977.94	9106.85	8281.34
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
(i)	Borrowings	11157.88	11123.00	11264.58	11228.32
(ii)	Trade payables	4990.28	15181.39	4991.87	15183.21
(iii)	Other financial liabilities	1822.80	2126.57	1933.36	2241.57
(b)	Other current liabilities	1946.53	651.72	1946.74	669.94
(c)	Provisions	25.17	600.17	25.17	600.17
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Current Liabilities	19942.66	29682.85	20161.72	29923.21
	TOTAL LIABILITIES	28743.11	37660.79	29268.57	38204.55
	TOTAL EQUITY AND LIABILITIES	55542.44	59454.53	55916.39	59954.51

For and on behalf of the Board of Directors

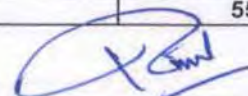

(RAJINDER MITTAL)
Ma. Director



SEGMENT RESULTS

RS. IN LAKHS

Sr.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (net sale/income from each segment)						
	(a) Oil & Vanaspati	20742.07	14,424.92	9,318.58	35,166.99	21,138.14	49,562.12
	(b) Distillery	12802.04	13,822.54	11,278.25	26,624.58	20,831.50	41,307.81
	(c) Real Estates	657.40	355.45	965.10	1,012.85	1,619.67	2,672.72
	(d) Others	-	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-	-
	Total	34201.51	28,602.91	21,561.93	62,804.42	43,589.31	93,542.65
	Less: Inter Segment revenue	1540.90	928.33	202.37	2,469.23	456.39	992.74
	Net sales/Income From Operations	32660.61	27,674.58	21,359.56	60,335.19	43,132.92	92,549.91
2	Segment Results						
	(a) Oil & Vanaspati	375.24	539.19	478.98	914.43	1,065.85	2,244.56
	(b) Segment – Distillery	1518.46	1,009.19	901.23	2,527.65	1,764.01	3,228.38
	(c) Segment – Real Estates	143.65	163.29	392.55	306.94	540.16	856.20
	(d) Others	-	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-	-
	Total	2037.35	1,711.67	1,772.76	3749.02	3,370.02	6,329.14
	Less:						
	i) Interest/Finance Cost/dep	517.22	657.33	635.86	1,174.55	1,415.68	2,824.75
	ii) Other Un- allocated Income (net off Un-allocable income)		-			-	-
	Total Profit (+)/ Loss (-) before Tax	1520.13	1,054.34	1,136.90	2,574.47	1,954.34	3,504.39
3	Segment Assets-						
	a) Oil & Vanaspati	31,277.35	29,616.29	29,154.39	32,020.17	29,154.39	28,053.81
	(b) Segment – Distillery	20,711.44	24,235.90	20,047.36	19,968.61	20,047.36	25,738.34
	(c) Segment – Real Estate	3,553.65	4,995.10	5,335.64	3,553.65	5,335.64	5,662.38
	(d) Others	-	-	-	-	-	-
	Total	55,542.44	58,847.29	54,537.39	55,542.43	54,537.39	59,454.53
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	55,542.44	58,847.29	54,537.39	55,542.43	54,537.39	59,454.53

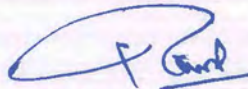


SEGMENT RESULTS

RS. IN LAKHS


Sr.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
4	Segment liabilities-						
	(a) Oil & Vanaspati	17425.72	19,500.69	17,613.13	16,382.89	17,613.13	18,393.87
	(b) Segment – Distillery	9474.42	14,878.35	13,325.74	10,517.25	13,325.74	17,316.30
	(c) Segment – Real Estate	579.07	638.09	537.83	579.07	537.83	674.26
	(d) Others	-	-	-	-	-	-
	Total	27479.21	35,017.13	31,476.70	27479.21	31,476.70	36,384.43
	i) Un-allocated	1263.90	1,326.36	2,386.85	1263.90	2,386.85	1,276.36
	Total Liabilities	28743.11	36,343.49	33,863.55	28743.11	33,863.55	37,660.79

For and on behalf of the Board of Directors


(RAJINDER MITTAL)
Mg. Director



Dated : 10.11.2020
Place : Bathinda



BCL Industries Limited

Regd. Office :
Hazi Rattan Link Road, Bathinda-151005
Ph. : 0164-2240163, 2240443, 2211628
Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

SEGMENT RESULTS

(RS. IN LAKHS)

		CONSOLIDATED					
Sr.	Particulars	Quarter Ended			Half Year Ended		F.Y. Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (net sale/income from each segment)						
	(a) Oil & Vanaspati	20742.07	14424.92	9318.58	35166.99	21138.14	49562.12
	(b) Distillery	12802.04	13822.54	11278.25	26624.58	20831.50	41307.81
	(c) Real Estates	657.40	355.45	965.10	1012.85	1619.67	2672.72
	(d) Others	-	0.01	0.36	0.01	0.64	0.63
	(e) Un-allocated	-	-	-	-	-	-
	Total	34201.51	28602.92	21562.29	62804.43	43589.95	93543.28
	Less: Inter Segment revenue	1540.90	928.33	202.37	2469.23	456.39	992.74
	Net sales/Income From Operations	32660.61	27674.59	21359.92	60335.20	43133.56	92550.54
2	Segment Results						
	(a) Oil & Vanaspati	375.24	539.19	478.98	914.43	1065.85	2252.09
	(b) Segment – Distillery	1518.46	1009.19	901.23	2527.65	1764.01	3228.38
	(c) Segment – Real Estates	143.65	163.29	392.55	306.94	540.16	856.20
	(d) Others	(0.95)	(0.84)	(1.11)	(1.79)	(6.12)	(15.24)
	(d) Un-allocated	-	-	-	-	-	-
	Total	2036.40	1710.83	1771.65	3747.23	3363.90	6321.43
	Less:						
	i) Interest/Finance Cost/dep	571.49	709.01	639.91	1280.50	1423.79	2832.28
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	1464.91	1001.82	1131.74	2466.73	1940.11	3489.15
3	Segment Assets-						
	a) Oil & Vanaspati	32020.17	26594.93	29154.39	32020.17	29154.39	28053.81
	(b) Segment – Distillery	19968.61	24235.90	20047.36	19968.61	20047.36	25738.34
	(c) Segment – Real Estate	3553.65	4995.10	5335.64	3553.65	5335.64	5662.38
	(d) Others	373.96	3452.37	500.57	373.96	500.57	499.98
	Total	55916.39	59278.30	55037.96	55916.39	55037.96	59954.51



