The Listing Department BSE Limited, P. J. Towers, Dalal Street, Mumbai 400 001.



Legal & Secretarial Department

### Regd. & Corporate Office:

Bharat House, 5th Floor, 104, Bombay Samachar Marg, Mumbai - 400 001. India

Phone: +91 (22) 6637 8200 Fax: +91 (22) 2267 5601 E-mail: legal@batliboi.com Web.: www.batliboi.com

CIN: L52320MH1941PLC003494



Scrip Code: 522004

06th August, 2021

Dear Sir / Madam,

# Subject: Outcome of Board Meeting No. 2/2021-22 under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 06th August, 2021 have inter-alia considered and approved the following matters.

- 1. The Un-audited Standalone & Consolidated Financial Results of the Company for the Quarter ended 30th June, 2021.
- 2. Limited Review Report on the said Results issued by the Statutory Auditors for the Quarter ended 30th June, 2021.
- 3. Appointment of Ms. Pooja Mane as a Company Secretary & Compliance Officer of the Company with effect from August 6, 2021. The detailed profile of Ms. Pooja Mane as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015the information is given in Annexure I.

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.

The Meeting commenced at 12.00 P.M. and concluded at 2.10 P.M.

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Kindly take the same on your record.

Thanking you

Yours faithfully, For Batliboi Limited

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San iv Joshi Managing Director

Place: Mumbai Encl: As above



# Annexure I

Name	Pooja Mane  Company Secretary & Compliance Officer			
Designation				
Date of Appointment	06 <sup>th</sup> August, 2021			
Brief Profile	Associate Member of Institute of Company Secretaries of India and Commerce & Law Graduate. Ms. Pooja Mane has 6.5 years Post Qualification experience in Secretarial & Compliance filed			
Disclosure of relationship between Directors (in case of Appointment of as a Director	NA			

Yours faithfully, For Batliboi Limited

Sanjiv Joshi Managing Director

Place: Mumbai Encl: As above





2nd Floor, Kapur House, Paranjape B Scheme Road No. 1, Vile Parle (E), Mumbai 400057 T: 91 22 2663 3500 www.mmchitale.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

# To the Board of Directors

# **Batliboi Limited**

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Batliboi Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Regulation').
- 2. This Statement which is the responsibility of the Company's Board of Directors and approved by them, is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended ("the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# 5. Emphasis of Matter

We draw your attention to Note 7 of the unaudited standalone financial results, as regards the management's assessment of the financial impact due to restrictions and conditions related to COVID-19 pandemic situation.

Our conclusion is not modified in respect of this matter.

## 6. Other Matter

The unaudited standalone financial results includes the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2021 and the published unaudited year-to-date figures up to 31<sup>st</sup> December 2020, which were subjected to limited review by us, as required under the Listing Regulations.

Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co. Chartered Accountants Firm Registration No. 106655W

Place: Mumbai

Date: 6th August 2021

UDIN: 21039585AAAAGK2341

(A.V. Kamat) Partner

M. No. 039585

## BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001 CIN: L52320MH1941PLC003494

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs. in Lakhs

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021 (Audited)	
	(Reviewed)	(Reviewed)	(Reviewed)		
1. INCOME				-	
(a) Revenue from Operations	2,596.18	3,181.72	1,539.56	9,404.72	
(b) Other Income	27.66	99.90	31.70	367.51	
TOTAL INCOME	2,623.84	3,281.62	1,571.26	9,772.23	
2. EXPENSES	g+				
(a) Cost of Materials Consumed	1,032.72	1,260.16	407.73	3,426.40	
(b) Purchase of Stock in Trade	611.33	704.12	245.00	2,133.07	
(c) Changes in inventories of finished goods, work in progress and stock in trade	(45.77)	(71.64)	290.89	227.89	
(d) Employees benefits expenses	561.67	531.57	332.59	1,653.52	
(e) Finance Costs	203.33	247.98	155.25	842.70	
(f) Depreciation & Amortisation expenses	71.07	74.81	67.78	292.64	
(g) Other expenses	450.23	717,52	246.19	1,888.49	
TOTAL EXPENSES	2,884.58	3,464.52	1,745.43	10,464.71	
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(260.74)	(182.90)	(174.17)	(692.48)	
4. Exceptional Items	-	-		-	
5. PROFIT/(LOSS) BEFORE TAX	(260.74)	(182.90)	(174.17)	(692.48)	
6. Tax Expenses					
(a) Current Tax		4.0			
(b) Earlier Year Tax	2.77	4	-		
(c) Deferred Tax Credit / (Charge)	114.89	(46.57)	77.36	94.63	
7. NET PROFIT/(LOSS) FOR THE PERIOD	(145.85)	(229.47)	(96.81)	(597.85)	
8. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	Secure de la	344770100			
Acturial gain/(Loss) on employee defined benefits	2.42	18.22	(2.85)	9.68	
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Deferred Tax impact on above	(0.63)	(4.74)	0.74	(2.52)	
9. Total Comprehensive Income	(144.06)	(215.99)	(98.92)	(590.69)	
10. Paid-up Equity Share Capital	1,435.79	1,435.79	1,435.79	1,435.79	
(Face Value Rs.5/- per share) 11. Basic & Diluted EPS for the Period (Rs. Per Share)	(0.51)	(0.80)	(0.34)	(2.08)	





