



Scrip Code: 522004

05<sup>th</sup> November, 2022

Dear Sir / Madam,

**Subject: Outcome of Board Meeting No. 3/2022-23 under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. Saturday, November 5, 2022 have inter-alia considered and approved the following matters.

1. The Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2022.
2. Limited Review Report on the said Results issued by the Statutory Auditors for the Quarter and half year ended September 30, 2022.


The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

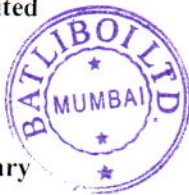
The Meeting commenced at 12.50 P.M. and concluded at 02:35 P.M.

Kindly take the same on your record.

Thanking you

Yours faithfully,  
For Batliboi Limited

  
Pooja Mane  
Company Secretary  
ACS - 35790



Place: Mumbai  
Encl: As above

**Independent Auditor's Review Report on the unaudited quarterly and year to date  
Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure requirements) regulations 2015, as amended**

Review Report to,  
**The Board of Directors  
Batliboi Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Batliboi Limited (the 'Company') for the quarter and six months ended 30<sup>th</sup> September 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Company's Board of Directors and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





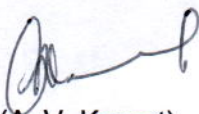
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Other Matter**

As described in Note 3 of the statement, the figures of the second quarter in each of the financial year are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year.

Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co  
Chartered Accountants  
Firm Reg. No. 106655W



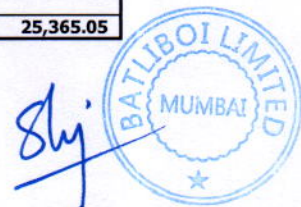
(A. V. Kamat)  
Partner  
M. No. 039585  
UDIN: 22039585BCDXJL7907  
Place: Mumbai  
Date: 5<sup>th</sup> November 2022

<b>BATLIBOI LTD.</b> <b>Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001</b> <b>CIN: L52320MH1941PLC003494</b> <b>UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022</b>						
Particulars	Quarter Ended			Half year Ended		Year Ended
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	31.03.2022 (Audited)
<b>1. INCOME</b>						
(a) Revenue from Operations	5,092.10	4,729.62	3,830.25	9,821.72	6,426.43	14,606.94
(b) Other Income	88.65	52.62	110.03	141.27	137.69	266.55
<b>TOTAL INCOME</b>	<b>5,180.75</b>	<b>4,782.24</b>	<b>3,940.28</b>	<b>9,962.99</b>	<b>6,564.12</b>	<b>14,873.49</b>
<b>2. EXPENSES</b>						
(a) Cost of Materials Consumed	1,696.03	1,700.86	1,484.65	3,396.89	2,517.37	5,765.65
(b) Purchase of Stock in Trade	1,513.75	1,423.47	1,021.95	2,937.22	1,633.28	4,035.97
(c) Changes in inventories of finished goods, work in progress and stock in trade	(30.59)	76.24	73.18	45.65	27.41	(333.57)
(d) Employees benefits expenses	615.13	612.13	543.22	1,227.26	1,104.89	2,262.40
(e) Finance Costs	114.63	144.80	182.78	259.43	386.11	793.71
(f) Depreciation and Amortisation expenses	81.46	77.19	75.61	158.65	146.68	297.72
(g) Other expenses	908.35	754.19	669.94	1,662.54	1,120.17	2,521.89
<b>TOTAL EXPENSES</b>	<b>4,898.76</b>	<b>4,788.88</b>	<b>4,051.33</b>	<b>9,687.64</b>	<b>6,935.91</b>	<b>15,343.77</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>281.99</b>	<b>(6.64)</b>	<b>(111.05)</b>	<b>275.35</b>	<b>(371.79)</b>	<b>(470.28)</b>
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>281.99</b>	<b>(6.64)</b>	<b>(111.05)</b>	<b>275.35</b>	<b>(371.79)</b>	<b>(470.28)</b>
<b>6. Tax Expenses</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Earlier Year Tax	-	-	(0.95)	-	(0.95)	(1.92)
(c) Deferred Tax Credit / (Charge)	(90.95)	42.36	17.28	(48.59)	132.17	(80.07)
(d) Mat credit (Reversal)	(11.43)	-	(111.89)	(11.43)	(111.89)	(111.89)
<b>7. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>179.61</b>	<b>35.72</b>	<b>(206.61)</b>	<b>215.33</b>	<b>(352.46)</b>	<b>(664.16)</b>
<b>8. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
Actuarial gain/(Loss) on employee defined benefits	13.42	13.98	2.42	27.40	4.84	59.28
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Deferred Tax impact on above	(3.48)	(3.64)	(0.63)	(7.12)	(1.26)	(15.41)
<b>9. Total Comprehensive Income</b>	<b>189.55</b>	<b>46.06</b>	<b>(204.82)</b>	<b>235.61</b>	<b>(348.88)</b>	<b>(620.29)</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value Rs.5/- per share)	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>11. Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>0.63</b>	<b>0.12</b>	<b>(0.72)</b>	<b>0.75</b>	<b>(1.23)</b>	<b>(2.31)</b>





