

TO

DATE: 28.05.2019

BSE LIMITED .
FLOOR 25, FEROZE JEEJEEBHOY TOWERS, DALAL STREET ,
MUMBAI- 400001
(PHONES: 022- 22721233-34 FAX:22722082, 22722037

SCRIP CODE: 524332

REG: AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31ST MARCH, 2019

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today i.e. 28th May, 2019 , has, *inter alia*,

1. Approved and taken on record the Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2019. Copy of the Audited Standalone and Consolidated Financial Results alongwith Report of the Auditors is attached herewith..
2. Recommended an equity dividend of Rs. 1.20/- per share of face value of Rs.10/- each i.e. @ 12% for the financial year ended March 31, 2019, on 6931173 Equity Shares (Excluding the shares upon which the Promoters/ Members have waived/forgone his/their right to receive the dividend by him/them for financial year 2018-19), which will be paid to the shareholders within 30 days of declaration of the same at the ensuing Annual General Meeting.

In terms of second proviso to Regulation 33(3)(d) of the Listing Regulations, we confirm that the Auditors have given an Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

The meeting of the Board of Directors of the Company commenced at 12.10 p.m. and concluded at 1.45 p.m.

Thanking You,
Yours faithfully,
For BCL Industries Limited
(Formerly known as BCL Industries & Infrastructures Ltd.)


(GURINDER MAKKAR)
Company Secretary & Compliance Officer



STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER/YEAR ENDED 31ST MARCH, 2019

Particulars		STANDALONE					CONSOLIDATED	
		3 Months	Corresponding	Preceding	Twelve	Twelve	Twelve	Twelve
		ended	3 Months	3 Months	Months	Months	Months	Months
		31.03.2019	ended	ended	ended	ended	ended	ended
			31.03.2018	31.12.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
Income								
REVENUE FROM OPERATIONS	1	24785.32	23067.03	24297.78	89613.40	85078.65	89613.40	85078.65
OTHER INCOME	2	187.58	193.22	229.79	754.91	676.86	755.53	677.05
TOTAL INCOME (1+2)	3	24972.90	23260.25	24527.57	90368.31	85755.51	90368.93	85755.70
EXPENSES								
a) Cost of materials consumed		22778.45	17063.71	19140.47	71242.32	69854.14	71242.32	69854.14
b) Purchases of stock-in-trade		-	-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade, work-in-progress and intermediates		(3,079.75)	816.41	(141.09)	(789.18)	(2,529.39)	(789.18)	(2,529.39)
d) Excise duty		-	-	-	-	-	-	-
e) Employee benefits expense		359.82	369.93	312.67	1286.23	1259.46	1286.23	1264.50
f) Finance costs		473.88	364.01	364.02	1860.29	2079.19	1862.18	2126.14
g) Depreciation and amortization expense		275.54	276.26	262.51	1079.58	1052.88	1085.29	1055.27
h) Other expenses		3192.01	3700.76	3089.53	10497.84	11808.11	10506.32	11810.19
TOTAL EXPENSES	4	23999.95	22591.08	23028.11	85177.08	83524.39	85193.16	83580.85
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	972.95	669.17	1499.46	5191.23	2231.12	5175.77	2174.85
EXCEPTIONAL ITEMS (Refer Note 4)	6	-	-	-	-	-	-	-
PROFIT BEFORE TAX (5+6)	7	972.95	669.17	1499.46	5191.23	2231.12	5175.77	2174.85
TAX EXPENSE	8							
a) Current Tax		250.00	150.00	364.50	900.00	350.00	900.00	350.00
b) Deferred Tax		19.63	49.97	0.00	148.13	41.37	148.13	41.37
PROFIT FOR THE YEAR / PERIOD (7-8)	9	703.32	469.20	1134.96	4143.10	1839.75	4127.64	1783.48
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	10	-	-	-	-	-	-	-
PROFIT AFTER TAX, SHARE OF PROFIT OF ASSOCIATES AND JOINT VENTURES (9+10)	11	703.32	469.20	1134.96	4143.10	1839.75	4127.64	1783.48

