

TO

13.08.2019

BSE LIMITED .
FLOOR 25, FEROUZEE JEEJEEBHAY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

BSE Code: 524332

REG: 1. OUTCOME OF BOARD MEETING
2. UNAUDITED FINANCIAL RESULTS FOR Q.E. 30.06.2019 AND AUDITORS' LIMITED
REVIEW REPORT THEREON

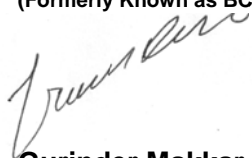
DEAR SIR,

This is to inform you that the Board of Directors of the Company in its Meeting held today i.e. 13th August, 2019, has, **inter-alia** approved and taken on record the Standalone and Consolidated Unaudited Financial Results for the first Quarter ended 30.06.2019.

We are enclosing herewith Unaudited Standalone and Consolidated Financial Quarterly Results for Quarter ended 30.06.2019 as approved by the Board of Directors and copies of the Auditors' Limited Review Report thereon.

The Board Meeting commenced at 11.30 A.M. . and concluded at 1.00 P.M.

Thanking You,
Yours faithfully
For BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructures Ltd.)


Gurinder Makkar
Company Secretary



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2019

(RS. IN LAKH)

Particulars		STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2019	Preceding Quarter ended 31.03.2019	Corresponding Quarter ended 30.06.2018	Year ended 31.03.2019	Quarter ended 30.06.2019	Preceding Quarter ended 31.03.2019	Corresponding Quarter ended 30.06.2018	Year ended 31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income									
REVENUE FROM OPERATIONS	1	21586.33	24785.32	20290.07	89613.40	21586.33	24785.32	20290.07	89613.40
OTHER INCOME	2	187.03	187.58	194.73	754.91	187.31	188.11	194.73	755.53
TOTAL INCOME (1+2)	3	21773.36	24972.90	20484.80	90368.31	21773.64	24973.43	20484.80	90368.93
EXPENSES									
a) Cost of materials consumed		16767.93	22778.45	15761.90	71242.32	16767.93	22778.45	15761.90	71242.32
b) Purchases of stock-in-trade		-	-	-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		718.24	(3,079.75)	816.57	(789.18)	718.24	(3,079.75)	816.57	(789.18)
d) Excise duty		-	-	-	-	-	-	-	-
e) Employee benefits expense		314.70	359.82	283.47	1286.23	314.70	359.82	283.47	1286.23
f) Finance costs		447.47	473.88	641.81	1860.29	449.98	475.77	651.07	1862.18
g) Depreciation and amortization expense		332.35	275.54	276.42	1079.58	333.90	278.04	277.22	1085.29
h) Other expenses		2375.23	3192.01	2010.97	10497.84	2380.52	3195.23	2012.88	10506.32
TOTAL EXPENSES	4	20955.92	23999.95	19791.14	85177.08	20965.27	24007.56	19803.11	85193.16
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	817.44	972.95	693.66	5191.23	808.37	965.87	681.69	5175.77
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	817.44	972.95	693.66	5191.23	808.37	965.87	681.69	5175.77
TAX EXPENSE	8								
a) Current Tax		150.00	250.00	100.00	900.00	150.00	250.00	100.00	900.00
b) Deferred Tax		12.17	19.63	10.07	148.13	12.17	19.63	10.07	148.13
PROFIT FOR THE YEAR / PERIOD (7-8)	9	655.27	703.32	583.59	4143.10	646.20	696.24	571.62	4127.64
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	655.27	703.32	583.59	4143.10	646.20	696.24	571.62	4127.64

[Signature]