<b>BATLIBOI LTD.</b> <b>Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001</b> <b>CIN: L52320MH1941PLC003494</b> <b>UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES</b> <b>(Rs. In Lakhs)</b>			
Particulars		As at 30-Sep-22 (Reviewed)	As at 31-Mar-22 (Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	18,513.45	18,444.44
(b)	Capital work-in-progress	27.11	160.56
(c)	Right of use assets	145.26	179.70
(d)	Other Intangible assets	16.69	15.06
(e)	Financial Assets		
i.	Investments	566.87	537.16
ii.	Trade receivables	258.09	376.78
iii.	Loans	0.31	0.40
(f)	Other non-current assets	97.31	100.62
	<b>Total Non current Assets</b>	<b>19,625.09</b>	<b>19,814.72</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	2,188.59	2,243.62
(b)	Financial Assets		
i.	Trade receivables	1,881.07	1,144.71
ii.	Cash and cash equivalents	3.60	8.47
iii.	Bank balances other than (ii) above	186.05	34.39
iv.	Loans	0.88	1.02
v.	Others	282.69	278.10
(c)	Current Tax Assets (Net)	51.52	60.63
	<b>Total current Assets</b>	<b>4,594.40</b>	<b>3,770.94</b>
<b>3</b>	<b>Non Current Asset Held for Sale</b>	1,779.39	1,779.39
	<b>Total Assets</b>	<b>25,998.88</b>	<b>25,365.05</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share capital	1,435.79	1,435.79
(b)	Other Equity	9,890.43	9,660.61
	<b>Total Equity</b>	<b>11,326.22</b>	<b>11,096.40</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
i.	Borrowings	5,573.97	3,602.36
ii.	Lease Liabilities	102.15	123.93
iii.	Trade payables		
(a)	total outstanding dues of micro enterprises and small enterprises	16.29	11.90
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	198.18	192.86
iv.	Other financial liabilities	440.44	414.11
(b)	Provisions	367.92	367.32
(c)	Deferred tax liabilities (Net)	1,365.49	1,298.35
	<b>Total Non-current liabilities</b>	<b>8,064.44</b>	<b>6,010.83</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
i.	Borrowings	1,539.64	3,007.10
ii.	Lease Liabilities	56.71	68.02
iii.	Trade payables		
(a)	total outstanding dues of micro enterprises and small enterprises	381.87	479.81
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	1,617.95	1,656.64
(b)	Other current liabilities	2,918.25	2,958.57
(c)	Provisions	93.80	87.68
	<b>Total Current liabilities</b>	<b>6,608.22</b>	<b>8,257.82</b>
	<b>Total Equity and Liabilities</b>	<b>25,998.88</b>	<b>25,365.05</b>





**BATLIBOI LTD.**

**Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001**

**CIN: L52320MH1941PLC003494**

**UNAUDITED STANDALONE CASH FLOW STATEMENT**

(Rs. In Lakhs)