#### Notes to standalone Financial Results:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August 2021 and have been subject to limited review by the statutory auditors of the Company.
- The above unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019.
- The figures of the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited published year to date figures which were subject to limited review by the statutory auditors upto 31st December 2020.
- The Company operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given.
- The Taxation Laws (Amendment) Act, 2019 was enacted on 11th December 2019. It amended the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. It provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has not exercised the option to opt for lower tax rate and has presently considered the rate existing prior to the amendment. The Company shall evaluate the option to opt for lower tax rate once it utilises the entire carried forward losses and MAT credit available under the Income Tax Act.
- The Board of Directors of AESA Air Engineering SA, France which was a step-down subsidiary, had filed Judiciarie Redressment under French Law on 6th July 2020. The French Court had passed an interim order on 18th November 2020, taking cognizance of the situation and pronounced the 'liquidation judicial' of the said step down subsidiary and appointed a liquidator. In financial year 2020-21, the Company had made provision of Rs. 158.08 lakhs for doubtful recovery of dues from AESA Air Engineering SA, France.
- The Company's operations and financial results for the quarter continued to be adversely impacted by the measures to contain the spread of COVID -19 and restrictions imposed due to the second wave of COVID -19. The operations continued to improve gradually with requisite precautions during the quarter with limited availability of workforce, disrupted supply chain and delayed offtake from customers. The Company has evaluated the impact of this pandemic on its business operations, liquidity and financial position based on internal and external information available up to the date of approval of these standalone financial results and expects to recover the carrying values of its assets. The impact assessment of COVID -19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to monitor any material changes to future economic conditions.
- The Board of Directors in its meeting dated 6th November 2020 had appointed Mr. Sanjiv Joshi as the new Managing Director of the Company w.e.f. 7th November 2020 for a term of five years which is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company and remuneration paid to the new Managing Director during the quarter/year ended has been recognised as Employee Benefit Expenses.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during the employment and post-employment benefits had been published in the Gazette of India on 28th September, 2020. The Ministry of Labour and Employment had released draft rules for the Code on 13th November, 2020. The effective date from which these changes are applicable is yet to be notified. The Company will assess and record the impact, if any, when the rules are notified and the Code becomes effective.
- 10) Following are the details of standalone gross sales values of business handled including the values pertaining to agency business handled for which the Company earns commission:

Particulars	STANDALONE					
		Year ended				
	30.06.2021	31.03.2021	30.06.2020	31.03.2021		
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)		
Gross value of Business Handled (Including agency business)	8,082.77	7,758.40	4,788.59	24,623.51		

11) The figures for the previous periods/year have been reclassified/regrouped where ever necessary.

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For and on behalf of Board of Directors

Batliboi Ltd.

Place: Mumbai

Date: 6th August 2021

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Saniiv Joshi ging Director

DIN: 08938810



2nd Floor, Kapur House, Paranjape B Scheme Road No. 1, Vile Parle (E), Mumbai 400057 T: 91 22 2663 3500 www.mmchitale.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

# To the Board of Directors Batliboi Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Batliboi Limited ("the Parent") and its subsidiaries, listed in Annexure 'A' (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30<sup>th</sup> June 2021 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Regulation').
- 2. This Statement which is the responsibility of the Parent's Board of Directors and have been approved by them, is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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- The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Emphasis of Matter

We draw attention to Note 7 of the unaudited consolidated financial results, as regards the group's assessment of the consolidated financial impact due to restrictions and conditions related to COVID-19 pandemic situation.

Our conclusion is not modified in respect of this matter.

