



# KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : info@kuwer.com ; Website : www.kuwer.com

Date: 10<sup>th</sup> November, 2021

To

The Department of Corporate Services

**BSE Limited**

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai – 400001

**Sub: Un-audited Financial Results for Quarter and half year ended on 30.09.2021  
(BSE Scrip-530421)**

**Dear Sir/Madam,**

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on today Wednesday, 10<sup>th</sup> Day of November, 2021, commenced at 03.00 PM and concluded at 04.30 PM at its registered office situated at D-1004, First Floor, New Friends Colony, New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter and half year ended on 30<sup>th</sup> September, 2021.
2. Cash Flow Statement.
3. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

**For Kuwer Industries Limited**

**Jagdish Chandra**

**(Company Secretary & Compliance Officer)**




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KUWER INDUSTRIES LIMITED		
Reg. Office: D-1004, New Friends Colony, New Delhi - 110025 CIN: L74899DL1993PLCO56627, Tel: 011-2580088 E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com		
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021		
PARTICULARS	(Amount in Lakhs)	
	Half Year Ended (30.09.2021)	Year Ended (31.03.2021)
	Unaudited	Audited
<b>A Assets</b>		
<b>1 Non-current Assets</b>		
a) Property, plant and Equipment	1730.10	1777.78
b) Capital work-in-progress		
c) Intangible Assets		
c) Financial assests		
(i) Investments		
(ii) Loans	99.08	179.24
(iii) Other financial assets	20.57	20.57
d) Deffered asset (net)		
e) Other Loan & advances		
f) Other non-current assets	65.80	155.80
<b>Total Non Current Assets</b>	<b>1915.55</b>	<b>2133.38</b>
<b>2 Current Assets</b>		
a) Inventories	1683.82	1208.18
b) Financial assets		
(i) Investments		
(ii) Trade receivables	2411.59	2056.21
(iii) Cash and cash equivalents	5.66	7.37
(iv) Other Bank Balances		
(v) Loans		
(v) Other		
c) Other current assets	180.12	129.27
<b>Total Current Assets</b>	<b>4281.19</b>	<b>3401.03</b>
<b>Total Assets</b>	<b>6196.74</b>	<b>5534.41</b>
<b>B Equity and Liabilities</b>		
<b>1 Equity</b>		
a) Equity share capital	907.61	907.61
b) Other Equity	701.17	771.71
<b>Total Equity</b>	<b>1608.78</b>	<b>1679.32</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowing	1171.11	1240.77
ii) Trade Paybles		
iii) Other financial liabilities		
b) Provisions	33.36	30.13
c) Deferred tax liabilities (net)	206.91	208.81
d) Other Non-current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>1411.38</b>	<b>1479.71</b>
<b>Current Liabilities</b>		
a) financial Liabilities		
i) borrowing	1157.23	935.73
ii) Trade payable		
a) Total Outstanding dues of micro and small enterprises	64.85	50.11
b) Total outstanding dues of creditors other than micro and smaall enterprises	1377.33	911.80
iii) Other financial liabilities	286.24	239.64
b) Provisions	1.24	1.24
c) Other current liabilities	289.69	236.86
<b>Total Current Liabilities</b>	<b>3176.58</b>	<b>2375.38</b>
<b>Total Equity and Liabilities</b>	<b>6196.74</b>	<b>5534.41</b>
<b>Note:</b> The above results for the quarter and half year ended 30 September, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10 November, 2021. Review of the unaudited financial results for the quarter and half year ended 30 September, 2021, as required under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.		
<div style="text-align: right;"> <b>For KUWER INDUSTRIES LTD.</b>    <b>Tarun Aggarwal</b>  <b>Director (Managing Director)</b> </div>		
Date: 10-11-2021 Place: New Delhi		





