



S V GLOBAL MILL LIMITED

CIN No.: L17100TN2007PLC065226

13.05.2022

To,
M/s BSE Limited
Listing Department / Department of Corporate Services
P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub : Outcome of Board Meeting held on 13.05.2022 – Reg.

This is further to our letter dated 06.05.2022. The Board of Directors at their meeting held on 13.05.2022 had approved the following businesses.

- In terms of requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Standalone and consolidated audited financial results for the Quarter and year ended 31st March 2022 together with the auditor's report issued by the Statutory Auditors M/s. P.B. Vijayaraghavan & Co., Chartered Accountants, Chennai. The Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the financial results. The financial results are enclosed as **Annexure – I** and the same will be uploaded on the website of the company www.svgml.com. We are arranging to publish the extract of financial results in the newspapers.
- Appointment of Sri. S. Muthu Selvam as an Additional Director (Independent) w.e.f 13.05.2022. The profile of Sri. S. Muthu Selvam is enclosed as **Annexure – II**.
- Director's Report, Corporate Governance Report, Management Discussion and Analysis Report etc., forming part of the 15th Annual Report (FY 2021 – 22)
- Convening of 15th Annual General Meeting of the Company on Thursday, the 23rd June, 2022 at 10.30. A.M through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
- Book Closure Dates: Between 17.06.2022 to 23.06.2022 (Both days inclusive) and the Record Date (Cut-off date) is 16.06.2022.



Regd. Office : New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004.

Phone : +91 44 2499 7751, 2499 7752 Tele Fax : +91 44 2499 7753; Email: corporate@ethirajgroup.com

- KRA & Associates, Practising Company Secretaries, Chennai, appointed as Scrutinizer for the 15th Annual General Meeting

The meeting commenced at 12.50 P.M. through VC or OAVM from the Registered Office of the Company and concluded at 2.10 P.M.

Thanking you,

Yours sincerely,

For S V Global Mill Limited



K. Ramu
Company Secretary

S V GLOBAL MILL LIMITED								
Regd office:New no.5/1 Old 3/1, CIT Colony, 6th Cross street, Mylapore, Chennai - 600004								
CIN : L17100TN2007PLC065226			E-mail: svglobal65@gmail.com					
STATEMENT OF AUDITED FINANCIAL RESULTS STANDALONE & CONSOLIDATED FOR THE QUARTER ENDED 31.03.2022 & YEAR TO DATE RESULTS								
in Rs. Lacs								
Sl. No	Particulars	Standalone					Consolidated	
		Quarter Ended (3 Months ended)			Year ended		Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Revenue From Operations	25.88	20.43	36.48	75.03	69.35	648.73	641.05
2	Other Income	166.99	135.00	118.76	536.76	372.07	85.53	0.57
3	Total Income	192.87	155.43	155.22	611.79	441.42	732.26	641.62
4	Expenditure							
a)	Cost of materials Consumed			-	-	-		
b)	Purchase of stock-in- Trade			-	-	-		
c)	Change in inventories of finished goods, work-in-progress and stock in trade			-	-	-		
d)	Excise duty			-	-	-		
e)	Employee benefits Expenses	28.01	27.04	25.67	102.99	131.88	102.99	131.88
f)	Finance Cost	-	-	-	-	-	-	-
g)	Depreciation and amortization expenses	8.23	7.98	9.07	31.76	33.77	31.76	33.77
h)	Other Expenses	114.60	79.90	87.48	379.53	242.94	410.75	250.89
4	Total Expenses	150.84	114.92	122.22	514.28	408.59	545.50	416.54
5	Profit/Loss (-)from ordinary activities before exceptional Items(3-4)	42.03	40.51	33.00	97.51	32.83	186.76	225.08
6	Exceptional Items	3.31	-	5.35	3.31	5.35	3.31	5.35
7	Profit from ordinary activities before tax	38.72	40.51	27.65	94.20	27.48	183.45	219.73
	Tax Expenses							
8 a)	Current tax	-	-	-	21.50	0.00	111.50	90.74
b)	Deferred tax (Net)	-	-	4.35	5.44	4.35	5.44	4.35
	Total Tax expense	-	-	4.35	26.94	4.35	116.94	95.09
9	Profit / (Loss) for the year (7-8)	38.72	40.51	23.30	67.26	23.13	66.51	124.64
	Share of Profit/(Loss) of Associate						2.09	5.21
10	Other comprehensive income, net of tax	-	-	-	-	-	-	-
a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-
b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	38.72	40.51	23.30	67.26	23.13	68.60	129.85
12	Paid up equity share capital (Face value of Rs.5/- each)	904.15	904.15	904.15	904.15	904.15	904.15	904.15
13	Other Equity	-	-	-	5,078.50	5,011.24	5,557.81	5,489.21
14	Earnings per share (Face value of Rs.5/- each)							
(i)	Basic	0.21	0.22	0.13	0.37	0.13	0.38	0.72
(ii)	Diluted	0.21	0.22	0.13	0.37	0.13	0.38	0.72

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the meetings held on 13th May 2022.

