



KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com ; Website : www.kuwer.com

Date: 13th February, 2023

To

The Department of Corporate Services

BSE Limited

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-audited Financial Results for Quarter and nine month ended on 31.12.2022
(BSE Scrip-530421)**

Dear Sir/Madam,

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Monday, 13th Day of February, 2023, commenced at 03.00 PM and concluded at 04.30 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and nine month ended on 31st December, 2022.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

**Hanuman Kumar
(Chief Financial Officer)**



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KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025

CIN: L74899DL1993PLCO56627, Tel: 011-2580088

E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31 DECEMBER, 2022

(Amount in Lakh Except EPS)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
a Revenue from Operations	1501.83	1,779.01	1744.53	5005.66	4694.52	6351.14
b Other Income	63.36	91.12	0.72	155.12	6.90	10.41
Total Income from Operation	1565.20	1,870.13	1,745.25	5160.78	4701.42	6361.56
2 Expenses						
a Cost of materials consumed	1208.09	1,725.81	1388.07	4512.31	3299.86	3995.62
b Purchase of Stock-in-trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	193.40	(73.10)	(177.10)	21.45	-(317.85)	-(263.26)
d Employee benefit expense	33.57	34.90	34.04	106.01	112.67	162.95
e Finance cost	57.37	61.80	56.63	167.22	155.06	233.88
f Depreciation and amortisation expense	54.95	54.04	52.41	162.89	154.25	211.01
g Other expenses	142.79	152.88	527.02	457.09	1504.95	2005.39
Total Expenses	1690.17	- 1,956.32	1881.07	5426.98	4908.94	6345.58
3 Profit before exceptional and extraordinary items and tax (1-2)	-124.97	(86.19)	(135.82)	-266.20	-207.52	15.98
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax (3-4)	-(124.97)	(86.19)	(135.82)	-(266.20)	-(207.52)	15.98
6 Tax expense:						
Current tax	-	-	-	-	-	3.78
MAT Credit Entitlement	-	-	-	-	-	-(3.78)
Earlier Year Tax	-	0.01	-	.01	-	.06
Deferred tax	-(2.32)	(2.25)	0.92	-(6.92)	-(.98)	-(2.98)
7 Net Profit /Loss after tax (5-6)	-(122.64)	(83.95)	(136.74)	-(259.28)	-(206.54)	18.89
8 Other Comprehensive income (net of tax)						
a) item that will not be reclassified to profit or loss	-	-	-	-	-	5.34
b) item that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	5.34
9 Total Comprehensive Income (7+8)	-(122.64)	(83.95)	(136.74)	-(259.28)	-(206.54)	24.23
10 Details of Equity Share Capital						
11 Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61	907.61	907.61
Other Equity (excluding revaluation Reserve)						771.71
12 Earning per equity share (of Rs. 10/- each) (not annualised)						
a) Basic (in ₹)	(1.35)	(0.92)	(1.51)	(2.86)	(2.28)	0.21
b) Diluted (in ₹)	(1.35)	(0.92)	(1.51)	(2.86)	(2.28)	0.21

For and Behalf of the board of directors
Kuwer Industries Limited

Hanuman Kumar
(Chief Financial Officer)

Date: 13-02-2023

Place: New Delhi



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Notes:

1. The above un-audited financial results for the quarter and nine months ended on 31.12.2022 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.02.2023. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on 31.12.2022.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the un-audited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors
Kuwer Industries Limited

Hanuman Kumar
(Chief Financial Officer)

Date: 13.02.2023
Place: New Delhi

Limited Review report

To,
The Board of Directors
Kuwer Industries Limited
D-1004, First Floor, New Friends Colony,
New Delhi- 110065

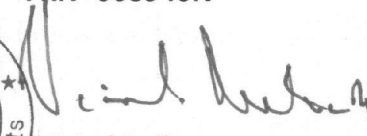
We have reviewed the accompanying statement of unaudited financial results of **Kuwer Industries Limited** for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.
Chartered Accountants
FRN -008940N




Vinod Ralhan
Partner
M. No.091503

Place: New Delhi
Date: 13-02-2023

UDIN: 23091503BGTWOU8631