

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001
Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

TO

13.11.2019

BSE LIMITED .
FLOOR 25, FERROZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Code: 524332

REG: 1. OUTCOME OF BOARD MEETING
2. UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30.09..2019
AND AUDITORS' LIMITED REVIEW REPORT THEREON

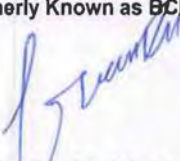
DEAR SIR,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 13th November, 2019, has, **inter-alia** approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the Quarter/Half Year ended 30.09.2019.

We are enclosing herewith Unaudited Standalone and Consolidated Financial Results for Quarter/Half Year ended 30.09.2019 as approved by the Board of Directors and copies of the Auditors' Limited Review Report thereon.

The Board Meeting commenced at 12.00 noon and concluded at 1.55 P.M.

Thanking You,
Yours faithfully
For BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructures Ltd.)


Gurinder Makkar
Company Secretary



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(RS. IN LAKHS)

Particulars		STANDALONE					
		3 Months	Preceding	Corresponding	Six	Six	Twelve
		ended	3 Months	3 Months	Months	Months	Months
		30.09.2019	ended	ended	ended	ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
REVENUE FROM OPERATIONS	1	21154.86	21586.33	20240.23	42741.19	40530.3	89613.40
OTHER INCOME	2	204.70	187.03	142.81	391.73	337.54	754.91
TOTAL INCOME (1+2)	3	21359.56	21773.36	20383.04	43132.92	40867.84	90368.31
EXPENSES							
a) Cost of materials consumed		15425.56	16767.93	13561.50	32193.49	29323.4	71242.32
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		614.36	718.24	1,615.09	1,332.60	2,431.66	(789.18)
d) Excise duty		-	-	-	-	-	-
e) Employee benefits expense		324.00	314.7	330.27	638.7	613.74	1286.23
f) Finance costs		301.77	447.47	380.58	749.24	1022.39	1860.29
g) Depreciation and amortization expense		334.09	332.35	265.11	666.44	541.53	1079.58
h) Other expenses		3222.88	2375.23	2205.33	5598.11	4216.3	10497.84
TOTAL EXPENSES	4	20222.66	20955.92	18357.88	41178.58	38149.02	85177.08
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	1136.90	817.44	2025.16	1954.34	2718.82	5191.23
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	1136.90	817.44	2025.16	1954.34	2718.82	5191.23
TAX EXPENSE	8						
a) Current Tax		300.00	150.00	185.50	450.00	285.50	900.00
b) Deferred Tax		83.49	12.17	118.43	95.66	128.50	148.13
PROFIT FOR THE YEAR / PERIOD (7-8)	9	753.41	655.27	1721.23	1408.68	2304.82	4143.10
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	753.41	655.27	-	1408.68	-	4143.10
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		(96.67)	96.67	0.01	-	-8.68	113.21
(ii) Income tax relating to items that will not be reclassified to profit or loss		(48.89)	48.89	2.26	-	-10.46	(24.70)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-



BCL Industries Limited, Bathinda
Unaudited Standalone Financial Results 30th Sept., 2019

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(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(145.56)	145.56	2.27	-	(19.14)	88.51
TOTAL COMPREHENSIVE INCOME (11+12)	13	607.85	800.83	1,723.50	1408.68	2,285.68	4231.61
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		607.85	800.83	-	1,408.68	-	4231.61
NON-CONTROLLING INTERESTS		-	-	-	-	-	-
Other Comprehensive Income Attributable to:							
i) Owner of the company		-	-	-	-	-	-
ii) Non Controlling Interest		-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		607.85	800.83	-	1,408.68	-	4231.61
NON-CONTROLLING INTERESTS		-	-	-	-	-	-
PAID UP EQUITY SHARE CAPITAL	14	1915.00	1915.00	1,743.30	1915.00	1,743.30	1743.30
(EQUITY SHARES OF RS. 10/- EACH)							
OTHER EQUITY	15	18758.84	17895.33	14781.96	18758.84	14781.96	16556.30
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16	0.00					
(a) Basic (Rs.)		3.93	3.44	10.24	7.37	13.66	24.17
(b) Diluted (Rs.)		3.93	3.43	9.89	7.36	13.20	24.08

NOTES:

- i) The above Unaudited Standalone Financial Results, Segment Results, Balance Sheet and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13.11.2019 at the Registered Office of the Company.
- ii) The Financial Results for the Quarter/ Half Year ended 30.09.2019 were subject to "Limited Review" by the Statutory Auditors of the Company & they have issued an unmodified review reports.
- iii) The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.
- iv) The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)
- v) Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.
- vi) **Limited Review**
The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2019 which needs to be explained.