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CIN: L74899DL1993PLC056627, Tel: 011-2580088						
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER, 2021						
(Amount in Lakh Except EPS)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
a Revenue from Operations	1542.52	1407.47	1716.97	2949.99	2827.42	5675.28
b Other Income	1.55	4.63	35.75	6.18	52.96	4.76
<b>Total Income from Operation</b>	<b>1544.07</b>	<b>1412.10</b>	<b>1752.72</b>	<b>2956.17</b>	<b>2880.38</b>	<b>5680.03</b>
<b>2 Expenses</b>						
a Cost of materials consumed	1051.82	859.97	1129.81	1911.79	1886.31	3552.77
b Purchase of Stock-in-trade						
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-130.51	-10.24	(87.71)	-140.75	(157.20)	-201.06
d Employee benefit expense	41.28	37.35	31.83	78.63	58.58	131.11
e Finance cost	53.08	45.35	39.95	98.43	85.09	195.43
f Depreciation and amortisation expense	51.13	50.71	45.65	101.83	91.30	194.11
g Other expenses	502.18	475.76	577.63	977.94	890.16	1781.31
<b>Total Expenses</b>	<b>1568.98</b>	<b>1458.89</b>	<b>1737.16</b>	<b>3027.87</b>	<b>2854.24</b>	<b>5653.68</b>
<b>3 Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>-24.91</b>	<b>-46.79</b>	<b>15.56</b>	<b>-71.70</b>	<b>26.14</b>	<b>26.36</b>
<b>4 Exceptional items</b>						
<b>5 Profit before tax (3-4)</b>	<b>-24.91</b>	<b>-46.79</b>	<b>15.56</b>	<b>-71.70</b>	<b>26.14</b>	<b>26.36</b>
<b>6 Tax expense:</b>						
Current tax			4.05		6.80	4.67
MAT Credit Entitlement			(4.05)		(6.80)	-4.67
Earlier Year Tax						-15.00
Deferred tax	-56	-1.34	0.28	-1.90	0.72	2.06
<b>7 Net Profit / Loss after tax (5-6)</b>	<b>-24.35</b>	<b>-45.45</b>	<b>15.28</b>	<b>-69.80</b>	<b>25.42</b>	<b>39.30</b>
<b>8 Other Comprehensive income (net of tax)</b>						
a) item that will not be reclassified to profit or loss						-1.82
b) item that will be reclassified to profit or loss						-1.82
<b>Total other comprehensive income</b>						-1.82
<b>9 Total Comprehensive Income (7+8)</b>	<b>-24.35</b>	<b>-45.45</b>	<b>15.28</b>	<b>-69.80</b>	<b>25.42</b>	<b>37.48</b>
<b>10 Details of Equity Share Capital</b>						
<b>11 Paid-up equity share capital (face value Rs. 10/-)</b>	907.61	907.61	907.61	907.61	907.61	907.61
<b>12 Other Equity (excluding revaluation Reserve)</b>	701.17	726.27	806.55	701.17	806.55	771.71
<b>Earning per equity share (of Rs. 10/- each) (not annualised)</b>						
a) Basic (in ₹)	(0.27)	(0.50)	0.17	(0.77)	0.28	0.41
b) Diluted (in ₹)	(0.27)	(0.50)	0.17	(0.77)	0.28	0.41

## Notes:-

- The above unaudited financial results for the quarter and half year ended on 30.09.2021 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 10.11.2021. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter and half year ended on September 30, 2021.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions. However, the actual impact of COVID-19 on the financial result may differ that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.
- In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above unaudited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com
- Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors  
KUWER INDUSTRIES LIMITED

For KUWER INDUSTRIES LTD.