OTHER COMPREHENSIVE INCOME									
A (i) Items that will not be reclassified to profit or loss		96.67	121.75	(8.69)	113.21	96.67	121.75	(8.69)	113.21
(ii) Income tax relating to items that will not be reclassified to profit or loss		48.89	(16.56)	(12.72)	(24.70)	48.89	(16.56)	(12.72)	(24.70)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	145.56	105.19	(21.41)	88.51	145.56	105.19	(21.41)	88.51
TOTAL COMPREHENSIVE INCOME (11+12)	13	800.83	808.51	562.18	4231.61	791.76	801.43	550.21	4216.15
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :									
OWNERS OF THE PARENT		800.83	808.51	562.18	4231.61	650.64	699.71	577.49	4135.22
NON-CONTROLLING INTERESTS		-	-	-	-	(4.44)	(3.47)	(5.87)	(7.58)
Other Comprehensive Income Attributable to:									
i) Owner of the company		-	-	-	-	145.56	105.19	(21.41)	88.51
ii) Non Controlling Interest		-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :									
OWNERS OF THE PARENT		800.83	808.51	562.18	4231.61	796.20	804.90	556.08	4223.73
NON-CONTROLLING INTERESTS		-	-	-	-	(4.44)	(3.47)	(5.87)	7.58
PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 10/- EACH)	14	1915.00	1743.30	1743.30	1743.30	1915.00	1743.30	1743.30	1743.30
OTHER EQUITY	15	17895.33	16556.30	13028.06	16556.30	17808.73	16478.77	12905.18	16543.49
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16								
(a) Basic (Rs.)		3.44	4.10	3.58	24.17	3.41	4.08	3.43	24.07
(b) Diluted (Rs.)		3.43	4.09	3.24	24.08	3.39	4.07	3.40	23.99

NOTES:

The above Unaudited financial results, as reviewed by the Audit Committee, were considered and approved by the Board of Directors at its meeting held on 13th August 2019 at its registered office.

The results for the quarter ended 30th June 2019 were subject to 'limited review' by the Auditors and they have issued an unmodified review report.

These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Ministry of Corporate Affairs (MCA), on 30th March, 2019, notified Ind AS 116 "Leases" as part of the Companies (India Accounting Standard) Amendment Rules, 2019. The new standard is effective for accounting periods beginning on or after 1st April 2019. The adoption of the standard did not have any material impact to the financial results of the Company.

The consolidated unaudited financial results of BCL Industries Limited includes financial results of its subsidiary company i.e Svaksha Distillery Limited.

The figures for the quarter ended 31st March 2019 and for the quarter ended 30th June 2018 are included in the statement of consolidated unaudited financial results for the quarter ended 30th June 2019 and have been approved by the Holding company's Board of directors, but are not subject to mandatory review by the auditors, as the mandatory requirement for limited review has been made applicable for periods beginning on or after 1st April 2019, pursuant to regulation 33(8) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended.

Figures for the previous year/period have been reclassified/ regrouped wherever necessary to conform to current year's classification.

