

Regd. Office:

Hazi Rattan Link Road, Post Box No. 71, Bathinda-151001 Ph.: 0164-2240163, 2240443, 2211628, Fax: 0164-5003638

Website: www.bcl.ind.in Email: bcl@mittalgroup.co.in CIN: L24231PB1976PLC003624

13.08.2022

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED. FLOOR 25, FEROZE JEEJEEBHOY TOWERS, DALAL STREET, MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

REG: 1. OUTCOME OF BOARD MEETING

2.UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2022 AND AUDITORS' LIMITED REVIEW REPORT THEREON

DEAR SIR.

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 13th day of August, 2022, has, inter-alia approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2022.

We are enclosing herewith Standlaone and Consolidated Unaudited Financial Results for First Quarter ended 30th June, 2022 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

Further, the Board has approved Notice and Agenda in respect of 46th AGM scheduled to be held on Tuesday, the 27th day of September, 2022 at 3.00 P.M. through Video-Conferencing ("VC") or Other Audio Visual Means ("OAVM"), as already informed vide our previous communications.

The Board Meeting commenced at 11.00 a.m. and concluded at 13.40 p.m.

Thanking You, Yours faithfully For BCL Industries Limited

Gurinder Makkar

Company Secretary & Compliance Officer

M.NO. F5124



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

		S	E GENA		
				F.Y. Ended	
PARTICULARS		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
REVENUE FROM OPERATIONS	1	37647.16	45012.43	50710.25	199306.87
OTHER INCOME	2	157.09	207.88	288.72	811.21
TOTAL INCOME (1+2)	3	37804.25	45220.31	50998.97	200118.08
EXPENSES					
a) Cost of materials consumed		30608.84	38529.94	44295.87	1,65,741.03
b) Purchases of stock-in-trade			-	44,50	44.50
c) Changes in inventories of finished goods, stock-in-trade, work-in-					
progress and intermediates		(1,509.58)	(650.46)	(4,317.41)	(198.87)
d) Excise duty		158.86	151.01	96.65	533.15
e) Employee benefits expense		453.57	386.11	527.24	1750.85
f) Finance costs		408.19	213.83	454.84	1763.33
g) Depreciation and amortization expense		374.24	348.24	401.31	1454.24
h) Other expenses		4926.21	4025.22	6208.22	17667.24
TOTAL EXPENSES	4	35420.33	43003.89	47711.22	188755.47
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	2383.92	2216.42	3287.75	11362.61
EXCEPTIONAL ITEMS (Refer Note 4)	6	2000.72	2210.12	5207175	11002.01
PROFIT BEFORE TAX (5+6)	7	2383.92	2216.42	3287.75	11362.61
TAX EXPENSE	8	2505.72	2210.42	5207.75	11502.01
	0	(595.00)	(565.00)	(972.00)	(3,000.00)
a) Current Tax b) Deferred Tax		(6.48)	42.72	(30.67)	141.93
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1782.44	1694.14	2285.08	8504.54
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT	,	1702.44	1074.14	2205.00	0504.54
	10				
VENTURES PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES	10	-			
	11	1782.44	1694.14	2285.08	8504.54
AND JOINT VENTURES (9+10)	11	1/02.44	1094.14	2205.00	0304.34
OTHER COMPREHENSIVE INCOME		10		130.77	130.77
A (i) Items that will not be reclassified to profit or loss	_		-	130.77	130.77
(ii) Income tax relating to items that will not be reclassified to profit or				(26.25)	(27.35)
loss		-		(26.37)	(26.37)
B (i) Items that will be reclassified to profit or loss		-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	
OTHER COMPREHENSIVE INCOME	12	-	-	104.40	104.40
TOTAL COMPREHENSIVE INCOME (11+12)	13	1782.44	1694.14	2389.48	8608.94
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		1782.44	1694.14	2389.48	8608.94
NON-CONTROLLING INTERESTS					
Other Comprehensive Income Attributable to:					
i) Owner of the company		-		-	
ii) Non Controling Interest		-		-	
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD					
ATTRIBUTABLE TO:					
OWNERS OF THE PARENT		1,782.44	1,694.14	2,389.48	8,608.94
NON-CONTROLLING INTERESTS			9	-	
PAID UP EQUITY SHARE CAPITAL	14	2415.00	2415.00	2415.00	2415.00
(EQUITY SHARES OF RS. 10/- EACH)					
OTHER EQUITY	15	36352.68	28313.47	34570.25	34570.25
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16				
EARTHVOSTER STITTES (OT Re. 10) Cacity (not annualised).					
(a) Basic (Rs.) (b) Diluted (Rs.)		7.38 7.38			





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CIN: L24231PB1976PLC003624

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

NOTES:

Dated: 13th August, 2022

Place: Bathinda

The above Unaudited Standalone Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13th Aug., 2022 at the Registered Office of the Company. The results had been subjected to Limited review of the Statutory Auditors and the Statutory Auditors have issued Limited Review Report on the same.