Certified to be true Copy
For BCL Industries Limited

[Signature]
Director



OTHER COMPREHENSIVE INCOME								
A (i) Items that will not be reclassified to profit or loss		121.75	(18.57)	0.14	113.21	(18.57)	113.21	(18.57)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(16.56)	(14.05)	2.32	(24.70)	(14.05)	(24.70)	(14.05)
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	-
OTHER COMPREHENSIVE INCOME	12	105.19	(32.62)	2.46	88.51	(32.62)	88.51	(32.62)
TOTAL COMPREHENSIVE INCOME (11+12)	13	808.51	436.58	1137.42	4231.61	1807.13	4216.15	1750.86
PROFIT FOR THE YEAR / PERIOD ATTRIBUTABLE TO :								
OWNERS OF THE PARENT		808.51	436.58	1137.42	4231.61	1807.13	4135.22	1797.70
NON-CONTROLLING INTERESTS		-	-	-	-	-	(7.58)	(14.22)
Other Comprehensive Income Attributable to:								
i) Owner of the company		-	-	-	-	-	88.51	(32.62)
ii) Non Controlling Interest		-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD ATTRIBUTABLE TO :								
OWNERS OF THE PARENT		808.51	436.58	1137.42	4231.61	1807.13	4223.73	1765.08
NON-CONTROLLING INTERESTS		-	-	-	-	-	7.58	(14.22)
PAID UP EQUITY SHARE CAPITAL (EQUITY SHARES OF RS. 10/- EACH)	14	1743.30	1570.60	1743.30	1743.30	1570.60	1743.30	1570.60
OTHER EQUITY	15	16556.30	11646.36	15724.26	16556.30	11646.36	16543.49	11604.31
EARNINGS PER SHARE (of Re. 10/- each) (not annualised):	16							
(a) Basic (Rs.)		4.10	3.10	6.51	24.17	12.78	24.64	12.16
(b) Diluted (Rs.)		4.09	2.53	6.39	24.08	10.31	24.55	9.82

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28.05.2019 at the Registered Office of the Company. The Financial Results for the Quarter/Year ended 31.03.2019 were audited by the Statutory Auditors of the Company.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year upto end of the third quarter of the financial year 2018-19
- The Board of Directors has recommended a dividend of Rs. 1.20/- per equity share of Rs. 10/- each of the company for the financial year 2018-19 to shareholders except Promoters/Members who have waived their right to dividend.
- The Consolidated results include the results of Svaksha Distillery Limited, Subsidiary of the Company.
- It is hereby declared that the statutory Auditors of the Company have issued Audit Report on abovesaid Results with Unmodified opinion.
- The figures have been regrouped, recasted where ever necessary..

For and on behalf of the Board of Directors

Sd/-
(RAJINDER MITTAL)
Mg. Director

Dated : 28.05.2019
Place : Bathinda

Certified to be True Copy
For BCL Industries Limited

Rajinder Mittal
Director



BCL Industries LIMITED
(Formerly known as BCL Industries & Infrastructures Ltd.)

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Fax: 0164-5003638
Website: www.bcl.ind.in
Email: bcl@mittalgroup.co.in
CIN: L24231PB1976PLC003624