Particulars	Six months ended		Six months ended	
	30-Sep-22		30-Sep-21	
	(Reviewed)		(Reviewed)	
<b>I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:</b>				
<b>Net Profit / (Loss) Before Tax and Exceptional Items</b>		<b>275.35</b>		<b>(371.79)</b>
Add/ Deduct:				
a) Depreciation	158.65		146.68	
b) Interest Expense	205.49		330.18	
c) Interest on Lease Liabilities	9.35		4.20	
d) Loss on Sale/Disposal of Assets	-		0.01	
e) Debit Balances Written off/Bad Debts	136.67		0.57	
f) Provision for Doubtful Debts/Advances	4.46		1.87	
g) Gratuity and Leave Encashment Provision	55.15		37.24	
h) Foreign Exchange Loss	1.73		16.30	
i) Interest Income	(5.24)		(1.20)	
j) Unclaimed Credit Balances Written Back	(11.36)		(56.21)	
k) Employee Stock Option Reserve	(5.81)	549.09	2.16	481.80
<b>Operating Profit Before Working Capital Changes</b>		<b>824.44</b>		<b>110.01</b>
Add/ Deduct :				
a) Decrease/ (Increase) in Inventories	55.03		(180.42)	
b) Decrease/ (Increase) in Trade Receivables & Advances	(758.56)		4.46	
c) Decrease/ (Increase) in Other Current Assets	(31.01)		0.45	
d) Increase/ (Decrease) in Trade and Other Payables	(30.74)	(765.28)	666.15	490.64
		<b>59.16</b>		<b>600.65</b>
Income Taxes Paid / (Refund) received		(9.11)		8.17
<b>Net Cash Inflow / (Outflow) from Operations (A)</b>		<b>68.27</b>		<b>592.48</b>
<b>II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:</b>				
a) Interest Income	5.24		1.20	
b) Acquisition of Fixed Assets	(61.83)		(48.86)	
c) Decrease/ (Increase) in Bank Deposits	(151.65)	(208.24)	19.91	(27.75)
<b>Net Cash Inflow / (Outflow) in Course of Investing Activities(B)</b>		<b>(208.24)</b>		<b>(27.75)</b>
<b>III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:</b>				
a) Proceeds from/ (Repayment of) in Long Term Borrowings	1,839.69		(90.66)	
b) Proceeds from/ (Repayment of) in Short Term Borrowings	(1,467.47)		(121.03)	
c) Payment of Lease Liabilities (including interest on lease liabilities)	(42.02)		(28.55)	
d) Interest Paid	(195.09)	135.10	(323.88)	(564.11)
<b>Net Cash Inflow/(Outflow) in Course of Financing Activities (C)</b>		<b>135.10</b>		<b>(564.11)</b>
<b>Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)</b>		<b>(4.87)</b>		<b>0.62</b>
Add: Cash/Cash Equivalents at the beginning of the period		8.47		6.14
Cash/Cash Equivalents at the end of the period		<b>3.60</b>		<b>6.76</b>
<b>Consists of:</b>				
Cash in Hand		3.41		4.15
Bank Balance		0.19		2.61
<b>Closing Cash at the end of the period</b>		<b>3.60</b>		<b>6.76</b>





**Notes to Standalone Financial Results:**

- 1) The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November 2022 and have been subject to limited review by the statutory auditors of the Company.
- 2) The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019.
- 3) The figures of the second quarter in each of the financial year are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year.
- 4) The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 5) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has presently considered the rate existing prior to the amendment. The Company shall evaluate the option to opt for lower tax rate once it utilises the carried forward losses available under the Income Tax Act.
- 6) The Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which had been disclosed as Non Current Asset Held for Sale. During financial year 2021-22, the Company had entered into Memorandum of Understanding(MOU) with the proposed buyer for the sale of this part of the asset which did not materialise. The management of the Company is looking for a new buyer and is hopeful to finalise and execute the deal in near future.
- 7) During the quarter ended 30th September 2022, the Company has written off amount receivable on account of trade receivable from one of its related parties amounting to Rs. 131.56 Lakhs which has been recognised as part of other expenses in the Profit and Loss account.
- 8) The Code on Social Security, 2020 ("Code") relating to employee benefits during the employment and post-employment benefits had been published in the Gazette of India on 28th September, 2020. The Ministry of Labour and Employment had released draft rules for the Code on 13th November, 2020. The effective date from which these changes are applicable is yet to be notified. The Company will assess and record the impact, if any, when the rules are notified and the Code becomes effective.
- 9) Following are the details of Standalone gross sales values of business handled including the values pertaining to agency business handled for which the Company earns commission :

**Rs. In Lakhs**

Particulars	S T A N D A L O N E					
	Quarter ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	19,515.85	13,103.84	8,103.74	32,619.69	16,186.51	42,758.30

- 10) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors  
Batliboi Ltd.