The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Llisting Obligations and Disclosure requirement) Regulation 2015 as amended.

The figures for Quarter ended 31st March 2022 are balancing figures between Audited figures for full Financial Year ended 31st March, 2022 and published year to date figures upto third quarter ended 31 December, 2021, which were subjected to Limited Review.

Figures for the previous year/ quarters have been reclassified/ regrouped wherever necessary to conform to current year's classifications.

For and on behalf of the Board of Directors

(Rajinder Mittal)

Managing Director

DIN: 00033082

Page -2



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

					(Rs. in Lakhs)
				JIL SE VIII	
		De La La La	Quarter Ended		F.Y. Ended
PARTICULARS		30.06.2022	30.06.2021	31.03.2022	31.03.2022
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
REVENUE FROM OPERATIONS	1	37647.16	45012.43	50710.25	199306.85
OTHER INCOME	2	158.29	208.01	289.11	811.78
TOTAL INCOME (1+2)	3	37805.45	45220.44	50999.36	200118.63
EXPENSES					
a) Cost of materials consumed		30608.84	38529.94	44295.87	165741.03
b) Purchases of stock-in-trade			-	44.50	44.50
 c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates 		(1,509.58)	- (650.46)	(4,317.41)	(198.87)
d) Excise duty		158.86	151.01	96.65	533.15
e) Employee benefits expense		453.57	386.11	527.24	1750.85
f) Finance costs		415.61	215.94	451.61	1766.29
		393.12	351.02	403.74	1468.10
g) Depreciation and amortization expense		4934.26	4027.35	6209.71	17678.13
h) Other expenses	4	35454.68	43010.91	47711.91	188783.18
TOTAL EXPENSES	4	33434.00	43010.71	4//11.71	100703.10
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	2350.77	2209.53	3287.45	11335.45
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	
PROFIT BEFORE TAX (5+6)	7	2350.77	2209.53	3287.45	11335.45
TAX EXPENSE	8				
a) Current Tax		(595.00)	(565.00)	(972.00)	(3,000.00)
b) Deferred Tax		- 19.02	42.72	(30.67)	141.93
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1774.79	1687.25	2284.78	8477.38
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND					
JOINT VENTURES	10	-	7	- 5	
PROFIT AFTER TAX, SHARE OF PROFIT OF		700100		2201.00	0.488.30
ASSOCIATES AND JOINT VENTURES (9+10)	11	1774.79	1687.25	2284.78	8477.38
OTHER COMPREHENSIVE INCOME	1				
A (i) Items that will not be reclassified to profit or loss		-		130.77	130.77
(ii) Income tax relating to items that will not be reclassified to					/a / am
profit or loss			12	(26.37)	(26.37)
B (i) Items that will be reclassified to profit or loss			- 4		(-)
(ii) Income tax relating to items that will be reclassified to profit	-		100		
or loss		-	-		-
TOTAL OTHER COMPREHENSIVE INCOME	12	1	-	104.40	104.40
TOTAL COMPREHENSIVE INCOME (11+12)	13	1774.79	1687.25	2389.18	8581.78
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO:	10				
OWNERS OF THE PARENT		1776.70	1688.98	2284.76	8484.08
NON-CONTROLLING INTERESTS		(1.91)	{-1.73}	(0.08)	(6.79
Other Comprehensive Income Attributable to:	1	(1.2.1)	()	X	
i) Owner of the company		-		104.40	104.40
ii) Non Controling Interest	-				
TOTAL COMPREHENSIVE INCOME FOR THE YEAR /					
PERIOD ATTRIBUTABLE TO : OWNERS OF THE PARENT	1	1776.70	1,688.98	2389.16	8588.48
		(1.91)	(1.73)	(0.08)	
NON-CONTROLLING INTERESTS	14	2415.00	2415.00	2415.00	
PAID UP EQUITY SHARE CAPITAL	14	2413.00	2415.00	2413.00	2413.00
(EQUITY SHARES OF RS. 10/- EACH)	16	37199.71	27988.85	35424.90	35424.9
OTHER EQUITY	15	3/199./1	21900.83	33424.90	33424.9
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16	7.25	6.00	0.47	25.17
(a) Basic (Rs.)	-	7.35		9.46	
(b) Diluted (Rs.)		7.35	6.99	9.46	35.10

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

NOTES:

The above Unaudited Consolidated Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 13th August, 2022 at the Registered Office of the Company.

