

# BINNY MILLS LIMITED

**Regd Office :** No. 4 , Karpagambal Nagar, Mylapore, Chennai - 600 004. Tamilnadu INDIA

e-mail : [binnymills@bmlindia.com](mailto:binnymills@bmlindia.com)  
website : [www.bmlindia.com](http://www.bmlindia.com)

CIN.:L17120TN2007PLC065807

Phone: +91-44-24992115  
Fax: +91-44-24991777

13<sup>th</sup> November, 2021

To,  
The Manager (Corporate Compliances)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip code: 535620**

Dear Sir/Madam,

**Sub: Submission of statement of Unaudited Financial results for the half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We hereby inform you that the Board of Directors of the Company at their meeting held today i.e., 13<sup>th</sup> November, 2021 have considered and approved the Unaudited Financial Results and Limited Review Report from the Auditors of the Company for the half year ended 30<sup>th</sup> September, 2021 and the same are enclosed herewith.

Thanking you,

Yours faithfully,  
**For Binny Mills Limited**

  
**S. Sahana**  
Company Secretary



Enclosure: As above



**Cert.No.015/2021-22**

To

**The Board of Directors**

Binny Mills Limited  
4 Karpagambal Nagar,  
Mylapore,  
Chennai 600004

We have reviewed the accompanying statement of unaudited financial results of **Binny Mills Limited** ("the Company"), for the quarter ended 30.09.2021 and year to date results for the period 01.04.2021 to 30.09.2021 ("the Statement"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place of signature : Chennai  
Date : 13.11.2021

For **NSR & Co.**  
Chartered Accountants  
Firm Registration No.010522S



**N. Sowrirajan**

Proprietor  
Membership No.207820  
UDIN: **21207820AAAADK9339**



**BINNY MILLS LIMITED**  
Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004  
CIN: L17120TN2007PLC065807  
**Statement of Unaudited (Standalone) Financial Results for the quarter and Half year ended 30th September 2021**

S.No.	Particulars	Quarter Ended			Half Year Ended		(Rs. In lakhs)
		30.09.2021	30.06.2021	30.09.2020	30-09-2021	30-09-2020	Year ended
		(1)	(2)	(3)	(4)	(5)	31-03-2021
<b>1</b>	<b>Income</b>	<b>Unaudited</b>			<b>Unaudited</b>		<b>Audited</b>
	a. Revenue from Operations	180.35	130.61	130.80	310.96	236.50	614.96
	b. Other Income	22.47	21.01	3,345.31	43.48	3,363.54	3,403.01
	<b>Total Income</b>	<b>202.82</b>	<b>151.62</b>	<b>3,476.11</b>	<b>354.44</b>	<b>3,600.03</b>	<b>4,017.97</b>
<b>2</b>	<b>Expenditure</b>	6.01	2.73	7.48	8.74	10.21	17.93
	a. Cost of materials consumed	112.42	29.20	33.94	141.62	50.02	213.50
	b. Purchase of stock-in-trade	(36.73)	12.00	(0.12)	(24.73)	(2.70)	(8.22)
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.43	7.85	7.70	15.28	14.39	31.50
	d. Employee Benefit Expenses	335.06	334.85	335.06	669.91	669.91	1,339.62
	e. Finance Cost	0.51	0.14	0.46	0.65	1.16	1.68
	f. Depreciation and amortization expenses	32.94	34.37	31.29	67.31	58.04	149.41
	g. Other Expenses	457.64	421.14	415.81	878.78	801.03	1,745.41
<b>3</b>	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	(254.82)	(269.52)	3,060.30	(524.34)	2,799.00	2,272.56
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3+4)</b>	(254.82)	(269.52)	3,060.30	(524.34)	2,799.00	2,272.56
<b>6</b>	<b>Tax Expense</b>	17.23	13.13	14.01	30.36	30.55	60.81
	(1) Current tax	4.33	(7.29)	(2.98)	(2.96)	(11.84)	(13.57)
	(2) Deferred tax	(276.38)	(275.36)	3,049.27	(551.74)	2,780.29	2,225.32
<b>7</b>	<b>Net Profit (loss) from continuing operations after tax (5-6)</b>	(0.28)	(0.28)	(0.04)	(0.55)	(0.08)	(1.11)
<b>8</b>	<b>Other comprehensive income</b>	(0.08)	(0.08)	0.01	(0.15)	0.02	(0.31)
	Items that will not be reclassified to profit or loss	(0.36)	(0.35)	(0.03)	(0.71)	(0.06)	(1.42)
	- Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	- Income tax relating to these items	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income/ (loss) for the period (9+10)</b>	318.85	318.85	318.85	318.85	318.85	318.85
<b>10</b>	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	-	-	-	-	-	(14,840.85)
<b>11</b>	<b>Reserve</b>	(8.68)	(8.64)	95.63	(17.33)	87.20	69.79
<b>12</b>	<b>Earnings per share (EPS) Face value of Rs.10/- each</b>	(8.68)	(8.64)	95.63	(17.33)	87.20	69.79
	Basic and diluted EPS before extraordinary items (not annualised) (in Rs.)	-	-	-	-	-	-
	Basic and diluted EPS after extraordinary items (not annualised) (in Rs.)	-	-	-	-	-	-

Notes:

- The above financial results for the quarter ended 30th September 2021 was recommended for approval by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2021
- The above financial results have been prepared in compliance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting policies and practices to the extent applicable.