*Sanjiv Joshi*

Sanjiv Joshi  
Managing Director  
DIN : 08938810

Place: Mumbai  
Date : 5th November 2022





**Independent Auditor's Review Report on the unaudited quarterly and year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015, as amended**

Review Report to,  
**The Board of Directors  
Batliboi Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Batliboi Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and six months ended 30<sup>th</sup> September, 2022 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulations").
2. This Statement, which is the responsibility of the Parent's Board of Directors has been approved by them and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

2



We also performed procedures in accordance with the circular issued by the Securities and the Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter**

We draw attention to Note 7 of the Unaudited Consolidated Financial Results, as regards the group's assessment of the financial impact of ongoing COVID-19 pandemic situation and the current Geopolitical situation on the Unaudited Consolidated Financial Results in respect of step-down subsidiary located in Canada.

Our conclusion is not modified in respect of this matter.

**7. Other Matters**

- a. We did not review the interim financial statements/ financial information/financial results of one step down subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial statement /financial result excluding consolidation eliminations reflect total assets of Rs. 5,743.19 lakhs as at 30<sup>th</sup> September, 2022, and total revenue of Rs. 1,537.17 lakhs and Rs. 1,944.55 lakhs, total net profit/(loss) after tax (net) of Rs. 82.42 lakhs and Rs. (75.65) lakhs and total comprehensive income of Rs. 82.42 lakhs and Rs. (75.65) lakhs for the quarter and six months ended 30<sup>th</sup> September 2022 respectively and cash outflow (net) of Rs. 1,096.77 lakhs for the six months ended 30<sup>th</sup> September 2022 as considered in the Unaudited Consolidated Financial Results. The interim financial statements /financial results have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the step-down subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

9



- b. The Unaudited Consolidated Financial Results includes the interim financial results and other financial information in respect of one subsidiary and one step down subsidiary, which has not been reviewed by their auditors whose interim financial statements/ financial information/financial results excluding consolidation eliminations reflect total assets of Rs. 3,497.36 lakhs as at 30th September, 2022, and total revenue of Rs. 20.06 lakhs and Rs. 40.11 lakhs, total net profit/(loss) after tax (net) of Rs. (3.12) lakhs and Rs. (11.34) lakhs and total comprehensive income of Rs. (3.12) lakhs and Rs. (11.34) lakhs for the quarter and six months ended 30<sup>th</sup> September 2022 respectively and cash outflows (net) of Rs. 14.27 lakhs for the six months ended 30<sup>th</sup> September 2022 as considered in the Unaudited Consolidated Financial Results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the one subsidiary and one step down subsidiary, is based solely on such unaudited financial results and other financial information.
- c. As described in Note 3 of the statement, the figures of the second quarter in each of the financial year are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year.

Our conclusion is not modified in respect of these matters.

For Mukund M. Chitale & Co,  
Chartered Accountants  
Firm Reg. No. 106655W



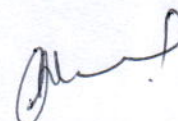
(A. V. Kamat)  
Partner  
M. No. 039585  
UDIN: 22039585BCDXRT5763  
Place: Mumbai  
Date: 5<sup>th</sup> November 2022



**Annexure 'A'**

(Referred to in para 4 of our Independent Auditors Review Report on unaudited quarterly and year to date Consolidated Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

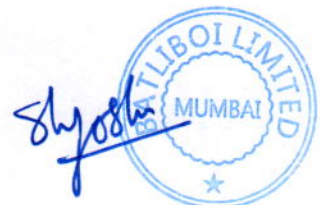
<b>Sr. No.</b>	<b>Name of the Subsidiary</b>
1.	Queen Projects (Mauritius) Ltd.
<b>Sr. No.</b>	<b>Names of the Step-Down Subsidiaries</b>
2.	Quickmill Inc.
3.	760 Rye Street Inc.





