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CIN: L24231PB1976PLC003624

10.08.2021

TO CORPORATE RELATIONSHIP DEPARTMENT BSE LIMITED. FLOOR 25, FEROZE JEEJEEBHOY TOWERS, DALAL STREET , MUMBAI- 400001 (PH: 022- 22721233-34 FAX:22722082, 22722037	TO THE MANAGER, NATIONAL STOCK EXCHANGE OF INDIA LTD., EXCHANGE PLAZA, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI – 400051
BSE Code: 524332	NSE SCRIP CODE: BCLIND

**REG: 1. OUTCOME OF BOARD MEETING
2.UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2021 AND AUDITORS'
LIMITED REVIEW REPORT THEREON**

DEAR SIR,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 10th day of August, 2021, has, inter-alia approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2021.

We are enclosing herewith Standlaone and Consolidated Unaudited Financial Results for First Quarter ended 30th June, 2021 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

The Board Meeting commenced at 10.45 a.m. and concluded at 11.30 a.m....

Thanking You,
Yours faithfully
For BCL Industries Limited

Gurinder Makkar
Company Secretary & Compliance Officer
M.NO. F5124



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2021

(RS. IN LAKHS)

PARTICULARS		STANDALONE			F.Y. Ended 31.03.2021 (Audited)
		Quarter Ended			
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	
Income					
REVENUE FROM OPERATIONS	1	45012.43	27564.04	43021.71	143128.71
OTHER INCOME	2	207.88	110.54	103.27	477.99
TOTAL INCOME (1+2)	3	45220.31	27674.58	43124.98	143606.70
EXPENSES					
a) Cost of materials consumed		38529.94	21047.18	36900.09	1,12,943.27
b) Purchases of stock-in-trade		-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		(650.46)	1,990.32	(423.23)	8,901.33
d) Excise duty		151.01	54.18	69.57	405.79
e) Employee benefits expense		386.11	268.97	402.68	1397.22
f) Finance costs		213.83	330.23	352.60	1297.80
g) Depreciation and amortization expense		348.24	327.10	320.38	1270.07
h) Other expenses		4025.22	2602.26	3452.31	11296.39
TOTAL EXPENSES	4	43003.89	26620.24	41074.40	137511.87
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	2216.42	1054.34	2050.58	6094.83
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	2216.42	1054.34	2050.58	6094.83
TAX EXPENSE	8				
a) Current Tax		(565.00)	250.00	(640.00)	(1,580.00)
b) Deferred Tax		42.72	50.00	50.11	8.74
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1694.14	754.34	1460.69	4523.57
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1694.14	754.34	1460.69	4523.57
OTHER COMPREHENSIVE INCOME					
A (i) Items that will not be reclassified to profit or loss		-	-	(95.68)	(42.68)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	4.28	4.28
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
OTHER COMPREHENSIVE INCOME	12	-	-	(91.40)	(38.40)
TOTAL COMPREHENSIVE INCOME (11+12)	13	1694.14	754.34	1369.29	4485.17



PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		1694.14	754.34	1369.29	4485.17
NON-CONTROLLING INTERESTS		-	-	-	-
Other Comprehensive Income Attributable to:					
i) Owner of the company		-	-	-	-
ii) Non Controlling Interest		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		1,694.14	754.34	1,369.29	4485.17
NON-CONTROLLING INTERESTS		-	-	-	-
PAID UP EQUITY SHARE CAPITAL	14	2415.00	1,915.00	2415.00	2415.00
(EQUITY SHARES OF RS. 10/- EACH)					
OTHER EQUITY	15	28313.47	20588.80	26619.33	26619.33
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16				
(a) Basic (Rs.)		7.02	3.94	6.05	20.12
(b) Diluted (Rs.)		7.02	3.94	6.05	20.12

NOTES:

The above Unaudited Standalone Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10th August 2021 at the Registered Office of the Company.

The Limited review of the financial results for the quarter ended 30th June, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic and has made detailed assessments of its liquidity position and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the Balance Sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact which needs to be explained on the above 'Results and Notes'.

For and on behalf of the Board of Directors

(RAJINDER MITTAL)
Managing Director
DIN: 00033082

Dated : 10th August, 2021
Place : Bathinda (PB.)



