

BINNY MILLS LIMITED

Regd Office : No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

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14th November, 2022

To,
The Manager (Corporate Compliances)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip code: 535620

Dear Sir/Madam,

Sub: Submission of statement of Unaudited Financial results for the quarter and half year ended 30th September, 2022 along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 14th November, 2022 have considered and approved the Unaudited Financial Results and Limited Review Report from the Auditors of the Company for the quarter and half year ended 30th September, 2022 and the same are enclosed herewith.

Thanking you,

Yours faithfully,
For Binny Mills Limited

V.R. Venkataachalam
Director



Enclosure: As above

Statement of Unaudited (Standalone) Financial Results for the quarter and Half year ended 30th September 2022

(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30-09-2022	30-09-2021	31-03-2022
		(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited			Unaudited		Audited
1	Income						
	a. Revenue from Operations	190.61	227.42	180.35	418.03	310.96	769.96
	b. Other Income	38.02	32.59	22.47	70.61	43.48	93.69
	Total Income	228.63	260.01	202.82	488.64	354.44	863.65
2	Expenditure						
	a. Cost of materials consumed	4.04	8.84	6.01	12.88	8.74	40.28
	b. Purchase of stock-in-trade	68.71	113.97	112.42	182.68	141.62	344.86
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.55	(10.60)	(36.73)	(1.05)	(24.73)	(12.89)
	d. Employee Benefit Expenses	7.96	7.94	7.43	15.90	15.28	32.29
	e. Finance Cost	341.52	341.24	335.06	682.76	669.91	1,345.94
	f. Depreciation and amortization expenses	0.46	0.35	0.51	0.81	0.65	1.11
	g. Other Expenses	45.29	52.12	32.94	97.41	67.31	144.39
	Total Expenditure	477.53	513.86	457.64	991.39	878.78	1,895.98
3	Profit / (loss) before exceptional items and tax (1-2)	(248.90)	(253.85)	(254.82)	(502.75)	(524.34)	(1,032.33)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3+4)	(248.90)	(253.85)	(254.82)	(502.75)	(524.34)	(1,032.33)
6	Tax Expense						
	(1) Current tax	18.57	17.38	17.23	35.95	30.36	63.52
	(2) Taxes relating to earlier years	-	-	-	-	(2.96)	(0.73)
	(3) Deferred tax	(0.09)	(1.04)	4.33	(1.13)	-	28.16
7	Net Profit (loss) from continuing operations after tax (5-6)	(267.37)	(270.19)	(276.38)	(537.56)	(551.74)	(1,123.28)
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefit obligations	(0.11)	(0.11)	(0.28)	(0.22)	(0.55)	(0.44)
	- Income tax relating to these items	(0.03)	(0.03)	0.08	(0.06)	(0.15)	(0.12)
	Other comprehensive income for the period, net of tax	(0.14)	(0.14)	(0.20)	(0.28)	(0.70)	(0.56)
9	Total comprehensive income/ (loss) for the period (9+10)	(267.51)	(270.33)	(276.58)	(537.84)	(552.44)	(1,123.84)
10	Paid up equity share capital (Face value of Rs.10/- each)	318.85	318.85	318.85	318.85	318.85	318.85
11	Reserve	-	-	-	-	-	-
12	Earnings per share (EPS) Face value of Rs.10/- each						
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	(8.39)	(8.47)	(8.67)	(16.87)	(17.33)	(35.23)
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	(8.39)	(8.47)	(8.67)	(16.87)	(17.33)	(35.23)

Notes:

- The above financial results for the quarter ended 30th September 2022 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022.
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.
- On 13th June, 2022, the company had received notice from the office of the Assistant Director, Directorate of Enforcement under the provisions of Prevention of Money Laundering Act, 2002 (15 of 2003). During the course of the investigation proceedings, the Assistant Director had called for the details of the loan transaction between the company and M/s Ravikumar Properties Pvt Ltd, amongst others. The proceedings are still pending.

Place: Chennai
Date: 14.11.2022



For Binny Mills Limited

V.R. Venkatachalam
Chairman

Binny Mills Limited
Balance Sheet as at 30th September 2022
Rs. In lakhs

	30.09.2022	31.03.2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	2.94	2.04
(b) Investment Property	15,571.93	15,566.15
(c) Other financial assets	1,251.76	1,247.02
(d) Deferred tax Asset (net)	24.50	23.42
(e) Other non-current assets	469.22	30.65
Total Non-current assets	17,320.36	16,869.29
Current assets		
(a) Inventories	164.45	174.13
(b) Financial Assets		
(i) Trade receivables	88.70	118.98
(ii) Cash and cash equivalents	60.71	418.31
(iii) Other current assets	8.50	3.59
Total Current assets	322.36	715.01
TOTAL ASSETS	17,642.72	17,584.30
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	318.85	318.85
(b) Other Equity	(16,502.53)	(15,964.69)
Total Equity	(16,183.68)	(15,645.84)
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	14,070.91	14,070.91
(ii) Provisions	14.86	13.99
Total Non-Current Liabilities	14,085.77	14,084.90
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	112.26	159.70
(ii) Other financial liabilities	19,566.60	18,929.09
(iii) Other current liabilities	60.85	55.52
(iv) Provisions	0.93	0.93
Total Current liabilities	19,740.64	19,145.24
TOTAL EQUITY AND LIABILITIES	17,642.72	17,584.30

Ramesh and Ramachandran
Chartered Accountants

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Kodambakkam, Chennai-600 024.
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GSTIN : 33AAAFR5165M1Z1

Independent Auditors' Review Report on quarterly Unaudited Financial Results of M/s.Binny Mills Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Binny Mills Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **M/s.Binny Mills Limited** (the 'Company'), for the quarter ended September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(the "Circular") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh and Ramchandran
Chartered Accountants
(FRN: 002981S)

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SURESH
G Suresh
(Partner)
M.No. 029366
UDIN: 22029366BDBTFA4291

Digitally signed by
G SURESH
Date: 2022.11.14
16:45:01 +05'30'

Place: Chennai
Date: 14.11.2022