Land to the extent of 3 acres and 16 guntas was compulsorily acquired during the financial year 2013-14 by the Special Land Acquisition Officer (SLOA) Government of Karnataka for public purposes under Right to Fair Compensation, Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013. The award was accepted under protest with regard to the determination of market value, the manner and the method of compensation and an application requesting recomputation of compensation was filed. Upon hearing the protest application, the II Additional City Civil Court vide its order dated 29.10.2018 enhanced the compensation. An appeal of the Government of Karnataka against the order of the Civil Court was dismissed by the Hon'ble High Court of Karnataka against which SLP is filed with Hon'ble Supreme Court. The Hon'ble Supreme Court of India on 10.08.2021 remitted back the case to the Hon'ble High Court of Karnataka for order on merits. The matter was partially heard by the Hon'ble High Court of Karnataka and is pending.

3 The Company operates only in one segment Viz Real Estate Development activities

4 Figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

Place: Chennai
Date: 13th May, 2022

For S V Global Mill Ltd

[Signature]
Chairman and Managing Director

S V GLOBAL MILL LIMITED				
Balance Sheet - Standalone & Consolidated as on 31.03.2022				
				Rs. In lakhs
Particulars	Standalone		Consolidated	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	828.90	808.54	828.90	808.54
(b) Capital Work-In-Progress				
(c) Intangible asset	-	-	30.75	30.75
(d) Financial Assets				
i) Investments	1,330.76	1,330.76	16.54	14.45
(e) Other non-current assets	16.57	16.57	16.57	16.57
	2,176.23	2,155.87	892.76	870.31
(2) Current Assets				
(a) Inventories	913.13	913.13	913.13	913.13
(b) Financial Assets	-	-	-	-
i) Investments	-	-	-	-
ii) Trade receivables	-	-	3,400.00	2,600.00
iii) Cash and cash equivalents	706.35	1,519.74	718.65	1,608.52
iv) Other bank balances	295.65	-	295.65	-
v) Loans	-	-	-	-
iv) Other financial assets	1,728.42	968.87	82.75	44.56
(c) Current Tax Assets (Net)	263.97	409.76	272.92	417.66
(d) Other Current Assets	21.39	3.87	21.39	3.86
	3,928.91	3,815.37	5,704.49	5,587.73
Total Assets	6,105.14	5,971.24	6,597.25	6,458.04
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	904.15	904.15	904.15	904.15
(b) Other Equity				
i) Retained earnings	2,436.24	2,368.98	2703.73	2677.1
ii) Other reserves	2,642.26	2,642.26	2854.08	2812.11
	5,982.65	5,915.39	6,461.96	6,393.36
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(b) Deferred tax liabilities (Net)	30.06	24.62	30.06	24.62
(c) Provisions	-	-	10.25	6.50
(d) Other non-current liabilities	-	1.79	-	1.79
	30.06	26.41	40.31	32.91
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(b) Other current liabilities	92.43	29.43	94.98	31.77
	92.43	29.43	94.98	31.77
Total Equity and Liabilities	6,105.14	5,971.23	6,597.25	6,458.04