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2021

(RS. IN LAKHS)

CONSOLIDATED					
PARTICULARS		Quarter Ended			F.Y. Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
Income					
REVENUE FROM OPERATIONS	1	45012.43	27564.04	43021.71	143128.71
OTHER INCOME	2	208.01	110.55	106.51	481.25
TOTAL INCOME (1+2)	3	45220.44	27674.59	43128.22	143609.96
EXPENSES					
a) Cost of materials consumed		38529.94	21047.18	36900.09	112943.27
b) Purchases of stock-in-trade		-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		(650.46)	1,990.32	(423.23)	8,901.33
d) Excise duty		151.01	54.18	69.57	405.79
e) Employee benefits expense		386.11	268.97	402.68	1397.22
f) Finance costs		215.94	380.35	483.92	1596.52
g) Depreciation and amortization expense		351.02	328.66	322.59	1277.03
h) Other expenses		4027.35	2603.11	3453.32	11302.22
TOTAL EXPENSES	4	43010.91	26672.77	41208.94	137823.38
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	2209.53	1001.82	1919.28	5786.58
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	2209.53	1001.82	1919.28	5786.58
TAX EXPENSE	8				
a) Current Tax		(565.00)	(250.00)	(640.00)	(1,580.00)
b) Deferred Tax		42.72	(50.00)	50.11	8.74
PROFIT FOR THE YEAR / PERIOD (7-8)	9	1687.25	701.82	1329.39	4215.32
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	1687.25	701.82	1329.39	4215.32
OTHER COMPREHENSIVE INCOME					
A (i) Items that will not be reclassified to profit or loss		-	-	(95.68)	(42.68)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	4.28	4.28
B (i) Items that will be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
OTHER COMPREHENSIVE INCOME	12	-	-	(91.40)	(38.40)



TOTAL COMPREHENSIVE INCOME (11+12)	13	1687.25	701.82	1237.99	4176.92
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		1688.98	703.06	1235.58	4219.39
NON-CONTROLLING INTERESTS		{-1.73}	{-1.24}	{2.41}	{-4.07}
Other Comprehensive Income Attributable to:					
i) Owner of the company		-	-	(91.40)	(38.40)
ii) Non Controlling Interest		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		1,688.98	703.06	1144.18	4180.99
NON-CONTROLLING INTERESTS		{-1.73}	{-1.24}	{2.41}	{-4.07}
PAID UP EQUITY SHARE CAPITAL	14	2415.00	1915.00	2415.00	2415.00
(EQUITY SHARES OF RS. 10/- EACH)					
OTHER EQUITY	15	27988.85	21807.68	26301.64	26301.64
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16				
(a) Basic (Rs.)		6.99	3.67	5.91	18.75
(b) Diluted (Rs.)		6.99	3.67	5.91	18.75

NOTES:

The above Unaudited Consolidated Financial Results, Segment Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10th August, 2021 at the Registered Office of the Company.

The Limited review of the financial results for the quarter ended 30th June, 2021, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended has been carried out by the Statutory Auditors.

Figures for the previous year/ period have been reclassified/ regrouped wherever necessary to confirm to current year's classifications.

The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic and has made detailed assessments of its liquidity position and of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, investments, receivables and other current assets as at the Balance Sheet date and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results.

LIMITED REVIEW

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report does not have any impact which needs to be explained on the above 'Results and Notes'.

Dated : 10th August, 2021
Place : Bathinda (PB.)

For and on behalf of the Board of Directors

(RAJINDER MITTAL)
Managing Director
DIN: 00033082



SEGMENT RESULTS

Sr.	Particulars	STANDALONE			
		Quarter Ended			F.Y. Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
1	Segment Revenue				
	(net sale/income from each segment)				
	(a) Oil & Vanaspati	31756.00	14424.92	32239.88	97943.19
	(b) Distillery	13800.16	13822.54	10699.90	46772.66
	(c) Real Estates	395.58	355.45	590.77	2227.41
	(d) Others	-	-	-	-
	(e) Un-allocated	-	-	-	-
	Total	45951.74	28602.91	43530.55	146943.26
	Less: Inter Segment revenue	731.43	928.33	405.57	3336.56
	Net sales/Income From Operations	45220.31	27674.58	43124.98	143606.70
2	Segment Results				
	(a) Oil & Vanaspati	1048.74	539.19	1188.42	2924.39
	(b) Segment – Distillery	1639.06	1009.19	1381.58	5066.28
	(c) Segment – Real Estates	90.69	163.29	153.56	672.03
	(d) Others	-	-	-	-
	(d) Un-allocated	-	-	-	-
	Total	2778.49	1711.67	2723.56	8662.70
	Less:				
	i) Interest/Finance Cost/dep	562.07	657.33	672.98	2567.87
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	2216.42	1054.34	2050.58	6094.83
3	Segment Assets-				
	a) Oil & Vanaspati	35,499.03	29616.29	36474.81	36474.81
	(b) Segment – Distillery	19,438.69	24235.90	21858.91	21858.91
	(c) Segment – Real Estate	4,295.50	4995.10	4501.54	4501.54
	(d) Others	-	-	-	-
	Total	59,233.22	58847.29	62835.26	62835.26