For and on behalf of the Board of Directors

(RAJINDER MITTAL)
Managing Director



Dated : 13.11.2019
Place : Bathinda

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2019

(RS. IN LAKHS)

Particulars		CONSOLIDATED					
		3 Months	Preceding	Corresponding	Six	Six	Twelve
		ended	3 Months	3 Months	Months	Months	Months
		30.09.2019	ended	ended	ended	ended	ended
		(Unaudited)	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
REVENUE FROM OPERATIONS	1	21154.86	21586.33	20240.23	42741.19	40530.30	89613.40
REVENUE FROM OPERATIONS	2	205.06	187.31	142.87	392.37	337.60	755.53
TOTAL INCOME (1+2)	3	21359.92	21773.64	20383.10	43133.56	40867.90	90368.93
EXPENSES							
a) Cost of materials consumed		15425.56	16767.93	13561.50	32193.49	29323.40	71242.32
b) Purchases of stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		614.36	718.24	1615.09	1332.60	2431.66	-789.18
d) Excise duty		-	-	-	-	-	-
e) Employee benefits expense		324.00	314.70	330.27	638.70	613.74	1286.23
f) Finance costs		304.27	449.98	389.92	754.25	1040.99	1862.18
g) Depreciation and amortization expense		335.64	333.90	265.73	669.54	542.95	1085.29
h) Other expenses		3224.34	2380.52	2207.94	5604.86	4220.82	10506.32
TOTAL EXPENSES	4	20228.17	20965.27	18370.45	41193.44	38173.56	85193.16
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	1131.75	808.37	2012.65	1940.12	2694.34	5175.77
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	1131.75	808.37	2012.65	1940.12	2694.34	5175.77
TAX EXPENSE	8						
a) Current Tax		300.00	150.00	185.50	450.00	285.50	900.00
b) Deferred Tax		83.49	12.17	118.43	95.66	128.50	148.13
PROFIT FOR THE YEAR / PERIOD (7-8)	9	748.26	646.20	1708.72	1394.46	2280.34	4127.64
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	748.26	646.20	1708.72	1394.46	2280.34	4127.64
OTHER COMPREHENSIVE INCOME							
A (i) Items that will not be reclassified to profit or loss		(96.67)	96.67	0.01	-	(8.68)	113.21
(ii) Income tax relating to items that will not be reclassified to profit or loss		(48.89)	48.89	2.26		(10.46)	(24.70)



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BCL Industries Limited, Bathinda
Unaudited Consolidated Financial Results 30th Sept., 2019

B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	(145.56)	145.56	2.27	-	(19.14)	88.51
TOTAL COMPREHENSIVE INCOME (11+12)	13	602.70	791.76	1710.99	1394.46	2261.20	4216.15
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT		737.94	650.64	1714.85	1,388.58	2,292.34	4135.22
NON-CONTROLLING INTERESTS		(2.53)	(4.44)	(6.13)	(6.97)	(12.00)	(7.58)
Other Comprehensive Income Attributable to:							
i) Owner of the company		(145.56)	145.56	2.27	-	(19.14)	88.51
ii) Non Controlling Interest		-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :							
OWNERS OF THE PARENT		592.38	796.20	1717.12	1388.58	2273.20	4223.73
NON-CONTROLLING INTERESTS		(2.53)	(4.44)	(6.13)	(6.97)	(12.00)	7.58
PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 10/- EACH)	14	1915.00	1915.00	1743.30	1915.00	1743.30	1743.30
OTHER EQUITY	15	18738.40	17808.73	14781.96	18738.40	14781.96	16543.49
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16						
(a) Basic (Rs.)		3.84	3.41	9.84	7.23	13.56	24.07
(b) Diluted (Rs.)		3.84	3.39	9.80	7.22	13.11	23.99

NOTES:

The above Unaudited Consolidated Financial Results, Segment Results, Balance Sheet and Cash Flow Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13.11.2019 at the Registered Office of the Company.