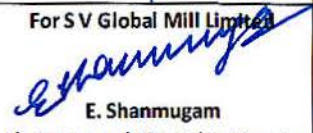
Place: Chennai

For S V Global Mill Ltd

Date: 13th May, 2022


Chairman and Managing Director

S V GLOBAL MILL LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022				
Particulars	For the Year Ended March 31, 2022		For the Year Ended March 31, 2021	
A. Cash Flow From Operating Activities				
Net Profit Before Tax		94,19,951		27,48,130
Adjustments for non-cash items:				
Less:				
Provision no longer required written back	28,30,615		-	
Interest Income	4,61,173		3,331	
		32,91,788		3,331
		61,28,163		27,44,799
Add:				
Depreciation	31,75,695		33,77,427	
Provision for Doubtful Advances	-		-	
Interest Expense	-		-	
		31,75,695		33,77,427
Operating Profit before Working Capital Changes		93,03,858		61,22,226
Adjustments for:				
Trade Receivables	-		-	
Loans & Advances	-		-	
Inventories & Other Current Assets	-9,65,70,244		14,67,75,420	
Trade Payables & Other Current Liabilities	62,99,766		-28,32,324	
Cash Flow Generated from Operations	-9,02,70,478		14,39,43,096	
Direct Tax Paid	45,58,474		30,37,069	
		-8,57,12,004		14,69,80,165
Net Cash from Operating Activities		-7,64,08,146		15,31,02,391
B. Cash-flow from Investing Activities				
Purchase of property, plant and equip. & CWIP		-52,12,299		-38,45,408
Sale of property, plant and equip. / Projects		-		-
Increase in non-current assets		-		-
Decrease in non-current liabilities		-1,79,551		-
Interest Received		4,61,173		3,331
Net Cash used in Investing Activities		-49,30,677		-38,42,077
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)		-		-
Long Term Borrowings (Net)		-		-
Interest Paid		-		-
Buy Back of Shares (adj against Face value)		-		-
Buy Back of Shares (against Retained Earnings)		-		-
Dividend Distribution Tax		-		-
Net Cash used/received in Financing Activities		-		-
Net Increase, (Decrease) Cash and Cash Equivalents		-8,13,38,825		14,92,60,314
Cash and Cash Equivalents as at the beginning of the Year		15,19,73,735		27,13,420
Cash and Cash Equivalents as at the End of the Year		7,06,34,911		15,19,73,734
Note (-) indicates Cash Outflow				
Details of Cash and Cash Equivalents				
Cash in Hand		45,255		1,41,979
Cash at bank in current accounts		7,04,86,656		15,17,28,756
Cash at bank in deposit accounts		1,03,000		1,03,000
Total		7,06,34,911		15,19,73,735
<div> <div>Place: Chennai Date: May 13, 2022</div> <div> <div>For S V Global Mill Limited</div> <div><i>E. Shanmugam</i></div> <div>E. Shanmugam</div> <div>Chairman and Managing Director</div> </div> </div>				

S V GLOBAL MILL LIMITED				
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022				
Particulars	For the Year Ended March 31, 2022		For the Year Ended March 31, 2021	
A. Cash Flow From Operating Activities				
Net Profit Before Tax		1,83,44,749		2,19,72,838
Adjustments for non-cash items:				
Less:				
Profit on Disposal of Asset	-		-	
Interest Income	4,61,173		3,331	
		4,61,173		3,331
		1,78,83,576		2,19,69,507
Add:				
Depreciation	31,75,695		33,77,427	
Provision for Doubtful Advances	-		-	
Provision for Standard Assets	3,75,000		6,50,000	
		35,50,695		40,27,427
Operating Profit before Working Capital Changes		2,14,34,271		2,59,96,934
Adjustments for:				
Trade Receivables	-8,00,00,000		15,00,00,000	
Loans & Advances	-		-	
Inventories & Other Current Assets	-4,54,75,663		2,36,466	
Trade Payables & Other Current Liabilities	63,20,542		-28,71,370	
Cash Flow Generated from Operations	-11,91,55,121		14,73,65,096	
Direct Tax Paid	1,36,64,263		-1,17,27,404	
		-10,54,90,858		13,56,37,692
Net Cash from Operating Activities		-8,40,56,587		16,16,34,626
B. Cash-flow from Investing Activities				
Purchase of property, plant and equip & CWIP		-52,12,299		-38,45,408
Sale of property, plant and equipment / Projects		-		-
Increase in non-current assets		-		-
Decrease in non-current liabilities		-1,79,552		1
Interest Received		4,61,173		3,331
Net Cash used in Investing Activities		-49,30,678		-38,42,076
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)		-		-
Long Term Borrowings (Net)		-		-
Buy Back of Shares (adj against Face value)		-		-
Buy Back of Shares (against Retained Earnings)		-		-
Dividend		-162		-102
Net Cash used/received in Financing Activities		-162		-102
Net Increase, (Decrease) Cash and Cash Equivalents		-8,89,87,427		15,77,92,448
Cash and Cash Equivalents as at the beginning of the Year		16,08,52,325		30,59,876
Cash and Cash Equivalents as at the End of the Year		7,18,64,898		16,08,52,324
Note (-) indicates Cash Outflow				
Details of Cash and Cash Equivalents				
Cash in Hand		50,195		1,46,469
Cash at bank in current accounts		7,17,11,702		16,06,02,856
Cash at bank in deposit accounts		1,03,000		1,03,000
TOTAL		7,18,64,897		16,08,52,325
Place: Chennai		For S V Global Mill Limited		
Date: May 13, 2022		 E. Shanmugam Chairman and Managing Director		



P.B. Vijayaraghavan & Co.,

Chartered Accountants

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**Independent Auditor's Report on the Quarterly and Year to Date Standalone
Financial Results Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of M/s. SV GLOBAL MILL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date Standalone Financial Results of S V GLOBAL MILL LIMITED for the quarter ended on 31st March 2022 and the year to date results for the period 01st April 2021 to 31st March 2022 (the statement) attached herewith prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 prepared in compliance with Ind AS.