SEGMENT RESULTS

Sr.	Particulars	STANDALONE			
		Quarter Ended			F.Y. Ended
		30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
	Less: i) Un-allocated	-	-	-	-
	Total Assets	59,233.22	58847.29	62835.26	62835.26
4	Segment liabilities-				
	(a) Oil & Vanaspati	16660.81	19500.69	20250.54	20250.54
	(b) Segment – Distillery	10189.05	14878.35	11863.55	11863.55
	(c) Segment – Real Estate	434.27	638.09	423.50	423.50
	(d) Others	-	-	-	-
	Total	27284.13	35017.13	32537.59	32537.59
	i)Un-allocated	1220.62	1326.36	1263.34	1263.34
	Total Liabilities	28504.75	36343.49	33800.93	33800.93

Dated : 10th August, 2021
 Place : Bathinda


 (RAJINDER MITTAL)
 Mg. Director



SEGMENT RESULTS

(RS. IN LAKHS)

Sr.	Particulars	CONSOLIDATED			
		Quarter Ended			F.Y. Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue				
	(net sale/income from each segment)				
	(a) Oil & Vanaspati	31756.00	14424.92	32239.88	97943.19
	(b) Distillery	13800.16	13822.54	10699.90	46772.66
	(c) Real Estates	395.58	355.45	590.77	2227.41
	(d) Others	0.13	0.01	3.24	3.26
	(e) Un-allocated	-	-	-	-
	Total	45951.87	28602.92	43533.79	146946.52
	Less: Inter Segment revenue	731.43	928.33	405.57	3336.56
	Net sales/Income From Operations	45220.44	27674.59	43128.22	143609.96
2	Segment Results				
	(a) Oil & Vanaspati	1048.74	539.19	1188.42	2924.39
	(b) Segment – Distillery	1639.06	1009.19	1381.58	5066.28
	(c) Segment – Real Estates	90.69	163.29	153.56	672.03
	(d) Others	(2.00)	(0.84)	2.23	(2.57)
	(d) Un-allocated	-	-	-	-
	Total	2776.49	1710.83	2725.79	8660.13
	Less:				
	i) Interest/Finance Cost/dep	566.96	709.01	806.51	2873.55
	ii) Other Un- allocated Income (net off Un-allocable income)	-	-	-	-
	Total Profit (+)/ Loss (-) before Tax	2209.53	1001.82	1919.28	5786.58
3	Segment Assets-				
	a) Oil & Vanaspati	34,373.61	26594.93	36474.81	36474.81
	(b) Segment – Distillery	19,438.69	24235.90	21858.91	21858.91
	(c) Segment – Real Estate	4,295.50	4995.10	4501.54	4501.54
	(d) Others	1362.52	3452.37	370.73	370.73
	Total	59,470.32	59278.30	63205.99	63205.99



SEGMENT RESULTS			(RS. IN LAKHS)			
			CONSOLIDATED			
			Quarter Ended			F.Y. Ended
Sr.	Particulars		30.06.2021	30.06.2020	31.03.2021	31.03.2021
			(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Less: i) Un-allocated		-	-	-	-
	Total Assets		59,470.32	59278.30	63205.99	63205.99
4	Segment liabilities-					
	(a) Oil & Vanaspati		16660.81	19500.69	20250.54	20250.54
	(b) Segment – Distillery		10189.05	14878.35	11863.55	11863.55
	(c) Segment – Real Estate		434.27	638.09	423.50	423.50
	(d) Others		561.72	527.31	688.42	688.42
	Total		27845.85	35544.44	33226.01	33226.01
	i)Un-allocated		1220.62	1326.36	1263.34	1263.34
	Total Liabilities		29066.47	36870.80	34489.35	34489.35

Dated : 10th August, 2021
 Place : Bathinda


 (RAJINDER MITTAL)
 Mg. Director



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results for the quarter ended June 30, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Further, this statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone IND AS Financial



Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 10.08.2021

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)
MRN: 513103

UDIN: 21513103AAAA BT 8652

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results for quarter ended 30 June, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BCL Industries Limited
CIN: L24231PB1976PLC003624**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

5. The accompanying Unaudited Consolidated Financial Results includes unaudited Interim Financial Results/Information in respect of 1 subsidiary, which have not been reviewed by their auditor, whose interim financial results/information reflect total assets of Rs. **8,547.93 Lakhs** as at June 30, 2021, total other income of **Rs. 0.13 Lakhs**, total net loss after tax of **Rs. 6.90 Lakhs** and total comprehensive income of **Rs. Nil** for the quarter ended June 30, 2021. These unaudited financial results have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 10.08.2021

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)

MRN: 513103

UDIN - 21513103 AAAABU9393