

The Listing Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400 001



Scrip Code: 522004

9<sup>th</sup> February, 2024

Dear Sir / Madam,

**Subject: Outcome of Board Meeting No. 6/2023-24 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 9<sup>th</sup> February, 2024 have inter-alia considered and approved the following matters.

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2023.
2. Limited Review Report on the said Results issued by the Statutory Auditors for the Quarter and nine months ended 31<sup>st</sup> December, 2023.
3. Subject to approval of the shareholders of the Company and based on the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Binoy Parikh (DIN: 10060552) as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company for a term of five (5) years with effect from 9<sup>th</sup> February 2024, not liable to retire by rotation (profile of Mr. Binoy Parikh is annexed in Annexure A)
4. Subject to approval of the shareholders of the Company and based on the recommendation of the Nomination and Remuneration Committee, the appointment of Mr. Jai Diwanji (DIN: 00910410) as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company for a term of five (5) years with effect from 9<sup>th</sup> February 2024, not liable to retire by rotation. (profile of Mr. Jai Diwanji is annexed in Annexure B)





In accordance with the circular dated 20th June, 2018 issued by the Stock Exchanges, we confirm that Mr. Binoy Parikh and Mr. Jai Diwanji are not debarred from holding the office of director by virtue of any order passed by SEBI or any other such authority. Further, he is not related to any Director of the Company and satisfies the criteria of independence as prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

5. Approval to conduct Postal Ballot for following matters:

- a. Appointment of Mr. Binoy Parikh (DIN: 10060552) as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company for a term of five (5) years with effect from 9<sup>th</sup> February 2024
- b. Appointment of Mr. Jai Diwanji (DIN: 00910410) as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company for a term of five (5) years with effect from 9<sup>th</sup> February 2024

The Meeting commenced at 12.00 P.M. and concluded at 1.40 P.M.

Kindly take the same on your record.

Thanking you  
Yours faithfully,  
For **Batliboi Limited**

*P. Sawant*

**Pooja Sawant**  
**Company Secretary**  
**ACS- 35790**



**Place: Mumbai**  
Encl: As above



## Annexure A

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

The details of Mr. Binoy Parikh (DIN: 10060552) are as under:

Details of events that needs to be provided	Information of such event
Reason for change viz. appoinhment, resignation, removal, death or otherwise;	Appointment
Date of appointment	Effective from 9 <sup>th</sup> February, 2024
Term of Appointment	Appointed as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company, for a term of five (5) years with effect from 9 <sup>th</sup> February, 2024, not liable to retire by rotation.
Brief Profile	Mr. Binoy Parikh, is a Chartered Accountant and a law graduate from Gujarat University. He has a rich working experience at KPMG, PwC and Katalyst Advisors in the areas of Mergers & Acquisitions transaction advisory, family settlements, succession planning. Mr. Parikh has authored various articles in relation to M&A and Succession Planning, has been a speaker / mentor on various physical/ online webinars organized by ICAI, Taxsutra, Bettering Results, LawSikho, etc.
Disclosure of relationships between directors	Mr. Binoy Parikh is not related to any of the Directors of the Company.

For Batliboi Limited

  
**Pooja Sawant**  
Company Secretary  
ACS- 35790





## Annexure B

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

The details of Mr. Jai Diwanji (DIN: 00910410) are as under:

Details of events that needs to be provided	Information of such event
Reason for change viz. appoinhment, resignation, removal, death or otherwise;	Appointment
Date of appointment	Effective from 9 <sup>th</sup> February, 2024
Term of Appoinhment	Appointed as an Additional Director designated as a Non-Executive Independent Director on the Board of Directors of the Company, for a term of five (5) years with effect from 9 <sup>th</sup> February, 2024, not liable to retire by rotation.
Brief Profile	Jai Diwanji BA in law Downing College, University of Cambridge, U.K. He is a Partner and a senior member of Desai & Diwanji's management team and its corporate / commercial practice. He has been with the firm since 2001. Previously he worked in London with an international law firm headquartered in London and in the U.S. with an international equity brokerage firm. His area of practice are private equity, venture capital, Mergers & Acquisition, Banking & Finance, Litigation & Arbitration.
Disclosure of relationships between directors	Mr. Jai Diwanji is not related to any of the Directors of the Company.