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i). is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and





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- (ii). give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March 2022 as well as year to date results for the period 1st April 2021 to 31st March 2022.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

We draw attention to the following matter in the Notes to the statement:

- (i). Note No. 2 regarding the non-recognition of additional compensation in the books of accounts due to the pendency of the Special Leave Petition pending before the Hon'ble Supreme Court of India filed against the dismissal of the appeal by the Hon'ble High Court of Karnataka against the order of the II Additional City Civil and Session Judge in the matter of granting additional compensation in respect of the 3 acres and 16 guntas of land compulsory acquired during the financial year 2013-14 by the Special Land Acquisition Officer, Government of Karnataka





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Our opinion is not modified in respect of the above matters.

Management Responsibility for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statement. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended 31st March 2022, being the balancing figure between audited figures in respect of the full financial year ended 31st March 2022 and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Date: 13.05.2022

Place: Chennai

UDIN: 22226831AIXGTQ4976

For P. B. Vijayaraghavan & Co.,

Chartered Accountants

FRN: 004721S

K. Srinivasan

Partner

M. No. 226831





P.B. Vijayaraghavan & Co.,

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**Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results
Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of M/s. SV GLOBAL MILL LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Financial Results of S V GLOBAL MILL LIMITED (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the year to date period 01st April 2021 to 31st March 2022 (the statement) attached herewith prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 prepared in compliance with Ind AS.

In our opinion and to the best of our information and according to the explanations given to us, the Statement

- (i). includes the result of one subsidiary namely, SV Global Finance Private Limited and one associate namely, Adyar Property Holdings Company Private Limited





P.B. Vijayaraghavan & Co.,

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- (ii). is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- (iii). give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year to date results for the period 1st April 2021 to 31st March 2022.

Basis of Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

We draw attention to the following matter in the Notes to the statement:

- (i). Note No. 2 regarding the non-recognition of additional compensation in the books of accounts due to the pendency of the Special Leave Petition pending before the Hon'ble Supreme Court of India filed against the dismissal of the appeal by the Hon'ble High Court of Karnataka against the order of the II Additional City Civil and Session Judge in the matter of granting additional





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compensation in respect of the 3 acres and 16 guntas of land compulsory acquired during the financial year 2013-14 by the Special Land Acquisition Officer, Government of Karnataka

Responsibility of the Management for the Consolidated Financial Results

The consolidated annual financial results have been prepared on the basis of the Consolidated annual financial statement. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the





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consolidated annual financial results by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the management and the respective Board of Directors of the respective Companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on





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the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial results of ONE (1) jointly controlled entities, whose financial statements reflect total assets of Rs. 67.24 lakh as at 31st March, 2022, total revenues of Rs. 8.00 lakh and net cash flows amounting to Rs. (5.08) lakh for the year ended on that date, as considered in the consolidated Ind AS financial results. The consolidated Ind AS financial statements also include the Group's share of net profit





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of Rs. 2.09 lakh for the year ended 31st March, 2022, as considered in the consolidated Ind AS financial statements, in respect of One (1) associates, whose financial statements have been audited by their respective Independent Auditor. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entities and associates, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid jointly controlled entities and associates, is based solely on the reports of the other auditors.

The Financial Results include the results for the quarter ended 31st March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 13.05.2022

Place: Chennai

UDIN: 22226831AIXHFS3859

For P. B. Vijayaraghavan & Co.,

Chartered Accountants

FRN: 004721S

K. Srinivasan

Partner

M. No. 226831





S V GLOBAL MILL LIMITED

CIN No.: L17100TN2007PLC065226

Annexure - II

Profile of Sri. S. Muthu Selvam

Name of the Director	Sri. S. Muthu Selvam
Date of Birth	01/09/1967
Date of Appointment	13.05.2022
Designation	Independent Director
Expertise in specific functional areas	B. Com and MBA with more than 2 decades of rich entrepreneurial experience in various industries like Sugar, Textile and Real Estate.
Disclosure of relationship between Directors inter-se	NIL
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	NIL
Committee position held in other Companies	NIL
Shareholding in the Company	NIL

