

Date: February 12, 2019

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, <u>Mumbai - 400001</u>	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), <u>Mumbai - 400051</u>	The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range, <u>Kolkata - 700001</u>
BSE Security Code: 500043	NSE Symbol: BATAINDIA	CSE Scrip Code: 1000003

Dear Sirs,

Sub: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Unaudited Financial Results alongwith Limited Review Report thereon for the quarter and nine months ended December 31, 2018

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results (UFR) of Bata India Limited ('the Company') for the quarter and nine months ended December 31, 2018 were approved at the meeting of the Board of Directors of the Company held today, i.e., February 12, 2019. The Board Meeting commenced at 12:15 p.m. and concluded at 4:05 p.m.

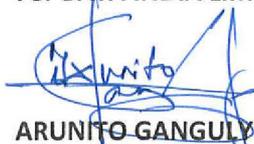
The aforesaid UFR in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

We are also enclosing a Press Release on the said UFR.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For BATA INDIA LIMITED



ARUNITO GANGULY (FCS 9285)
Assistant Vice President,
Company Secretary & Compliance Officer

Encl: As above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office : 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel : 033 23014400 || Fax : (033) 22895748
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 REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

(In Rs. Millions except per share data)

Sl. No.	Particulars	3 months ended 31st December 2018	3 months ended 30th September 2018	Corresponding 3 months ended 31st December 2017	Nine months ended 31st December 2018	Nine months ended 31st December 2017	Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Revenue from operations	7785.99	6730.71	6740.03	22490.54	20040.05	26353.18
	b Other income	137.41	148.95	107.30	406.11	371.36	508.44
	Total Income	7923.40	6879.66	6847.33	22896.65	20411.41	26871.62
2	Expenses						
	a Cost of raw material and components consumed	586.94	793.82	676.45	2110.98	2106.13	2695.23
	b Purchase of traded goods	2007.01	3190.45	2027.73	7684.03	7201.78	9842.28
	c Decrease/(Increase) in inventories of finished goods, work-in-progress and traded goods	631.65	(1007.91)	323.47	133.72	(138.39)	(578.95)
	d Excise duty on sale of goods	-	-	-	-	70.47	70.47
	e Employee benefits expense	830.55	808.50	694.04	2462.02	2144.93	2953.78
	f Finance costs	9.28	11.29	4.95	29.58	21.59	41.98
	g Depreciation and amortisation expense	170.32	153.43	154.21	473.88	435.66	604.21
	h Rent	970.10	944.24	896.53	2824.50	2726.11	3622.30
	i Other expenses	1124.48	1127.91	1007.01	3647.43	3214.16	4220.19
	Total Expenses	6330.33	6022.03	5784.39	19166.14	17782.44	23471.48
3	Profit before tax	1594.07	857.63	1062.94	3730.51	2628.97	3400.14
4	Tax expense						
	- Current tax	569.32	308.29	395.94	1338.92	963.85	1213.95
	- Deferred tax (credit)	(7.02)	(7.27)	(14.73)	(22.32)	(49.84)	(49.59)
5	Profit for the period	1031.77	556.61	681.73	2413.91	1714.96	2235.78
6	Other comprehensive Income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	a Re-measurement (losses)/gains on defined benefit plans	9.00	24.33	35.00	28.33	(190.14)	(244.73)
	b Income tax effect	(3.14)	(8.50)	(12.11)	(9.92)	65.80	84.70
	Other comprehensive income, net of tax	5.86	15.83	22.89	18.41	(124.34)	(160.03)
	Total comprehensive income, net of tax	1037.63	572.44	704.62	2432.30	1590.62	2075.75
	Earnings per equity share of Rs. ₹- each						
	Basic	8.03	4.33	5.30	18.78	13.34	17.40
	Diluted	8.03	4.33	5.30	18.78	13.34	17.40