The Financial Results for the Quarter/ Half Year ended 30.09.2019 were subject to "Limited Review" by the Statutory Auditors of the Company & they have issued an unmodified review reports.

The financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Listing Obligations and Disclosure requirement) Regulation 2015 as amended.

The Consolidated unaudited financial results of BCL Industries Ltd. includes financial results of its subsidiary company i.e. Svaksha Distillery Limited. (CIN : U74900WB2014PLC202126)

Figure for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and half year ended 30th September, 2019 which needs to be explained.

For and on behalf of the Board of Directors

Dated : 13.11.2019

Place : Bathinda

(RAJINDER MITTAL)
 Managing Director



BCL Industries LIMITED
(Formerly known as BCL Industries & Infrastructures Ltd.)



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CIN: L24231PB1976PLC003624

Standalone							
Sr.	Particulars	Quarter Ended 30.09.2019 UNAUDITED	Quarter Ended 30.06.2019 UNAUDITED	Quarter Ended 30.09.2018 UNAUDITED	Six Months ended 30.09.2019 UNAUDITED	Six Months ended 30.09.2018 UNAUDITED	Year ended 31.03.2019 AUDITED
1	Segment Revenue (net sale/income from each segment)						
	(a) Oil & Vanaspati	9318.58	11819.56	12572.63	21138.14	26275.77	54186.00
	(b) Distillery	11278.25	9553.25	6042.96	20831.50	12210.13	32240.88
	(c) Real Estates	965.10	654.57	1767.45	1619.67	2381.94	3941.43
	(d) Others	-	-	-	-	-	-
	(e) Un-allocated	-	-	-	-	-	-
	Total	21561.93	22027.38	20383.04	43589.31	40867.84	90368.31
	Less: Inter Segment revenue	202.37	254.02	-	456.39	-	-
	Net sales/Income From Operations	21359.56	21773.36	20383.04	43132.92	40867.84	90368.31
2	Segment Results						
	(a) Oil & Vanaspati	478.98	586.87	396.68	1065.85	1136.43	2139.17
	(b) Segment – Distillery	901.23	862.78	693.29	1764.01	1375.96	3453.70
	(c) Segment – Real Estates	392.55	147.61	1580.88	540.16	1770.35	2538.23
	(d) Others	-	-	-	-	-	-
	(d) Un-allocated	-	-	-	-	-	-
	Total	1772.76	1597.26	2670.85	3370.02	4282.74	8131.10
	Less:						
	i) Interest/Finance Cost/dep	635.86	779.82	645.69	1415.68	1563.92	2939.87
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	1136.90	817.44	2025.16	1954.34	2718.82	5191.23
3	Segment Assets-						
	a) Oil & Vanaspati	29154.39	28203.68	21501.38	29154.39	21501.38	25683.92
	(b) Segment – Distillery	20047.36	21815.49	22391.76	20047.36	22391.76	23485.25
	(c) Segment – Real Estate	5335.64	5840.37	3740.95	5335.64	3740.95	6311.14
	(d) Others	-	-	-	-	-	-
	Total	54537.39	55859.54	47634.09	54537.39	47634.09	55480.31
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	54537.39	55859.54	47634.09	54537.39	47634.09	55480.31



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For and on behalf of the Board of Directors