## 7. Other Matters

- a) We did not review the interim financial results and other financial information in respect of one step down subsidiary whose interim financial results/information excluding consolidation eliminations reflects total revenue of Rs. 1,290.33 Lakhs, total net profit after tax of Rs. 19.19 Lakhs and total comprehensive income of Rs. 19.19 Lakhs for the quarter ended 30<sup>th</sup> June 2021. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusions, in so far as it relates to the affairs of such step-down subsidiary is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.
- b) The unaudited consolidated financial results include unaudited interim financial results and other financial information in respect of one subsidiary and one step down subsidiary, which has not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflects total revenue of Rs. 22.09 Lakhs, total net profit after tax of Rs. 2.78 Lakhs and total comprehensive income of Rs. 2.78 Lakhs for the quarter ended 30<sup>th</sup> June 2021. These unaudited financial results and other unaudited financial information have been approved



and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the one subsidiary and one step down subsidiary, is based solely on such unaudited financial results and other financial information.

c) The unaudited consolidated financial results includes the results for the quarter ended 31<sup>st</sup> March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2021 and the published unaudited year-to-date figures up to 31<sup>st</sup> December 2020, which were subjected to limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of this matter.

For Mukund M. Chitale & Co. Chartered Accountants Firm Registration No. 106655W

Place: Mumbai

Date: 6th August 2021

UDIN: 21039585AAAAGL3619

(A.V. Kamat) Partner

M. No. 039585



# Annexure 'A'

(Referred to in para 4 of our Independent Auditors Review Report on unaudited quarterly and year to date Consolidated Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

Sr. No.	Name of the Subsidiary
1	Queen Projects (Mauritius) Ltd.
Sr. No.	Names of the Step Down Subsidiaries
2	Quickmill Inc.
3	760 Rye Street Inc.



## BATLIBOI LTD.

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001
CIN: L52320MH1941PLC003494
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2021

PARTICULARS	CONSOLIDATED				
	Quarter Ended			Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021 (Audited)	
	(Reviewed)	(Reviewed)	(Unaudited)		
1. INCOME FROM OPERATIONS			40		
(a) Revenue from Operations	3.886.28	3,936.85	3,878,58	15,198.74	
(b) Other Income	14.41	103.91	65,26	376.36	
TOTAL INCOME FROM OPERATIONS	3,900.69	4,040.76	3,943.84	15,575.10	
2. EXPENSES					
(a) Cost of Materials Consumed	1,498,80	1,917.03	1,295.78	5,811.89	
(b) Purchase of Stock in Trade	611.32	706,73	642.24	2,547.08	
(c) Changes in inventories of finished goods, work in progress and stock in trade	196.35	(447.79)	362.88	403.37	
(d) Employees benefits expenses	898.32	930.58	937.76	3,397.76	
(e) Finance Costs	211.80	249.11	188.87	910.94	
(f) Depreciation & Amortisation expenses	98.95	100.90	131.58	438.92	
(g) Other expenses	583.35	1,024.48	595.63	2,671.79	
TOTAL EXPENSES	4,098.88	4,481.03	4,154.73	16,181.74	
3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(198.19)	(440.27)	(240.00)	(606.64)	
4 Exceptional Items (Refer Note 8(a))	(190.19)	1,399.97	(210.89)	(606.64	
	400000000	- CAMPAN (1997)		1,399.97	
5. PROFIT/(LOSS) FROM BEFORE TAX 6. Tax Expenses	(198.19)	959.70	(210.89)	793.33	
(a) Current Tax	(1.28)	9.27	(19.95)	(75.44	
(b) Earlier Year Tax		0.73			
(c) Deferred Tax (Charge) / Credit	114.89	(46.39)	77.36	94.79	
7. NET PROFIT/(LOSS) AFTER TAX	(84.58)	923.31	(153.48)	812.68	
8. Other Comprehensive Income	TOUR CHARLE	2012000000			
(i) Items that will not be reclassified to profit or loss	2272				
Acturial gain/(Loss) on employee defined benefits	2.42	18.22	(2.85)	9.68	
<ul><li>(ii) Income tax relating to items that will not be reclassified to profit or loss</li></ul>					
Deferred Tax Impact on above	(0.63)	(4.74)	0.74	(2.52)	
(iii) Items that will be reclassified to profit or loss					
Effects of changes in rates of foreign currency monetary Items	34.93	125.68	(12.60)	39.48	
9. Total Comprehensive Income (Refer Note 8(b))	(47.86)	1,062.47	(168.19)	859.32	
10. Paid-up Equity Share Capital	1,435.79	1,435.79	1,435.79	1,435.79	
(Face Value Rs.5/- per share)	1240424000000				
11. Basic & Diluted EPS for the Period (Rs. Per Share)	(0.29)	3.22	(0.53)	2.83	