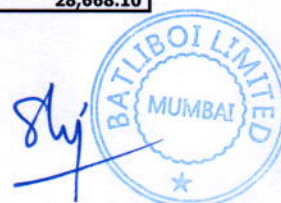
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022**

Particulars	Quarter Ended			Half year Ended		(Rs. in Lakhs)
	30.09.2022 (Reviewed)	30.06.2022 (Reviewed)	30.09.2021 (Reviewed)	30.09.2022 (Reviewed)	30.09.2021 (Reviewed)	Year Ended 31.03.2022 (Audited)
<b>1. INCOME</b>						
(a) Revenue from Operations	6,630.84	5,134.04	4,340.53	11,764.88	8,226.81	19,658.53
(b) Other Income	63.44	51.95	96.72	115.39	111.13	213.50
<b>TOTAL INCOME</b>	<b>6,694.28</b>	<b>5,185.99</b>	<b>4,437.25</b>	<b>11,880.27</b>	<b>8,337.94</b>	<b>19,872.03</b>
<b>2. EXPENSES</b>						
(a) Cost of Materials Consumed	2,312.00	2,512.59	2,225.85	4,824.59	3,724.65	8,317.25
(b) Purchase of Stock in Trade	1,513.75	1,423.47	1,021.96	2,937.22	1,633.28	4,035.96
(c) Changes in inventories of finished goods, work in progress and stock in trade	192.49	(699.09)	(375.05)	(506.60)	(178.70)	(169.52)
(d) Employees benefits expenses	1,061.48	991.28	862.17	2,052.76	1,760.49	3,754.09
(e) Finance Costs	124.90	150.71	191.30	275.61	403.09	828.53
(f) Depreciation & Amortisation expenses	98.65	94.21	85.99	192.86	184.94	368.03
(g) Other expenses	1,058.29	915.04	741.04	1,973.33	1,324.39	2,965.07
<b>TOTAL EXPENSES</b>	<b>6,361.56</b>	<b>5,388.21</b>	<b>4,753.26</b>	<b>11,749.77</b>	<b>8,852.14</b>	<b>20,099.41</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>332.72</b>	<b>(202.22)</b>	<b>(316.01)</b>	<b>130.50</b>	<b>(514.20)</b>	<b>(227.38)</b>
4. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>332.72</b>	<b>(202.22)</b>	<b>(316.01)</b>	<b>130.50</b>	<b>(514.20)</b>	<b>(227.38)</b>
<b>6. Tax Expenses</b>						
(a) Current Tax	0.01	(0.99)	(0.40)	(0.98)	(1.68)	(68.34)
(b) Earlier Year Tax	-	-	(0.95)	-	(0.95)	(1.92)
(c) Deferred Tax Credit / (Charge)	(114.95)	96.69	55.50	(18.26)	170.40	(60.99)
(d) Mat Credit Charged	(11.43)	-	(111.89)	(11.43)	(111.89)	(111.89)
<b>7. NET PROFIT/(LOSS) FOR THE PERIOD</b>	<b>206.35</b>	<b>(106.52)</b>	<b>(373.75)</b>	<b>99.83</b>	<b>(458.32)</b>	<b>(470.52)</b>
<b>8. Other Comprehensive Income</b>						
(i) Items that will not be reclassified to profit or loss						
Actuarial gain/(Loss) on employee defined benefits	13.42	13.98	2.42	27.40	4.84	59.28
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Deferred Tax impact on above	(3.48)	(3.64)	(0.63)	(7.12)	(1.26)	(15.41)
(iii) Items that will be reclassified to profit or loss	(10.42)	(16.58)	(14.66)	(27.00)	20.27	57.73
Effects of changes in rates of foreign currency monetary items						
<b>9. Total Comprehensive Income</b>	<b>205.87</b>	<b>(112.76)</b>	<b>(386.62)</b>	<b>93.11</b>	<b>(434.47)</b>	<b>(368.92)</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value Rs.5/- per share)	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>11. Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>0.72</b>	<b>(0.37)</b>	<b>(1.30)</b>	<b>0.35</b>	<b>(1.60)</b>	<b>(1.64)</b>