Dated : 13.11.2019

				Regd. Office :			
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				CIN: L24231PB1976PLC003624			
				(RS. IN LAKHS)			
Consolidated							
		Quarter Ended	Quarter Ended	Quarter Ended	Six Months ended	Six Months ended	Year ended
Sr.	Particulars	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
	(net sale/income from each segment)						
	(a) Oil & Vanaspati	9318.58	11819.56	12572.63	21138.14	26275.77	54186.00
	(b) Distillery	11278.25	9553.25	8042.96	20831.50	12210.13	32240.88
	(c) Real Estates	965.10	654.57	1767.45	1619.67	2381.94	3941.43
	(d) Others	0.36	0.28	0.06	0.64	0.06	0.62
	(e) Un-allocated	-	-	-	-	-	-
	Total	21562.29	22027.66	20383.10	43589.95	40867.90	90368.93
	Less: Inter Segment revenue	202.37	254.02	-	456.39	-	-
	Net sales/Income From Operations	21359.92	21773.64	20,383.10	43,133.56	40,867.90	90368.93
2	Segment Results						
	(a) Oil & Vanaspati	478.98	586.87	396.68	1065.85	1136.43	2138.17
	(b) Segment – Distillery	901.23	862.78	693.29	1764.01	1375.96	3453.70
	(c) Segment – Real Estates	392.55	147.61	1580.88	540.16	1770.35	2539.23
	(d) Others	(1.11)	(5.01)	(2.55)	(6.12)	(4.46)	(7.86)
	(d) Un-allocated	-	-	-	-	-	-
	Total	1771.65	1592.25	2668.30	3363.90	4278.28	8123.24
	Less:						
	i) Interest/Finance Cost/dep	639.91	783.88	655.65	1423.79	1583.94	2947.47
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	1131.74	808.37	2012.65	1940.11	2694.34	5175.77
3	Segment Assets-						
	a) Oil & Vanaspati	29154.39	28203.68	21501.38	29154.39	21501.38	25683.92
	(b) Segment – Distillery	20047.36	21815.49	22391.76	20047.36	22391.76	23485.25
	(c) Segment – Real Estate	5335.64	5840.37	3740.95	5335.64	3740.95	6311.14
	(d) Others	500.57	580.00	1531.78	500.57	1531.78	546.12
	Total	55037.96	56439.54	49165.87	55037.96	49165.87	56026.43
	Less: i) Un-allocated	-	-	-	-	-	-
	Total Assets	55,037.96	56439.54	49,165.87	55,037.96	49,165.87	56026.43
4	Segment liabilities-						
	(a) Oil & Vanaspati	17613.13	20072.16	19004.32	17613.13	19004.32	20520.02
	(b) Segment – Distillery	13325.74	12988.93	11946.04	13325.74	11946.04	14416.32
	(c) Segment – Real Estate	537.83	412.38	158.47	537.83	158.47	402.56
	(d) Others	516.97	576.50	597.77	516.97	597.77	559.00
	Total	31993.67	34049.97	31706.60	31993.67	31706.60	35897.90
	i)Un-allocated	2,386.85	1892.68	-	2,386.85	-	1841.74
	Total Liabilities	34,380.52	35942.65	31,706.60	34,380.52	31,706.60	37739.64