For and on behalf of the Board of Directors


(RAJINDER MITTAL)
Mg. Director



Dated : 13.08.2019
Place : Bathinda

						Regd. Office : Hazi Rattan Link Road, Bathinda-151005 Ph : 0164-2240163, 2240443, 2211628 Fax: 0164-5003638 Website: www.bcl.ind.in Email: bcl@mittalgroup.co.in CIN: L24231PB1976PLC003624			
						Rs. in Lakhs			
		Standalone				Consolidated			
Sr.	Particulars	Quarter Ended 30.06.2019 UNAUDITED	Quarter Ended 31.03.2019 AUDITED	Quarter Ended 30.06.2018 UNAUDITED	Year ended 31.03.2019 AUDITED	Quarter Ended 30.06.2019 UNAUDITED	Quarter Ended 31.03.2019 AUDITED	Quarter Ended 30.06.2018 UNAUDITED	Year ended 31.03.2019 AUDITED
1	Segment Revenue (net sale/income from each segment)								
	(a) Oil & Vanaspati	11819.56	14867.61	13703.14	54186.00	11819.56	14867.61	13703.14	54186.00
	(b) Distillery	9553.25	9669.65	6167.17	32240.88	9553.25	9669.65	6167.17	32240.88
	(c) Real Estates	654.57	435.64	614.49	3941.43	654.57	435.64	614.49	3941.43
	(d) Others	--	--	--	--	0.28	0.53	--	0.62
	(e) Un-allocated	--	--	--	--	--	--	--	--
	Total	22027.38	24972.90	20484.80	90368.31	22027.66	24973.43	20484.80	90368.93
	Less: Inter Segment revenue	254.02	--	--	--	254.02	--	--	--
	Net sales/Income From Operations	21773.36	24972.90	20484.80	90368.31	21773.64	24973.43	20484.80	90368.93
2	Segment Results								
	(a) Oil & Vanaspati	586.87	504.77	739.75	2139.17	586.87	504.77	739.75	2138.17
	(b) Segment – Distillery	862.78	1249.91	682.67	3453.70	862.78	1249.91	682.67	3453.70
	(c) Segment – Real Estates	147.61	(32.31)	189.47	2538.23	147.61	(32.31)	189.47	2539.23
	(d) Others	--	--	0	--	(5.01)	(2.69)	(1.91)	(7.86)
	(d) Un-allocated	--	--	0	--	--	--	--	--
	Total	1597.26	1722.37	1611.89	8131.10	1592.25	1719.68	1609.98	8123.24
	Less:								
	i) Interest/Finance Cost/dep	779.82	749.42	918.23	2939.87	783.88	753.81	928.29	2947.47
	ii) Other Un- allocated Income (net off Un-allocable income)	--	--	0	--	--	--	--	--
	Total Profit (+)/ Loss (-) before Tax	817.44	972.95	693.66	5191.23	808.37	965.87	681.69	5175.77
3	Segment Assets-								
	a) Oil & Vanaspati	28203.68	25683.92	31403.73	25683.92	28203.68	25683.92	31403.73	25683.92
	(b) Segment – Distillery	21815.49	23485.25	22785.73	23485.25	21815.49	23485.25	22785.73	23485.25
	(c) Segment – Real Estate	5840.37	6311.14	3783.67	6311.14	5840.37	6311.14	3783.67	6311.14
	(d) Others	--	--	--	--	580.00	546.12	540.23	546.12
	Total	55859.54	55480.31	57973.13	55480.31	56439.54	56026.43	58513.36	56026.43
	Less: i) Un-allocated	--	--	--	--	--	--	--	--
	Total Assets	55859.54	55480.31	57973.13	55480.31	56439.54	56026.43	58513.36	56026.43
4	Segment liabilities-								
	(a) Oil & Vanaspati	20072.16	20520.02	28745.62	20520.02	20072.16	20520.02	28745.62	20520.02
	(b) Segment – Distillery	13488.93	14416.32	14037.24	14416.32	12988.93	14416.32	14037.24	14416.32
	(c) Segment – Real Estate	412.38	402.56	424.61	402.56	412.38	402.56	424.61	402.56
	(d) Others	--	--	--	--	576.50	559.00	563.11	559.00
	Total	33973.47	35338.90	43207.47	35338.90	34049.97	35897.90	43770.58	35897.90
	i)Un-allocated	1892.68	1841.80	--	1841.80	1892.68	1841.80	--	1841.74
	Total Liabilities	35866.15	37180.70	43207.47	37180.70	35942.65	37739.70	43770.58	37739.64

For and on behalf of the Board of Directors

(RAJINDER MITTAL)



Dated : 13.08.2019

Place : Bathinda

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructure Limited)
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **BCL Industries Limited** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone



Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bathinda
Date: 13.08.2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)

MRN: 513103

UDIN: 19513103AAAAAK9709

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
BCL Industries Limited
(Formerly Known as BCL Industries & Infrastructure Limited)
CIN: L24231PB1976PLC003624

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **BCL Industries Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019, as reported in these Unaudited Consolidated Financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company - BCL Industries Limited (Formerly Known as BCL Industries and Infrastructure Limited) CIN: L24231PB1976PLC003624

Subsidiary Company - Svaksha Distillery Limited (CIN: U74900WB2014PLC202126)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Unaudited Consolidated Financial Results includes unaudited Interim Financial Results/Information in respect of 1 subsidiary, which have not been reviewed by their auditor, whose interim financial results/information reflect total revenues of Rs. 0.28 Lacs, total net loss after tax of Rs. 9.06 Lacs and total comprehensive income of Rs. Nil for the quarter ended June 30, 2019. These unaudited financial results have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Bathinda
Date: 13.08.2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N

CA Rajat Mohan
(Partner)

MRN: 513103

UDIN:19513103AAAAAL2227