BATLIBOI LTD.			
Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001			
CIN: L52320MH1941PLC003494			
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
(Rs. In Lakhs)			
Particulars		As at	As at
		30-Sep-22	31-Mar-22
		(Reviewed)	(Audited)
<b>1</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	19,263.16	19,182.37
(b)	Capital work-in-progress	27.11	160.56
(c)	Right of use assets	145.26	179.70
(d)	Other Intangible assets	20.94	18.58
(e)	Financial Assets		
i.	Investments	5.27	5.27
ii.	Trade receivables	258.09	376.93
iii.	Loans	0.31	0.40
(f)	Other non-current assets	97.30	100.62
	<b>Total Non current Assets</b>	<b>19,817.44</b>	<b>20,024.43</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	4,008.20	3,422.82
(b)	Financial Assets		
i.	Trade receivables	2,893.02	1,879.51
ii.	Cash and cash equivalents	38.24	1,168.88
iii.	Bank balances other than (ii) above	186.05	34.39
iv.	Loans	0.88	1.02
v.	Others	335.07	353.75
(c)	Current Tax Assets (Net)	50.48	3.91
	<b>Total current Assets</b>	<b>7,511.94</b>	<b>6,864.28</b>
<b>3</b>	<b>Non Current Asset Held for Sale</b>	1,779.39	1,779.39
	<b>Total Assets</b>	<b>29,108.77</b>	<b>28,668.10</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share capital	1,435.79	1,435.79
(b)	Other Equity	11,202.00	11,114.70
	<b>Total Equity</b>	<b>12,637.79</b>	<b>12,550.49</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
i.	Borrowings	6,173.22	4,225.36
ii.	Lease Liabilities	102.15	123.93
iii.	Trade payables		
(a)	total outstanding dues of micro enterprises and small enterprises	16.29	11.90
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	198.18	193.01
iv.	Other financial liabilities	440.45	414.12
(b)	Provisions	367.92	367.32
(c)	Deferred tax liabilities (Net)	1,314.99	1,277.35
	<b>Total Non-current liabilities</b>	<b>8,613.20</b>	<b>6,612.99</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
i.	Borrowings	2,121.90	3,036.37
ii.	Lease Liabilities	56.71	68.02
iii.	Trade payables		
(a)	total outstanding dues of micro enterprises and small enterprises	381.87	479.81
(b)	total outstanding dues of creditors other than micro enterprises and small enterprises	2,119.85	2,399.30
(b)	Other current liabilities	2,994.65	3,305.21
(c)	Provisions	182.80	215.91
	<b>Total Current liabilities</b>	<b>7,857.78</b>	<b>9,504.62</b>
	<b>Total Equity and Liabilities</b>	<b>29,108.77</b>	<b>28,668.10</b>

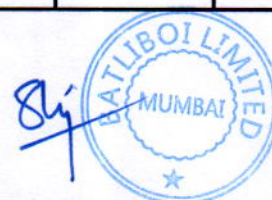




**BATLIBOI LTD.**  
**Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001**  
**CIN: L52320MH1941PLC003494**  
**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT**

(Rs. In Lakhs)

Particulars	Six months ended 30-Sep-22		Six months ended 30-Sep-21	
	(Reviewed)		(Reviewed)	
<b>I. CASH FLOW ARISING FROM OPERATING ACTIVITIES:</b>				
<b>Net Profit / (Loss) Before Tax and Exceptional Items</b>		<b>130.50</b>		<b>(514.20)</b>
Add/ Deduct:				
a) Depreciation	192.86		184.94	
b) Interest Expense	217.54		340.33	
d) Interest on Lease Liabilities	9.35		4.20	
c) (Profit)/ Loss on Sale/Disposal of Assets	-		0.01	
f) Provision for Doubtful Debts/Advances	4.46		1.87	
e) Debit Balances Written off/Bad Debt	136.67		0.57	
g) Gratuity and Leave Encashment Provision	55.15		37.24	
i) Interest Income	(6.69)		(0.98)	
j) Unclaimed Credit Balances Written back	(11.36)		(56.20)	
k) Foreign Exchange Loss	3.84		15.87	
l) Employee Stock Option Reserve	(5.81)	596.01	2.16	530.01
<b>Operating Profit Before Working Capital Changes</b>		<b>726.51</b>		<b>15.81</b>
Add/ Deduct :				
a) Decrease/ (Increase) in Inventories	(585.38)		(473.19)	
b) Decrease/ (Increase) in Trade Receivables and Advances	(1,039.50)		(536.46)	
c) Decrease/ (Increase) in Other Current Assets	22.09		35.21	
d) Increase/ (Decrease) in Trade and Other Payables	(613.59)	(2,216.38)	716.74	(257.70)
		<b>(1,489.87)</b>		<b>(241.89)</b>
Income Taxes (Paid)/ Refund received (net)		(39.59)		(85.44)
<b>Net Cash Inflow / (Outflow) from Operations (A)</b>		<b>(1,529.46)</b>		<b>(327.33)</b>
<b>II. CASH FLOW ARISING FROM INVESTING ACTIVITIES:</b>				
a) Interest Income	6.69		0.98	
b) Acquisition of Fixed Assets	(108.56)		(70.16)	
c) Decrease/ (Increase) in Bank Deposits	(151.64)	(253.51)	19.92	(49.26)
<b>Net Cash Inflow / (Outflow) in Course of Investing Activities(B)</b>		<b>(253.51)</b>		<b>(49.26)</b>
<b>III. CASH FLOW ARISING FROM FINANCING ACTIVITIES:</b>				
a) Proceeds from/ (Repayment of) in Long Term Borrowings	1,815.96		(101.27)	
b) Proceeds from/ (Repayment of) in Short Term Borrowings	(914.46)		371.78	
c) Payment of Lease Liabilities (including interest on lease liabilities)	(42.02)		(28.54)	
d) Interest Paid	(207.15)	652.33	(334.03)	(92.06)
<b>Net Cash Inflow/(Outflow) in Course of Financing Activities (C)</b>		<b>652.33</b>		<b>(92.06)</b>
<b>Net Increase/(Decrease) in Cash/Cash Equivalents (A+B+C)</b>		<b>(1,130.64)</b>		<b>(468.65)</b>
Add: Cash/Cash Equivalents at the beginning of the period		1,168.88		537.55
Cash/Cash Equivalents at the end of the period		<b>38.24</b>		<b>68.90</b>
<b>Consists of:</b>				
Cash in Hand		3.41		4.15
Bank Balance		34.83		64.75
<b>Closing Cash at the end of the period</b>		<b>38.24</b>		<b>68.90</b>