For and on behalf of the Board of Directors

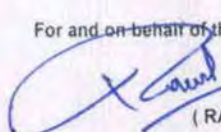
(RAJINDER MITTAL)
Mg. Director



Dated : 13.11.2019
Place : Bathinda

Balance Sheet		STANDALONE		CONSOLIDATED	
Particulars		As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)	As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	13386.85	13732.62	13426.83	13774.14
(b)	Capital work-in-progress**	2.71	2.71	1440.29	1048.92
(c)	Goodwill on Consolidation	-	-	15.71	15.71
(d)	Investment Property	44.58	45.98	44.58	45.98
(e)	Intangible assets under development	-	-	-	-
(f)	Financial Assets				
	(i) Investments*	376.55	376.56	325.55	325.56
	(ii) Loans	2,540.06	-	-	-
	(iii) Others	131.53	-	-	1,475.09
(g)	Deferred tax assets (net)	-	-	-	-
(h)	Income Tax Assets (Net)	-	-	-	-
(i)	Other non-current assets	-	-	1,641.06	-
	Non-Current Assets	16482.28	14157.87	16894.02	16685.40
2	CURRENT ASSETS				
(a)	Inventories	22159.69	26623.66	22159.69	26623.66
(b)	Financial Assets				
	(i) Investments	3121.47	3121.47	3121.47	3121.47
	(ii) Trade receivables	9538.89	8226.55	9538.90	6161.56
	(iii) Cash and cash equivalents	1201.76	1339.35	1215.26	1353.56
	(iv) Other Bank Balances	-	-	-	-
	(v) Loans	-	-	-	-
	(vi) Others	-	133.99	26.23	160.24
(d)	Other current assets	1505.53	1349.65	1554.62	1392.77
(e)	Assets Classified as Held For Sale	527.77	527.77	527.77	527.77
	Current Assets	38055.11	41322.44	38143.94	39341.03
	TOTAL ASSETS	54537.39	55480.31	55037.96	56026.43
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	1915.00	1743.30	1915.00	1743.30
(b)	Other Equity	18758.84	16556.30	18738.40	16543.49
	Attributable to the owners of the parent	20673.84	18299.60	20653.40	18286.79
	Non-controlling Interests	-	-	4.04	-
	Total Equity	20,673.84	18,299.60	20657.44	18,286.79
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	7238.12	8334.14	7545.67	8645.36
	(ii) Other financial liabilities	318.37	243.73	318.37	243.73
(b)	Provisions	149.24	143.25	149.24	143.25
(c)	Deferred tax liabilities (Net)	1011.93	916.27	1011.93	916.27
(d)	Other non-current liabilities	-	-	-	-
	Non-Current Liabilities	8,717.66	9,637.39	9025.21	9,948.61
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	11,555.41	10393.64	11686.59	10551.20
	(ii) Trade payables	11189.14	15190.93	11192.68	15201.93
	(iii) Other financial liabilities	687.17	383.41	761.45	451.41
(b)	Other current liabilities	339.25	793.06	339.67	804.27
(c)	Provisions	1374.92	782.28	1374.92	782.22
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Current Liabilities	25,145.89	27,543.32	25,355.31	27,791.03
	TOTAL LIABILITIES	33,863.55	37,180.71	34,380.52	37,739.64
	TOTAL EQUITY AND LIABILITIES	54,537.39	55,480.31	55,037.96	56,026.43

Dated : 13.11.2019
Place : Bathinda (Pb.)

For and on behalf of the Board of Directors

Sd/- Bathinda (Pb.)
(RAJINDER MITTAL)
Mg. Director

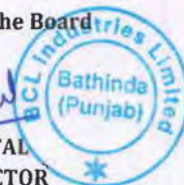
UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30/09/2019

		(Rs. in Lacs)	
	Particulars	30.09.2019	30.09.2018
A	<u>Cash Flow From Operating Activities</u>		
	Net Profit before taxation & Exceptional Items	1,954.34	2,718.82
	Less: IND AS Adjustment	(0.25)	-
	<u>Adjustment for</u>		
	Depreciation	666.44	541.53
	Finance Cost	749.24	1,022.39
	Profit/ Loss on sale of asset	-	(1.70)
	Acturial gain/(loss) on Defined Benefit Plan	-	-
	<u>Operating Profit before Working Capital Changes</u>	3,369.77	4,281.04
	<u>Adjustment for</u>		
	Trade & Other Receivables	(1,312.32)	(1,683.02)
	Inventories	4,463.97	3,368.31
	Trade Payable & Other Liabilities	(3,478.57)	(3,366.52)
	Loans & Advances & other Assets	(2,693.48)	(426.88)
	<u>Cash Generated from Operations</u>	349.37	2,172.93
	Direct Tax Paid	(450.00)	(285.50)
	<u>Net Cash Flow from Operating Activities {A}</u>	<u>(100.63)</u>	<u>1,887.43</u>
B	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets	(319.28)	(68.62)
	Purchase of Investments(Net)	-	(11.77)
	Sale of Fixed Assets	-	1.70
	Sale of Investment	-	-
	<u>Net Cash Flow from Investing Activities {B}</u>	<u>(319.28)</u>	<u>(78.69)</u>
C	<u>Cash Flow From Financing Activities</u>		
	Change in Reserves	-	-
	Dividend Paid Including Dividend Distribution Tax	-	-
	Finance Cost	(749.24)	(1,022.39)
	Long Term & Short Term Borrowings	65.75	(1,394.58)
	Proceeds from Application money for convertible warrant	-	-
	Proceeds from issue of Equity Shares by Conversion of Warrant (Net of Application Money)	965.81	971.44
	<u>Net Cash Flow from Financing Activities {C}</u>	<u>282.32</u>	<u>(1,445.53)</u>
	<u>Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)</u>	<u>(137.59)</u>	<u>363.21</u>
	<u>Cash & Cash Equivalents as at 01/04/2019</u>	<u>1,339.35</u>	<u>526.19</u>
	<u>Cash & Cash Equivalents as at 30/09/2019</u>	<u>1,201.76</u>	<u>889.40</u>