#### Notes to consolidated Financial Results:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th August 2021 and have been subject to limited review by the statutory auditors of the Holding Company.
- The above unaudited consolidated financial results are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019.
- 3) The figures of the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited published year to date figures which were subject to limited review by the statutory auditors of the Holding Company upto 31st December 2020.
- 4) The Group operates in one segment as 'Industrial Equipment', since there is no other reportable segment as defined under Ind AS 108 "Operating Segments", no separate disclosure has been given,
- 5) The Taxation Laws (Amendment) Act, 2019 was enacted on 11th December 2019. It amended the Income Tax Act, 1961 and the Finance Act (No. 2) Act, 2019. It provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Holding Company has not exercised the option to opt for lower tax rate and has presently considered the rate existing prior to the amendment. The Holding Company shall evaluate the option to opt for lower tax rate once it utilises the entire carried forward losses and MAT credit available under the Income Tax Act.
- 6) In financial year 2020-21, the Holding Company had made full provision of Rs. 158.08 lakhs for doubtful recovery of dues from AESA Air Engineering SA, France against total recoverable amount of Rs. 158.08 lakhs on loss of control over the said step down subsidiary which had gone into liquidation proceeding.
- 7) The Group's operations and financial results for the quarter continued to be adversely impacted by the measures to contain the spread of COVID -19 and restrictions imposed due to the second wave of COVID -19. The operations continued to improve gradually with requisite precautions during the quarter with limited availability of workforce, disrupted supply chain and delayed offtake from customers. The Group has evaluated the impact of this pandemic on its business operations, liquidity and financial position based on internal and external information available up to the date of approval of these consolidated financial results and expects to recover the carrying values of its assets.

The impact assessment of COVID -19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these consolidated financial results. The Group will continue to monitor any material changes to future economic conditions.

- a) The Board of Directors of AESA Air Engineering SA, France which was a step-down subsidiary, had filed Judiciarie Redressment under French Law on 6th July 2020. The French Court had passed an interim order on 18th November 2020 taking cognizance of the situation and pronounced the 'liquidation judicial' of AESA Air Engineering SA France including its three step down subsidiaries and appointed a Liquidator. Thus the holding company had no control over the said step-down subsidiary companies and the assets and liabilities of these subsidiaries had been derecognised from the consolidated financial results for the year ended 31st March 2021 based on principles of Ind AS 110 'Consolidated Financial Statement'. The resulting difference on derecognition of assets and liabilities on loss of control of subsidiaries amounting to Rs. 1,399.97 lakhs in accordance with the principles of Ind AS 110 had been recognised as an exceptional item in the consolidated statement of profit and loss for the year ended 31st March 2021.
  - b) Total Comprehensive Income for the year ended 31st March 2021 of Rs. 859.32 lakhs (for the quarter ended 31st March 2021 of Rs. 1,062.47 lakhs) was after adjusting exceptional item of Rs. 1,399.97 lakhs which has been mentioned in point 8(a) above.
- 9) Vendarma Holding Ltd, Cyprus, a step down subsidiary company, went into voluntary liquidation as a deliberate measure to reduce the number of step down- subsidiaries and its assets and liabilities had been transferred at book value to its parent company on 22nd January 2021 in accordance with the liquidation order. Subsequently the company got de-registered on 25th April 2021.
- 10) The Board of Directors of the Holding Company in its meeting dated 6th November 2020 had appointed Mr. Sanjiv Joshi as the new Managing Director of the Holding Company w.e.f. 7th November 2020 for a term of five years which is subject to approval of the shareholders in the ensuing Annual General Meeting of the Holding Company and remuneration paid to the new Managing Director during the quarter/year ended has been recognised as Employee Benefit Expenses.
- 11) Following are the details of consolidated gross sales values of business handled including the values pertaining to agency business handled for which Group earns commission:

Rs. In Lakhs

Particulars	CONSOLIDATED				
	Quarter Ended				
	30.06.2021 (Un-Audited)	31.03.2021 (Un-Audited)	30.06.2020 (Un-Audited)	31.03.2021 (Un-Audited)	
					Gross value of Business Handled (Including agency business)

12) The figures for the previous periods/years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors

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Batliboi Ltd.

Sanjiv Joshi Managing Director DIN: 08938810

Place: Mumbal Date : 6th August, 2021

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