**Notes to Consolidated Financial Results:**

- 1) The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November 2022 and have been subject to limited review by the statutory auditors of the Holding Company.
- 2) The above unaudited consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and have been subjected to limited review by the Statutory Auditors of the Holding Company.
- 3) The figures of the second quarter in each of the financial year are the balancing figures between figures in respect of the half year end and the year-to-date figures upto the end of the first quarter of the respective financial year.
- 4) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- 5) The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Holding Company has presently considered the rate existing prior to the amendment. The Holding Company shall evaluate the option to opt for lower tax rate once it utilises the carried forward losses available under the Income Tax Act.
- 6) The Holding Company had decided to sell a part of Land and Building out of the total factory land and building located at Surat which had been disclosed as Non Current Asset Held for Sale. During financial year 2021-22, the Holding Company had entered into Memorandum of Understanding(MOU) with the proposed buyer for the sale of this part of the asset which did not materialise. The management of the Holding Company is looking for a new buyer and is hopeful to finalise and execute the deal in near future.
- 7) The ongoing impact of COVID -19 pandemic in Canada is still causing slowdown in economic activity there and the uncertainties caused by the current Geopolitical situation has disrupted the supply chain and delayed offtake by some customers in respect of business operations of our step down subsidiary located in Canada. The Group will continue to closely monitor any future developments relating to COVID-19 and the current Geopolitical situation which may have any impact on its business and financial position.
- 8) During the quarter ended 30th September 2022, the Holding Company has written off amount receivable on account of trade receivable from one of its related parties amounting to Rs. 131.56 Lakhs which has been recognised as part of other expenses in the Consolidated Profit and Loss account.
- 9) The Code on Social Security, 2020 ("Code") relating to employee benefits during the employment and post-employment benefits has been published in the Gazette of India on 28th September, 2020. The Ministry of Labour and Employment has released draft rules for the Code on 13th November, 2020. The effective date from which these changes are applicable is yet to be notified. The Holding Company will assess and record the impact, if any, when the rules are notified and the Code becomes effective.
- 10) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which Group earns commission :

Particulars	CONSOLIDATED					
	Quarter ended			Half Year Ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	21,021.11	13,508.26	8,625.91	34,529.37	17,998.71	47,809.89

- 11) The figures for the previous periods/years have been reclassified/regrouped where ever necessary.

**For and on behalf of Board of Directors  
Batliboi Ltd.**



*Sanjiv Joshi*  
**Sanjiv Joshi**  
Managing Director  
DIN: 00173168

**Place: Mumbai**  
**Date : 5th November, 2022**