For Batliboi Limited

  
**Pooja Sawant**  
Company Secretary  
ACS- 35790



**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended**

**The Board of Directors  
Batliboi Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Batliboi Limited** (the 'Company') for the quarter and nine months ended 31<sup>st</sup> December 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



(A. V. Kamat)  
Partner  
M. No. 039585  
UDIN: 24039585BKCZIX4311  
Place: Surat  
Date: 9<sup>th</sup> February 2024

**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Reviewed)	30.09.2023 (Reviewed)	31.12.2022 (Reviewed)	31.12.2023 (Reviewed)	31.12.2022 (Reviewed)	31.03.2023 (Audited)
<b>1. INCOME</b>						
(a) Revenue from Operations	4,995.64	4,900.41	5,026.34	14,370.41	14,848.06	19,485.47
(b) Other Income	197.06	146.45	114.47	461.89	255.74	504.52
<b>TOTAL INCOME</b>	<b>5,192.70</b>	<b>5,046.86</b>	<b>5,140.81</b>	<b>14,832.30</b>	<b>15,103.80</b>	<b>19,989.99</b>
<b>2. EXPENSES</b>						
(a) Cost of Materials Consumed	1,621.02	1,702.66	1,472.36	5,000.68	4,869.25	6,589.89
(b) Purchase of Stock in Trade	1,349.09	1,288.28	1,366.82	3,733.31	4,304.04	5,421.77
(c) Changes in inventories of finished goods, work in progress and stock in trade	39.16	41.88	259.91	(24.77)	305.56	336.78
(d) Employees benefits expenses	717.86	719.85	565.20	2,113.53	1,792.46	2,410.34
(e) Finance Costs	107.03	95.72	130.55	310.82	389.98	485.92
(f) Depreciation and Amortisation expenses	71.78	77.21	82.92	225.90	241.57	324.01
(g) Other expenses	998.38	924.25	901.65	2,906.94	2,564.19	3,588.32
<b>TOTAL EXPENSES</b>	<b>4,904.32</b>	<b>4,849.85</b>	<b>4,779.41</b>	<b>14,266.41</b>	<b>14,467.05</b>	<b>19,157.03</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>288.38</b>	<b>197.01</b>	<b>361.40</b>	<b>565.89</b>	<b>636.75</b>	<b>832.96</b>
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>288.38</b>	<b>197.01</b>	<b>361.40</b>	<b>565.89</b>	<b>636.75</b>	<b>832.96</b>
<b>6. Tax Expenses</b>						
(a) Current Tax	(30.75)	-	-	(30.75)	-	-
(b) Earlier Year Tax	-	-	-	-	-	-
(c) Deferred Tax Credit / (Charge)	(42.80)	(58.98)	102.66	(94.12)	54.07	35.32
(d) MAT credit utilised /(Reversed)	7.00	-	-	7.00	(11.43)	(11.43)
<b>7. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>221.83</b>	<b>138.03</b>	<b>464.06</b>	<b>448.02</b>	<b>679.39</b>	<b>856.85</b>
<b>8. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
Actuarial gain/(Loss) on employee defined benefits	10.94	(35.65)	(10.01)	(28.71)	17.39	11.17
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Deferred Tax impact on above	(3.04)	9.92	2.28	7.99	(4.84)	(3.11)
<b>9. Total Comprehensive Income</b>	<b>229.73</b>	<b>112.30</b>	<b>456.33</b>	<b>427.30</b>	<b>691.94</b>	<b>864.91</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value Rs.5/- per share)	<b>1,452.29</b>	<b>1,452.29</b>	<b>1,435.79</b>	<b>1,452.29</b>	<b>1,435.79</b>	<b>1,444.29</b>
<b>11. Basic EPS for the Period / year (Rs. Per Share)</b>	<b>0.76</b>	<b>0.48</b>	<b>1.62</b>	<b>1.55</b>	<b>2.37</b>	<b>2.98</b>
<b>12. Diluted EPS for the Period / year (Rs. Per Share)</b>	<b>0.75</b>	<b>0.47</b>	<b>1.62</b>	<b>1.52</b>	<b>2.37</b>	<b>2.90</b>



