



## KUWER INDUSTRIES LIMITED

A-71-72, Sector-58, Noida-201301, Gautam Budh Nagar, (U.P.)

Tel : 91-120-2580088

E-mail : [info@kuwer.com](mailto:info@kuwer.com) ; Website : [www.kuwer.com](http://www.kuwer.com)

Date: 13<sup>th</sup> August, 2022

To

The Department of Corporate Services

**BSE Limited**

Phiroze, Jeejeebhoy Towers

Dalal Streets

Mumbai - 400001

**Sub: Un-Audited Financial Results for quarter ended on 30.06.2022  
(BSE Scrip-530421)**

**Dear Sir/Madam,**

In context of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The board of directors of our Company, Kuwer Industries Limited, in their meeting held on Saturday, 13<sup>th</sup> Day of August, 2022, commenced at 03.00 PM and concluded at 05.00 PM at its registered office situated at D-1004, First Floor, New Friends Colony New Delhi-110065 of Company has approved:

Please find enclosed the following documents:

1. Un-Audited Financial results for the quarter ended on 30<sup>th</sup> June, 2022.
2. Limited Review Report.

This is for your kind information & record purpose, please do needful.

Thanking You

**For Kuwer Industries Limited**

*Jagdish Chandra*

**Jagdish Chandra**

**(Company Secretary & Compliance Officer)**



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KUWER INDUSTRIES LIMITED					
Reg. Office: D-1004, New Friends Colony, New Delhi - 110025					
CIN: L74899DL1993PLCO56627, Tel: 011-2580088					
E-mail: investor.kuwer@gmail.com, Website: www.kuwer.com					
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022					
(Amount in Lakh Except EPS)					
Particulars		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	a Revenue from Operations	1724.82	1656.63	1407.47	6351.14
	b Other Income	.63	3.51	4.63	10.41
	<b>Total Income from Operation</b>	<b>1725.45</b>	<b>1660.14</b>	<b>1412.10</b>	<b>6361.56</b>
<b>2</b>	<b>Expenses</b>				
	a Cost of materials consumed	1578.40	695.76	859.97	3995.62
	b Purchase of Stock-in-trade				
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-98.85	54.58	(10.24)	(263.26)
	d Employee benefit expense	37.54	50.28	37.35	162.95
	e Finance cost	48.06	78.82	45.35	233.88
	f Depreciation and amortisation expense	53.90	56.76	50.71	211.01
	g Other expenses	161.43	500.44	475.76	2005.39
	<b>Total Expenses</b>	<b>1780.48</b>	<b>1436.65</b>	<b>1458.89</b>	<b>6345.58</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>-55.03</b>	<b>223.49</b>	<b>(46.79)</b>	<b>15.98</b>
<b>4</b>	Exceptional items				
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>-55.03</b>	<b>223.49</b>	<b>(46.79)</b>	<b>15.98</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax		3.78		3.78
	MAT Credit Entitlement		(3.78)		(3.78)
	Earlier year tax	.01	0.06		0.06
	Deferred tax	-2.35	(2.00)	(1.34)	(2.98)
<b>7</b>	<b>Net Profit /Loss after tax (5-6)</b>	<b>-52.68</b>	<b>225.43</b>	<b>(45.45)</b>	<b>18.89</b>
<b>8</b>	<b>Other Comprehensive income (net of tax)</b>				
	a) item that will not be reclassified to profit or loss		5.34	0.00	5.34
	b) item that will be reclassified to profit or loss		0.00	0.00	0.00
	<b>Total other comprehensive income</b>		<b>5.34</b>	<b>0.00</b>	<b>5.34</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>-52.68</b>	<b>230.77</b>	<b>(45.45)</b>	<b>24.23</b>
<b>10</b>	<b>Details of Equity Share Capital</b>				
<b>11</b>	Paid-up equity share capital (face value Rs. 10/-)	907.61	907.61	907.61	907.61
	Other Equity (excluding revaluation Reserve)				
<b>12</b>	<b>Earning per equity share (of Rs. 10/- each) (not annualised)</b>				
	a) Basic (in ₹)	(0.58)	2.48	(0.50)	0.21
	b) Diluted (in ₹)	(0.58)	2.48	(0.50)	0.21

For KUWER INDUSTRIES LTD.

*[Signature]*  
Director





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## Notes:

1. The above unaudited financial results for the quarter ended on 30.06.2022 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 13.08.2022. The Statutory Auditor of the Company have carried out "Limited Review" of the result for the quarter ended on June 30, 2022.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions.

However, the actual impact of COVID-19 on the financial result may differ that estimated due to unforeseen circumstances and the Company will continue to closely monitor any material changes to future economic conditions.

4. In accordance with Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the above unaudited financial result of the Company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
5. Segment-wise reporting as defined in Ind AS-17 is not applicable, since the entire operations of the Company relates to only one segment.

For and Behalf of the board of directors  
Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

Director

Tarun Agarwal  
(Managing Director)

Date: 13.08.2022  
Place: New Delhi



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### Reconciliation of Net Profit as per IND AS and IGAAP is Summarised as below

(Rs in Lakh)

S. NO.	Particulars	Quarter Ended 30.06.2022	Quarter Ended 30.06.2021
1	Net Profit / (Loss) after tax for the period as per IGAAP	-52.68	-45.45
2	Impact of IND AS on comprehensive Income		
3	Impact of IND AS on other comprehensive Income		
4	Total comprehensive Income for the period as per IND AS	-52.68	-45.45

For and Behalf of the Board of Directors

For Kuwer Industries Limited

For KUWER INDUSTRIES LTD.

Tarun Aggarwal  
Managing Director

Date: 13-08-2022

Place: New Delhi



# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax : 42481491

E-mail-khiwani@khiwaniandco.com

## Limited Review Report

To,  
The Board of Directors  
**KUWER INDUSTRIES LIMITED**  
D-1004, First Floor, New Friends Colony  
New Delhi -110065

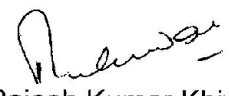
We have reviewed the accompanying statement of unaudited financial results of **KUWER INDUSTRIES LIMITED** for the period ended 30<sup>th</sup> June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.  
Chartered Accountants  
FRN.002589N



  
CA Rajesh Kumar Khiwani  
Partner  
M.N. 081792

Place : New Delhi  
Date : 13/08/2022  
UDIN : 22081792AOZDKQ5231