Place: Chennai  
Date: 13.11.2021

For Binny Mills Limited  
Sd/-  
V. Rajasekaran  
Managing Director

# Binny Mills Limited

Balance Sheet as at 30th September 2021

Rs. In lakhs

	30.09.2021	31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1.81	1.83
(b) Investment Property	15,557.69	15,551.89
(c) Other financial assets	914.84	912.28
(d) Deferred tax Asset (net)	54.11	51.71
(e) Other non-current assets	23.20	28.63
<b>Total Non-current assets</b>	<b>16,551.65</b>	<b>16,546.34</b>
<b>Current assets</b>		
(a) Inventories	185.97	161.24
(b) Financial Assets		
(i) Trade receivables	88.41	90.51
(ii) Cash and cash equivalents	333.42	256.08
(iii) Other current assets	332.40	331.63
<b>Total Current assets</b>	<b>940.20</b>	<b>839.46</b>
<b>TOTAL ASSETS</b>	<b>17,491.85</b>	<b>17,385.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	318.85	318.85
(b) Other Equity	(15,393.30)	(14,840.85)
<b>Total Equity</b>	<b>(15,074.45)</b>	<b>(14,522.00)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	14,070.91	14,070.91
(ii) Provisions	14.02	13.20
<b>Total Non-Current Liabilities</b>	<b>14,084.93</b>	<b>14,084.11</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	132.67	116.37
(ii) Other financial liabilities	18,294.06	17,658.72
(iii) Other current liabilities	54.11	48.07
(iv) Provisions	0.53	0.53
<b>Total Current liabilities</b>	<b>18,481.37</b>	<b>17,823.69</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,491.85</b>	<b>17,385.80</b>

Place: Chennai

Date: 13.11.2021

For Binny Mills Limited

Sd/-

V. Rajasekaran

Managing Director

**Binny Mills Limited**

**Statement of Cash Flows for the period ended 30th September 2021**  
(All amounts are in Lakhs of Indian Rupees unless otherwise stated)

Particulars	For the period ended 30th September 2021	For the year ended 31st March 2021
	Unaudited	Audited
<b>Cash Flow from Operating Activities</b>		
Profit/(loss) from continuing operations before income tax		2,272.56
Adjustments for	(524.34)	
Depreciation and amortisation expense		1.68
Bad debts written off	0.65	0.07
Other balances written off	-	1.09
Liabilities written back	-	(0.06)
Reversal of Dividend Distribution tax	-	(3,325.97)
Interest income	-	(3.28)
Rental income	(3.80)	(325.35)
	(154.98)	
	(682.47)	(1,379.26)
<b>Change in Operating assets and liabilities</b>		
(Increase)/decrease in other financial assets		(0.46)
(Increase)/decrease in other assets	(2.56)	(0.09)
(Increase)/decrease in inventories	(1.09)	(8.22)
(Increase)/decrease in trade receivables	(24.73)	(20.08)
Increase/(decrease) in provision and other liabilities	2.10	
Increase/(decrease) in trade payables	642.69	1,259.09
<b>Cash generated from operations</b>	16.30	46.44
<b>Less: Income Tax paid (net of refunds)</b>	(49.76)	(102.58)
<b>Net cash from operating activities (A)</b>	(24.93)	(58.30)
<b>Cash flows from Investing activities</b>	(74.69)	(160.88)
Purchase of PPE (including changes in CWIP)		(18.80)
(Investments in) / Maturity of fixed deposits with banks	(6.42)	(202.56)
Interest received	(75.00)	2.81
Rent received	-	
<b>Net cash used in investing activities (B)</b>	154.98	325.35
<b>Cash flows from Financing activities</b>	73.56	106.80
Preference dividend paid		-
Dividend Distribution Tax paid	-	-
<b>Net cash from /(used in) financing activities (C)</b>	-	-
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	-	-
Cash and cash equivalents at the beginning of the financial year	(1.12)	(54.08)
Cash and cash equivalents at the end of the year/period	53.52	107.60
	52.40	53.52
<b>Notes:</b>		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts		
Cash in hand	50.52	51.81
	1.88	1.71
	52.40	53.52