The Limited review of the financial results for the quarter ended 30th June, 2022, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules there under and in terms of Regulations of SEBI (Llisting Obligations and Disclosure requirement) Regulation 2015 as amended.

Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

LIMITED REVIEW

Dated: 13th August, 2022

Place: Bathinda (PB.)

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact which needs to be explained on the above 'Results and Notes'.

For and on behalf of the Board of Directors

(RAJINDER MITTAL) Managing Director

DIN: 00033082

Page - 2.



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SEGMENT RESULTS

(Rs. in Lakhs)

		STANDALONE (Rs. in Lakhs)					
			Quarter Ended		F.Y. Ended		
Sr.	Particulars	30.06.2022	30.06.2021	31.03.2022	31.03.2022		
1	Segment Revenue	(Unaudited)	(Unaudited)	(Audited)	(Audited)		
	(net sale/income from each segment)						
	(a) Oil & Vanaspati						
	(b) Distillery	27178.91	31756.00	40843.16	151597.1		
_	The second secon	11705.69	13800.16	12567.10	51586.9		
-	(c) Real Estates	139.07	395.58	175.42	989.7		
	(d) Others		* -	-			
	(e) Un-allocated	1	-	-			
	Total	39023.67	45951.74	53585.68	204173.8		
	Less: Inter Segment revenue	1219.42	731.43	2586.71	4055.7		
	Net sales/Income From Operations	37804.25	45220.31	50998.97	200118.0		
2	Segment Results						
	(a) Oil & Vanaspati	1425.80	1048.74	1702.01	6207.3		
	(b) Segment – Distillery	1723.76	1639.06	2344.45	8096.1		
	(c) Segment - Real Estates	16.79	90.69	97.44	276.7		
	(d) Others	-	-	1			
	(d) Un-allocated	-	-				
	Total	3166.35	2778.49	4143.90	14580.13		
	Less:						
	i) Interest/Finance Cost/dep	782.43	562.07	856.15	3217.5		
	ii) Other Un- allocated Income (net off Un-	1	-	-			
	Total Profit (+)/ Loss (-) before Tax	2383.92	2216.42	3287.75	11362.6		
3	Segment Assets-		C#-		30-07-76-76-76-76-76-76-76-76-76-76-76-76-76		
	a) Oil & Vanaspati	52,543.80	35,499.03	43,584.98	43,584.98		
	(b) Segment – Distillery	26,005.13	19,438.69	21,647.16	21,647.16		
	(c) Segment - Real Estate	3,343.63	4,295.50	3,867.95	3,867.9		
	(d) Others	-	-				
	Total	81,892.56	59,233.22	69,100.09	69,100.09		
	Less: i) Un-allocated				07,100,0		
	Total Assets	81,892.56	59,233.22	69,100.09	69,100.09		
4	Segment liabilities-		57,200122	07,100.07	07,100.07		
	(a) Oil & Vanaspati	26275.60	16660.81	19282.22	19282.22		
	(b) Segment – Distillery	15344.93	10189.05	11396.67	11396.67		
	(c) Segment - Real Estate	350.09	434.27	288.16	288.16		
	(d) Others	-		200.10	208.10		
	Total	41970.62	27284.13	30967.05	30967.05		
	i)Un-allocated	1154.26	1220.62	1147.79	The state of the s		
-	Total Liabilities	43124.88	28504.75	32114.84	32114.84		

Dated: 13th August, 2022

Place: Bathinda

(RAJINDER MITTAL) Mg. Director



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SEGMENT RESULTS

(RS. IN LAKHS)