(RS. IN LAKHS)								
Sr.	Particulars	Standalone			Consolidated			
		Quarter Ended 31.03.2019 AUDITED	Quarter Ended 31.12.2018 UNAUDITED	Quarter Ended 31.03.2018 AUDITED	Year ended 31.03.2019 AUDITED	Year ended 31.03.2018 AUDITED	Year ended 31.03.2019 AUDITED	Year ended 31.03.2018 AUDITED
1	Segment Revenue (net sale/income from each segment)							
	(a) Oil & Vanaspati	14867.61	13042.62	14225.62	54186.00	53616.52	54186.00	53616.52
	(b) Distillery	9669.65	10361.10	8518.97	32240.88	31183.86	32240.88	31183.86
	(c) Real Estates	435.64	1123.85	515.66	3941.43	955.13	3941.43	955.13
	(d) Others	--	--	--	--	--	0.62	0.19
	(e) Un-allocated	--	--	--	--	--	--	--
	Total	24972.90	24527.57	23260.25	90368.31	85755.51	90368.93	85755.70
	Less: Inter Segment revenue	--	--	--	--	--	--	--
	Net sales/Income From Operations	24972.90	24527.57	23260.25	90368.31	85755.51	90368.93	85755.70
2	Segment Results							
	(a) Oil & Vanaspati	504.77	497.97	217.97	2139.17	2108.03	2138.17	2108.03
	(b) Segment – Distillery	1249.91	827.83	900.24	3453.70	2945.79	3453.70	2945.79
	(c) Segment – Real Estates	(32.31)	800.19	191.23	2538.23	309.37	2539.23	309.37
	(d) Others	--	--	--	--	--	(7.86)	(6.93)
	(d) Un-allocated	--	--	--	--	--	--	--
	Total	1722.37	2125.99	1309.44	8131.10	5363.19	8123.24	5356.26
	Less:							
	i) Interest/Finance Cost/dep	749.42	626.53	640.27	2939.87	3132.07	2947.47	3181.41
	ii) Other Un- allocated Income (net off Un-allocable income)	--	--	--	--	--	--	--
	Total Profit (+)/ Loss (-) before Tax	972.95	1499.46	669.17	5191.23	2231.12	5175.77	2174.85
3	Segment Assets-							
	(a) Oil & Vanaspati	25683.92	33236.84	24965.69	25683.92	24965.69	25683.92	24965.69
	(b) Segment – Distillery	23485.25	21661.08	20242.59	23485.25	20242.59	23485.25	20242.59
	(c) Segment – Real Estate	6311.14	3660.06	3776.46	6311.14	3776.46	6311.14	3776.46
	(d) Others	--	--	--	--	--	546.12	613.52
	Total	55480.31	58557.98	48984.74	55480.31	48984.74	56026.43	49598.26
	Less: i) Un-allocated	--	--	--	--	--	--	--
	Total Assets	55480.31	58557.98	48984.74	55480.31	48984.74	56026.43	49598.26
4	Segment liabilities-							
	(a) Oil & Vanaspati	20520.02	30454.36	20165.59	20520.02	20165.59	20520.02	20165.59
	(b) Segment – Distillery	14416.32	10565.23	15048.97	14416.32	15048.97	14416.32	15048.97
	(c) Segment – Real Estate	402.56	70.83	553.22	402.56	553.22	402.56	553.22
	(d) Others	--	--	--	--	--	559.00	653.09
	Total	35338.90	41090.42	35767.78	35338.90	35767.78	35897.90	36420.87
	i) Un-allocated	1841.80	--	--	1841.80	--	1841.74	--
	Total Liabilities	37180.70	41090.42	35767.78	37180.70	35767.78	37739.64	36420.87

For and on behalf of the Board of Directors

Dated : 28.05.2019
Place : Bathinda

Sd/-
(RAJINDER MITTAL)
Mg. Director

Certified to be True Copy
For BCL Industries Limited

(Signature)
Director



Balance Sheet		STANDALONE		CONSOLIDATED	
Particulars		As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
A	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment	13732.62	13522.85	13774.14	13554.59
(b)	Capital work-in-progress**	2.71	-	1048.92	496.44
(c)	Goodwill on Consolidation	-	-	15.71	15.71
(d)	Investment Property	45.98	71.31	45.98	71.31
(e)	Intangible assets under development	-	-	-	-
(f)	Financial Assets				
	(i) Investments*	376.56	271.18	325.56	220.18
	(ii) Loans	-	-	-	92.08
	(iii) Others	-	-	-	-
(g)	Deferred tax assets (net)	-	-	-	-
(h)	Income Tax Assets (Net)	-	-	-	-
(i)	Other non-current assets	-	126.37	1475.09	145.82
	Non-Current Assets	14157.87	13991.71	16685.40	14596.13
2	CURRENT ASSETS				
(a)	Inventories	26623.66	26241.13	26623.66	26241.13
(b)	Financial Assets				
	(i) Investments	3121.47	3071.47	3121.47	3071.47
	(ii) Trade receivables	8226.55	4209.25	6161.56	4209.25
	(iii) Cash and cash equivalents	1339.35	89.06	1353.56	527.47
	(iv) Other Bank Balances	-	437.13	-	0.00
	(v) Loans	-	-	-	2.98
	(vi) Others	133.99	-	160.24	-
(d)	Other current assets	1349.65	944.99	1392.77	949.83
(e)	Assets Classified as Held For Sale	527.77	-	527.77	-
	Current Assets	41322.44	34993.03	39341.03	35002.13
	TOTAL ASSETS	55480.31	48984.74	56026.43	49598.26
B	EQUITY AND LIABILITIES				
	EQUITY				
(a)	Equity Share capital	1743.30	1570.60	1743.30	1570.60
(b)	Other Equity	16556.3	11646.36	16543.49	11604.31
	Attributable to the owners of the parent	18299.60	13216.96	18286.79	13174.91
	Non-controlling Interests	-	-	-	2.48
	Total Equity	18299.60	13216.96	18286.79	13177.39
	LIABILITIES				
1	NON-CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	8334.14	9583.48	8645.36	9901.89
	(ii) Other financial liabilities	243.73	309.74	243.73	309.74
(b)	Provisions	143.25	124.52	143.25	124.52
(c)	Deferred tax liabilities (Net)	916.27	780.53	916.27	780.53
(d)	Other non-current liabilities	-	-	-	-
	Non-Current Liabilities	9637.39	10798.27	9948.61	11116.68
2	CURRENT LIABILITIES				
(a)	Financial Liabilities				
	(i) Borrowings	10393.64	12639.82	10551.20	12861.90
	(ii) Trade payables	15190.93	10098.43	15201.93	10111.46
	(iii) Other financial liabilities	383.41	1825.92	451.41	1829.73
(b)	Other current liabilities	793.06	17.06	804.27	112.82
(c)	Provisions	782.28	388.28	782.22	388.28
(d)	Current Tax Liabilities (Net)	-	-	-	-
	Current Liabilities	27543.32	24969.51	27791.03	25304.19
	TOTAL LIABILITIES	37180.71	35767.78	37739.64	36420.87
	TOTAL EQUITY AND LIABILITIES	55480.31	48984.74	56026.43	49598.26

