



India Finsec Limited

(L65923DL1994PLC060827)

To
BSE Limited
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunga Building, Phiroze Jeejeebhoy Towers ,
Dalal Street, Mumbai – 400001.

Date: 09.11.2023

Scrip Code: 535667 Scrip Id: IFINSEC.

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. Thursday, 09th November, 2023, has inter-alia considered and approved the following business:

Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended on 30th September, 2023, together with Limited Review Reports of the Statutory Auditors.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Ajay Rattan & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2023.

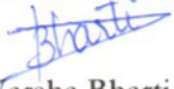
The financial results shall be published in the newspapers as required under the Listing Regulations and these results are also being made available on the website of the Company at www.indiafinsec.in.

Further the above said Board Meeting commenced at 4.00 P.M. and concluded at 7:30 P.M.

You are requested to kindly take this information on your records.

Thanking You,

For India Finsec Limited


Varsha Bharti
CS & Compliance Officer



Place: New Delhi

Encl: As above



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS OF INDIA
FINSEC LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI(LISTING OBLIGATION AND DISCLOSURES
REQUIREMENTS) REGULATION, 2015 AS AMENDED.**

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN:L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s India Finsec Limited (the "Company") for the quarter ended on 30 September, 2023 and year to date results for the period from 1 April, 2023 to 30 September, 2023 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Ajay Rattan & Co.,
Chartered Accountants,

Firm Registration No. 012063N

CA. Ajay Aggarwal
Partner

Membership No. 090975

UDIN: 23090975BGYTCX6377



Place: New Delhi

Date: November 09, 2023



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2023

(Rs in Lakhs)

Particulars	Three Months Period Ended			Six Months Period Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	1.29	1.10	8.03	2.39	14.81	39.54
Dividend Income	-	-	-	-	-	0.10
fee and commission income	-	-	-	-	0.54	2.73
Income from shares and securities	-	0.12	-	0.12	-	25.42
Other operating income	-	-	-	-	-	-
Total revenue from operation	1.29	1.22	8.03	2.51	15.35	67.79
(b) Other Income	-	-	-	-	-	0.25
Total Income (a+b)	1.29	1.22	8.03	2.51	15.35	68.04
II EXPENSES						
Impairment of financial asset	0.08	-	-	0.08	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	(0.07)	-	(9.16)	-
Employee benefits expenses	4.87	5.08	5.35	9.95	9.53	19.24
Finance costs	2.01	2.02	0.68	4.03	2.25	11.21
Depreciation and amortisation expenses	0.16	0.18	0.25	0.34	0.51	0.91
Other expenses	2.48	2.09	4.27	4.57	6.97	21.49
Total expenses	9.60	9.37	10.48	18.97	10.10	52.84
III Profit/(loss) before tax (V-VI)	(8.31)	(8.15)	(2.45)	(16.46)	5.25	15.20
IV Tax expense:						
(1) Current tax	2.05	(2.05)	0.62	-	(1.32)	1.28
(2) Deferred tax	0.04	0.01	(0.61)	0.05	(0.79)	0.96
Total Tax Expense		(2.04)				2.24
V Profit (Loss) after tax	(10.40)	(6.11)	(2.44)	(16.51)	3.14	12.96
VI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.40)	(6.11)	(2.44)	(16.51)	3.14	12.96
VIII Paid up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,970.73
X Earnings per equity share (for continuing operation):						
(1) Basic	(0.04)	(0.02)	(0.01)	(0.07)	0.01	0.05
(2) Diluted	(0.04)	(0.02)	(0.01)	(0.07)	0.01	0.05
See accompanying notes to the financial results						

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter ended on 30th September, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 09th November, 2023.
- The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- These Results are also updated on the company's website URL: www.indiafinsec.in.