*Tarun Agarwal*

Tarun Agarwal  
Managing Director

Date: 10-11-2021  
Place: New Delhi




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<b>KUWER INDUSTRIES LIMITED</b> Reg. Office: D-1004, New Friends Colony, New Delhi - 110025 CIN: L74899DL1994PLC057107 CIN: L74899DL1993PLC056627, Tel: 011-2580088 E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com <b>CASH FLOW STATEMENTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2021</b> (Rs. in lakhs)		
Particulars	Half year ended 30.09.2021 Unaudited	year ended 31.03.2021 Audited
<b>A: Cash flow from Operating Activities</b>		
Profit before Tax	-71.70	26.36
<b>Adjustement For:-</b>		
Depreciation, amortisation and impairment	101.83	194.11
Financial Cost	86.03	186.96
Net loss / (gain) on sale of property, plant and equipment	-	.61
Interest income on investments	-.45	-2.02
Prior Period Item Transferred to Reserve & surplus	.75	-46.90
<b>Operating Profit / (loss) before Working Capital Changes</b>	<b>116.46</b>	<b>359.12</b>
<b>Adjustement For:-</b>		
Increase/ (Decrease) in Trade receivables	-355.38	-17.82
Increase/ (Decrease) in Inventory	-475.64	-288.24
Increase/ (Decrease) in Other Current Assets	-50.85	185.93
Increase/ (Decrease) in Other Financial Assets	-	.78
Increase/ (Decrease) in Other Non-Financial Assets	170.16	-70.25
Increase/ (Decrease) in Other Financial Liabilities	46.60	116.39
Increase/ (Decrease) in Trade payables	480.27	28.71
Increase/ (Decrease) in Other Current Liabilities	52.83	98.04
Increase/ (Decrease) in Provisions	3.23	6.45
<b>Cash generated from operations</b>	<b>-12.32</b>	<b>419.11</b>
Income tax paid	-1.51	-8.98
<b>Net Cash from / (used in) operating activities (A)</b>	<b>-13.83</b>	<b>410.13</b>
<b>B: Cash flow from Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets	-54.15	-254.41
Prpceeds from sale of property, plant and equipment	.00	.40
Interest received on investments	.45	.44
<b>Net Cash from / (used in) investing activities (B)</b>	<b>-53.70</b>	<b>-253.57</b>
<b>C: Cash flow from Financing Activities</b>		
Proceeds from borrowings	151.85	12.89
Interest paid	-86.03	-186.96
<b>Net Cash from / (used in) financing activities (C)</b>	<b>65.82</b>	<b>-174.07</b>
<b>Net increae / (decreae) in cash and cash equivalents (A+B+C)</b>	<b>-1.71</b>	<b>-17.51</b>
Cash and cash equivalents at the beginnigs of the period	7.37	24.88
<b>Cash and cash equivalents at the end of the period</b>	<b>5.66</b>	<b>7.37</b>
For and Behalf of the board of directors Kuwer Industries Limited <b>For KUWER INDUSTRIES LTD.</b> <div style="text-align: right;">   <b>Tarun Agarwal</b>                      (Managing Director)                 </div>		
Date: 10.11.2021 Place: New Delhi		

# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

Limited Review report for the Standalone Unaudited Quarterly/Half Yearly Financial Results of KUWER INDUSTRIES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,  
THE BOARD OF DIRECTORS OF  
KUWER INDUSTRIES LIMITED  
D-1004, FIRST FLOOR, NEW FRIENDS COLONY  
NEW DELHI - 110065

We have reviewed the accompanying statement of unaudited financial results of M/s "KUWER INDUSTRIES LIMITED" for Quarterly/Half Yearly ended 30<sup>th</sup> September, 2021 which include the accompanying 'Statement of Unaudited Financial Results for the quarter/half Year ended 30<sup>th</sup> September, 2021 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

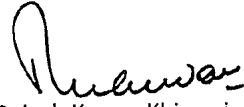
For Khiwani and Co.

Chartered Accountants

FRN.002589N



Place: New Delhi  
Date: 10/11/2021  
UDIN: 21081792AAAAEV7473

  
CA Rajesh Kumar Khiwani  
Partner  
M.N. 081792