**Notes to Standalone Financial Results:**

- 1) The above unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. The above unaudited standalone financial results were reviewed by Audit Committee at its meeting held on 08th February 2024 and approved by Board of Directors at its meeting held on 09th February 2024 and have been subject to limited review by Statutory auditors of the Company.
- 2) The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 3) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has presently considered the rate existing prior to the amendment.
- 4) The Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which had been disclosed as Non Current Asset Held for Sale. The Company continues to look for a buyer.
- 5) Queen Projects (Mauritius) Ltd, 100% Subsidiary Company of the Company is undergoing a voluntary liquidation process and consequently the Shares of Quickmill Inc. and 760 Rye street Inc. (Canada), two step down subsidiaries of the Company, earlier held by Queen Projects (Mauritius) Ltd. have been transferred to the Company on 28th July 2023.
- 6) The draft scheme of Amalgamation for merger of Batliboi Environment Engineering Limited with the Company, approved by the Board of Directors on 19th August, 2023 is under revision based on the communication received from Bombay Stock Exchange.
- 7) Following are the details of standalone gross sales values of business handled including the values pertaining to agency business handled for which the Company earns commission :

**Rs. In Lakhs**

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	17,051.91	12,036.65	17,966.48	42,145.76	50,586.17	63,582.95

- 8) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors  
Batliboi Ltd.



*Sanjiv Joshi*  
Sanjiv Joshi  
Managing Director

DIN: 08938810

Place: Surat  
Date : 09th February 2024



**Independent Auditor's Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended**

**The Board of Directors  
Batliboi Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Batliboi Limited** (the 'Parent') and its subsidiaries, (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended 31<sup>st</sup> December, 2023 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation").
2. This Statement, which is the responsibility of the Parent's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019, issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 'A' to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
  - a. We did not review the interim financial results and other financial information in respect of one subsidiary included in the unaudited consolidated financial results, whose interim financial results excluding consolidation eliminations reflects total revenue of Rs. 2,807.60 Lakhs and Rs. 6,772.34 Lakhs, total net profit after tax of Rs. 215.15 Lakhs and Rs. 399.64 Lakhs and total comprehensive income of Rs. 215.15 Lakhs and Rs. 399.64 Lakhs for the quarter and nine months ended 31<sup>st</sup> December 2023. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusions, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.
  - b. The unaudited consolidated financial results include unaudited interim financial results and other financial information in respect of two subsidiaries (including one company which was subsidiary up to 28<sup>th</sup> July 2023), which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflects total revenue of Rs. 33.57 Lakhs and Rs. 286.33 Lakhs, total net profit after tax of Rs. 9.31 Lakhs and Rs. 213.58 Lakhs and total comprehensive income of Rs. 9.31 Lakhs and Rs. 213.58 Lakhs for the quarter and nine months ended 31<sup>st</sup> December 2023. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the

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management. Our conclusion, in so far as it relates to the affairs of these two subsidiaries, is based solely on such unaudited financial results and other financial information.

Our conclusion on the Statement is not modified in respect of these matters.

For Mukund M. Chitale & Co,  
Chartered Accountants  
Firm Reg. No. 106655W



(A. V. Kamat)  
Partner  
M. No. 039585  
UDIN: 24039585BKCZIIY7702  
Place: Surat  
Date: 9<sup>th</sup> February 2024

**Annexure 'A'**

(Referred to in para 4 of our Independent Auditor's Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended)

<b>Sr. No.</b>	<b>Name of the Subsidiary</b>
1.	Queen Projects (Mauritius) Ltd., Mauritius (up to 28 <sup>th</sup> July 2023)
2.	Quickmill Inc., Canada*
3.	760 Rye Street Inc., Canada *

\* Subsidiary companies wef 28<sup>th</sup> July 2023, prior to that were step-down subsidiary companies.