Place : Bhatinda
Dated : 13.11.2019

For and on behalf of the Board


RAJINDER MITTAL
 MANAGING DIRECTOR



UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30/09/2019

		(Rs. in Lacs)	
	Particulars	30.09.2019	30.09.2018
A	<u>Cash Flow From Operating Activities</u>		
	Net Profit before taxation & Exceptional Items	1,940.11	2,694.34
	Less: IND AS Adjustment	(0.25)	-
	Adjustment for		
	Depreciation	669.54	542.95
	Finance Cost	754.25	1,040.99
	Profit/ Loss on sale of asset	-	(1.70)
	Acturial gain/(loss) on Defined Benefit Plan	-	-
	Operating Profit before Working Capital Changes	3,363.65	4,276.58
	Adjustment for		
	Trade & Other Receivables	(1,352.68)	(2,371.00)
	Inventories	4,072.61	3,214.18
	Trade Payable & Other Liabilities	(3,379.83)	(3,340.24)
	Loans & Advances & other Assets	(2,693.48)	(453.07)
	Cash Generated from Operations	10.27	1,326.45
	Direct Tax Paid	(450.00)	(285.50)
	Net Cash Flow from Operating Activities {A}	(439.73)	1,040.95
B	<u>Cash Flow From Investing Activities</u>		
	Purchase of Fixed Assets	(320.84)	(81.60)
	Purchase of Investments(Net)	-	(11.77)
	Sale of Fixed Assets	-	1.70
	Sale of Investment	-	-
	Net Cash Flow from Investing Activities {B}	(320.84)	(91.67)
C	<u>Cash Flow From Financing Activities</u>		
	Change in Reserves	-	-
	Dividend Paid Including Dividend Distribution Tax	-	-
	Finance Cost	(754.25)	(1,040.99)
	Long Term & Short Term Borrowings	410.71	(513.41)
	Proceeds from Application money for convertible warrant	-	-
	Proceeds from issue of Equity Shares by Conversion of Warrant (Net of Application Money)	965.81	971.44
	Net Cash Flow from Financing Activities {C}	622.27	(582.96)
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(138.30)	366.32
	Cash & Cash Equivalents as at 01/04/2019	1,353.56	527.46
	Cash & Cash Equivalents as at 30/09/2019	1,215.26	893.78

Place : Bhatinda
Dated : 13.11.2019

For and on behalf of the Board


RAJINDER MITTAL
 MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructure Limited)
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is




limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 13/11/2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N


CA Rajat Mohan
(Partner)
MRN: 513103
UDIN: 19513103AAAACL9174

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructure Limited)
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and corresponding period from April 01, 2018 to September 30, 2018 and the figures for net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these Unaudited Consolidated Financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

5. The accompanying Unaudited Consolidated Financial Results includes unaudited Interim Financial Results/Information in respect of 1 subsidiary, which have not been reviewed by their auditor, whose interim financial results/information reflect total assets of Rs. 3,075.93 Lakhs as at September 30, 2019, total revenues of Rs. 0.35 Lakhs and Rs. 0.63 Lakhs, total net loss after tax of Rs. 5.16 Lakhs and Rs. 14.22 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively and net cash flows of Rs. 13.50 Lakhs for the period from April 01, 2019 to September 30, 2019. These unaudited financial results have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 13/11/2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453M

CA Rajat Mohan
(Partner)
MRN: 513103
UDIN: 19513103AAAACM5486

