

Date: February 6, 2020

The Manager	The Manager	The Secretary
Corporate Relationship Department	Listing Department	The Calcutta Stock
BSE Limited	National Stock Exchange of India Limited	Exchange Limited
1 <sup>st</sup> Floor, New Trading Wing,	Exchange Plaza, 5 <sup>th</sup> Floor,	7, Lyons Range,
Rotunda Building,	Plot No. C-1, Block G,	Kolkata - 700001
P J Towers, Dalal Street, Fort,	Bandra Kurla Complex, Bandra (E),	
<u>Mumbai - 400001</u>	<u>Mumbai - 400051</u>	
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 10000003

Dear Sirs,

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Re: <u>Submission of Unaudited Standalone and Consolidated Financial Results along with Limited Review</u>
Report thereon for the quarter and nine months period ended December 31, 2019

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Results of Bata India Limited ('the Company') for the quarter and nine months period ended December 31, 2019 were approved at the meeting of the Board of Directors of the Company held today, i.e., February 6, 2020. The Board Meeting commenced at

1:30 p.m. and concluded at 4:20 p.m. today.

The aforesaid Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith. We are also enclosing a copy of Press Release.

We have also uploaded the same on Company's website www.bata.in.

We request you to take the same on record.

Thanking you.

Yours faithfully,

For BATA INDIA LIMITED

ARUNITO GANGULY (FCS 9285)

Assistant Vice President,

Company Secretary & Compliance Officer

Encl.: As above



#### BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

Telephone: 033 23014400, Fax: 033 22895748 | E-mail: corporate.relations@bata.com; Website: www.bata.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(In Rs. mil						(In Rs. million exc	s. million except per share data)	
SI. No.	Particulars	3 months ended 31st December 2019	3 months ended 30th September 2019	3 months ended 31st December 2018	Nine months ended 31st December 2019	Nine months ended 31st December 2018	Year ended 31st March 2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income							
	a Revenue from operations	8296.44	7219.61	7786.99	24337.48	22490.54	29284.44	
	b Other income	170.61	177.46	137.41	517.36	406.11	685.43	
	Total Income	8467.05	7397.07	7924.40	24854.84	22896.65	29969.87	
2	Expenses							
	a Cost of raw material and components consumed	493.31	731.15	586.94	1602.01	2110.98	2807.22	
	b Purchase of traded goods	1735.15	3302.91	2007.01	7861.13	7684.03	10861.27	
	c Decrease/(Increase) in inventories of finished goods, work-in-progress and traded goods	1035.63	(886.15)	631.65	943.66	133.72	(825.23	
	d Employee benefits expense	974.66	890.14	830.55	2845.19	2462.02	3310.83	
	e Finance costs	285.00	307.70	9.28	906.21	29.58	35.46	
	f Depreciation and amortisation expense	764.51	748.72	170.32	2243.29	473.88	640.16	
	g Rent	130.27	97.32	970.10	335.12	2824.50	3793.39	
	h Other expenses	1301.51	1230.69	1124.48	3841.20	3447.43	4564.12	
	Total Expenses	6720.04	6422.48	6330.33	20577.81	19166.14	25187.22	
3	Profit before tax	1747.01	974.59	1594.07	4277.03	3730.51	4782.65	
4	Tax expense							
	- Current tax	414.18	96.53	569.32	1077.24	1338.92	1729.24	
	- Deferred tax (credit)	160.80	164.32	(7.02)	306.71	(22.32)	(43.88	
	- Tax reversal for earlier years		-	-			(199.31)	
5	Profit for the period	1172.03	713.74	1031.77	2893.08	2413.91	3296.60	
6	Other comprehensive income							
	A. (i) Items that will not to be reclassified to profit or loss in subsequent periods	(9.95)	(19.86)	9.00	(28.81)	28.33	2.11	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.50	5.09	(3.14)	7.24	(9.92)	(0.73)	
	B. (i) Items that will be reclassified to profit or loss in subsequent periods	- 1	2.64	-		-		
	(ii) Income tax relating to items that will be reclassified to profit or loss		(0.92)	-	-	-		
	Other comprehensive income, net of tax	(7.45)	(13.05)	5.86	(21.57)	18.41	1.38	
	Total comprehensive income, net of tax	1164.58	700.69	1037.63	2871.51	2432.32	3297.98	
	Earnings per equity share of Rs. 5/- each							
	Basic	9.12	5.55	8.03	22.51	18.78	25.65	
	Diluted	9.12	5.55	8.03	22.51	18.78	25.65	

See accompanying notes to the Standalone unaudited financial results.