**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023**

Rs. in Lakhs

PARTICULARS	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Reviewed)	30.09.2023 (Reviewed)	31.12.2022 (Reviewed)	31.12.2023 (Reviewed)	31.12.2022 (Reviewed)	31.03.2023 (Audited)
<b>1. INCOME</b>						
(a) Revenue from Operations	7,804.56	6,987.75	6,960.43	21,125.88	18,725.31	25,383.26
(b) Other Income	111.04	133.55	96.34	335.85	211.73	453.55
<b>TOTAL INCOME</b>	<b>7,915.60</b>	<b>7,121.30</b>	<b>7,056.77</b>	<b>21,461.73</b>	<b>18,937.04</b>	<b>25,836.81</b>
<b>2. EXPENSES</b>						
(a) Cost of Materials Consumed	3,224.09	2,690.32	2,109.35	8,787.39	6,933.94	9,840.52
(b) Purchase of Stock in Trade	1,349.09	1,288.28	1,366.82	3,733.31	4,304.04	5,421.77
(c) Changes in inventories of finished goods, work in progress and stock in trade	(34.49)	87.49	536.77	(304.44)	30.17	27.64
(e) Employees benefits expenses	1,421.35	1,335.96	1,001.65	3,963.39	3,054.41	4,241.83
(f) Finance Costs	123.47	111.88	146.96	360.37	422.57	522.29
(g) Depreciation & Amortisation expenses	99.45	105.15	99.95	309.19	292.81	416.96
(h) Other expenses	1,218.19	1,157.40	1,052.57	3,545.35	3,025.90	4,255.86
<b>TOTAL EXPENSES</b>	<b>7,401.15</b>	<b>6,776.48</b>	<b>6,314.07</b>	<b>20,394.56</b>	<b>18,063.84</b>	<b>24,726.87</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>514.45</b>	<b>344.82</b>	<b>742.70</b>	<b>1,067.17</b>	<b>873.20</b>	<b>1,109.94</b>
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>514.45</b>	<b>344.82</b>	<b>742.70</b>	<b>1,067.17</b>	<b>873.20</b>	<b>1,109.94</b>
<b>6. Tax Expenses</b>						
(a) Current Tax	(110.90)	(44.21)	(55.10)	(176.89)	(56.08)	(77.93)
(b) Earlier Year Tax	-	-	-	-	-	-
(c) Deferred Tax Credit / (Charge)	(42.80)	(58.98)	72.33	(93.69)	54.07	35.37
(d) MAT credit utilised /(Reversed)	7.00	-	-	7.00	(11.43)	(11.43)
<b>7. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>367.75</b>	<b>241.63</b>	<b>759.93</b>	<b>803.59</b>	<b>859.76</b>	<b>1,055.95</b>
<b>8. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
Actuarial gain/(Loss) on employee defined benefits	10.94	(35.65)	(10.01)	(28.71)	17.39	11.17
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Deferred Tax impact on above	(3.04)	9.92	2.28	7.99	(4.84)	(3.11)
(iii) Items that will be reclassified to profit or loss						
Effects of changes in rates of foreign currency monetary items	4.21	4.80	(18.71)	15.57	(45.71)	(22.84)
<b>9. Total Comprehensive Income</b>	<b>379.86</b>	<b>220.70</b>	<b>733.49</b>	<b>798.44</b>	<b>826.60</b>	<b>1,041.17</b>
<b>10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,452.29</b>	<b>1,452.29</b>	<b>1,435.79</b>	<b>1,452.29</b>	<b>1,435.79</b>	<b>1,444.29</b>
<b>11. Basic EPS for the Period / year (Rs. Per Share)</b>	<b>1.27</b>	<b>0.83</b>	<b>2.65</b>	<b>2.77</b>	<b>2.99</b>	<b>3.67</b>
<b>12. Diluted EPS for the Period / year (Rs. Per Share)</b>	<b>1.25</b>	<b>0.82</b>	<b>2.65</b>	<b>2.73</b>	<b>2.99</b>	<b>3.57</b>



**Notes to Consolidated Financial Results:**

- 1) The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time. The above unaudited consolidated financial results were reviewed by Audit Committee at its meeting held on 08th February 2024 and approved by Board of Directors at its meeting held on 09th February 2024 and have been subject to limited review by Statutory auditors of the Holding Company.
- 2) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 3) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Holding Company has presently considered the rate existing prior to the amendment.
- 4) The Holding Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which is disclosed as Non-Current Asset held for sale. The Holding Company continues to look for a buyer.
- 5) Queen Projects (Mauritius) Ltd, 100% Subsidiary Company of the Holding Company is undergoing a voluntary liquidation process on and consequently the Shares of Quickmill Inc. and 760 Rye street Inc. (Canada), two stepdown subsidiaries of the Holding company, earlier held by Queen Projects (Mauritius) Ltd. have been transferred to the Holding Company on 28th July 2023.
- 6) The draft scheme of Amalgamation for merger of Batliboi Environment Engineering Limited with the Holding Company, approved by the Board of Directors on 19th August, 2023 is under revision based on the on the communication received from Bombay Stock Exchange.
- 7) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which the Group earns commission :

Particulars	CONSOLIDATED						Rs. In Lakhs
	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Unaudited)	
Gross value of Business Handled (Including agency business)	19,846.33	14,138.48	20,005.26	48,901.23	54,534.63	69,480.63	

- 8) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors  
Batliboi Ltd.

  
Sanjiv Joshi  
Managing Director  
DIN: 08938810

Place: Surat  
Date : 09th February 2024