		Less: i) Un-allocated	-	-	-	-	-	-
		Total Assets	55,916.39	59278.30	55037.96	55,916.39	55037.96	59954.51
4		Segment liabilities-						
		(a) Oil & Vanaspati	17425.72	19500.69	17613.13	17425.72	17613.13	18393.87
		(b) Segment – Distillery	9474.42	14878.35	13325.74	9474.42	13325.74	17316.30
		(c) Segment – Real Estate	579.07	638.09	537.83	579.07	537.83	674.26
		(d) Others	525.45	527.31	516.97	525.45	516.97	543.76
		Total	28004.66	35544.44	31993.67	28004.66	31993.67	36928.19
		i)Un-allocated	1,263.90	1326.36	2386.85	1,263.90	2386.85	1276.36
		Total Liabilities	29,268.56	36870.80	34380.52	29,268.56	34380.52	38204.55

For and on behalf of the Board of Directors

Dated : 10.11.2020

Place : Bathinda

(RAJINDER MITTAL)

Mg. Director

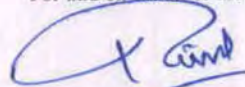


STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs.in Lacs)

Particulars	Standalone		Consolidate	
	For the Half Year ended 30th Sep, 2020	For the Half Year ended 30th Sep, 2019	For the Half Year ended 30th Sep, 2020	For the Half Year ended 30th Sep, 2019
A Cash Flow From Operating Activities				
Net Profit before taxation	2,574.47	1,954.34	2,466.73	1,940.11
IND AS Adjustment		(0.25)		(0.25)
Adjustment for				
Depreciation	632.30	666.44	635.44	669.54
Finance Cost	542.25	749.24	645.07	754.25
Expenses through R&S	(34.33)	-	(34.33)	-
Profit on sale of asset				-
Operating Profit before Working Capital Changes	3,714.69	3,369.77	3,712.91	3,363.65
Adjustment for				
Trade & Other Receivables	(5,242.53)	(1,312.32)	(5,242.52)	(1,352.68)
Inventories	9,349.74	4,463.97	9,349.74	4,072.61
Trade Payable & Other Liabilities	(9,993.80)	(3,478.57)	(10,016.48)	(3,379.83)
Loans & Advances & other Assets	(843.03)	(2,693.48)	(597.39)	(2,693.48)
Cash Generated from Operations	(3,014.93)	349.37	(2,793.74)	10.27
Direct Tax Paid	(352.29)	(450.00)	(352.29)	(450.00)
Net Cash Flow from Operating Activities {A}	(3,367.22)	(100.63)	(3,146.03)	(439.73)
B Cash Flow From Investing Activities				
Purchase of Fixed Assets	(149.67)	(319.28)	(272.85)	(320.84)
Purchase of Investments(Net)		-		-
Sale of Fixed Assets		-		-
Net Cash Flow from Investing Activities {B}	(149.67)	(319.28)	(272.85)	(320.84)
C Cash Flow From Financing Activities				
Change in Reserves				
Proceeds from issue of equity share including by way of Conversion of Warrant	3,000.00	965.81	3,000.00	965.81
Dividend Paid Including Dividend Distribution Tax				
Finance Cost	(542.25)	(749.24)	(645.07)	(754.25)
Long Term & Short Term Borrowings	840.86	65.75	845.25	410.71
Net Cash Flow from Financing Activities {C}	3,298.61	282.32	3,200.18	622.27
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(218.28)	(137.59)	(218.70)	(138.30)
Cash & Cash Equivalents as at beginning	1,360.11	1,339.35	1,362.77	1,353.56
Cash & Cash Equivalents as at end	1,141.83	1,201.76	1,144.07	1,215.26

For and on behalf of the Board



Rajinder Mittal
(Managing Director)



Place : Bhatinda
Dated : 10/11/2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India; has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 10-Nov-2020

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)
MRN: 513103

UDIN:20513103AAAABW2207

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended September 30,2020 and year to date from April 01,2020 to September 30,2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange



4. The Statement includes the results of the following entities:


Parent Company - BCL Industries Limited CIN: L24231PB1976PLC003624

Subsidiary Company – Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

5. The accompanying Unaudited Consolidated Financial Results includes unaudited Interim Financial Results/Information in respect of 1 subsidiary, which have not been reviewed by their auditor, whose interim financial results/information reflect total assets of Rs. 3,679.81 Lakhs as at September 30, 2020, total revenues of Rs. Nil and total net loss after tax of Rs. (5.26) Lakhs and total other comprehensive income of Rs. Nil for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020, respectively and net cash flows of Rs. (0.426) Lakhs for the period from April 01, 2020 to September 30, 2020. These unaudited financial results have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 10-Nov-2020

FOR AMRG & Associates
Chartered Accountants
ERN: 004453N



CA Rajat Mohan
(Partner)
MRN: 513103
UDIN: 20513103AAAABX2985