### Notes:

- The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 6th February 2020.
- Revenue from operations for the quarter ended 31st December 2019 of Rs. 8296.44 million has increased by 7% over the corresponding period last year.
- Profit before tax for the quarter ended 31st December 2019 of Rs. 1747.01 million has increased by 10% over the corresponding period last year.
- The Company operates in a single business segment, i.e., Footwear and Accessories.
- Effective 1st April, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, Company is not required to restate the comparative information.

On 1st April, 2019 the Company has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) asset at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 1st April, 2019.

Consequently, in the statement of profit and loss for the current quarter and nine months ended 31st December 2019, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current periods are not comparable to the earlier periods. To the extent the performance of the current periods are not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the guarter and nine months ended 31st December, 2019 is as under:

Impact of Ind-AS 116 - Leases to current period statement	Quarter ended 31st December 2019 comparable basis	Ind-AS 116 impact	Quarter ended 31st December 2019 as reported	Nine months ended 31st December 2019 comparable basis	Ind-AS 116 impact	Nine months ended 31st December 2019 as reported
Rent	982.11	(851.84)	130.27	2895.71	(2,560.59)	335.12
Other Expenses	1,305.51	(4.00)	1,301.51	3859.07	(17.87)	3841.20
Depreciation and amortization expenses	159.83	604.68	764.51	493.91	1,749.38	2243.29
Finance costs	4.94	280.06	285.00	21.46	884.75	906.21
Profit before tax	1,775.91	(28.90)	1,747.01	4332.70	(55.67)	4277.03
Less : Tax expenses	(582.25)	7.27	(574.98)	(1397.96)	14.01	(1383.95)
Profit after tax	1,193.66	(21.63)	1,172.03	2934.74	(41.66)	2893.08

6 The report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

In previous quarter, the Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendmend) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the quarter and nine months ended 31st December 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The impact of this change would be recognised over the period from 1 July 2019 to 31 March 2020.

Gurugram

06.02.2020

GURUGRAM

Ram Kumar Gupta DIRECTOR FINANCE Rajeev Gopalakrishnan MANAGING DIRECTOR

## BSR&Co.LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: +91 124 719 1000 Fax: +91 124 235 8613

Limited review report on unaudited quarterly standalone financial results for the quarter and year to date ended 31 December 2019 of Bata India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

### Board of Directors of Bata India Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Bata India Limited for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

ICAI firm Registration Number: 101248W/W-100022

Rajiv Goya

Partney Membership No.: 094549

ICAI UDIN: 20094549AAAABJ8518

Place: Gurugram Date: 06 February 2020



#### BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

Telephone: 033 23014400, Fax: 033 22895748 | E-mail: corporate.relations@bata.com; Website: www.bata.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