For and on behalf of board of directors of
INDIA FINSEC LIMITED


Gopal Bansal
Managing Director
DIN : 01246420

Date: 09/11/2023
Place: New Delhi



D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2023

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2023	As at (Previous Year End) 31/03/2023
ASSETS		
Financial Assets		
Cash & Cash Equivalents	4.44	44.43
Trade Receivables	-	-
Loans	38.16	19.86
Investments	4,277.38	4,277.38
Other Financial Assets	216.22	216.63
Inventories		-
Non-Financial Assets		
Inventories	-	-
Current Tax Assets (Net)	1.24	-
Deferred Tax Assets (Net)	1.89	1.94
Propert, Plant & Equipment	2.69	3.03
Other Non Financial Assets	2.36	0.71
Total Assets	4,544.39	4,563.98
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	93.60	89.57
Trade Payables	-	-
Other Financial Liabilities	2.39	7.88
Non- Financial Liabilities		
Deferred Tax Liability (Net)		-
Other Non-Financial Liabilities	0	1.63
Equity		
Equity Share Capital	2,494.17	2,494.17
Other Equity	1,954.22	1,970.73
Total Equity and Liabilities	4,544.39	4,563.98

For and on behalf of board of directors of
INDIA FINSEC LIMITED

Gopal Bansal
Managing Director
DIN : 01246420



Date: 09/11/2023
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023

		(Rs in Lakhs)
	For the half year ended 30th September 2023	For the year ended 30th September 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	(16.46)	5.25
<u>Adjustments for non- cash/ other items: -</u>		
Interest received	(2.39)	2.24
Finance cost	4.03	-
Impairment of financial instruments	0.08	-
Depreciation on property, plant & equipment	0.34	0.51
Dividend received	-	-
Operating Profit before working capital changes	(14.40)	7.99
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in trade receivable	-	10.80
(Increase)/ decrease in other financial assets	0.41	(9.16)
(Increase)/ decrease in other non financial assets	(1.65)	(2.58)
(Increase)/ decrease in loans	(18.38)	148.64
Increase/ (decrease) in other financial liabilities	(5.49)	(1.68)
Increase/ (decrease) in other Non financial liabilities	(1.63)	(2.70)
Cash generated from operations	(41.14)	151.31
Direct taxes paid	1.24	-
Net cash flow from operating activities (A)	(42.38)	151.31
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	-	(0.55)
Sale/ (Purchase) of investments	-	-
Interest received	2.39	-
Dividend Income	-	-
Net cash flow from investing activities (B)	2.39	(0.55)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowing	(4.03)	(2.24)
Net proceeds from borrowings	4.03	(115.37)
Net cash flow from financing activities (C)	0.00	(117.61)
Net cash flow during the year (A + B + C)	(39.99)	33.15
Add: Opening cash and cash equivalents	44.43	63.04
Closing cash and cash equivalents	4.44	96.19
Components of cash and cash equivalents		
Cash in hand	4.05	15.78
Balances with banks		
in current accounts	0.40	80.41
Total cash and cash equivalents	4.44	96.19

For and on behalf of board of directors of
INDIA FINSEC LIMITED

Gopal Bansal
Managing Director
DIN : 01246420



Date: 09/11/2023
Place: New Delhi



AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN: L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s India Finsec Limited (the "Company") and its subsidiary Company for the quarter ended on 30 September, 2023 and year to date results for the period from 1 April, 2023 to 30 September, 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Subsidiary Company:

I.e., IFL Housing Finance Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





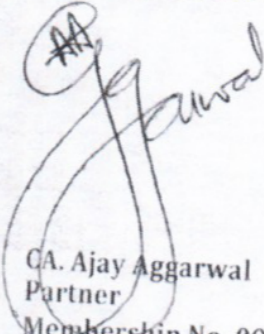
AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

Other Matter

6. The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total income of Rs 3099.20 lakhs and total net profit after tax Rs 599.58 lakhs for the period from 01 April, 2023 to 30 September, 2023 respectively, as considered in the consolidated unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on the unaudited financial results and other unaudited financial information.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N


