



# KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

Date: 14<sup>th</sup> August, 2023

E-mail : info@kuwer.com ; Website : www.kuwer.com

To  
The Department of Corporate Services  
**BSE Limited**  
Phiroze, Jeejeebhoy Towers  
Dalal Streets  
Mumbai – 400001

**Sub: Outcome of the Board Meeting and submission of unaudited financial results for quarter ended 30th June, 2023 along with Limited Review Report**  
**(BSE Scrip-530421)**

Dear Sir/Madam,

We wish to intimate you that pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Meeting of Board of Directors of Kuwer Industries Limited (the "Company") was held on today, the 14th Day of August, 2023, commenced at 03.00 PM and concluded at 03.45 PM at the registered Office of the Company situated at D-1004, First Floor, New Friends Colony, New Delhi-110065. The Board of directors amongst other items of agenda, approved the following matters:

1. Approve the Unaudited Standalone Financial Results of the company for the quarter ended 30th June, 2023.
2. Resignation of Mrs. Kalpana Sharma from the post of Company Secretary and Compliance Officer of the Company w.e.f 04th August, 2023 due to some personal reasons. The Board has accepted his resignation with effect from 04th August, 2023 (close of business hours).

Further, the disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, SEBI master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

S. No.	Disclosure Requirements	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<b>Resignation:</b> Due to some personal reasons, Mrs. Kalpana Sharma has resigned from the position of Company Secretary & Compliance Officer of the Company with effect from 4th August, 2023 (close of business hours).
2	Date of appointment/ resignation & term of appointment	04 <sup>th</sup> August, 2023
3	Brief profile (in case of appointment)	N.A.
4	Disclosure of relationships between directors (in case of appointment of a director)	N.A.

This is for your kind information & record purpose, please do needful.

Thanking You

For Kuwer Industries Limited

Tarun Aggarwal  
(Managing Director)

Director





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## KUWER INDUSTRIES LIMITED

Reg. Office: D-1004, New Friends Colony, New Delhi - 110025

CIN: L74899DL1993PLC056627, Tel: 011-2580088

E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2023

(Amount Rs. in Lakh Except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1 Income from Operations</b>				
a Revenue from Operations	1,600.16	1,546	1,724.82	6,694.85
b Other Income	0.38	9	0.63	21.63
<b>Total Income from Operation</b>	<b>1,600.54</b>	<b>1,555.70</b>	<b>1,725.45</b>	<b>6,716.48</b>
<b>2 Expenses</b>				
a Cost of materials consumed	1,708.63	1,273.45	1,578.40	6,163.09
b Purchase of Stock-in-trade				
c Change in inventories of finished goods, work-in-progress and stock-in-trade	(141.20)	(113.35)	(98.85)	(91.89)
d Employee benefit expense	32.43	40.88	37.54	146.89
e Finance cost	47.09	48.28	48.06	215.50
f Depreciation and amortisation expense	46.23	53.43	53.90	216.32
g Other expenses	17.76	(27.75)	161.43	52.00
<b>Total Expenses</b>	<b>1,710.94</b>	<b>1,274.94</b>	<b>1,780.48</b>	<b>6,701.91</b>
<b>3 Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>(110.40)</b>	<b>280.76</b>	<b>(55.03)</b>	<b>14.57</b>
<b>4 Exceptional items</b>				
<b>5 Profit before tax (3-4)</b>	<b>(110.40)</b>	<b>280.76</b>	<b>(55.03)</b>	<b>14.57</b>
<b>6 Tax expense:</b>				
Current tax	-	2.23		2.23
MAT Credit Entitlement	-	(2.23)		(2.23)
Earlier Year Tax	-	-	0.01	-
Deferred tax	(1.90)	(2.04)	(2.35)	(8.96)
<b>7 Net Profit / Loss after tax (5-6)</b>	<b>(108.49)</b>	<b>282.79</b>	<b>(52.68)</b>	<b>23.53</b>
<b>8 Other Comprehensive income (net of tax)</b>				
a) item that will not be reclassified to profit or loss		13.15		13.15
b) item that will be reclassified to profit or loss				
<b>Total other comprehensive income</b>				
<b>9 Total Comprehensive Income (7+8)</b>	<b>(108.49)</b>	<b>295.94</b>	<b>(52.68)</b>	<b>36.68</b>
<b>10 Details of Equity Share Capital</b>				
<b>11 Paid-up equity share capital (face value Rs. 10/-)</b>	<b>90.761</b>	<b>907.61</b>	<b>907.61</b>	<b>907.61</b>
Other Equity (excluding revaluation Reserve)				822.64
<b>12 Earning per equity share (of Rs. 10/- each) (not annualised)</b>				
a) Basic (in ₹)	(1.20)	3.26	(0.58)	0.26
b) Diluted (in ₹)	(1.20)	3.26	(0.58)	0.26

For and Behalf of the board of directors  
For KUWER INDUSTRIES LTD.

Director  
Run Aggarwal  
(Managing Director)

Date: 14-08-2023

Place: New Delhi





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Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as  
below

(Rs in Lakh)

S. NO.	Particulars	Period Ended 30.06.2023	Period Ended 30.06.2022
1	Net Profit / (Loss) after tax for the period as per IGAAP	(108.49)	(52.68)
2	Impact of IND AS on comprehensive Income		
3	Impact of IND AS on other comprehensive Income		
4	Total comprehensive Income for the period as per IND AS	(108.49)	(52.68)

For and Behalf of the Board of Directors  
For Kuwer Industries Limited  
For KUWER INDUSTRIES LTD.

  
Director  
Manoj Aggarwal  
(Managing Director)

Date: 14-08-2023

Place: New Delhi



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## Notes:

1. The above un-audited financial results for the quarter ended on 30.06.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 14.08.2023. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on 30.06.2023.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the un-audited financial result of the Company are posted on Company's website and website of stock exchange viz. [www.bseindia.com](http://www.bseindia.com).
4. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors  
Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

  
Director

**Tarun Aggarwal**  
(Managing Director)

Date: 14.08.2023

Place: New Delhi



## Limited Review report

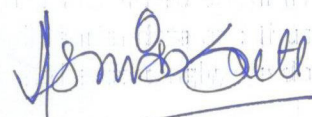
To,  
The Board of Directors  
**Kuwer Industries Limited**  
D-1004, First Floor, New Friends Colony,  
New Delhi- 110065

We have reviewed the accompanying statement of unaudited financial results of **Kuwer Industries Limited** for the period ended 30<sup>th</sup> June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.  
Chartered Accountants  
FRN -008940N



Ashish Seth  
Partner  
M. No.075850

Place: New Delhi  
Date: 14-08-2023

UDIN: 23075850B6XALF1826