		C				
			Quarter Ended	F.Y. Ended		
Sr.	Particulars	30.06.2022	30.06.2021	31.03.2022	31.03.2022	
		(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Segment Revenue					
	(net sale/income from each segment)		- 1			
	(a) Oil & Vanaspati	27178.91	31756.00	40843.16	151597.17	
	(b) Distillery	11705.69	13800.16	12567.10	51586.98	
	(c) Real Estates	139.07	395.58	175.42	989.7	
	(d) Subsidary Company at Kolkata	1.20	0.13	0.39	0.55	
	(Distillery Unit)					
	(e) Un-allocated	-	-	-		
	Total	39024.87	45951.87	53586.07	204174.41	
	Less: Inter Segment revenue	1219.42	731.43	2586.71	4055.78	
_	Net sales/Income From Operations	37805.45	45220.44	50999.36	200118.63	
2	Segment Results	37003.43	40220.44	30333.30	200110.00	
	(a) Oil & Vanaspati	1425.80	1048.74	1702.01	6207.32	
	(b) Segment – Distillery	1723.76	1639.06	2344.45	8096.15	
	(c) Segment – Real Estates	16.79	90.69	97.44	276.71	
	(d) Subsidary Company at Kolkata	(6.85)	(2.00)	(1.10)	(10.36	
	(Distillery Unit)	2	, , , ,	1		
	(d) Un-allocated	-	-	-		
	Total	3159.50	2776.49	4142.80	14569.82	
	Less:					
	i) Interest/Finance Cost/dep	808.73	566.96	855.35	3234.37	
	ii) Other Un- allocated Income (net off Un-		i			
	allocable income)	-	-	-	2.	
	Total Profit (+)/ Loss (-) before Tax	2350.77	2209.53	3287.45	11335.45	
3	Segment Assets-					
	a) Oil & Vanaspati	52,543.80	34,373.61	43584.98	43584.98	
	(b) Segment – Distillery	26,005.13	19,438.69	21647.16	21647.16	
	(c) Segment - Real Estate	3,343.63	4,295.50	3867.95	3867.95	
	(d) Subsidary Company at Kolkata	8,423.08	1362.52	6650.94	6650.94	
	(Distillery Unit)					
	Total	90,315.64	59,470.32	75,751.03	75,751.03	
	Less: i) Un-allocated	-	-	-		
_	Total Assets	90,315.64	59,470.32	75,751.03	75,751.03	
4	Segment liabilities-					
	(a) Oil & Vanaspati	26275.60	16660.81	19282.22	19282.22	
	(b) Segment - Distillery	15344.93	10189.05	11396.67	11396.67	
	(c) Segment - Real Estate	350.09	434.27	288.16	288.16	
	(d) Subsidary Company at Kolkata	7,601.54	561.72	5796.29	5796.29	
	(Distillery Unit)					
	Total	49572.16	27845.85	36763.34	36763.34	
	i)Un-allocated	1128.76	1220.62	1147.79	1147.79	
	Total Liabilities	50700.92	29066.47	37911.13	37911.13	

Dated: 13th August, 2022

Place : Bathinda

(RAJINDER MITTAL) Mg. Director













Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results for the quarter ended June 30, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors BCL Industries Limited CIN: L24231PB1976PLC003624

CHARTERED ACCOUNTANTS

- 1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
- 2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone IND AS Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and

other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda Date: 13.08.2022 For AMRG & Associates **Chartered Accountants**

8 AS FRN 004453N

Majat Mohan (Partner)

MRN: 513103

UDIN: -22513103A0YMUZ2312





E-mail: amrg@amrg.in Website: www.amrg.in



011-47322696/97



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results for quarter ended 30 June, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors BCL Industries Limited CIN: L24231PB1976PLC003624

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of BCL Industries Limited ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange

Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

- 5. The accompanying statement includes unaudited interim financial results and other financial information, in respect of subsidiary, which have been reviewed by us, whose interim financial results reflect total assets of Rs. 22,208 Lakhs as at June 30, 2022, total other income of Rs. 1.64 Lakhs, total net loss after tax of Rs. 7.65 Lakhs for the quarter ended June 30, 2022. These unaudited financial results have been approved and furnished to us by the management. Our conclusion on the statement, in so far as it relates to the amount and disclosures in respect of subsidiary is based solely on procedures performed by us as stated in paragraph 3 above. According to the information and explanations are given to us by the Management, these financial results are material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda Date: 13.08.2022 FOR AMRG & Associates Chartered Accountants FRN: 004453N

CA Rajat Mohan (Partner)

MRN: 513103

UDIN-22513103AOYNZW8494