For and on behalf of the Board of Directors

Sd/-

(RAJINDER MITTAL)

Mg. Director

Dated : 28.05.2019

Place : Bathinda

Certified to be True Copy
For BCL Industries Limited



Director

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026

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Website : www.amrg.in

E-mail : amrg@delhicamohan.com

Auditor's Report on Standalone Quarterly Financial Results and Year to date Results of BCL Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
BCL Industries Limited

We have audited the accompanying Statement of Standalone Financial Results of M/s. BCL Industries Limited ('the Company'), Bhatinda for the quarter and year ended 31st March 2019 ('Annual Standalone Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these Annual Standalone Financial Results are the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed as these were subjected to the limited review as required under the regulation.

These Annual Standalone Financial Results have been prepared on the basis of the audited Annual Standalone Financial Statements and Standalone Financial Results for the nine month period ended 31st December 2018 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Annual Standalone Financial Results based on our audit of Annual Standalone Financial Statements for the year ended 31st March 2019 and our review of the Standalone Financial results for the nine month period ended 31st December 2018 which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:

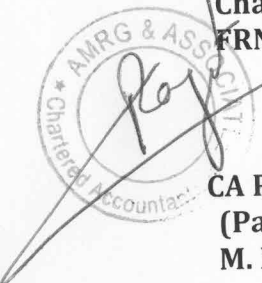


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2019.

Thanking you,

Place: Bathinda
Date: 28.05.2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)
M. No. 513103

AMRG & ASSOCIATES

CHARTERED ACCOUNTANTS

18A, S. F., North Avenue Road, West Punjabi Bagh, New Delhi-110026

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Auditor's Report on Consolidated Annual Financial Results of BCL Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
BCL Industries Limited

We have audited the accompanying Statements of Consolidated Annual Financial Results of M/s. BCL Industries Limited ('the Holding Company'), Bhatinda and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2019 ('Annual Consolidated Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

These Annual Consolidated Financial Results have been prepared on the basis of the audited Annual Standalone Financial Statements of the holding company and its subsidiary, which are the responsibility of the company's management and have been approved by the respective Board of Directors of the company. Our responsibility is to express an opinion on these annual Consolidated Financial results based on our audit of such annual Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors, these Annual Consolidated Financial Results:

- (i) includes the Annual Financial results of Svaksha Distillery Limited, a subsidiary company;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as amended; and



- (iii) give a true and fair view of the Consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2019.

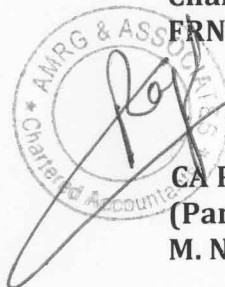
We did not audit the financial statements/financial information of one subsidiary (Svaksha Distillery Limited) included in the consolidated financial results, whose financial statements/financial information reflect total assets of Rs. 2646.45 lakhs as at March 31, 2019, total revenues of Rs. 0.62 lakhs, total net loss of Rs. 15.46 lakhs and total comprehensive income of Rs. 0 for the year ended on that date, as considered in the consolidated financial results. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

Thanking you,

Place: Bathinda
Date: 28.05.2019

FOR AMRG & Associates
Chartered Accountants
FRN: 004453N



CA Rajat Mohan
(Partner)
M. No. 513103