					(In Rs. million exc	xcept per share data)	
SI. No.	Particulars	3 months ended 31st December 2019	3 months ended 30th September 2019	3 months ended 31st December 2018	Nine months ended 31st December 2019	Nine months ended 31st December 2018	Year ended 31st March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Revenue from operations	8308.23	7219.61	7797.90	24355.39	22508.64	29311.03
	b Other income	170.22	177.11	136.40	516.01	403.53	682.20
	Total Income	8478.45	7396.72	7934.30	24871.40	22912.17	29993.23
2	Expenses						
	a Cost of raw material and components consumed	493.31	731.15	586.94	1602.01	2117.68	2807.22
	b Purchase of traded goods	1735.15	3302.91	2007.01	7861.13	7684.03	10861.27
	c Decrease/(Increase) in inventories of finished goods, work-in-progress and traded goods	1035.63	(886.15)	642.44	946.44	150.45	(797.43)
	d Employee benefits expense	974.66	890.14	830.55	2845.19	2462.02	3310.83
	e Finance costs	285.00	307.70	9.28	906.21	29.58	35.46
	f Depreciation and amortisation expense	764.58	748.79	170.40	2243.51	474.12	640.47
	g Rent	129.88	97.32	969.71	334.67	2824.32	3793.17
	h Other expenses	1301.95	1230.75	1124.90	3841.76	3449.43	4565.37
	Total Expenses	6720.16	6422.61	6341.23	20580.92	19191.63	25216.36
3	Profit before tax	1758.29	974.11	1593.07	4290.48	3720.54	4776.87
4	Tax expense						
	- Current tax	414.80	96.77	569.51	1,078.33	1339.56	1,730.13
	- Deferred tax (credit)	160.80	164.30	(7.02)	306.69	(22.32)	(43.88)
	- Tax reversal for earlier years	-	~	IV.	-	-	(199.32)
5	Profit for the period	1182.69	713.04	1030.58	2905.46	2403.30	3289.94
6	Other comprehensive income						
	A. (i) Items that will not to be reclassified to profit or loss in subsequent periods	(9.95)	(19.86)	9.00	(28.81)	28.33	2.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.50	5.09	(3.14)	7.24	(9.92)	(0.73)
	B. (i) Items that will be reclassified to profit or loss in subsequent periods	-	2.64	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		(0.92)		-	-	-
	Other comprehensive income, net of tax	(7.45)	(13.05)	5.86	(21.57)	18.41	1.38
	Total comprehensive income, net of tax	1175.24	699.99	1036.44	2883.89	2421.71	3291.32
	Earnings per equity share of Rs. 5/- each						022102
	Basic	9.20	5.55	8.02	22.61	18.78	25.60
	Diluted	9.20	5.55	8.02	22.61	18.78	25.60

See accompanying notes to the consolidated unaudited financial results.

### Notes:

- 1 The Consolidated financial results include results of Bata India Ltd. (the Holding Company), Bata Properties Limited, Coastal Commercial & Exim Limited and Way Finders Brands Limited (the subsidiaries).
- The Consolidated financial results of the Group are prepared in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements".
- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 6th February 2020.
- 4 Revenue from operations for the quarter ended 31st December 2019 of Rs.8308.23 million has increased by 7% over the corresponding period last year.
- 5 Profit before tax for the quarter ended 31st December 2019 of Rs. 1758.29 million has increased by 10% over the corresponding period last year.
- 6 The Group operates in a single business segment, i.e., Footwear and Accessories.
- 7 Effective 1st April, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, on the date of initial application. Accordingly, Group is not required to restate the comparative information.

On 1st April, 2019 the Group has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) asset at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 1st April, 2019.

Consequently, in the statement of profit and loss for the current quarter and nine months ended 31st December 2019, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current periods are not comparable to the earlier periods. To the extent the performance of the current periods are not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter and nine months ended 31st December, 2019 is as under:

Impact of Ind-AS 116 - Leases to current period statement	Quarter ended 31st December 2019 comparable basis	Ind-AS 116 impact	Quarter ended 31st December 2019 as reported	Nine months ended 31st December 2019 comparable basis	Ind-AS 116 impact	Nine months ended 31st December 2019 as reported
Rent	981.72	(851.84)	129.88	2895.26	(2560.59)	334.67
Other Expenses	1,305.95	(4.00)	1,301.95	3859.63	(17.87)	3841.76
Depreciation and amortization expenses	159.90	604.68	764.58	494.13	1749.38	2243.51
Finance costs	4.94	280.06	285.00	21.46	884.75	906.21
Profit before tax	1,787.19	(28.90)	1,758.29	4346.15	(55.67)	4290.48
Less : Tax expenses	(582.87)	7.27	(575.60)	(1399.03)	14.01	(1385.02)
Profit after tax	1,204.32	(21.63)	1,182.69	2947.12	(41.66)	2,905.46

The report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited results, please visit Investor Relations section of our website www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

In previous quarter, the Group has elected to exercise the option permitted under section 115BAA of the Income Tax Act,1961 as introduced by the Taxation Laws (Amendmend) Ordinance, 2019. Accordingly, the Group has recognised Provision for Income Tax for the quarter and nine months ended 31st December 2019 and re-measured its Deferred Tax Assets basis the rate prescribed in the said section. The impact of this change would be recognised over the period from 1 July 2019 to 31 March 2020.