See accompanying notes to the Standalone unaudited financial results.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on 12th February 2019.
- The Government of India has implemented Goods and Services Tax (GST) from July 2017 subsuming excise duty, service tax and various other indirect taxes. As per Ind AS, the revenue as reported above is net of GST. Accordingly, the numbers for the nine months ended 31st December 2018 are lower and not comparable with the corresponding period last year.
- Revenue from operations for the quarter ended 31st December 2018 of Rs. 7785.99 million has increased by 16% over the corresponding period last year.
- Profit before tax for the quarter ended 31st December 2018 of Rs. 1594.07 million, has increased by 50% over the corresponding period last year.
- The Company operates in a single segment, i.e., Footwear and Accessories.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 using the cumulative effect method. Accordingly the comparative information is not restated in the audited/unaudited result for the quarter ended 31st December 2017, nine months ended 31st December 2017 and year ended 31st March 2018. There is no significant impact on retained earnings as at 1st April, 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- The review report of Statutory Auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on unaudited financial results, please visit Investor Relations section of our website at www.bata.in and Financial Results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Gurugram
12.02.2019



Ram Kumar Gupta
 Ram Kumar Gupta
 DIRECTOR FINANCE

Rajeev Gopalakrishnan
 Rajeev Gopalakrishnan
 MANAGING DIRECTOR

B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly standalone financial results and year-to-date standalone financial results pursuant to Regulation 33 of the Listing Regulations

To Board of Directors of Bata India Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Bata India Limited ("the Company") for the quarter ended 31 December 2018 and year-to-date results for the period from 1 April 2018 to 31 December 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12 February 2019. Our responsibility is to issue a report on the Statement based on our review.

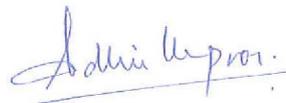
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 101248W/W-100022



Adhir Kapoor

Partner

Membership No.: 098297

Place: Gurugram
Date: 12 February 2019



Bata reports 16% growth backed by consumer campaigns, festive sales and retail expansion

Gurgaon, February 12th, 2019: Buoyed by robust festive sales, well-received consumer campaigns and the expansion of 50 new red-concept stores, Bata India, the largest footwear retailer in the country, reported a 16% growth in net sales at Rs. 7,787 million for the third quarter ended 31st December, 2018.

Bata has had a busy Q3 with the addition of multiple new red-concept stores and renovation of existing stores to give its customers an elevated shopping experience. The brand refreshed products in various categories including the Power Walking Collection with Memory Foam, new styles in the fashionable Red Label collection, contemporary marriage collection by Hush Puppies which in turn gave a boost to festive season sales.

The brand also launched Bubblegummer and Power stores in Bengaluru and Indore respectively.

In Q3, Bata introduced Bollywood actor Sushant Singh Rajput as its new face for the Men's Casual collection. Targeting occasions beyond the office and formal space, this collection comprised of colourful, contemporary casuals. The on-set of cold weather also saw the launch of stylish Boots collection for women across Hush Puppies and Naturalizer brands. The fashion savvy girls were also thrilled with a choice of heels available across all its premium brands like Marie Claire, Naturalizer, Red Label women's collection etc.

"Bata has had a buoyant and exciting quarter which is evident in the numbers. We've been investing in creating an international shopping experience to delight our customers through the launch of our new red-concept stores. We have also rolled out a full Omni channel consumer facing technology suite after successful testing that has been received very well by consumers. Our strategy to use youth icons to pull in young buyers and push our key categories with refreshed collections has worked well and has yielded positive results!" said Sandeep Kataria, Chief Executive Officer, Bata India Limited.

Bata's efforts were also recognised by the Confederation of Indian Industry (CII) that awarded Bata in the 'Supplier Development' category at the 11th National Competitiveness & Cluster Summit. In addition to this, Bata was adjudged as Platinum Winner in Reader's Digest Most Trusted Brand Awards 2018, in the footwear category.



Financial Highlights

(Amount in million)

	Quarter ended 31 st December 2018	Quarter ended 31 st December 2017	Increase%
Revenue from Operations	7,787	6,740	16%
Profit before tax	1,594	1,063	50%

Press Contacts:

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Varun Bharadwaj – 9599994592 | varun@actimediaindia.com

About BATA

Bata has held a unique place in the hearts of Indians for more than 85 years. Probably the only footwear brand that offers footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in branded footwear. It sells 50 million pairs of footwear every year and serves to over 120,000 customers almost every day.

Bata India is the largest footwear retailer in India, offering footwear, accessories and bags across brands like Bata, Hush Puppies, Naturalizer, Power, Marie Claire, Weinbrenner, North Star, Scholl, Bata Comfit and Bubblegummers to name a few. It retails in over 1,300 Bata stores, on bata.in and in thousands of multi-brand footwear dealer stores pan-India.

For more information on Bata India, please visit www.bata.in