CA. Ajay Aggarwal
Partner

Membership No. 090975
UDIN: 23090975BGYTCW8102



Place: New Delhi
Date: November 09, 2023



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2023

(in Lakhs)

Particulars	Three Months Period Ended			Six Months Period Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I Revenue From Operations:						
Interest income	1,525.85	1,430.33	950.18	2,956.18	1,786.71	4,254.20
Other operating revenues	-	-	-	-	-	-
Dividend income	-	-	-	-	-	0.10
Fees and Commission Income	49.46	41.66	27.66	91.12	51.24	125.78
Sale of shares and securities	-	0.12	1.65	0.12	-	-
Net gain on fair Value changes	-	11.97	16.82	11.97	16.82	79.12
Other operating revenues	11.33	9.85	48.14	21.18	70.79	58.72
Total revenue from operations	1,586.64	1,493.94	1,044.45	3,080.57	1,925.56	4,517.92
II Other Income	21.14	-	5.59	21.14	8.03	124.62
III Total Income (I+II)	1,607.78	1,493.93	1,050.05	3,101.71	1,933.60	4,642.54
IV EXPENSES						
Finance cost	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	(0.07)	-	(9.16)	-
Employee benefits expenses	373.30	361.23	353.77	734.53	700.08	1,462.89
Finance costs	581.29	571.73	348.51	1,153.02	603.79	1,712.49
Fees and Commission Expense	-	-	1.05	-	2.16	-
Impairment on Financial Instruments	29.95	4.66	11.37	34.61	24.00	56.18
Depreciation and amortisation expenses	51.08	49.74	21.94	100.82	82.07	236.84
Other expenses	168.11	101.58	180.35	269.69	288.31	533.95
Total expenses (IV)	1,203.73	1,088.94	916.92	2,292.67	1,691.25	4,002.34
VII Profit/(loss) before tax (V-VI)	404.05	404.99	133.13	809.04	242.35	640.20
VIII Tax expense:						
(1) Current tax	109.89	111.70	(33.50)	221.59	(60.99)	254.73
(2) Deferred tax	1.06	3.32	38.50	4.38	33.48	(74.92)
Total tax expense	110.95	115.02	5.00	225.97	(27.51)	179.81
XIII Profit after Tax	293.10	289.97	138.13	583.07	214.84	460.39
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(4.77)
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	1.20
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	293.10	289.97	138.13	583.07	214.84	456.82
XVI Net Profit attributable to						
Owners of the Company	179.95	179.60	89.88	359.55	142.18	305.69
Non-Controlling Interest	113.16	110.37	48.25	223.53	72.67	154.70
XVII Other Comprehensive Income attributable to-						
XVIII Owners of the Company	-	-	-	-	-	(2.33)
Non-Controlling Interest	-	-	-	-	-	(1.24)
Total Comprehensive income attributable to-						
Owners of the Company	179.95	179.60	89.88	359.55	142.18	303.37
Non-Controlling Interest	113.16	110.37	48.25	223.53	72.67	153.45
Paid up equity share capital (face value of Rs. 10)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
Reserve excluding Revaluation Reserves as per balance sheet of previous year						3,580.53
Earnings per share (not annualised)						
Basic (in Rs.)	1.18	1.16	0.55	2.34	0.86	1.83
Diluted (in Rs.)	1.18	1.16	0.55	2.34	0.86	1.83

See accompanying notes to the financial results

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above unaudited financial results for the quarter ended on 30th September, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 09th November, 2023.
- The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
INDIA FINSEC LIMITED