Gurugram 06.02.2020 2

red Accou

nam Kumar Gupla DIRECTOR FINANCE

Rajeev Gopalakrishnan MANAGING DIRECTOR

## BSR&Co.LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B DLF Cyber City, Phase - II Gurugram - 122 002, India Telephone: +91 124 719 1000 Fax: +91 124 235 8613

Limited review report on unaudited quarterly consolidated financial results for the quarter and year to date ended 31 December 2019 of Bata India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

### Board of Directors of Bata India Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Bata India Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities ("the subsidiaries"):
  - A. Bata Properties Limited
    - a. Coastal Commercial & Exim Limited
  - B. Way Finders Brands Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



Place: Gurugram

Date: 06 February 2020

and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflect total revenue of Rs 11.80 million and Rs. 18.00 million, total net profit after tax of Rs. 10.09 million and Rs. 10.69 million and total comprehensive income of Rs. 10.09 million and Rs. 10.69 million, for the quarter ended 31 December 2019 and for the period from 1 April 2019 to 31 December 2019 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial results of two subsidiaries which have not been reviewed, whose interim financial results reflects total revenue of Rs.1.01 million and Rs. 3.02 million, total net profit after tax of Rs. 0.57 million and Rs. 1.70 million and total comprehensive income of Rs.0.57 million and Rs. 1.70 million for the quarter ended 31 December 2019 and for the period from 01 April 2019 to 31 December 2019, respectively as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For BSR & Co. LLP
Chartered Accountmits

ICAI FAm Registration Number: 101248W/W-100022

Rajiv Goyal

Partner

Membership No.: 094549

ICAI UDIN: 20094549AAAABK9726



# Bata maintains stable growth in Q3 FY2019-2020 with its continued focus on Millennials

- Registers 7% rise in turnover and 14% in profit after tax over the corresponding quarter of the previous year
  - Festive season and year-round campaigns attracting healthy footfalls

New Delhi, 06 February 2020: Bata India — the country's leading footwear brand reported 8,296 million in Net Sales and 1,172 million in profit after tax for the third quarter of FY2019-2020, registering an increase of 7% and 14% respectively over the corresponding quarter of last year. Bata's steady sales came on the back of continuous investments over the past two years in areas of product portfolio evolution in line with consumers' lifestyle, innovation & design-focus, new store openings and renovation, focus on customer experience and new marketing campaigns. The Company continued to strengthen its channel focus by rolling out Omni-channel Home Delivery offerings in more than 60% of its stores which helped improve conversion, expanding its presence in smaller towns with population between 50K to 100K via Franchise and multi-brand outlet presence and started selling in modern trade department store chains like Central, Shoppers Stop and Lifestyle. Wholesale business channel have also contributed significantly by posting robust growth on the back of investments made in previous quarters in people, product and infrastructure.

In this quarter, Bata launched several campaigns to attract shoppers. In tandem with Bata's 125-years celebrations, the sneaker campaign invited the younger millennials looking for casual & sporty shoes, while the "Stay Camera Ready" campaign aimed at surprising new & existing shoppers with new collections every Friday. Bata continued in rollout of Experience Centres, which provide complete foot-care with 360 foot-scanning, customized insoles, medicated pedicure and shoe laundry in its flagship stores. Bata also continued its modernization and upgradation of warehouse management system, which is helping make the company more agile and respond better to evolving market needs.

Sandeep Kataria, CEO, Bata India Limited, stated: "Despite market headwinds and a pan-India cross-sectoral drop in consumer spending, Bata managed stable growth in Q3 2019-2020, improving its margins and EBIDTA. These results were due to our continued focus on customer-centric portfolio including the new sneakers range, innovations in areas of comfort, design and materials, channel expansion in distribution business, modern trade and franchisee business. While new stores, renovations continued to elevate the store visual merchandising and consumer experience, we also focused on making operations more agile by investing in IT for the new age."

### Financial Highlights

(Amount in million)

	A company of the control of the cont						
	Quarter ended	Quarter ended	Increase %				
	31 <sup>st</sup> December	31st December					
	2019	2018					
Revenue from Operations	8,296	7,787	7%				
Profit after Tax	1,172	1,032	14%				



### **Press Contacts:**

Nancy Gulati: +91 9910791403 | Nancy.gulati@adfactorspr.com Akshay Kumar: +91 7838350565 | Akshay.kumar@adfactorspr.com

\*\*\*

### **About BATA**

Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most-trusted name in branded footwear. It sells more than 47 million pairs of footwear every year and serves 120,000-plus customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands such as Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers, to name a few. It retails in more than 1,400 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in

###