Gopal Bansal
Managing Director
DIN : 01246420



Date: 09/11/2023
Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2023

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2023	As at (Previous Year End) 31/03/2023
ASSETS		
Financial Assets		
Cash & Cash Equivalents	271.56	482.35
Bank Balance other than Cash & Cash Equivalents	225.28	782.48
Trade Receivables	-	-
Loans	26,875.52	24,960.20
Investments	5.00	105.50
Other Financial Assets	438.92	425.43
Non-Financial Assets		
Inventories	-	-
Current Tax Assets (Net)	1.24	-
Deferred Tax Assets (Net)	175.25	179.64
Property, Plant & Equipment	147.95	842.70
Intangible assets under development	-	-
Right to Use Asset	626.89	-
Goodwill	9.80	9.80
Other Intangible Assets	87.69	92.33
Other Non Financial Assets	30.89	30.02
Total Assets	28,895.99	27,910.45
EQUITY AND LIABILITIES		
Financial Liabilities		
Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than Micro Enterprise and Small Enterprises	-	-
Borrowings (other than debt security)	17,517.49	17,036.78
Other Financial Liabilities	956.10	1,061.65
Non-Financial Liabilities		
Current Tax Liabilities (Net)	114.53	86.82
Provisions	31.66	31.66
Other Non-Financial Liabilities	2.99	3.33
Equity		
Equity Share Capital	2,494.17	2,494.17
Other Equity	3,940.08	3,580.53
Non-Controlling Interest	3,838.97	3,615.50
Total Equity and Liabilities	28,895.99	27,910.45

Plot-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,

Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



India Finsec Limited

(L65923DL1994PLC060827)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2023

	(` in Lakhs)	
	For the half year ended 30th September 2023	For the year ended 30th September 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	809.04	242.35
Adjustments for non-cash/ other items:-		
Impairment of Financial Instruments	34.61	24.00
Interest received	-2,387.34	-
Finance cost	4.03	-
Unrealised gain from fair value changes	-11.97	(16.82)
Depreciation on property, plant & equipment	100.82	82.07
Interest income at amortised cost	-2,955.12	-
Fees and Commission Income	-91.12	-
Finance cost at amortised cost	1,148.99	-
Cash inflow from Interest Income	2,802.88	-
Cash inflow from Fees and Commission Income	236.36	-
Cash outflow towards finance costs	-1,121.56	-
Operating Profit before working capital changes	954.57	331.59
Working Capital Adjustments		
(Increase)/ decrease in trade receivables	-	10.80
(Increase)/ decrease in loans	(1,995.16)	(5,414.76)
(Increase)/ decrease in other financial Assets	53.95	7.96
(Increase)/ decrease in other Non-financial Assets	(0.87)	(134.19)
Increase/ (decrease) in trade payables	-	5.06
Increase/ (decrease) in other financial liabilities	(105.55)	37.32
Increase/ (decrease) in other Non financial liabilities	(0.34)	(48.80)
Cash generated from operations	(1,093.40)	(5,205.02)
Direct taxes paid	(195.12)	-
Net cash flow from operating activities (A)	(1,288.52)	(5,205.02)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	(21.44)	(78.77)
Addition/ (decrease) in other intangible assets	-	(49.13)
(Increase)/ decrease in other bank balance other than cash and cash equivalent	557.20	(160.00)
Gain on sale of Investment at FVTPL	12.47	-
Interest Earned on Fixed Deposits	52.94	-
Addition/ (decrease) in Intangible assets under development	-	25.61
Interest received	2.39	-
Sale/ (Purchase) of investments	100.00	(341.62)
Net cash flow from investing activities (B)	703.56	(603.90)
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	481.47	6,306.93
Interest expense on lease liabilities	(32.22)	-
Lease Rentals Paid	(75.08)	-
Net cash flow from financing activities (C)	374.17	6,306.93
Net cash flow during the year (A + B + C)	(210.79)	498.00
Add: Opening cash and cash equivalents	482.35	232.67
Closing cash and cash equivalents	271.56	730.67
Components of cash and cash equivalents		
Cash in hand	154.92	148.23
Balances with bank IN Current A/c	116.64	553.49
in Fixed deposits	-	28.95
Total cash and cash equivalents	271.56	730.67

For and on behalf of board of directors of
INDIA FINSEC LTD

Managing Director
DIN: 01246420



Date: 09-11-2023
Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
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